

Transactions under Novozymes' stock buyback program



July 20, 2015

As of July 17, Novozymes has purchased an accumulated 3,404,181 shares with a transaction value of DKK 1.092.1 million under the stock buyback program Novozymes announced in Company announcement No. 6, 2015 and initiated February 2, 2015. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2015.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	3,265,981		1,043,742,547
13 July 2015	27,700	348.11	9,642,564
14 July 2015	30,500	345.79	10,546,486
15 July 2015	24,000	348.17	8,356,008
16 July 2015	27,000	351.57	9,492,332
17 July 2015	29,000	355.71	10,315,558
Accumulated under the program	3,404,181		1,092,095,495

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 10.778 B shares in the period from July 13 to July 17, 2015. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 7,250,503 treasury shares, corresponding to 2.3% of the stock capital. The total number of shares in the company is 313,000,000 including treasury shares.

Contact information

Investor Relations:

Thomas Bomhoff (DK)	+45 3077 1226	tsbm@novozymes.com
Klaus Sindahl (DK)	+45 5363 0134	ksdh@novozymes.com
Martin Riise (USA)	+1 919 649 2565	mrsn@novozymes.com

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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