
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **July 16, 2015**

Citigroup Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-9924
(Commission
File Number)

52-1568099
(IRS Employer
Identification No.)

**399 Park Avenue, New York,
New York**
(Address of principal executive offices)

10022
(Zip Code)

(212) 559-1000
(Registrant's telephone number,
including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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CITIGROUP INC.
Current Report on Form 8-K

Item 2.02 Results of Operations and Financial Condition.

On July 16, 2015, Citigroup Inc. announced its results for the quarter ended June 30, 2015. A copy of the related press release, filed as Exhibit 99.1 to this Form 8-K, is incorporated herein by reference in its entirety and shall be deemed to be “filed” for purposes of the Securities Exchange Act of 1934, as amended (the Act).

In addition, a copy of the Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended June 30, 2015 is being furnished as Exhibit 99.2 to this Form 8-K and shall not be deemed to be “filed” for purposes of Section 18 of the Act or otherwise subject to the liabilities of that section.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number

99.1	Press Release, dated July 16, 2015, issued by Citigroup Inc.
99.2	Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended June 30, 2015.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CITIGROUP INC.

Dated: July 16, 2015

By: /s/ JEFFREY R. WALSH
Jeffrey R. Walsh
Controller and Chief Accounting Officer

EXHIBIT INDEX

Exhibit Number

- | | |
|------|---|
| 99.1 | Press Release, dated July 16, 2015, issued by Citigroup Inc. |
| 99.2 | Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended June 30, 2015. |



For Immediate Release

Citigroup Inc. (NYSE: C)

July 16, 2015

**CITIGROUP REPORTS SECOND QUARTER 2015 EARNINGS PER SHARE OF \$1.51;
\$1.45 EXCLUDING CVA/DVA(1)**

NET INCOME OF \$4.8 BILLION; \$4.7 BILLION EXCLUDING CVA/DVA

REVENUES OF \$19.5 BILLION; \$19.2 BILLION EXCLUDING CVA/DVA

NET INTEREST MARGIN OF 2.95%

YEAR-TO-DATE CITICORP EFFICIENCY RATIO OF 55%

YEAR-TO-DATE RETURN ON AVERAGE ASSETS OF 1.03% EXCLUDING CVA/DVA

YEAR-TO-DATE RETURN ON TANGIBLE COMMON EQUITY OF 10.5% EXCLUDING CVA/DVA

YEAR-TO-DATE UTILIZED APPROXIMATELY \$1.5 BILLION OF DEFERRED TAX ASSETS

**RETURNED \$1.7 BILLION OF CAPITAL TO SHAREHOLDERS;
REPURCHASED 28 MILLION COMMON SHARES**

**COMMON EQUITY TIER 1 CAPITAL RATIO OF 11.4%(2)
SUPPLEMENTARY LEVERAGE RATIO OF 6.7%(3)**

**BOOK VALUE PER SHARE OF \$68.27
TANGIBLE BOOK VALUE PER SHARE OF \$59.18(4)**

**CITI HOLDINGS ASSETS OF \$116 BILLION DECLINED 22% FROM PRIOR YEAR PERIOD
AND REPRESENTED 6% OF TOTAL CITIGROUP ASSETS AT QUARTER END**

New York, July 16, 2015 — Citigroup Inc. today reported net income for the second quarter 2015 of \$4.8 billion, or \$1.51 per diluted share, on revenues of \$19.5 billion. This compared to net income of \$181 million, or \$0.03 per diluted share, on revenues of \$19.4 billion for the second quarter 2014.

CVA/DVA was \$312 million (\$196 million after-tax) in the second quarter 2015, compared to negative \$33 million (negative \$20 million after-tax) in the prior year period. Second quarter 2014 results also included the impact of a \$3.8 billion charge (\$3.7 billion after-tax) to settle legacy RMBS and CDO-related claims. (5) Excluding CVA/DVA, revenues were \$19.2 billion, down 2% from the prior year period. Excluding CVA/DVA and the impact of the mortgage settlement in the prior year period, earnings were \$1.45 per diluted share, up 17% from prior year earnings of \$1.24 per diluted share.

Michael Corbat, Chief Executive Officer of Citigroup, said, “Our results for the quarter show very balanced performance across our business lines. We grew loans and deposits in constant dollars in Global Consumer Banking while also gaining wallet share among target clients in our Institutional Clients Group. Citi Holdings remained profitable and we again reduced its assets, having completed the sales of additional consumer businesses. As we increased our capital return, we still continued to grow our regulatory capital, raising our Common Equity Tier 1 Capital ratio to 11.4%. Through active expense and balance sheet discipline, we are on track to reach our financial targets for the year.”

Citigroup (\$ in millions, except per share amounts)	2Q'15	1Q'15	2Q'14	QoQ%	YoY%
Citicorp	17,797	17,902	17,435	-1%	2%
Citi Holdings	1,673	1,834	1,990	-9%	-16%
Total Revenues	\$ 19,470	\$ 19,736	\$ 19,425	-1%	—
Adjusted Revenues(a)	\$ 19,158	\$ 19,809	\$ 19,458	-3%	-2%
Expenses	\$ 10,928	\$ 10,884	\$ 15,521	—	-30%
Adjusted Expenses(a)	\$ 10,928	\$ 10,884	\$ 11,772	—	-7%
Net Credit Losses	1,920	1,957	2,189	-2%	-12%
Loan Loss Reserve Build/(Release)(b)	(453)	(239)	(641)	-90%	29%
Provision for Benefits and Claims	181	197	182	-8%	-1%
Total Cost of Credit	\$ 1,648	\$ 1,915	\$ 1,730	-14%	-5%
Adjusted Cost of Credit(a)	\$ 1,648	\$ 1,915	\$ 1,675	-14%	-2%
Income (Loss) from Cont. Ops. Before Taxes	\$ 6,894	\$ 6,937	\$ 2,174	-1%	NM
Provision for Income Taxes	2,036	2,120	1,921	-4%	6%
Income from Continuing Operations	\$ 4,858	\$ 4,817	\$ 253	1%	NM
Net income (loss) from Disc. Ops.	6	(5)	(22)	NM	NM
Non-Controlling Interest	18	42	50	-57%	-64%
Citigroup Net Income	\$ 4,846	\$ 4,770	\$ 181	2%	NM
Adjusted Net Income(a)	\$ 4,650	\$ 4,817	\$ 3,927	-3%	18%
Common Equity Tier 1 Capital Ratio(c)	11.4%	11.1%	10.6%		
Supplementary Leverage Ratio(d)	6.7%	6.4%	5.8%		
Return on Average Common Equity	9.1%	9.4%	0.2%		
Book Value per Share	\$ 68.27	\$ 66.79	\$ 66.64	2%	2%
Tangible Book Value per Share(e)	\$ 59.18	\$ 57.66	\$ 56.78	3%	4%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Excludes, as applicable, CVA / DVA in all periods and the impact of the mortgage settlement in 2Q'14. For additional information, please refer to Appendix B.

(b) Includes provision for unfunded lending commitments.

(c) For additional information, please refer to Appendix D and Footnote 2.

(d) For additional information, please refer to Footnote 3.

(e) For additional information, please refer to Appendix E and Footnote 4.

Citigroup

Citigroup revenues were \$19.5 billion in the second quarter 2015, approximately unchanged from the prior year period. Excluding CVA/DVA, revenues of \$19.2 billion decreased 2% from the prior year period, as Citicorp revenues were approximately unchanged and Citi Holdings revenues decreased 16%. Excluding CVA/DVA and the impact of foreign exchange translation(6), Citigroup revenues increased 3% from the prior year period, as 5% growth in Citicorp revenues was partially offset by the decrease in Citi Holdings revenues. Citi Holdings revenues declined due to continued wind-down of the portfolio as well as the impact of classifying OneMain Financial as held-for-sale at the end of the first quarter 2015. As a result of the held-for-sale accounting treatment, approximately \$160 million of net credit losses were recorded as a reduction in revenue during the second quarter 2015.

Citigroup's net income increased to \$4.8 billion in the second quarter 2015 from \$181 million in the prior year period. Excluding CVA/DVA in both periods and the impact of the mortgage settlement in the prior year period, net income of \$4.7 billion increased 18%, primarily driven by lower operating expenses, lower net credit losses and a lower effective tax rate, partially offset by the lower revenues and a reduced net loan loss reserve release. Citigroup's effective tax rate was 29% in the current quarter, a decrease from 33% in the prior year period (excluding CVA/DVA and the impact of the mortgage settlement).

Citigroup's operating expenses were \$10.9 billion in the second quarter 2015, 30% lower than in the prior year period. Excluding the impact of the mortgage settlement in the prior year period, operating expenses fell 7%. In constant dollars, operating expenses fell 1%, mainly driven by lower legal and related expenses and repositioning costs. Operating expenses in the second quarter 2015 included legal and related expenses of \$360 million, compared to \$402 million in the prior year period, and \$61 million of repositioning charges, compared to \$397 million in the prior year period.

Citigroup's cost of credit in the second quarter 2015 was \$1.6 billion, a 5% decrease from the prior year period. Excluding the impact of the mortgage settlement, cost of credit decreased 2%, as a lower net loan loss reserve release was more than offset by lower net credit losses, including the impact of the previously-referenced recording of OneMain Financial's net credit losses as a reduction in revenue.

Citigroup's allowance for loan losses was \$14.1 billion at quarter end, or 2.25% of total loans, compared to \$17.9 billion, or 2.70% of total loans, at the end of the prior year period. Excluding the impact of the mortgage settlement, net loan loss reserve releases decreased 35% from the prior year period to \$453 million. Citigroup asset quality continued to improve as total non-accrual assets fell 20% from the prior year period to \$6.7 billion. Corporate non-accrual loans declined 5% to \$1.2 billion, while consumer non-accrual loans declined 21% to \$5.3 billion.

Citigroup's loans were \$632 billion as of quarter end, down 5% from the prior year period, and down 1% on a constant dollar basis. In constant dollars, 4% growth in Citicorp loans was more than offset by continued declines in Citi Holdings, driven primarily by reductions in the *North America* mortgage portfolio and the reclassification of loans to held-for-sale in connection with previously-announced agreements to sell OneMain Financial and Citi's retail banking and credit card businesses in Japan.

Citigroup's deposits were \$908 billion as of quarter end, down 6% from the prior year period. In constant dollars, Citigroup's deposits decreased 1%. In constant dollars, Citicorp deposits grew 3% driven by an 8% increase in *Institutional Clients Group (ICG)* deposits and a 3% increase in *Global Consumer Banking (GCB)* deposits, while Citi Holdings deposits declined 84%, driven by the previously disclosed reclassification of Japan retail banking deposits to other liabilities during the fourth quarter 2014, as well as the continued transfer of MSSB deposits to Morgan Stanley, which was completed as of the end of the second quarter 2015.

Citigroup's book value per share was \$68.27 and tangible book value per share was \$59.18, each as of quarter end, representing 2% and 4% increases, respectively, compared to the prior year period. At quarter end, Citigroup's Common Equity Tier 1 Capital ratio was 11.4%, up from 10.6% in the prior year period. Citigroup's Supplementary Leverage Ratio for the second quarter 2015 was 6.7%, up from an estimated 5.8% in the prior year period. During the second quarter 2015, Citigroup repurchased approximately 28 million common shares and returned a total of \$1.7 billion to common shareholders in the form of share repurchases and common stock dividends.

Citicorp (\$ in millions)	2Q'15	1Q'15	2Q'14	QoQ%	YoY%
Global Consumer Banking	8,549	8,662	8,944	-1%	-4%
Institutional Clients Group	8,878	9,028	8,402	-2%	6%
Corporate/Other	370	212	89	75%	NM
Total Revenues	\$ 17,797	\$ 17,902	\$ 17,435	-1%	2%
Adjusted Revenues(a)	\$ 17,494	\$ 17,971	\$ 17,467	-3%	—
Expenses	\$ 9,824	\$ 9,727	\$ 10,499	1%	-6%
Net Credit Losses	1,662	1,549	1,747	7%	-5%
Loan Loss Reserve Build/(Release)(b)	(282)	(38)	(426)	NM	34%
Provision for Benefits and Claims	21	28	26	-25%	-19%
Total Cost of Credit	\$ 1,401	\$ 1,539	\$ 1,347	-9%	4%
Net Income	\$ 4,683	\$ 4,624	\$ 3,673	1%	27%
Adjusted Net Income(a)	\$ 4,493	\$ 4,668	\$ 3,693	-4%	22%
Adjusted Revenues(a)					
North America	7,964	8,224	7,971	-3%	—
EMEA	2,667	3,111	2,722	-14%	-2%
Latin America	2,943	2,909	3,294	1%	-11%
Asia	3,550	3,515	3,391	1%	5%
Corporate/Other	370	212	89	75%	NM
Adjusted Income from Continuing Ops.(a)					
North America	1,955	2,108	2,188	-7%	-11%
EMEA	605	927	573	-35%	6%
Latin America	685	663	708	3%	-3%
Asia	1,030	1,035	680	—	51%
Corporate/Other	230	(19)	(384)	NM	NM
EOP Assets (\$B)	1,711	1,710	1,761	—	-3%
EOP Loans (\$B)	573	559	578	3%	-1%
EOP Deposits (\$B)	900	888	913	1%	-1%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Excludes, as applicable, CVA / DVA in all periods. For additional information, please refer to Appendix B.

(b) Includes provision for unfunded lending commitments.

Citicorp

Citicorp revenues of \$17.8 billion in the second quarter 2015 increased 2% from the prior year period. CVA/DVA, reported within *ICG*, was \$303 million in the second quarter 2015 (\$190 million after-tax), compared to negative \$32 million (negative \$20 million after-tax) in the prior year period. Excluding CVA/DVA, revenues of \$17.5 billion were approximately unchanged from the prior year period, as *ICG* revenues increased 2% and *GCB* revenues decreased 4%.

Corporate/Other revenues were \$370 million, a \$281 million increase from the prior year period primarily driven by gains on debt buybacks and real estate sales in the recent quarter, partially offset by hedging activities.

Citicorp net income was \$4.7 billion, 27% higher than the prior year period. Excluding CVA/DVA, Citicorp's net income of \$4.5 billion increased 22% from the prior year period, primarily driven by lower operating expenses, lower net credit losses and a lower effective tax rate, partially offset by a lower net loan loss reserve release.

