

**Decisions of the Joint-stock company**  
**« Saldus mežrūpniecība » General Meeting of shareholders**  
**dated of July 20, 2015.**  
(Registration Nr.40003020121, Saldus, Kuldīgas 86C, LV-3801)

**1. The change of Company's name.**

DECISION: To change company's name from JSC "Saldus mežrūpniecība" to JSC "PATA Saldus".

*Voting results: decision is taken with the required majority of the votes.*

**2. Changes of Company's board members and board members rights.**

DECISION: To determine that the company's board consists of four members. To provide that a member of the board is entitled to represent the company only jointly with another member of the board. Chairman of the Board has a certain rights of representation.

*Voting results: decision is taken with the required majority of the votes.*

**3. Amendments to the Articles of Association.**

DECISION: To approve amendments to the Articles of Association of Joint stock company „Saldus mežrūpniecība”, according to the amendment project (in Annex No.1).

*Voting results: decision is taken with the required majority of the votes.*

**4. Reports of Management Board, Supervisory Council and statement of sworn auditor on results of activity for 2014, approval of Annual report and Consolidated Annual report for the year 2014.**

DECISION: To approve the Reports of Management Board, Supervisory Council and statement of sworn auditor on results of activity for 2014 and approve the Annual report and Consolidated Annual report for the year 2014.

*Voting results: decision is taken with the required majority of the votes.*

**5. Distribution of profit for the year 2014.**

DECISION: To leave the profit for the year 2014 undistributed.

*Voting results: decision is taken with the required majority of the votes.*

**6. Confirmation of the plan of action and the budget for 2015**

DECISION: To confirm the plan of action and the budget for 2015.

- Planned volumes of logging production 200 000 m<sup>3</sup> yearly.
- Planned volumes of production of sawn timber and realization 200 000 m<sup>3</sup> yearly.
- Planned turnover of 2015 of JSC „Saldus mežrūpniecība” ~ 46 500 000 EUR.

*Voting results: decision is taken with the required majority of the votes.*

#### **7. Election of council and determination of remuneration for members of council.**

DECISION: To elect the council by in the following composition- Uldis Mierkalns, Lolita Burkovska, Jānis Leimanis, Māris Elleris and Inga Mierkalna and not determine remuneration for members of council.

*Voting results: decision is taken with the required majority of the votes.*

#### **8. Election of auditor for the audit and determination of the remuneration for auditor.**

DECISION: To elect Svetlana Koļesņikova as auditor of the Annual Reports of joint stock company “Saldus mežrūpniecība” for the year 2015, Taxpayer certificate Registration Nr. 0058404, LZRA number 22.) and determine the remuneration for the auditor for audit of the Annual Reports of joint stock company “Saldus mežrūpniecība” for the year 2015 in the amount of EUR 5040, not including taxes provided by the legislative acts.

*Voting results: decision is taken with the required majority of the votes.*