Citicorp operating expenses were \$9.8 billion, a 6% decrease from the prior year period. Excluding the impact of foreign exchange translation, operating expenses decreased 1% as ongoing efficiency savings and lower legal and related expenses and repositioning costs were largely offset by higher regulatory and compliance costs. Operating expenses in the second quarter 2015 included legal and related expenses of \$297 million, compared to

\$387 million in the prior year period, and \$34 million of repositioning charges, compared to \$354 million in the prior year period.

Citicorp cost of credit of \$1.4 billion in the second quarter 2015 increased 4% from the prior year period. A 34% reduction in the net loan loss reserve release to \$282 million was partially offset by a 5% decline in net credit losses to \$1.7 billion. Citicorp's consumer loans 90+ days delinquent decreased 21% from the prior year period to \$2.1 billion, and the 90+ days delinquency ratio improved to 0.75% of loans.

Citicorp end of period loans decreased 1% from the prior year period to \$573 billion. On a constant dollar basis, Citicorp end of period loans grew 4% versus the prior year period, with 6% growth in corporate loans to \$290 billion and 1% growth in consumer loans to \$284 billion.

Global Consumer Banking
(\$ in millions)

	2Q'15	1Q'15	2Q'14	QoQ%	YoY%
North America	4,823	4,994	4,787	-3%	1%
Latin America	1,848	1,835	2,136	1%	-13%
Asia(a)	1,878	1,833	2,021	2%	-7%
Total Revenues	\$ 8,549	\$ 8,662	\$ 8,944	-1%	-4%
Expenses	\$ 4,618	\$ 4,552	\$ 5,120	1%	-10%
Net Credit Losses	1,579	1,551	1,738	2%	-9%
Loan Loss Reserve Build/(Release)(b)	(104)	(114)	(305)	9%	66%
Provision for Benefits and Claims	21	28	26	-25%	-19%
Total Cost of Credit	\$ 1,496	\$ 1,465	\$ 1,459	2%	3%
Net Income	\$ 1,625	\$ 1,730	\$ 1,557	-6%	4%
Income from Continuing Operations					
North America	1,067	1,140	1,074	-6%	-1%
Latin America	225	244	275	-8%	-18%
Asia(a)	338	341	214	-1%	58%
(in billions of dollars)					
Avg. Cards Loans	132	135	138	-2%	-4%
Avg. Retail Banking Loans	150	148	153	1%	-2%
Avg. Deposits	302	302	308	—	-2%
Investment Sales	27	27	26	2%	2%
Cards Purchase Sales	92	83	92	12%	—

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) For reporting purposes, Asia GCB includes the results of operations in EMEA GCB for all periods presented.

(b) Includes provision for unfunded lending commitments.

Global Consumer Banking

GCB revenues of \$8.5 billion decreased 4% from the prior year period, due to a 10% decline in international GCB revenues. On a constant dollar basis, revenues increased 1%, driven by growth in North America and Latin America GCB.

GCB net income rose 4% from the prior year period to \$1.6 billion, as lower expenses were partially offset by lower revenues and higher credit costs. Operating expenses decreased 10% to \$4.6 billion, and decreased 4% in constant dollars, reflecting ongoing efficiency savings and a decrease in repositioning expenses.

North America GCB revenues of \$4.8 billion increased 1% compared to the prior year period, as higher revenues in retail banking were largely offset by lower revenues in Citi-branded cards. Retail banking revenues rose 11% from the prior year period to \$1.3 billion, reflecting 7% growth in average loans, 7% growth in checking deposits, improved deposit spreads and increased mortgage origination revenues. Citi retail services revenues

were unchanged at \$1.6 billion, as spread improvements were offset by the continued impact of lower fuel prices and higher contractual partner payments. Citi-branded cards revenues of \$1.9 billion decreased 5% versus the prior year period, as the continued impact of lower average loans was partially offset by the impact of 5% growth in purchase sales and an improvement in spreads.

North America GCB net income was \$1.1 billion, down 1% versus the second quarter 2014, as the increase in revenues and lower operating expenses were more than offset by a higher cost of credit. Operating expenses declined 3% versus the prior year period to \$2.3 billion, primarily driven by ongoing efficiency savings.

North America GCB credit quality continued to improve as net credit losses of \$1.0 billion decreased 7% versus the prior year period. Net credit losses improved versus the prior year period in Citi-branded cards (down 12% to \$503 million) and in Citi retail services (down 2% to \$457 million). The net loan loss reserve release in the second quarter 2015 was \$109 million, \$287 million lower than in the prior year period, as credit continued to stabilize. Delinquency rates improved from the prior year period in both Citi-branded cards and Citi retail services.

International GCB revenues decreased 10% versus the second quarter 2014 to \$3.7 billion. In constant dollars, revenues increased 1% versus the prior year period. Revenues in *Latin America* increased 3% to \$1.8 billion, driven by volume-related growth in Mexico, partially offset by the impact of the sale of Citi's consumer franchise in Honduras in the prior year period. Revenues in *Asia* were unchanged at \$1.9 billion, as growth in retail banking and wealth management was offset by lower card revenues.

International GCB net income increased 16% from the prior year period to \$557 million. In constant dollars, net income increased 25%, driven by the higher revenues, lower operating expenses and lower credit costs, partially offset by a higher effective tax rate. Operating expenses in the second quarter 2015 decreased 5% (decreased 15% on a reported basis) driven by lower repositioning expenses, partially offset by the impact of volume growth, higher regulatory and compliance costs and technology investments. Credit costs decreased 8% versus the prior year period (decreased 23% on a reported basis), as a 2% increase in net credit losses to \$579 million was more than offset by a \$65 million lower loan loss reserve build. In constant dollars the net credit loss rate was 1.83% of average loans in the second quarter 2015, compared to 1.95% in the prior year period.

Institutional Clients Group
(\$ in millions)

	2Q'15	1Q'15	2Q'14	QoQ%	YoY%
Treasury & Trade Solutions	1,955	1,889	1,980	3%	-1%
Investment Banking	1,283	1,198	1,339	7%	-4%
Private Bank	746	708	658	5%	13%
Corporate Lending(a)	445	445	456	—	-2%
Total Banking	4,429	4,240	4,433	4%	—
Fixed Income Markets	3,062	3,483	3,080	-12%	-1%
Equity Markets	653	873	659	-25%	-1%
Securities Services	557	543	521	3%	7%
Other	(60)	(94)	(215)	36%	72%
Total Markets & Securities Services	4,212	4,805	4,045	-12%	4%
Product Revenues(b)	\$ 8,641	\$ 9,045	\$ 8,478	-4%	2%
Gain / (loss) on Loan Hedges	(66)	52	(44)	NM	-50%
Total Revenues ex-CVA / DVA(c)	\$ 8,575	\$ 9,097	\$ 8,434	-6%	2%
CVA / DVA	303	(69)	(32)	NM	NM
Total Revenues	\$ 8,878	\$ 9,028	\$ 8,402	-2%	6%
Expenses	\$ 4,821	\$ 4,632	\$ 4,743	4%	2%
Net Credit Losses	83	(2)	9	NM	NM
Credit Reserve Build/(Release)(d)	(178)	76	(121)	NM	-47%
Total Cost of Credit	\$ (95)	\$ 74	\$ (112)	NM	15%
Net Income	\$ 2,820	\$ 2,928	\$ 2,547	-4%	11%
Adjusted Net Income(c)	\$ 2,630	\$ 2,972	\$ 2,567	-12%	2%
Adjusted Revenues(c)					
North America	3,141	3,230	3,184	-3%	-1%
EMEA	2,413	2,869	2,415	-16%	—
Latin America	1,095	1,074	1,158	2%	-5%
Asia	1,926	1,924	1,677	—	15%
Adjusted Income from Continuing Ops.(c)					
North America	888	968	1,114	-8%	-20%
EMEA	602	925	561	-35%	7%
Latin America	460	419	433	10%	6%
Asia	695	696	478	—	45%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Excludes gain / (loss) on loan hedges. For additional information, please refer to Footnote 7.

(b) Excludes CVA / DVA and gain / (loss) on loan hedges.

(c) Excludes, as applicable, CVA / DVA in all periods. For additional information, please refer to Appendix B.

(d) Includes provision for unfunded lending commitments.

Institutional Clients Group

ICG revenues increased 6% from the prior year period to \$8.9 billion. Excluding the impact of CVA/DVA, revenues of \$8.6 billion increased 2% from the prior year period, driven by 4% growth in *Markets and Securities Services* revenues.

Banking revenues of \$4.4 billion were largely unchanged from the prior year period (excluding gain / (loss) on loan hedges in each period). *Treasury and Trade Solutions (TTS)* revenues of \$2.0 billion decreased 1% versus the prior year period. On a constant dollar basis, *TTS* revenues grew 5%, as continued growth in deposit balances and spreads was partially offset by lower trade revenues. *Investment Banking* revenues of \$1.3 billion decreased 4% versus the prior year period, as a 34% increase in advisory revenues to \$258 million partially offset a 3% decrease in debt underwriting revenues to \$729 million and a 25% decrease in equity underwriting revenues to \$296 million. *Private Bank* revenues increased 13% from the prior year period to \$746 million, driven by

increased loan and deposit balances and growth in investments and capital markets products. *Corporate Lending* revenues declined 2% versus the prior year period to \$445 million (excluding gain / (loss) on loan hedges in each period), as growth in average loans was more than offset by the impact of lower spreads and the impact of foreign exchange translation.

Markets and Securities Services revenues of \$4.2 billion (excluding \$303 million of CVA/DVA, versus negative \$31 million in the prior year period) grew 4% from the prior year period. *Fixed Income Markets* revenues of \$3.1 billion in the second quarter 2015 (excluding \$283 million of CVA/DVA, compared to negative \$36 million in the prior year period) decreased 1% from the prior year period, as continued strength in rates and currencies was more than offset by lower revenues in spread products. *Equity Markets* revenues of \$653 million (excluding \$21 million of CVA/DVA, compared to \$4 million in the prior year period) decreased 1% versus the prior year period. The second quarter 2015 included a charge of \$175 million to revenue for valuation adjustments related to certain financing transactions. Excluding these adjustments, *Equity Markets* revenues would have increased by 26%, mostly reflecting improvement in derivatives. *Securities Services* revenues of \$557 million grew 7% versus the prior year period, reflecting increased activity and higher client balances, partially offset by the impact of foreign exchange translation.

ICG net income of \$2.8 billion in the second quarter 2015 increased 11% from the prior year period. Excluding CVA/DVA, net income of \$2.6 billion increased 2% from the prior year period, as the higher revenues were partially offset by higher operating expenses. *ICG* operating expenses increased 2% to \$4.8 billion driven by higher regulatory and compliance costs, partially offset by ongoing efficiency savings and the impact of foreign exchange translation. *ICG* cost of credit was negative \$95 million, compared to negative \$112 million in the prior year period.

ICG average loans grew 2% versus the prior year period to \$284 billion while end of period deposits increased 3% to \$588 billion. In constant dollars, average loans were up 5% versus the prior year period, while end of period deposits increased 8%.

Citi Holdings (\$ in millions)	2Q'15	1Q'15	2Q'14	QoQ%	YoY%
Total Revenues	\$ 1,673	\$ 1,834	\$ 1,990	-9%	-16%
Adjusted Revenues(a)	\$ 1,664	\$ 1,838	\$ 1,991	-9%	-16%
Expenses	\$ 1,104	\$ 1,157	\$ 5,022	-5%	-78%
Adjusted Expenses(a)	\$ 1,104	\$ 1,157	\$ 1,273	-5%	-13%
Net Credit Losses	258	408	442	-37%	-42%
Loan Loss Reserve Build/(Release)(b)	(171)	(201)	(215)	15%	20%
Provision for Benefits and Claims	160	169	156	-5%	3%
Total Cost of Credit	\$ 247	\$ 376	\$ 383	-34%	-36%
Adjusted Cost of Credit(a)	\$ 247	\$ 376	\$ 328	-34%	-25%
Net Income (Loss)	\$ 163	\$ 146	\$ (3,492)	12%	NM
Adjusted Net Income(a)	\$ 157	\$ 149	\$ 234	5%	-33%
EOP Assets (\$B)	116	122	148	-5%	-22%
EOP Loans (\$B)	59	62	90	-5%	-35%
EOP Deposits (\$B)	8	12	52	-35%	-85%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Excludes, as applicable, CVA / DVA in all periods and the impact of the mortgage settlement in 2Q'14. For additional information, please refer to Appendix B.

(b) Includes provision for unfunded lending commitments.

Citi Holdings

Citi Holdings revenues of \$1.7 billion in the second quarter 2015 included CVA/DVA of \$9 million, compared to negative \$1 million in the prior year period. Citi Holdings revenues decreased 16% from the prior year period, driven by the overall wind-down of the portfolio and the impact of the previously-referenced recording of OneMain Financial net credit losses as a reduction in revenue. As of the end of the quarter, Citi Holdings assets were \$116 billion, 22% below the prior year period, and represented approximately 6% of total Citigroup assets.

Citi Holdings net income was \$163 million, compared to a loss of \$3.5 billion in the prior year period. Excluding CVA/DVA in both periods and the impact of the mortgage settlement in the prior year period, Citi Holdings net income of \$157 million declined by 33% from the prior year period, primarily reflecting the lower revenues, partially offset by lower operating expenses and a lower cost of credit. Citi Holdings operating expenses, excluding the impact of the mortgage settlement, declined 13% from the prior year period to \$1.1 billion, primarily driven by the ongoing decline in Citi Holdings assets. Cost of credit decreased 36%, driven by the impact of the previously-referenced recording of OneMain Financial net credit losses as a reduction in revenue. Excluding the impact of the mortgage settlement, the net loan loss reserve release decreased 37% from the prior year period to \$171 million, primarily due to lower reserve releases related to the *North America* mortgage portfolio.

Citi Holdings allowance for credit losses was \$3.4 billion at the end of the second quarter 2015, or 5.80% of loans, compared to \$5.8 billion, or 6.40% of loans, in the prior year period. 90+ days delinquent consumer loans in Citi Holdings decreased 43% to \$1.5 billion, or 2.76% of loans.

Citicorp Results by Region(a) (\$ in millions)	Revenues			Income from Continuing Ops.		
	2Q'15	1Q'15	2Q'14	2Q'15	1Q'15	2Q'14
North America						
Global Consumer Banking	4,823	4,994	4,787	1,067	1,140	1,074
Institutional Clients Group	3,141	3,230	3,184	888	968	1,114
Total North America	\$ 7,964	\$ 8,224	\$ 7,971	\$ 1,955	\$ 2,108	\$ 2,188
EMEA						
Global Consumer Banking	254	242	307	3	2	12
Institutional Clients Group	2,413	2,869	2,415	602	925	561
Total EMEA	\$ 2,667	\$ 3,111	\$ 2,722	\$ 605	\$ 927	\$ 573
Latin America						
Global Consumer Banking	1,848	1,835	2,136	225	244	275
Institutional Clients Group	1,095	1,074	1,158	460	419	433
Total Latin America	\$ 2,943	\$ 2,909	\$ 3,294	\$ 685	\$ 663	\$ 708
Asia						
Global Consumer Banking	1,624	1,591	1,714	335	339	202
Institutional Clients Group	1,926	1,924	1,677	695	696	478
Total Asia	\$ 3,550	\$ 3,515	\$ 3,391	\$ 1,030	\$ 1,035	\$ 680
Corporate/Other	\$ 370	\$ 212	\$ 89	\$ 230	\$ (19)	\$ (384)
Citicorp	\$ 17,494	\$ 17,971	\$ 17,467	\$ 4,505	\$ 4,714	\$ 3,765

Note: Totals may not sum due to rounding. Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Excludes, as applicable, CVA / DVA in all periods. For additional information, please refer to Appendix B.

Citigroup will host a conference call today at 11:00 AM (ET). A live webcast of the presentation, as well as financial results and presentation materials, will be available at <http://www.citigroup.com/citi/investor>. Dial-in numbers for the conference call are as follows: (866) 516-9582 in the U.S. and Canada; (973) 409-9210 outside of the U.S. and Canada. The conference code for both numbers is 57649611.

Citigroup, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

Additional information may be found at www.citigroup.com | Twitter: @Citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi

Additional financial, statistical, and business-related information, as well as business and segment trends, is included in a Quarterly Financial Data Supplement. Both this earnings release and Citigroup's Second Quarter 2015 Quarterly Financial Data Supplement are available on Citigroup's website at www.citigroup.com.

Certain statements in this release are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including the precautionary statements included in this release and those contained in Citigroup's filings with the U.S. Securities and Exchange Commission, including without limitation the "Risk Factors" section of Citigroup's 2014 Annual Report on Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citigroup does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

Contacts:

Press:	Mark Costiglio	(212) 559-4114	Investors:	Susan Kendall	(212) 559-2718
	Kamran Mumtaz	(212) 793-7682	Fixed Income Investors:	Peter Kapp	(212) 559-5091

Appendix A: CVA / DVA

CVA / DVA (\$ in millions)	2Q'15	1Q'15	2Q'14
Institutional Clients Group			
Counterparty CVA(1)	\$ (29)	\$ (140)	\$ 62
Asset FVA	92	(38)	—
Own-Credit CVA(1)	20	(34)	(50)
Liability FVA	(12)	56	—
Derivatives CVA(1)	\$ 71	\$ (156)	\$ 12
DVA on Citi Liabilities at Fair Value	232	87	(44)
Total Institutional Clients Group CVA / DVA	\$ 303	\$ (69)	\$ (32)
Citi Holdings			
Counterparty CVA(1)	9	1	1
Asset FVA	2	(4)	—
Own-Credit CVA(1)	0	(2)	(2)
Liability FVA	(0)	1	—
Derivatives CVA(1)	\$ 10	\$ (4)	\$ (1)
DVA on Citi Liabilities at Fair Value	(1)	0	0
Total Citi Holdings CVA / DVA	\$ 9	\$ (4)	\$ (1)
Total Citigroup CVA / DVA	\$ 312	\$ (73)	\$ (33)

Note: Totals may not sum due to rounding.

(1) Net of hedges.

Appendix B: Non-GAAP Financial Measures - Adjusted Items

Citigroup (\$ in millions, except per share amounts)	2Q'15	1Q'15	2Q'14
Reported Revenues (GAAP)	\$ 19,470	\$ 19,736	\$ 19,425
Impact of:			
CVA / DVA	312	(73)	(33)
Adjusted Revenues	\$ 19,158	\$ 19,809	\$ 19,458
Impact of:			
FX Translation	—	(54)	(895)
Adjusted Revenues in Constant Dollars	\$ 19,158	\$ 19,755	\$ 18,563
Reported Expenses (GAAP)	\$ 10,928	\$ 10,884	\$ 15,521
Impact of:			
Mortgage Settlement	—	—	(3,749)
Adjusted Expenses	\$ 10,928	\$ 10,884	\$ 11,772
Impact of:			
FX Translation	—	(5)	(681)
Adjusted Expenses in Constant Dollars	\$ 10,928	\$ 10,879	\$ 11,091
Reported Cost of Credit (GAAP)	\$ 1,648	\$ 1,915	\$ 1,730
Impact of:			
Mortgage Settlement	—	—	(55)
Adjusted Cost of Credit	\$ 1,648	\$ 1,915	\$ 1,675
Reported Net Income (GAAP)	\$ 4,846	\$ 4,770	\$ 181
Impact of:			
CVA / DVA	196	(47)	(20)
Mortgage Settlement	—	—	(3,726)
Adjusted Net Income	\$ 4,650	\$ 4,817	\$ 3,927
Preferred Dividends	202	128	100
Adjusted Net Income to Common	\$ 4,448	\$ 4,689	\$ 3,827
Reported EPS (GAAP)	\$ 1.51	\$ 1.51	\$ 0.03
Impact of:			
CVA / DVA	0.06	(0.02)	(0.01)
Mortgage Settlement	—	—	(1.21)
Adjusted EPS	\$ 1.45	\$ 1.52	\$ 1.24
Average Assets (\$B)	\$ 1,840	\$ 1,853	\$ 1,903
Adjusted ROA	1.01%	1.05%	0.83%

Note: Totals may not sum due to rounding.

Appendix B: Non-GAAP Financial Measures - Adjusted Items (Cont.)

Citicorp (\$ in millions)			
	2Q'15	1Q'15	2Q'14
Reported Revenues (GAAP)	\$ 17,797	\$ 17,902	\$ 17,435
Impact of:			
CVA / DVA	303	(69)	(32)
Adjusted Revenues	\$ 17,494	\$ 17,971	\$ 17,467
Impact of:			
FX Translation	—	(56)	(827)
Adjusted Revenues in Constant Dollars	\$ 17,494	\$ 17,915	\$ 16,640
Reported Expenses (GAAP)	\$ 9,824	\$ 9,727	\$ 10,499
Impact of:			
FX Translation	—	(6)	(609)
Expenses in Constant Dollars	\$ 9,824	\$ 9,721	\$ 9,890
Reported Net Income (GAAP)	\$ 4,683	\$ 4,624	\$ 3,673
Impact of:			
CVA / DVA	190	(44)	(20)
Adjusted Net Income	\$ 4,493	\$ 4,668	\$ 3,693
Institutional Clients Group (\$ in millions)			
	2Q'15	1Q'15	2Q'14
Reported Revenues (GAAP)	\$ 8,878	\$ 9,028	\$ 8,402
Impact of:			
CVA / DVA	303	(69)	(32)
Adjusted Revenues	\$ 8,575	\$ 9,097	\$ 8,434
Reported Net Income (GAAP)	\$ 2,820	\$ 2,928	\$ 2,547
Impact of:			
CVA / DVA	190	(44)	(20)
Adjusted Net Income	\$ 2,630	\$ 2,972	\$ 2,567
Citi Holdings (\$ in millions)			
	2Q'15	1Q'15	2Q'14
Reported Revenues (GAAP)	\$ 1,673	\$ 1,834	\$ 1,990
Impact of:			
CVA / DVA	9	(4)	(1)
Adjusted Revenues	\$ 1,664	\$ 1,838	\$ 1,991
Reported Expenses (GAAP)	\$ 1,104	\$ 1,157	\$ 5,022
Impact of:			
Mortgage Settlement	—	—	(3,749)
Adjusted Expenses	\$ 1,104	\$ 1,157	\$ 1,273
Reported Cost of Credit (GAAP)	\$ 247	\$ 376	\$ 383
Impact of:			
Mortgage Settlement	—	—	(55)
Adjusted Cost of Credit	\$ 247	\$ 376	\$ 328
Reported Net Income (GAAP)	\$ 163	\$ 146	\$ (3,492)
Impact of:			
CVA / DVA	6	(3)	—
Mortgage Settlement	—	—	(3,726)
Adjusted Net Income	\$ 157	\$ 149	\$ 234

Appendix C: Non-GAAP Financial Measures - Excluding Impact of FX Translation

Citigroup (\$ in Billions)	2Q'15	1Q'15	2Q'14
Reported EOP Loans	\$ 632	\$ 621	\$ 668
Impact of FX Translation	—	0	(27)
EOP Loans in Constant Dollars	\$ 632	\$ 621	\$ 641
Reported EOP Deposits	\$ 908	\$ 900	\$ 966
Impact of FX Translation	—	2	(45)
EOP Deposits in Constant Dollars	\$ 908	\$ 902	\$ 921
Citicorp (\$ in Billions)	2Q'15	1Q'15	2Q'14
Reported EOP Loans	\$ 573	\$ 559	\$ 578
Impact of FX Translation	—	0	(25)
EOP Loans in Constant Dollars	\$ 573	\$ 559	\$ 553
Reported EOP Deposits	\$ 900	\$ 888	\$ 913
Impact of FX Translation	—	2	(41)
EOP Deposits in Constant Dollars	\$ 900	\$ 890	\$ 872
Institutional Clients Group (\$ in Billions)	2Q'15	1Q'15	2Q'14
Reported Average Loans	\$ 284	\$ 276	\$ 279
Impact of FX Translation	—	(2)	(9)
Average Loans in Constant Dollars	\$ 284	\$ 274	\$ 270
Reported EOP Deposits	\$ 588	\$ 571	\$ 572
Impact of FX Translation	—	3	(28)
EOP Deposits in Constant Dollars	\$ 588	\$ 574	\$ 544

Appendix C: Non-GAAP Financial Measures - Excluding Impact of FX Translation (Cont.)

Int'l Consumer Banking (\$ in millions)	2Q'15	1Q'15	2Q'14
Reported Revenues	\$ 3,726	\$ 3,668	\$ 4,157
Impact of FX Translation	—	(43)	(485)
Revenues in Constant Dollars	\$ 3,726	\$ 3,625	\$ 3,672
Reported Expenses	\$ 2,351	\$ 2,260	\$ 2,771
Impact of FX Translation	—	(20)	(296)
Expenses in Constant Dollars	\$ 2,351	\$ 2,240	\$ 2,475
Reported Credit Costs	\$ 596	\$ 593	\$ 772
Impact of FX Translation	—	(12)	(124)
Credit Costs in Constant Dollars	\$ 596	\$ 581	\$ 648
Reported Net Income	\$ 557	\$ 590	\$ 482
Impact of FX Translation	—	(7)	(36)
Net Income in Constant Dollars	\$ 557	\$ 583	\$ 446

Latin America Consumer Banking (\$ in millions)	2Q'15	1Q'15	2Q'14
Reported Revenues	\$ 1,848	\$ 1,835	\$ 2,136
Impact of FX Translation	—	(48)	(341)
Revenues in Constant Dollars	\$ 1,848	\$ 1,787	\$ 1,795
Reported Expenses	\$ 1,162	\$ 1,080	\$ 1,254
Impact of FX Translation	—	(24)	(180)
Expenses in Constant Dollars	\$ 1,162	\$ 1,056	\$ 1,074

Asia Consumer Banking(1) (\$ in millions)	2Q'15	1Q'15	2Q'14
Reported Revenues	\$ 1,878	\$ 1,833	\$ 2,021
Impact of FX Translation	—	5	(144)
Revenues in Constant Dollars	\$ 1,878	\$ 1,838	\$ 1,877
Reported Expenses	\$ 1,189	\$ 1,180	\$ 1,517
Impact of FX Translation	—	4	(116)
Expenses in Constant Dollars	\$ 1,189	\$ 1,184	\$ 1,401

(1) For reporting purposes, Asia GCB includes the results of operations in EMEA GCB for all periods presented.

Treasury and Trade Solutions (\$ in millions)	2Q'15	1Q'15	2Q'14
Reported Revenues	\$ 1,955	\$ 1,889	\$ 1,980
Impact of FX Translation	—	1	(115)
Revenues in Constant Dollars	\$ 1,955	\$ 1,890	\$ 1,865

Appendix D: Non-GAAP Financial Measures - Common Equity Tier 1 Capital Ratio and Components(1),(2)

(\$ in millions)	6/30/2015(3)	3/31/2015	6/30/2014
Citigroup Common Stockholders' Equity(4)	\$ 205,610	\$ 202,782	\$ 202,165
Add: Qualifying noncontrolling interests	146	146	183
Regulatory Capital Adjustments and Deductions:			
Less:			
Accumulated net unrealized losses on cash flow hedges, net of tax(5)	(731)	(823)	(1,007)
Cumulative unrealized net gain related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax(6)	474	332	116
Intangible Assets:			
Goodwill, net of related deferred tax liabilities (DTLs)(7)	22,312	22,448	24,465
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs	4,153	4,184	4,506
Defined benefit pension plan net assets	815	897	1,066
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards	23,760	23,190	25,139
Excess over 10% / 15% limitations for other DTAs, certain common stock investments and MSRs(8)	9,538	10,755	12,725
Common Equity Tier 1 Capital (CET1)	\$ 145,435	\$ 141,945	\$ 135,338
Risk-Weighted Assets (RWA)	\$ 1,279,405	\$ 1,283,758	\$ 1,280,845
Common Equity Tier 1 Capital Ratio (CET1 / RWA)	11.4%	11.1%	10.6%

- (1) Citi's Common Equity Tier 1 Capital ratio and related components reflect full implementation of the U.S. Basel III rules. Risk-weighted assets are based on the Basel III Advanced Approaches for determining total risk-weighted assets.
- (2) Certain reclassifications have been made to the prior periods' presentation to conform to the current period's presentation.
- (3) Preliminary.
- (4) Excludes issuance costs related to preferred stock outstanding in accordance with Federal Reserve Board regulatory reporting requirements.
- (5) Citi's Common Equity Tier 1 Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.
- (6) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected and own credit valuation adjustments on derivatives are excluded from Common Equity Tier 1 Capital.
- (7) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.
- (8) Aside from MSRs, reflects other DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions. At June 30, 2015 and March 31, 2015, the deduction related only to DTAs arising from temporary differences.

Appendix E: Non-GAAP Financial Measures - Tangible Book Value Per Share

(\$ in millions, except per share amount)	6/30/2015(1)
Total Citigroup Stockholders' Equity	\$ 219,440
Less: Preferred Stock	13,968
Common Equity	\$ 205,472
Less:	
Goodwill	23,012
Intangible Assets (other than MSRs)	4,071
Goodwill and Intangible Assets (other than MSRs) related to Assets Held-for-Sale	274
Tangible Common Equity (TCE)	\$ 178,115
Common Shares Outstanding (CSO)	3,010
Tangible Book Value Per Share (TCE / CSO)	\$ 59.18

- (1) Preliminary.

(1) Credit valuation adjustments (CVA) on derivatives (counterparty and own-credit), net of hedges; funding valuation adjustments (FVA) on derivatives; and debt valuation adjustments (DVA) on Citigroup's fair value option liabilities (collectively referred to as CVA/DVA). See Appendix A. Citigroup's results of operations excluding the impact of CVA/DVA are non-GAAP financial measures. For a reconciliation of these measures to reported results, see Appendix B.

(2) Preliminary. Citigroup's Common Equity Tier 1 Capital ratio under the U.S. Basel III rules, on a fully-implemented basis, is a non-GAAP financial measure. Citigroup's Common Equity Tier 1 Capital ratio and related components are subject to, among other things, ongoing regulatory supervision, including review and approval of Citi's credit, market and operational risk models, additional refinements, modifications or enhancements (whether required or otherwise) to these models and any further implementation guidance in the U.S. For the composition of Citigroup's Common Equity Tier 1 Capital and ratio, see Appendix D.

(3) Preliminary. Citigroup's Supplementary Leverage Ratio (SLR) under the U.S. Basel III rules, on a fully-implemented basis, is a non-GAAP financial measure. Citigroup's SLR represents the ratio of Tier 1 Capital to Total Leverage Exposure (TLE). TLE is the sum of the daily average of on-balance sheet assets for the quarter and the average of certain off-balance sheet exposures calculated as of the last day of each month in the quarter, less applicable Tier 1 Capital deductions. Citigroup's SLR and related components are subject to, among other things, ongoing regulatory supervision and any further implementation guidance in the U.S.

(4) Tangible book value per share is a non-GAAP financial measure. For a reconciliation of this measure to reported results, see Appendix E.

(5) Second quarter 2014 results included a \$3.8 billion charge (\$3.7 billion after-tax) to settle claims related to legacy residential mortgage-backed securities (RMBS) and collateralized debt obligations (CDOs) issued, structured or underwritten by Citigroup between 2003 and 2008. This charge consisted of \$3.7 billion in legal expenses and a \$55 million loan loss reserve build, recorded in Citi Holdings. For additional information, please see Citigroup's Form 8-K filed with the U.S. Securities and Exchange Commission on July 14, 2014. Citigroup's results of operations, excluding this item, are non-GAAP financial measures. For a reconciliation of these measures to reported results, see Appendix B.

(6) Results of operations excluding the impact of foreign exchange translation (constant dollar basis) are non-GAAP financial measures. For a reconciliation of these measures to reported results, see Appendices B and C.

(7) Hedges on accrual loans reflect the mark-to-market on credit derivatives used to hedge the corporate loan portfolio. The fixed premium cost of these hedges is included in (netted against) the core lending revenues to reflect the cost of the credit protection. Results of operations excluding the impact of gain/(loss) on loan hedges are non-GAAP financial measures.



CITIGROUP - QUARTERLY FINANCIAL DATA SUPPLEMENT

2Q15

	<u>Page</u>
Citigroup Consolidated	
Financial Summary	1
Consolidated Statement of Income	2
Consolidated Balance Sheet	3
Segment Detail	
Net Revenues	4
Income	5
Citicorp	
Income Statement and Balance Sheet Data	6
Global Consumer Banking (GCB)	7 - 8
North America	9 - 11
Latin America	12 - 13
Asia (1)	14 - 15
Institutional Clients Group (ICG)	16
Revenues by Business	17
Corporate / Other	18
Regional Totals	
North America	19
EMEA	20
Latin America	21
Asia	22
Citi Holdings	
Income Statement and Balance Sheet Data	23
Consumer Key Indicators	24 - 25
Citigroup Supplemental Detail	
Average Balances and Interest Rates	26
Deposits	27
Loans	
Citicorp	28
Citi Holdings / Total Citigroup	29
Consumer Loan Delinquency Amounts and Ratios	
90+ Days	30
30-89 Days	31
Allowance for Credit Losses	
Total Citigroup	32
Consumer and Corporate	33 - 34
Components of Provision for Loan Losses	
Citicorp	35
Citi Holdings / Total Citigroup	36
Non-Accrual Assets	
Total Citigroup	37
Citicorp	38
Citi Holdings	39
Reconciliation of Non-GAAP Financial Measures	40

(1) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.

CITIGROUP — FINANCIAL SUMMARY

(In millions of dollars, except per share amounts, and as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Total Revenues, Net of Interest Expense	\$ 19,425	\$ 19,689	\$ 17,899	\$ 19,736	\$ 19,470	(1)%	—	\$ 39,631	\$ 39,206	(1)%
Total Operating Expenses	15,521	12,955	14,426	10,884	10,928	—	(30)%	27,670	21,812	(21)%
Net Credit Losses (NCLs)	2,189	2,097	2,248	1,957	1,920	(2)%	(12)%	4,628	3,877	(16)%
Credit Reserve Build / (Release)	(610)	(522)	(367)	(202)	(405)	(100)%	34%	(1,256)	(607)	52%
Provision for Unfunded Lending Commitments	(31)	(30)	(74)	(37)	(48)	(30)%	(55)%	(58)	(85)	(47)%
Provision for Benefits and Claims	182	205	206	197	181	(8)%	(1)%	390	378	(3)%
Provisions for Credit Losses and for Benefits and Claims	1,730	1,750	2,013	1,915	1,648	(14)%	(5)%	3,704	3,563	(4)%
Income from Continuing Operations before Income Taxes	2,174	4,984	1,460	6,937	6,894	(1)%	NM	8,257	13,831	68%
Income Taxes (benefits)	1,921	2,068	1,077	2,120	2,036	(4)%	6%	4,052	4,156	3%
Income from Continuing Operations	\$ 253	\$ 2,916	\$ 383	\$ 4,817	\$ 4,858	1%	NM	\$ 4,205	\$ 9,675	NM
Income (Loss) from Discontinued Operations, net of Taxes	(22)	(16)	(1)	(5)	6	NM	NM	15	1	NM
Net Income before Noncontrolling Interests	231	2,900	382	4,812	4,864	1%	NM	4,220	9,676	NM
Net Income Attributable to Noncontrolling Interests	50	59	38	42	18	(57)%	(64)%	95	60	(37)%
Citigroup's Net Income	\$ 181	\$ 2,841	\$ 344	\$ 4,770	\$ 4,846	2%	NM	\$ 4,125	\$ 9,616	NM
Diluted Earnings Per Share:										
Income from Continuing Operations	\$ 0.03	\$ 0.88	\$ 0.06	\$ 1.51	\$ 1.51	—	NM	\$ 1.26	\$ 3.02	NM
Citigroup's Net Income	\$ 0.03	\$ 0.88	\$ 0.06	\$ 1.51	\$ 1.51	—	NM	\$ 1.26	\$ 3.02	NM
Shares (in millions):										
Average Basic	3,033.8	3,029.5	3,025.6	3,034.2	3,020.0	—	—	3,035.6	3,027.1	—
Average Diluted	3,038.3	3,034.8	3,031.5	3,039.3	3,025.0	—	—	3,040.8	3,032.1	—
Common Shares Outstanding, at period end	3,031.8	3,029.5	3,023.9	3,034.1	3,009.8	(1)%	(1)%			
Preferred Dividends - Basic	\$ 100	\$ 128	\$ 159	\$ 128	\$ 202	58%	NM	\$ 224	\$ 330	47%
Preferred Dividends - Diluted	\$ 100	\$ 128	\$ 159	\$ 128	\$ 202	58%	NM	\$ 224	\$ 330	47%
Income Allocated to Unrestricted Common Shareholders - Basic										
Income from Continuing Operations	\$ 102	\$ 2,684	\$ 183	\$ 4,585	\$ 4,574	—	NM	\$ 3,822	\$ 9,159	NM
Citigroup's Net Income	\$ 80	\$ 2,669	\$ 182	\$ 4,580	\$ 4,580	—	NM	\$ 3,837	\$ 9,160	NM
Income Allocated to Unrestricted Common Shareholders - Diluted										
Income from Continuing Operations	\$ 102	\$ 2,684	\$ 183	\$ 4,585	\$ 4,574	—	NM	\$ 3,823	\$ 9,159	NM
Citigroup's Net Income	\$ 80	\$ 2,669	\$ 182	\$ 4,580	\$ 4,580	—	NM	\$ 3,837	\$ 9,160	NM
Regulatory Capital Ratios and Performance Metrics:										
Common Equity Tier 1 Capital Ratio (1) (2)	10.57%	10.64%	10.57%	11.06%	11.4%					
Tier 1 Capital Ratio (1) (2)	11.35%	11.41%	11.45%	12.07%	12.5%					
Total Capital Ratio (1) (2)	12.70%	12.76%	12.80%	13.38%	14.1%					
Supplementary Leverage Ratio (2) (3)	5.82%	5.98%	5.94%	6.44%	6.7%					
Return on Average Assets	0.04%	0.59%	0.07%	1.04%	1.06%			0.44%	1.05%	
Efficiency Ratio (Operating Expenses/Total Revenues, net)	80%	66%	81%	55%	56%			70%	56%	
Return on Average Common Equity	0.2%	5.3%	0.4%	9.4%	9.1%					

Balance Sheet Data (in billions of dollars, except Book Value Per Share):

Total Assets	\$ 1,909.4	\$ 1,882.5	\$ 1,842.2	\$ 1,831.8	\$ 1,827.1	—	(4)%			
Total Average Assets	1,903.3	1,895.4	1,900.2	1,853.1	1,839.6	(1)%	(3)%	1,895.8	1,846.4	(3)%
Total Deposits(4)	965.7	942.7	899.3	899.6	908.0	1%	(6)%			
Citigroup's Stockholders' Equity	211.0	211.9	210.2	214.6	219.4	2%	4%			
Book Value Per Share	\$ 66.64	\$ 66.99	\$ 66.05	\$ 66.79	\$ 68.27	2%	2%			
Tangible Book Value Per Share(5)	\$ 56.78	\$ 57.41	\$ 56.71	\$ 57.66	\$ 59.18	3%	4%			
Direct Staff (in thousands)	244	243	241	239	237	(1)%	(3)%			

- (1) Citigroup's risk-based capital ratios, which reflect full implementation of the U.S. Basel III rules, are non-GAAP financial measures. These ratios are calculated under the Basel III Advanced Approaches framework. See page 40 for a reconciliation of Citi's Common Equity Tier 1 Capital to reported results.
- (2) June 30, 2015 ratios are preliminary.
- (3) Citigroup's Supplementary Leverage Ratio (SLR), which reflects full implementation of the U.S. Basel III rules, is a non-GAAP financial measure.
- (4) Beginning December 31, 2014, approximately \$20 billion of Deposits (and corresponding assets) were reclassified to held-for-sale within Other liabilities and Other assets, respectively, as a result of Citigroup's entry into an agreement in December 2014 to sell its Japan retail banking business, which is now reported in Citi Holdings.
- (5) Tangible book value per share is a non-GAAP financial measure. See page 40 for a reconciliation of Tangible Common Equity to reported results.

Note: Ratios and performance metrics are calculated based on the displayed amounts.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED STATEMENT OF INCOME

(In millions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Revenues										
Interest revenue	\$ 15,561	\$ 15,512	\$ 15,260	\$ 14,600	\$ 14,873	2%	(4)%	\$ 30,911	\$ 29,473	(5)%
Interest expense	3,615	3,325	3,159	3,028	3,051	1%	(16)%	7,206	6,079	(16)%
Net interest revenue	11,946	12,187	12,101	11,572	11,822	2%	(1)%	23,705	23,394	(1)%
Commissions and fees	3,441	3,280	3,127	3,170	3,194	1%	(7)%	6,625	6,364	(4)%
Principal transactions	1,843	1,549	418	1,971	2,173	10%	18%	4,731	4,144	(12)%
Administrative and other fiduciary fees	1,029	1,029	946	962	995	3%	(3)%	2,038	1,957	(4)%
Realized gains (losses) on investments	84	136	222	307	183	(40)%	NM	212	490	NM
Other-than-temporary impairment losses on investments and other assets	(37)	(91)	(95)	(72)	(43)	40%	(16)%	(238)	(115)	52%
Insurance premiums	538	530	497	497	482	(3)%	(10)%	1,083	979	(10)%
Other revenue	581	1,069	683	1,329	664	(50)%	14%	1,475	1,993	35%
Total non-interest revenues	7,479	7,502	5,798	8,164	7,648	(6)%	2%	15,926	15,812	(1)%
Total revenues, net of interest expense	19,425	19,689	17,899	19,736	19,470	(1)%	—	39,631	39,206	(1)%
Provisions for Credit Losses and for Benefits and Claims										
Net credit losses	2,189	2,097	2,248	1,957	1,920	(2)%	(12)%	4,628	3,877	(16)%
Credit reserve build / (release)	(610)	(522)	(367)	(202)	(405)	(100)%	34%	(1,256)	(607)	52%
Provision for loan losses	1,579	1,575	1,881	1,755	1,515	(14)%	(4)%	3,372	3,270	(3)%
Provision for Policyholder benefits and claims	182	205	206	197	181	(8)%	(1)%	390	378	(3)%
Provision for unfunded lending commitments	(31)	(30)	(74)	(37)	(48)	(30)%	(55)%	(58)	(85)	(47)%
Total provisions for credit losses and for benefits and claims	1,730	1,750	2,013	1,915	1,648	(14)%	(5)%	3,704	3,563	(4)%
Operating Expenses										
Compensation and benefits	6,028	6,114	5,807	5,520	5,483	(1)%	(9)%	12,038	11,003	(9)%
Premises and Equipment	819	804	750	709	737	4%	(10)%	1,624	1,446	(11)%
Technology / communication expense	1,619	1,630	1,657	1,600	1,656	4%	2%	3,149	3,256	3%
Advertising and marketing expense	460	442	484	392	393	—	(15)%	918	785	(14)%
Other operating	6,595	3,965	5,728	2,663	2,659	—	(60)%	9,941	5,322	(46)%
Total operating expenses	15,521	12,955	14,426	10,884	10,928	—	(30)%	27,670	21,812	(21)%
Income from Continuing Operations before Income Taxes										
Operations before Income Taxes	2,174	4,984	1,460	6,937	6,894	(1)%	NM	8,257	13,831	68%
Provision (benefits) for income taxes	1,921	2,068	1,077	2,120	2,036	(4)%	6%	4,052	4,156	3%
Income from Continuing Operations										
Operations	253	2,916	383	4,817	4,858	1%	NM	4,205	9,675	NM
Discontinued Operations										
Income (Loss) from Discontinued Operations	(3)	(25)	(2)	(8)	9	NM	NM	37	1	(97)%
Gain (Loss) on Sale	—	—	—	—	—	—	—	—	—	—
Provision (benefits) for income taxes	19	(9)	(1)	(3)	3	NM	(84)%	22	—	(100)%
Income (Loss) from Discontinued Operations, net of taxes	(22)	(16)	(1)	(5)	6	NM	NM	15	1	NM
Net Income before Noncontrolling Interests										
Interests	231	2,900	382	4,812	4,864	1%	NM	4,220	9,676	NM
Net Income attributable to noncontrolling interests										
Net Income attributable to noncontrolling interests	50	59	38	42	18	(57)%	(64)%	95	60	(37)%
Citigroup's Net Income	\$ 181	\$ 2,841	\$ 344	\$ 4,770	\$ 4,846	2%	NM	\$ 4,125	\$ 9,616	NM

NM Not meaningful.
Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED BALANCE SHEET

(In millions of dollars)

	June 30, 2014	September 30, 2014	December 31, 2014	March 31, 2015	June 30, 2015 (1)	2Q15 Increase (Decrease) from	
						1Q15	2Q14
Assets							
Cash and due from banks (including segregated cash and other deposits)	\$ 35,268	\$ 35,976	\$ 32,108	\$ 21,880	\$ 23,413	7%	(34)%
Deposits with banks	153,817	143,068	128,089	133,896	130,685	(2)%	(15)%
Fed funds sold and securities borrow'd or purch under agree. to resell	250,353	245,462	242,570	239,015	237,054	(1)%	(5)%
Brokerage receivables	41,864	39,298	28,419	35,637	43,921	23%	5%
Trading account assets	290,776	290,822	296,786	302,983	276,922	(9)%	(5)%
Investments							
Available-for-sale and non-marketable equity securities	303,293	309,009	309,522	303,561	301,955	(1)%	—
Held-to-maturity	22,330	24,038	23,921	23,254	30,166	30%	35%
Total Investments	325,623	333,047	333,443	326,815	332,121	2%	2%
Loans, net of unearned income							
Consumer	384,345	376,318	369,970	341,706	342,349	—	(11)%
Corporate	283,159	277,508	274,665	279,348	289,769	4%	2%
Loans, net of unearned income	667,504	653,826	644,635	621,054	632,118	2%	(5)%
Allowance for loan losses	(17,890)	(16,915)	(15,994)	(14,598)	(14,075)	4%	21%
Total loans, net	649,614	636,911	628,641	606,456	618,043	2%	(5)%
Goodwill	25,087	24,500	23,592	23,150	23,012	(1)%	(8)%
Intangible assets (other than MSRs)	4,702	4,525	4,566	4,244	4,071	(4)%	(13)%
Mortgage servicing rights (MSRs)	2,282	2,093	1,845	1,685	1,924	14%	(16)%
Other assets (2)	129,983	126,803	122,122	136,040	135,929	—	5%
Total assets	\$ 1,909,369	\$ 1,882,505	\$ 1,842,181	\$ 1,831,801	\$ 1,827,095	—	(4)%
Liabilities							
Non-interest-bearing deposits in U.S. offices	\$ 130,653	\$ 128,243	\$ 128,958	\$ 136,568	\$ 135,013	(1)%	3%
Interest-bearing deposits in U.S. offices	289,035	285,604	284,978	275,423	268,947	(2)%	(7)%
Total U.S. Deposits	419,688	413,847	413,936	411,991	403,960	(2)%	(4)%
Non-interest-bearing deposits in offices outside the U.S.	73,991	71,228	70,925	71,653	72,629	1%	(2)%
Interest-bearing deposits in offices outside the U.S.	472,046	457,580	414,471	416,003	431,448	4%	(9)%
Total International Deposits	546,037	528,808	485,396	487,656	504,077	3%	(8)%
Total deposits (2)	965,725	942,655	899,332	899,647	908,037	1%	(6)%
Fed funds purch and securities loaned or sold under agree. to repurch.	183,912	175,732	173,438	175,371	177,012	1%	(4)%
Brokerage payables	62,323	59,428	52,180	58,252	54,867	(6)%	(12)%
Trading account liabilities	123,370	137,272	139,036	142,438	134,020	(6)%	9%
Short-term borrowings	59,534	64,838	58,335	39,405	25,907	(34)%	(56)%
Long-term debt	226,984	223,842	223,080	210,522	211,845	1%	(7)%
Other liabilities (2) (3)	74,768	65,191	85,084	90,143	94,582	5%	27%
Total liabilities	\$ 1,696,616	\$ 1,668,958	\$ 1,630,485	\$ 1,615,778	\$ 1,606,270	(1)%	(5)%
Equity							
Stockholders' equity							
Preferred stock	\$ 8,968	\$ 8,968	\$ 10,468	\$ 11,968	\$ 13,968	17%	56%
Common stock	31	31	31	31	31	—	—
Additional paid-in capital	107,669	107,839	107,979	108,124	108,219	—	1%
Retained earnings	115,015	117,697	117,852	122,463	126,954	4%	10%
Treasury stock	(2,520)	(2,631)	(2,929)	(3,275)	(4,628)	(41)%	(84)%
Accumulated other comprehensive income (loss)	(18,147)	(19,976)	(23,216)	(24,691)	(25,104)	(2)%	(38)%
Total common equity	\$ 202,048	\$ 202,960	\$ 199,717	\$ 202,652	\$ 205,472	1%	2%
Total Citigroup stockholders' equity	\$ 211,016	\$ 211,928	\$ 210,185	\$ 214,620	\$ 219,440	2%	4%
Noncontrolling interests	1,737	1,619	1,511	1,403	1,385	(1)%	(20)%
Total equity	212,753	213,547	211,696	216,023	220,825	2%	4%
Total liabilities and equity	\$ 1,909,369	\$ 1,882,505	\$ 1,842,181	\$ 1,831,801	\$ 1,827,095	—	(4)%

(1) Preliminary

(2) See footnote 4 on page 1.

(3) Includes allowance for credit losses for letters of credit and unfunded lending commitments. See page 32 for amounts by period.

Reclassified to conform to the current period's presentation.

CITIGROUP
SEGMENT DETAIL
NET REVENUES

(In millions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
CITICORP										
Global Consumer Banking										
North America	\$ 4,787	\$ 4,996	\$ 5,096	\$ 4,994	\$ 4,823	(3)%	1%	\$ 9,577	\$ 9,817	3%
Latin America	2,136	2,172	2,069	1,835	1,848	1%	(13)%	4,219	3,683	(13)%
Asia (1)	2,021	2,033	1,863	1,833	1,878	2%	(7)%	3,992	3,711	(7)%
Total	8,944	9,201	9,028	8,662	8,549	(1)%	(4)%	17,788	17,211	(3)%
Institutional Clients Group										
North America	3,154	3,219	2,457	3,303	3,285	(1)%	4%	6,715	6,588	(2)%
EMEA	2,430	2,252	2,038	2,763	2,543	(8)%	5%	5,201	5,306	2%
Latin America	1,149	1,014	971	1,065	1,111	4%	(3)%	2,250	2,176	(3)%
Asia	1,669	1,851	1,694	1,897	1,939	2%	16%	3,390	3,836	13%
Total	8,402	8,336	7,160	9,028	8,878	(2)%	6%	17,556	17,906	2%
Corporate / Other	89	82	(93)	212	370	75%	NM	312	582	87%
Total Citicorp	17,435	17,619	16,095	17,902	17,797	(1)%	2%	35,656	35,699	—
Total Citi Holdings	1,990	2,070	1,804	1,834	1,673	(9)%	(16)%	3,975	3,507	(12)%
Total Citigroup - Net Revenues	19,425	19,689	17,899	19,736	19,470	(1)%	—	39,631	39,206	(1)%
Credit valuation adjustments (CVA) on derivatives (counterparty and own-credit), net of hedges; funding valuation adjustments (FVA) on derivatives; and debt valuation adjustments (DVA) on Citigroup's fair value option liabilities {collectively referred to as CVA/DVA} (2)	(33)	(371)	7	(73)	312	NM	NM	(26)	239	NM
Total Citigroup - Net Revenues - Excluding CVA/DVA (3)	\$19,458	\$20,060	\$17,892	\$19,809	\$19,158	(3)%	(2)%	\$39,657	\$38,967	(2)%

(1) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(2) Included, as applicable, in Citicorp-Institutional Clients Group and Citi Holdings lines above.

(3) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITIGROUP
SEGMENT DETAIL
INCOME

(In millions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Income from Continuing Operations:										
CITICORP										
Global Consumer Banking										
North America	\$ 1,074	\$ 1,183	\$ 1,137	\$ 1,140	\$ 1,067	(6)%	(1)%	\$ 2,092	\$ 2,207	5%
Latin America	275	329	263	244	225	(8)%	(18)%	566	469	(17)%
Asia (1)	214	382	288	341	338	(1)%	58%	579	679	17%
Total	<u>1,563</u>	<u>1,894</u>	<u>1,688</u>	<u>1,725</u>	<u>1,630</u>	(6)%	4%	<u>3,237</u>	<u>3,355</u>	4%
Institutional Clients Group										
North America	1,096	920	655	1,015	978	(4)%	(11)%	2,401	1,993	(17)%
EMEA	570	477	223	857	684	(20)%	20%	1,362	1,541	13%
Latin America	427	294	273	413	470	14%	10%	767	883	15%
Asia	473	652	526	679	703	4%	49%	984	1,382	40%
Total	<u>2,566</u>	<u>2,343</u>	<u>1,677</u>	<u>2,964</u>	<u>2,835</u>	(4)%	10%	<u>5,514</u>	<u>5,799</u>	5%
Corporate / Other	(384)	(1,537)	(3,066)	(19)	230	NM	NM	(772)	211	NM
Total Citicorp	<u>3,745</u>	<u>2,700</u>	<u>299</u>	<u>4,670</u>	<u>4,695</u>	1%	25%	<u>7,979</u>	<u>9,365</u>	17%
Total Citi Holdings	<u>(3,492)</u>	<u>216</u>	<u>84</u>	<u>147</u>	<u>163</u>	11%	NM	<u>(3,774)</u>	<u>310</u>	NM
Income From Continuing Operations	<u>253</u>	<u>2,916</u>	<u>383</u>	<u>4,817</u>	<u>4,858</u>	1%	NM	<u>4,205</u>	<u>9,675</u>	NM
Discontinued Operations	(22)	(16)	(1)	(5)	6	NM	NM	15	1	(93)%
Net Income Attributable to Noncontrolling Interests	50	59	38	42	18	(57)%	(64)%	95	60	(37)%
Citigroup's Net Income	<u>\$ 181</u>	<u>\$ 2,841</u>	<u>\$ 344</u>	<u>\$ 4,770</u>	<u>\$ 4,846</u>	2%	NM	<u>\$ 4,125</u>	<u>\$ 9,616</u>	NM
CVA/DVA (after-tax) (2)	(20)	(228)	4	(47)	196	NM	NM	(16)	149	NM
Total Citigroup - Net Income - Excluding CVA/DVA (3)	<u>\$ 201</u>	<u>\$ 3,069</u>	<u>\$ 340</u>	<u>\$ 4,817</u>	<u>\$ 4,650</u>	(3)%	NM	<u>\$ 4,141</u>	<u>\$ 9,467</u>	NM

(1) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(2) Included, as applicable, in Citicorp-Institutional Clients Group and Citi Holdings lines above.

(3) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP
INCOME STATEMENT AND BALANCE SHEET DATA

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Revenues										
Net interest revenue	\$ 10,709	\$ 11,068	\$ 11,042	\$ 10,517	\$ 10,821	3%	1%	\$ 21,292	\$ 21,338	—
Non-interest revenue	6,726	6,551	5,053	7,385	6,976	(6)%	4%	14,364	14,361	—
Total revenues, net of interest expense	17,435	17,619	16,095	17,902	17,797	(1)%	2%	35,656	35,699	—
Provisions for Credit Losses and for Benefits and Claims										
Net credit losses	1,747	1,692	1,831	1,549	1,662	7%	(5)%	3,613	3,211	(11)%
Credit reserve build / (release)	(398)	(387)	(153)	(6)	(235)	NM	41%	(698)	(241)	65%
Provision for loan losses	1,349	1,305	1,678	1,543	1,427	(8)%	6%	2,915	2,970	2%
Provision for benefits and claims	26	38	39	28	21	(25)%	(19)%	67	49	(27)%
Provision for unfunded lending commitments	(28)	(27)	(74)	(32)	(47)	(47)%	(68)%	(51)	(79)	(55)%
Total provisions for credit losses and for benefits and claims	1,347	1,316	1,643	1,539	1,401	(9)%	4%	2,931	2,940	—
Total operating expenses	10,499	11,609	13,123	9,727	9,824	1%	(6)%	20,630	19,551	(5)%
Income from Continuing Operations before Income Taxes										
	5,589	4,694	1,329	6,636	6,572	(1)%	18%	12,095	13,208	9%
Provision for income taxes	1,844	1,994	1,030	1,966	1,877	(5)%	2%	4,116	3,843	(7)%
Income from Continuing Operations	3,745	2,700	299	4,670	4,695	1%	25%	7,979	9,365	17%
Income (loss) from Discontinued Operations, net of taxes										
	(22)	(16)	(1)	(5)	6	NM	NM	15	1	(93)%
Noncontrolling interests	50	55	38	41	18	(56)%	(64)%	93	59	(37)%
Citicorp's Net Income	\$ 3,673	\$ 2,629	\$ 260	\$ 4,624	\$ 4,683	1%	27%	\$ 7,901	\$ 9,307	18%

Balance Sheet Data (in billions of dollars):

Total EOP Assets	\$ 1,761	\$ 1,746	\$ 1,713	\$ 1,710	\$ 1,711	—	(3)%			
Average Assets	\$ 1,755	\$ 1,752	\$ 1,768	\$ 1,728	\$ 1,722	—	(2)%	\$ 1,746	\$ 1,725	(1)%
Return on Average Assets	0.84%	0.60%	0.06%	1.09%	1.09%			0.91%	1.09%	
Efficiency Ratio (Operating Expenses/Total Revenues, net)	60%	66%	82%	54%	55%			58%	55%	
Total EOP Loans	\$ 578	\$ 569	\$ 565	\$ 559	\$ 573	3%	(1)%			
Total EOP Deposits	\$ 913	\$ 898	\$ 883	\$ 888	\$ 900	1%	(1)%			

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP
GLOBAL CONSUMER BANKING

Page 1

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Net Interest Revenue	\$ 6,933	\$ 7,120	\$ 7,070	\$ 6,701	\$ 6,692	—	(3)%	\$ 13,734	\$ 13,393	(2)%
Non-Interest Revenue	2,011	2,081	1,958	1,961	1,857	(5)%	(8)%	4,054	3,818	(6)%
Total Revenues, Net of Interest Expense	8,944	9,201	9,028	8,662	8,549	(1)%	(4)%	17,788	17,211	(3)%
Total Operating Expenses	5,120	4,975	4,985	4,552	4,618	1%	(10)%	9,991	9,170	(8)%
Net Credit Losses	1,738	1,680	1,710	1,551	1,579	2%	(9)%	3,470	3,130	(10)%
Credit Reserve Build / (Release)	(302)	(379)	(254)	(113)	(103)	9%	66%	(515)	(216)	58%
Provision for Unfunded Lending Commitments	(3)	(2)	(15)	(1)	(1)	—	67%	(6)	(2)	67%
Provision for Benefits and Claims	26	38	39	28	21	(25)%	(19)%	67	49	(27)%
Provisions for Loan Losses and for Benefits and Claims (LLR & PBC)	1,459	1,337	1,480	1,465	1,496	2%	3%	3,016	2,961	(2)%
Income from Continuing Operations before Taxes	2,365	2,889	2,563	2,645	2,435	(8)%	3%	4,781	5,080	6%
Income Taxes	802	995	875	920	805	(13)%	—	1,544	1,725	12%
Income from Continuing Operations	1,563	1,894	1,688	1,725	1,630	(6)%	4%	3,237	3,355	4%
Noncontrolling Interests	6	9	3	(5)	5	NM	(17)%	13	—	(100)%
Net Income	\$ 1,557	\$ 1,885	\$ 1,685	\$ 1,730	\$ 1,625	(6)%	4%	\$ 3,224	\$ 3,355	4%
Average Assets (in billions of dollars)	\$ 409	\$ 410	\$ 406	\$ 394	\$ 394	—	(4)%	\$ 408	\$ 394	(3)%
Return on Average Assets (ROA)	1.53%	1.82%	1.65%	1.78%	1.65%			1.60%	1.72%	
Efficiency Ratio	57%	54%	55%	53%	54%			56%	53%	

Net Credit Losses as a % of Average

Loans	2.39%	2.28%	2.34%	2.22%	2.24%			2.42%	2.23%	
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Revenue by Business

Retail Banking	\$ 3,845	\$ 3,936	\$ 3,891	\$ 3,774	\$ 3,776	—	(2)%	\$ 7,634	\$ 7,550	(1)%
Cards (1)	5,099	5,265	5,137	4,888	4,773	(2)%	(6)%	10,154	9,661	(5)%
Total	\$ 8,944	\$ 9,201	\$ 9,028	\$ 8,662	\$ 8,549	(1)%	(4)%	\$ 17,788	\$ 17,211	(3)%

Net Credit Losses by Business

Retail Banking	\$ 331	\$ 325	\$ 388	\$ 294	\$ 315	7%	(5)%	\$ 653	\$ 609	(7)%
Cards (1)	1,407	1,355	1,322	1,257	1,264	1%	(10)%	2,817	2,521	(11)%
Total	\$ 1,738	\$ 1,680	\$ 1,710	\$ 1,551	\$ 1,579	2%	(9)%	\$ 3,470	\$ 3,130	(10)%

Income (loss) from Continuing Operations by Business

Retail Banking	\$ 357	\$ 536	\$ 468	\$ 574	\$ 555	(3)%	55%	\$ 783	\$ 1,129	44%
Cards (1)	1,206	1,358	1,220	1,151	1,075	(7)%	(11)%	2,454	2,226	(9)%
Total	\$ 1,563	\$ 1,894	\$ 1,688	\$ 1,725	\$ 1,630	(6)%	4%	\$ 3,237	\$ 3,355	4%

FX Translation Impact:

Total Revenue - as Reported	\$ 8,944	\$ 9,201	\$ 9,028	\$ 8,662	\$ 8,549	(1)%	(4)%	\$ 17,788	\$ 17,211	(3)%
Impact of FX Translation (2)	(485)	(429)	(241)	(43)	—			(857)	—	
Total Revenues - Ex-FX (3)	\$ 8,459	\$ 8,772	\$ 8,787	\$ 8,619	\$ 8,549	(1)%	1%	\$ 16,931	\$ 17,211	2%

Total Operating Expenses - as Reported	\$ 5,120	\$ 4,975	\$ 4,985	\$ 4,552	\$ 4,618	1%	(10)%	\$ 9,991	\$ 9,170	(8)%
Impact of FX Translation (2)	(296)	(251)	(138)	(20)	—			(509)	—	
Total Operating Expenses - Ex-FX (3)	\$ 4,824	\$ 4,724	\$ 4,847	\$ 4,532	\$ 4,618	2%	(4)%	\$ 9,482	\$ 9,170	(3)%

Total Provisions for LLR & PBC - as Reported	\$ 1,459	\$ 1,337	\$ 1,480	\$ 1,465	\$ 1,496	2%	3%	\$ 3,016	\$ 2,961	(2)%
Impact of FX Translation (2)	(124)	(94)	(61)	(12)	—			(210)	—	
Total Provisions for LLR & PBC - Ex-FX (3)	\$ 1,335	\$ 1,243	\$ 1,419	\$ 1,453	\$ 1,496	3%	12%	\$ 2,806	\$ 2,961	6%

Net Income - as Reported	\$ 1,557	\$ 1,885	\$ 1,685	\$ 1,730	\$ 1,625	(6)%	4%	\$ 3,224	\$ 3,355	4%
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Impact of FX Translation (2)	(36)	(47)	(18)	(7)	—		(65)	—		
Net Income - Ex-FX (3)	<u>\$ 1,521</u>	<u>\$ 1,838</u>	<u>\$ 1,667</u>	<u>\$ 1,723</u>	<u>\$ 1,625</u>	(6)%	7%	<u>\$ 3,159</u>	<u>\$ 3,355</u>	6%

(1) Includes both Citi-Branded Cards and Citi Retail Services.

(2) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the second quarter of 2015 average exchange rates for all periods presented.

(3) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from	
						1Q15	2Q14
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	3,307	3,284	3,129	3,027	3,015	—	(9)%
Accounts (in millions)	61.2	60.3	59.8	59.2	59.4	—	(3)%
Average Deposits	\$ 307.5	\$ 306.4	\$ 302.7	\$ 302.2	\$ 302.1	—	(2)%
Investment Sales	\$ 26.3	\$ 29.5	\$ 23.8	\$ 26.5	\$ 26.9	2%	2%
Investment Assets under Management (AUMs)	\$ 170.2	\$ 168.2	\$ 163.3	\$ 161.8	\$ 163.3	1%	(4)%
Average Loans	\$ 153.3	\$ 154.2	\$ 152.6	\$ 148.3	\$ 149.8	1%	(2)%
EOP Loans:							
Real Estate Lending	\$ 81.1	\$ 81.5	\$ 79.7	\$ 79.5	\$ 80.4	1%	(1)%
Commercial Markets	42.1	41.1	39.1	38.2	38.6	1%	(8)%
Personal and Other	31.7	31.3	30.4	30.2	30.8	2%	(3)%
EOP Loans	<u>\$ 154.9</u>	<u>\$ 153.9</u>	<u>\$ 149.2</u>	<u>\$ 147.9</u>	<u>\$ 149.8</u>	1%	(3)%
Net Interest Revenue (in millions) (1)	\$ 2,431	\$ 2,483	\$ 2,461	\$ 2,315	\$ 2,364	2%	(3)%
As a % of Average Loans	6.36%	6.39%	6.40%	6.33%	6.33%		
Net Credit Losses (in millions)	\$ 331	\$ 325	\$ 388	\$ 294	\$ 315	7%	(5)%
As a % of Average Loans	0.87%	0.84%	1.01%	0.80%	0.84%		
Loans 90+ Days Past Due (in millions) (2) (3)	\$ 989	\$ 964	\$ 816	\$ 617	\$ 636	3%	(36)%
As a % of EOP Loans	0.64%	0.63%	0.55%	0.42%	0.43%		
Loans 30-89 Days Past Due (in millions) (2)	\$ 965	\$ 912	\$ 854	\$ 845	\$ 797	(6)%	(17)%
As a % of EOP Loans	0.63%	0.60%	0.58%	0.58%	0.53%		
Cards Key Indicators (in millions of dollars, except as otherwise noted)							
EOP Open Accounts (in millions)	\$ 138.2	\$ 136.1	\$ 137.0	\$ 136.3	\$ 136.6	—	(1)%
Purchase Sales (in billions)	\$ 91.8	\$ 90.6	\$ 96.7	\$ 82.5	\$ 92.0	12%	—
Average Loans (in billions) (4)	\$ 138.3	\$ 138.0	\$ 137.8	\$ 134.8	\$ 132.4	(2)%	(4)%
EOP Loans (in billions) (4)	\$ 140.1	\$ 138.1	\$ 141.9	\$ 132.2	\$ 134.1	1%	(4)%
Average Yield (5)	13.51%	13.55%	13.47%	13.51%	13.46%		
Net Interest Revenue (6)	\$ 4,502	\$ 4,637	\$ 4,609	\$ 4,386	\$ 4,328	(1)%	(4)%
As a % of Average Loans (6)	13.06%	13.33%	13.27%	13.20%	13.11%		
Net Credit Losses	\$ 1,407	\$ 1,355	\$ 1,322	\$ 1,257	\$ 1,264	1%	(10)%
As a % of Average Loans	4.08%	3.90%	3.81%	3.78%	3.83%		
Net Credit Margin (7)	\$ 3,682	\$ 3,898	\$ 3,804	\$ 3,621	\$ 3,499	(3)%	(5)%
As a % of Average Loans (7)	10.68%	11.21%	10.95%	10.89%	10.60%		
Loans 90+ Days Past Due	\$ 1,715	\$ 1,690	\$ 1,750	\$ 1,628	\$ 1,498	(8)%	(13)%
As a % of EOP Loans	1.22%	1.22%	1.23%	1.23%	1.12%		
Loans 30-89 Days Past Due	\$ 1,850	\$ 1,894	\$ 1,834	\$ 1,666	\$ 1,590	(5)%	(14)%
As a % of EOP Loans	1.32%	1.37%	1.29%	1.26%	1.19%		

(1) Also includes net interest revenue related to the international regions' deposit balances in excess of the average loan portfolio.

(2) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies. See footnote 1 on page 10.

(3) The fourth quarter of 2014 reflects a \$71 million charge-off related to Citi's homebuilder exposure in Mexico, which was offset by a related release of previously established loan loss reserves, and therefore neutral to the cost of credit during the quarter. The charge-off reduced Loans 90+Days Past Due by the same amount.

(4) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.

(5) Average yield is gross interest revenue earned divided by average loans.

(6) Net interest revenue includes certain fees that are recorded as interest revenue.

(7) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

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CITICORP
GLOBAL CONSUMER BANKING
NORTH AMERICA

Page 1

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Net Interest Revenue	\$ 4,211	\$ 4,363	\$ 4,442	\$ 4,305	\$ 4,280	(1)%	2%	\$ 8,398	\$ 8,585	2%
Non-Interest Revenue	576	633	654	689	543	(21)%	(6)%	1,179	1,232	4%
Total Revenues, Net of Interest Expense	4,787	4,996	5,096	4,994	4,823	(3)%	1%	9,577	9,817	3%
Total Operating Expenses	2,349	2,411	2,507	2,292	2,267	(1)%	(3)%	4,788	4,559	(5)%
Net Credit Losses	1,072	1,019	1,013	961	1,000	4%	(7)%	2,174	1,961	(10)%
Credit Reserve Build / (Release)	(397)	(341)	(233)	(100)	(109)	(9)%	73%	(668)	(209)	69%
Provision for Unfunded Lending Commitments	1	—	(11)	1	—	(100)%	(100)%	3	1	(67)%
Provision for Benefits and Claims	11	12	10	10	9	(10)%	(18)%	18	19	6%
Provisions for Loan Losses and for Benefits and Claims	687	690	779	872	900	3%	31%	1,527	1,772	16%
Income from Continuing Operations before Taxes	1,751	1,895	1,810	1,830	1,656	(10)%	(5)%	3,262	3,486	7%
Income Taxes (benefits)	677	712	673	690	589	(15)%	(13)%	1,170	1,279	9%
Income from Continuing Operations	1,074	1,183	1,137	1,140	1,067	(6)%	(1)%	2,092	2,207	5%
Noncontrolling Interests	(1)	—	—	—	(1)	(100)%	—	(1)	(1)	—
Net Income	\$ 1,075	\$ 1,183	\$ 1,137	\$ 1,140	\$ 1,068	(6)%	(1)%	\$ 2,093	\$ 2,208	5%
Average Assets (in billions of dollars)	\$ 209	\$ 211	\$ 213	\$ 208	\$ 206	(1)%	(1)%	210	207	(1)%
Return on Average Assets	2.06%	2.22%	2.12%	2.22%	2.08%			2.01%	2.15%	
Efficiency Ratio	49%	48%	49%	46%	47%			50%	46%	

Net Credit Losses as a % of Average Loans										
	2.78%	2.59%	2.55%	2.51%	2.59%			2.82%	2.55%	

Revenue by Business										
Retail Banking	\$ 1,177	\$ 1,232	\$ 1,364	\$ 1,348	\$ 1,307	(3)%	11%	\$ 2,321	\$ 2,655	14%
Citi-Branded Cards	2,029	2,118	2,122	2,009	1,933	(4)%	(5)%	4,050	3,942	(3)%
Citi Retail Services	1,581	1,646	1,610	1,637	1,583	(3)%	—	3,206	3,220	—
Total	\$ 4,787	\$ 4,996	\$ 5,096	\$ 4,994	\$ 4,823	(3)%	1%	\$ 9,577	\$ 9,817	3%

Net Credit Losses by Business										
Retail Banking	\$ 37	\$ 36	\$ 36	\$ 36	\$ 40	11%	8%	\$ 71	\$ 76	7%
Citi-Branded Cards	570	526	514	492	503	2%	(12)%	1,157	995	(14)%
Citi Retail Services	465	457	463	433	457	6%	(2)%	946	890	(6)%
Total	\$ 1,072	\$ 1,019	\$ 1,013	\$ 961	\$ 1,000	4%	(7)%	\$ 2,174	\$ 1,961	(10)%

Income (loss) from Continuing Operations by Business										
Retail Banking	\$ 90	\$ 107	\$ 140	\$ 197	\$ 189	(4)%	NM	\$ 108	\$ 386	NM
Citi-Branded Cards	555	636	636	539	499	(7)%	(10)%	1,119	1,038	(7)%
Citi Retail Services	429	440	361	404	379	(6)%	(12)%	865	783	(9)%
Total	\$ 1,074	\$ 1,183	\$ 1,137	\$ 1,140	\$ 1,067	(6)%	(1)%	\$ 2,092	\$ 2,207	5%

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP
GLOBAL CONSUMER BANKING
NORTH AMERICA

Page 2

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from	
						1Q15	2Q14
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	912	895	849	788	779	(1)%	(15)%
Accounts (in millions)	12.0	11.9	11.7	11.3	11.2	(1)%	(7)%
Investment Sales	\$ 3.8	\$ 3.6	\$ 4.0	\$ 4.5	\$ 3.9	(13)%	3%
Investment AUMs	\$ 35.9	\$ 35.8	\$ 36.2	\$ 37.0	\$ 36.9	—	3%
Average Deposits	\$ 171.0	\$ 170.4	\$ 170.6	\$ 171.6	\$ 170.9	—	—
Average Loans	\$ 45.6	\$ 46.9	\$ 48.3	\$ 47.5	\$ 49.0	3%	7%
EOP Loans:							
Real Estate Lending	\$ 36.4	\$ 37.6	\$ 36.7	\$ 37.8	\$ 38.9	3%	7%
Commercial Markets	8.5	8.6	8.6	8.5	8.5	—	—
Personal and Other	1.3	1.3	1.5	1.5	1.4	(7)%	8%
Total EOP Loans	\$ 46.2	\$ 47.5	\$ 46.8	\$ 47.8	\$ 48.8	2%	6%
Mortgage Originations	\$ 6.2	\$ 7.1	\$ 6.7	\$ 7.0	\$ 8.8	26%	42%
Third Party Mortgage Servicing Portfolio (EOP)	\$ 175.9	\$ 173.0	\$ 171.9	\$ 168.2	\$ 165.0	(2)%	(6)%
Net Servicing & Gain/(Loss) on Sale (in millions)	\$ 133.9	\$ 132.4	\$ 255.6	\$ 168.7	\$ 179.4	6%	34%
Saleable Mortgage Rate Locks	\$ 4.2	\$ 4.4	\$ 3.8	\$ 4.4	\$ 5.0	14%	19%
Net Interest Revenue on Loans (in millions)	\$ 247	\$ 255	\$ 271	\$ 248	\$ 266	7%	8%
As a % of Avg. Loans	2.17%	2.16%	2.23%	2.12%	2.18%		
Net Credit Losses (in millions)	\$ 37	\$ 36	\$ 36	\$ 36	\$ 40	11%	8%
As a % of Avg. Loans	0.33%	0.30%	0.30%	0.31%	0.33%		
Loans 90+ Days Past Due (in millions) (1)	\$ 227	\$ 229	\$ 225	\$ 123	\$ 150	22%	(34)%
As a % of EOP Loans	0.50%	0.49%	0.49%	0.26%	0.31%		
Loans 30-89 Days Past Due (in millions) (1)	\$ 203	\$ 213	\$ 212	\$ 203	\$ 176	(13)%	(13)%
As a % of EOP Loans	0.45%	0.46%	0.46%	0.43%	0.37%		

(1) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies.

The amounts excluded for Loans 90+Days Past Due and (EOP Loans) were \$668 million and (\$1.2 billion), \$604 million and (\$1.1 billion), \$562 million and (\$1.1 billion), \$534 million and (\$1.1 billion) and \$423 million and (\$0.8 billion), as of June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015 and June 30, 2015, respectively.

The amounts excluded for Loans 30-89 Days Past Due and (EOP Loans) were \$125 million and (\$1.2 billion), \$126 million and (\$1.1 billion), \$122 million and (\$1.1 billion), \$111 million and (\$1.1 billion) and \$75 million and (\$0.8 billion) as of June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015 and June 30, 2015, respectively.

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CITICORP
GLOBAL CONSUMER BANKING
NORTH AMERICA
Page 3

	<u>2Q</u> <u>2014</u>	<u>3Q</u> <u>2014</u>	<u>4Q</u> <u>2014</u>	<u>1Q</u> <u>2015</u>	<u>2Q</u> <u>2015</u>	<u>2Q15 Increase</u> <u>(Decrease) from</u>	
						<u>1Q15</u>	<u>2Q14</u>
Citi-Branded Cards Key Indicators (in millions of dollars, except as otherwise noted) (1)							
EOP Open Accounts (in millions)	24.1	23.5	23.6	23.7	23.2	(2)%	(4)%
Purchase Sales (in billions)	\$ 43.9	\$ 43.3	\$ 45.1	\$ 40.9	\$ 46.1	13%	5%
Average Loans (in billions) (1)	\$ 66.4	\$ 66.1	\$ 65.7	\$ 64.1	\$ 63.2	(1)%	(5)%
EOP Loans (in billions) (1)	\$ 67.3	\$ 66.5	\$ 67.5	\$ 63.5	\$ 64.5	2%	(4)%
Average Yield (2)	10.31%	10.38%	10.35%	10.48%	10.39%		
Net Interest Revenue (3)	\$ 1,635	\$ 1,681	\$ 1,679	\$ 1,607	\$ 1,582	(2)%	(3)%
As a % of Avg. Loans (3)	9.88%	10.09%	10.14%	10.17%	10.04%		
Net Credit Losses	\$ 570	\$ 526	\$ 514	\$ 492	\$ 503	2%	(12)%
As a % of Average Loans	3.44%	3.16%	3.10%	3.11%	3.19%		
Net Credit Margin (4)	\$ 1,454	\$ 1,588	\$ 1,605	\$ 1,513	\$ 1,426	(6)%	(2)%
As a % of Avg. Loans (4)	8.78%	9.53%	9.69%	9.57%	9.05%		
Loans 90+ Days Past Due	\$ 583	\$ 559	\$ 593	\$ 569	\$ 495	(13)%	(15)%
As a % of EOP Loans	0.87%	0.84%	0.88%	0.90%	0.77%		
Loans 30-89 Days Past Due	\$ 540	\$ 566	\$ 568	\$ 497	\$ 462	(7)%	(14)%
As a % of EOP Loans	0.80%	0.85%	0.84%	0.78%	0.72%		
Citi Retail Services Key Indicators (in millions of dollars, except as otherwise noted) (1)							
EOP Open Accounts	88.8	87.2	88.1	87.3	88.1	1%	(1)%
Purchase Sales (in billions)	\$ 20.4	\$ 19.7	\$ 23.5	\$ 16.5	\$ 20.2	22%	(1)%
Average Loans (in billions) (1)	\$ 42.4	\$ 42.9	\$ 43.9	\$ 43.9	\$ 42.6	(3)%	—
EOP Loans (in billions) (1)	\$ 43.1	\$ 43.0	\$ 46.5	\$ 42.4	\$ 43.2	2%	—
Average Yield (2)	16.89%	16.89%	16.80%	16.96%	17.00%		
Net Interest Revenue (3)	\$ 1,810	\$ 1,884	\$ 1,923	\$ 1,885	\$ 1,843	(2)%	2%
As a % of Avg. Loans (3)	17.12%	17.42%	17.38%	17.41%	17.35%		
Net Credit Losses	\$ 465	\$ 457	\$ 463	\$ 433	\$ 457	6%	(2)%
As a % of Average Loans	4.40%	4.23%	4.18%	4.00%	4.30%		
Net Credit Margin (4)	\$ 1,111	\$ 1,181	\$ 1,139	\$ 1,198	\$ 1,120	(7)%	1%
As a % of Avg. Loans (4)	10.51%	10.92%	10.29%	11.07%	10.55%		
Loans 90+ Days Past Due	\$ 606	\$ 630	\$ 678	\$ 629	\$ 567	(10)%	(6)%
As a % of EOP Loans	1.41%	1.47%	1.46%	1.48%	1.31%		
Loans 30-89 Days Past Due	\$ 683	\$ 729	\$ 748	\$ 673	\$ 652	(3)%	(5)%
As a % of EOP Loans	1.58%	1.70%	1.61%	1.59%	1.51%		

- (1) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
(2) Average yield is calculated as gross interest revenue earned divided by average loans.
(3) Net interest revenue includes certain fees that are recorded as interest revenue.
(4) Net credit margin represents total revenues, net of interest expense, less net credit losses and policy benefits and claims.

Reclassified to conform to the current period's presentation.

CITICORP
GLOBAL CONSUMER BANKING
LATIN AMERICA - PAGE 1

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Net Interest Revenue	\$ 1,432	\$ 1,472	\$ 1,404	\$ 1,242	\$ 1,241	—	(13)%	\$ 2,796	\$ 2,483	(11)%
Non-Interest Revenue	704	700	665	593	607	2%	(14)%	1,423	1,200	(16)%
Total Revenues, Net of Interest Expense	2,136	2,172	2,069	1,835	1,848	1%	(13)%	4,219	3,683	(13)%
Total Operating Expenses	1,254	1,272	1,245	1,080	1,162	8%	(7)%	2,457	2,242	(9)%
Net Credit Losses	454	460	511	417	392	(6)%	(14)%	890	809	(9)%
Credit Reserve Build / (Release)	109	(4)	(36)	22	7	(68)%	(94)%	160	29	(82)%
Provision for Unfunded Lending Commitments	1	(1)	—	(3)	3	NM	NM	—	—	—
Provision for Benefits and Claims	15	26	29	18	12	(33)%	(20)%	49	30	(39)%
Provisions for Loan Losses and for Benefits and Claims (LLR & PBC)	579	481	504	454	414	(9)%	(28)%	1,099	868	(21)%
Income from Continuing Operations before Taxes	303	419	320	301	272	(10)%	(10)%	663	573	(14)%
Income Taxes	28	90	57	57	47	(18)%	68%	97	104	7%
Income from Continuing Operations	275	329	263	244	225	(8)%	(18)%	566	469	(17)%
Noncontrolling Interests	2	2	—	—	2	NM	—	4	2	(50)%
Net Income	\$ 273	\$ 327	\$ 263	\$ 244	\$ 223	(9)%	(18)%	\$ 562	\$ 467	(17)%
Average Assets (in billions of dollars)	\$ 77	\$ 76	\$ 73	\$ 68	\$ 66	(3)%	(14)%	\$ 77	\$ 67	(13)%
Return on Average Assets (1)	1.42%	1.71%	1.43%	1.46%	1.36%			1.49%	1.41%	
Efficiency Ratio	59%	59%	60%	59%	63%			58%	61%	
Net Credit Losses as a % of Average Loans (1)	4.63%	4.75%	5.51%	4.90%	4.60%			4.71%	4.74%	
Revenue by Business										
Retail Banking	\$ 1,431	\$ 1,452	\$ 1,375	\$ 1,251	\$ 1,269	1%	(11)%	\$ 2,851	\$ 2,520	(12)%
Citi-Branded Cards	705	720	694	584	579	(1)%	(18)%	1,368	1,163	(15)%
Total	\$ 2,136	\$ 2,172	\$ 2,069	\$ 1,835	\$ 1,848	1%	(13)%	\$ 4,219	\$ 3,683	(13)%
Net Credit Losses by Business										
Retail Banking	\$ 211	\$ 210	\$ 278	\$ 188	\$ 196	4%	(7)%	\$ 419	\$ 384	(8)%
Citi-Branded Cards	243	250	233	229	196	(14)%	(19)%	471	425	(10)%
Total	\$ 454	\$ 460	\$ 511	\$ 417	\$ 392	(6)%	(14)%	\$ 890	\$ 809	(9)%
Income (loss) from Continuing Operations by Business										
Retail Banking	\$ 206	\$ 189	\$ 141	\$ 154	\$ 143	(7)%	(31)%	\$ 410	\$ 297	(28)%
Citi-Branded Cards	69	140	122	90	82	(9)%	19%	156	172	10%
Total	\$ 275	\$ 329	\$ 263	\$ 244	\$ 225	(8)%	(18)%	\$ 566	\$ 469	(17)%
FX Translation Impact:										
Total Revenue - as Reported	\$ 2,136	\$ 2,172	\$ 2,069	\$ 1,835	\$ 1,848	1%	(13)%	\$ 4,219	\$ 3,683	(13)%
Impact of FX Translation (1)	(341)	(305)	(191)	(48)	—			(596)	—	
Total Revenues - Ex-FX (2)	\$ 1,795	\$ 1,867	\$ 1,878	\$ 1,787	\$ 1,848	3%	3%	\$ 3,623	\$ 3,683	2%
Total Operating Expenses - as Reported	\$ 1,254	\$ 1,272	\$ 1,245	\$ 1,080	\$ 1,162	8%	(7)%	\$ 2,457	\$ 2,242	(9)%
Impact of FX Translation (1)	(180)	(165)	(104)	(24)	—			(312)	—	
Total Operating Expenses - Ex-FX (2)	\$ 1,074	\$ 1,107	\$ 1,141	\$ 1,056	\$ 1,162	10%	8%	\$ 2,145	\$ 2,242	5%
Provisions for LLR & PBC - as Reported	\$ 579	\$ 481	\$ 504	\$ 454	\$ 414	(9)%	(28)%	\$ 1,099	\$ 868	(21)%
Impact of FX Translation (1)	(100)	(76)	(52)	(13)	—			(169)	—	
Provisions for LLR & PBC - Ex-FX (2)	\$ 479	\$ 405	\$ 452	\$ 441	\$ 414	(6)%	(14)%	\$ 930	\$ 868	(7)%

Net Income - as Reported	\$ 273	\$ 327	\$ 263	\$ 244	\$ 223	(9)%	(18)%	\$ 562	\$ 467	(17)%
Impact of FX Translation (1)	(38)	(37)	(19)	(7)	—			(62)	—	
Net Income - Ex-FX (2)	\$ 235	\$ 290	\$ 244	\$ 237	\$ 223	(6)%	(5)%	\$ 500	\$ 467	(7)%

- (1) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the second quarter of 2015 average exchange rates for all periods presented.
(2) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP
GLOBAL CONSUMER BANKING
LATIN AMERICA - PAGE 2

	<u>2Q</u> <u>2014</u>	<u>3Q</u> <u>2014</u>	<u>4Q</u> <u>2014</u>	<u>1Q</u> <u>2015</u>	<u>2Q</u> <u>2015</u>	<u>2Q15 Increase</u> <u>(Decrease) from</u>	
						<u>1Q15</u>	<u>2Q14</u>
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	1,836	1,843	1,744	1,700	1,699	—	(7)%
Accounts (in millions)	31.3	30.8	30.6	30.5	30.7	1%	(2)%
Average Deposits	\$ 45.2	\$ 45.0	\$ 43.9	\$ 42.2	\$ 41.7	(1)%	(8)%
Investment Sales	\$ 13.0	\$ 14.9	\$ 11.9	\$ 11.0	\$ 10.0	(9)%	(23)%
Investment AUMs	\$ 75.6	\$ 74.3	\$ 68.8	\$ 65.9	\$ 66.2	—	(12)%
Average Loans	\$ 29.0	\$ 28.5	\$ 27.2	\$ 25.7	\$ 25.7	—	(11)%
EOP Loans:							
Real Estate Lending	\$ 5.8	\$ 5.5	\$ 5.0	\$ 4.9	\$ 4.8	(2)%	(17)%
Commercial Markets	12.7	12.1	11.3	11.0	11.2	2%	(12)%
Personal and Other	10.7	10.6	9.9	9.7	9.7	—	(9)%
Total EOP Loans	<u>\$ 29.2</u>	<u>\$ 28.2</u>	<u>\$ 26.2</u>	<u>\$ 25.6</u>	<u>\$ 25.7</u>	—	(12)%
Net Interest Revenue (in millions) (1)	\$ 909	\$ 929	\$ 895	\$ 815	\$ 813	—	(11)%
As a % of Average Loans (1)	12.57%	12.93%	13.05%	12.86%	12.69%		
Net Credit Losses (in millions)	\$ 211	\$ 210	\$ 278	\$ 188	\$ 196	4%	(7)%
As a % of Average Loans	2.92%	2.92%	4.05%	2.97%	3.06%		
Loans 90+ Days Past Due (in millions) (2)	\$ 540	\$ 515	\$ 397	\$ 306	\$ 296	(3)%	(45)%
As a % of EOP Loans (2)	1.85%	1.83%	1.52%	1.20%	1.15%		
Loans 30-89 Days Past Due (in millions)	\$ 344	\$ 302	\$ 290	\$ 282	\$ 266	(6)%	(23)%
As a % of EOP Loans	1.18%	1.07%	1.11%	1.10%	1.04%		
Citi-Branded Cards Key Indicators (in billions of dollars, except as otherwise noted)							
EOP Open Accounts (in millions)	8.2	8.2	8.1	8.1	8.0	(1)%	(2)%
Purchase Sales (in billions)	\$ 7.4	\$ 7.4	\$ 7.6	\$ 6.4	\$ 6.5	2%	(12)%
Average Loans (in billions) (3)	\$ 10.3	\$ 9.9	\$ 9.6	\$ 8.8	\$ 8.5	(3)%	(17)%
EOP Loans (in billions) (3)	\$ 10.1	\$ 9.8	\$ 9.3	\$ 8.5	\$ 8.3	(2)%	(18)%
Average Yield (4)	20.90%	21.14%	20.73%	20.10%	20.72%	3%	(1)%
Net Interest Revenue (in millions) (5)	\$ 523	\$ 543	\$ 509	\$ 427	\$ 428	—	(18)%
As a % of Average Loans (5)	20.37%	21.76%	21.04%	19.68%	20.20%		
Net Credit Losses (in millions)	\$ 243	\$ 250	\$ 233	\$ 229	\$ 196	(14)%	(19)%
As a % of Average Loans	9.46%	10.02%	9.63%	10.55%	9.25%		
Net Credit Margin (in millions) (6)	\$ 462	\$ 470	\$ 461	\$ 355	\$ 383	8%	(17)%
As a % of Average Loans (6)	17.99%	18.84%	19.05%	16.36%	18.07%		
Loans 90+ Days Past Due (in millions)	\$ 303	\$ 294	\$ 284	\$ 240	\$ 245	2%	(19)%
As a % of EOP Loans	3.00%	3.00%	3.05%	2.82%	2.95%		
Loans 30-89 Days Past Due (in millions)	\$ 326	\$ 322	\$ 262	\$ 247	\$ 229	(7)%	(30)%
As a % of EOP Loans	3.23%	3.29%	2.82%	2.91%	2.76%		

(1) Also includes net interest revenue related to the region's deposit balances in excess of the average loan portfolio.

(2) See footnote 3 on page 8.

(3) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.

(4) Average yield is gross interest revenue earned divided by average loans.

(5) Net interest revenue includes certain fees that are recorded as interest revenue.

(6) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

CITICORP
GLOBAL CONSUMER BANKING
ASIA (1) - PAGE 1

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Net Interest Revenue	\$ 1,290	\$ 1,285	\$ 1,224	\$ 1,154	\$ 1,171	1%	(9)%	\$ 2,540	\$ 2,325	(8)%
Non-Interest Revenue	731	748	639	679	707	4%	(3)%	1,452	1,386	(5)%
Total Revenues, Net of Interest Expense	2,021	2,033	1,863	1,833	1,878	2%	(7)%	3,992	3,711	(7)%
Total Operating Expenses	1,517	1,292	1,233	1,180	1,189	1%	(22)%	2,746	2,369	(14)%
Net Credit Losses	212	201	186	173	187	8%	(12)%	406	360	(11)%
Credit Reserve Build / (Release)	(14)	(34)	15	(35)	(1)	97%	93%	(7)	(36)	NM
Provision for Unfunded Lending Commitments	(5)	(1)	(4)	1	(4)	NM	20%	(9)	(3)	67%
Provision for Benefits and Claims	—	—	—	—	—	—	—	—	—	—
Provisions for Loan Losses and for Benefits and Claims (LLR & PBC)	193	166	197	139	182	31%	(6)%	390	321	(18)%
Income from Continuing Operations before Taxes	311	575	433	514	507	(1)%	63%	856	1,021	19%
Income Taxes	97	193	145	173	169	(2)%	74%	277	342	23%
Income from Continuing Operations	214	382	288	341	338	(1)%	58%	579	679	17%
Noncontrolling Interests	5	7	3	(5)	4	NM	(20)%	10	(1)	NM
Net Income	\$ 209	\$ 375	\$ 285	\$ 346	\$ 334	(3)%	60%	\$ 569	\$ 680	20%
Average Assets (in billions of dollars)	\$ 123	\$ 123	\$ 120	\$ 118	\$ 122	3%	(1)%	\$ 122	\$ 120	(2)%
Return on Average Assets	0.68%	1.21%	0.94%	1.19%	1.10%			0.94%	1.14%	
Efficiency Ratio	75%	64%	66%	64%	63%			69%	64%	

Net Credit Losses as a % of Average Loans	0.87%	0.81%	0.77%	0.75%	0.80%			0.85%	0.78%	
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Revenue by Business

Retail Banking	\$ 1,237	\$ 1,252	\$ 1,152	\$ 1,175	\$ 1,200	2%	(3)%	\$ 2,462	\$ 2,375	(4)%
Citi-Branded Cards	784	781	711	658	678	3%	(14)%	1,530	1,336	(13)%
Total	\$ 2,021	\$ 2,033	\$ 1,863	\$ 1,833	\$ 1,878	2%	(7)%	\$ 3,992	\$ 3,711	(7)%

Net Credit Losses by Business

Retail Banking	\$ 83	\$ 79	\$ 74	\$ 70	\$ 79	13%	(5)%	\$ 163	\$ 149	(9)%
Citi-Branded Cards	129	122	112	103	108	5%	(16)%	243	211	(13)%
Total	\$ 212	\$ 201	\$ 186	\$ 173	\$ 187	8%	(12)%	\$ 406	\$ 360	(11)%

Income from Continuing Operations by Business

Retail Banking	\$ 61	\$ 240	\$ 187	\$ 223	\$ 223	—	NM	\$ 265	\$ 446	68%
Citi-Branded Cards	153	142	101	118	115	(3)%	(25)%	314	233	(26)%
Total	\$ 214	\$ 382	\$ 288	\$ 341	\$ 338	(1)%	58%	\$ 579	\$ 679	17%

FX Translation Impact:

Total Revenue - as Reported	\$ 2,021	\$ 2,033	\$ 1,863	\$ 1,833	\$ 1,878	2%	(7)%	\$ 3,992	\$ 3,711	(7)%
Impact of FX Translation (2)	(144)	(124)	(50)	5	—			(261)	—	
Total Revenues - Ex-FX (3)	\$ 1,877	\$ 1,909	\$ 1,813	\$ 1,838	\$ 1,878	2%	—	\$ 3,731	\$ 3,711	(1)%
Total Operating Expenses - as Reported	\$ 1,517	\$ 1,292	\$ 1,233	\$ 1,180	\$ 1,189	1%	(22)%	\$ 2,746	\$ 2,369	(14)%
Impact of FX Translation (2)	(116)	(86)	(34)	4	—			(197)	—	
Total Operating Expenses - Ex-FX (3)	\$ 1,401	\$ 1,206	\$ 1,199	\$ 1,184	\$ 1,189	—	(15)%	\$ 2,549	\$ 2,369	(7)%
Provisions for LLR & PBC - as Reported	\$ 193	\$ 166	\$ 197	\$ 139	\$ 182	31%	(6)%	\$ 390	\$ 321	(18)%
Impact of FX Translation (2)	(24)	(18)	(9)	1	—			(41)	—	
Provisions for LLR & PBC - Ex-FX (3)	\$ 169	\$ 148	\$ 188	\$ 140	\$ 182	30%	8%	\$ 349	\$ 321	(8)%
Net Income - as Reported	\$ 209	\$ 375	\$ 285	\$ 346	\$ 334	(3)%	60%	\$ 569	\$ 680	20%
Impact of FX Translation (2)	2	(10)	1	—	—			(3)	—	
Net Income - Ex-FX (3)	\$ 211	\$ 365	\$ 286	\$ 346	\$ 334	(3)%	58%	\$ 566	\$ 680	20%

(1) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(2) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the second quarter of 2015 average exchange rates for all periods presented.

(3) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP
GLOBAL CONSUMER BANKING
ASIA (1) - PAGE 2

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from	
						1Q15	2Q14
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	559	546	536	539	537	—	(4)%
Accounts (in millions)	17.9	17.6	17.5	17.4	17.5	1%	(2)%
Average Deposits	\$ 91.3	\$ 91.0	\$ 88.2	\$ 88.4	\$ 89.5	1%	(2)%
Investment Sales	\$ 9.5	\$ 11.0	\$ 7.9	\$ 11.0	\$ 13.0	18%	37%
Investment AUMs	\$ 58.7	\$ 58.1	\$ 58.3	\$ 58.9	\$ 60.2	2%	3%
Average Loans	\$ 78.7	\$ 78.8	\$ 77.1	\$ 75.1	\$ 75.1	—	(5)%
EOP Loans:							
Real Estate Lending	\$ 38.9	\$ 38.4	\$ 38.0	\$ 36.8	\$ 36.7	—	(6)%
Commercial Markets	20.9	20.4	19.2	18.7	18.9	1%	(10)%
Personal and Other	19.7	19.4	19.0	19.0	19.7	4%	—
Total EOP Loans	\$ 79.5	\$ 78.2	\$ 76.2	\$ 74.5	\$ 75.3	1%	(5)%
Net Interest Revenue (in millions) (2)	\$ 756	\$ 756	\$ 726	\$ 687	\$ 696	1%	(8)%
As a % of Average Loans (2)	3.85%	3.81%	3.74%	3.71%	3.72%		
Net Credit Losses (in millions)	\$ 83	\$ 79	\$ 74	\$ 70	\$ 79	13%	(5)%
As a % of Average Loans	0.42%	0.40%	0.38%	0.38%	0.42%		
Loans 90+ Days Past Due (in millions)	\$ 222	\$ 220	\$ 194	\$ 188	\$ 190	1%	(14)%
As a % of EOP Loans	0.28%	0.28%	0.25%	0.25%	0.25%		
Loans 30-89 Days Past Due (in millions)	\$ 418	\$ 397	\$ 352	\$ 360	\$ 355	(1)%	(15)%
As a % of EOP Loans	0.53%	0.51%	0.46%	0.48%	0.47%		
Citi-Branded Cards Key Indicators (in billions of dollars, except as otherwise noted)							
EOP Open Accounts (in millions)	17.1	17.2	17.2	17.2	17.3	1%	1%
Purchase Sales (in billions)	\$ 20.1	\$ 20.2	\$ 20.5	\$ 18.7	\$ 19.2	3%	(4)%
Average Loans (in billions) (3)	\$ 19.2	\$ 19.1	\$ 18.6	\$ 18.0	\$ 18.1	1%	(6)%
EOP Loans (in billions) (3)	\$ 19.6	\$ 18.8	\$ 18.6	\$ 17.8	\$ 18.1	2%	(8)%
Average Yield (4)	13.15%	13.06%	12.79%	12.62%	12.51%		
Net Interest Revenue (in millions) (5)	\$ 534	\$ 529	\$ 498	\$ 467	\$ 475	2%	(11)%
As a % of Average Loans (6)	11.16%	10.99%	10.62%	10.52%	10.53%		
Net Credit Losses (in millions)	\$ 129	\$ 122	\$ 112	\$ 103	\$ 108	5%	(16)%
As a % of Average Loans	2.69%	2.53%	2.39%	2.32%	2.39%		
Net Credit Margin (in millions) (6)	\$ 655	\$ 659	\$ 599	\$ 555	\$ 570	3%	(13)%
As a % of Average Loans (6)	13.68%	13.69%	12.78%	12.50%	12.63%		
Loans 90+ Days Past Due	\$ 223	\$ 207	\$ 195	\$ 190	\$ 191	1%	(14)%
As a % of EOP Loans	1.14%	1.10%	1.05%	1.07%	1.06%		
Loans 30-89 Days Past Due	\$ 301	\$ 277	\$ 256	\$ 249	\$ 247	(1)%	(18)%
As a % of EOP Loans	1.54%	1.47%	1.38%	1.40%	1.36%		

- (1) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.
- (2) Also includes net interest revenue related to the region's deposit balances in excess of the average loan portfolio.
- (3) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
- (4) Average yield is gross interest revenue earned divided by average loans.
- (5) Net interest revenue includes certain fees that are recorded as interest revenue.
- (6) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

Reclassified to conform to the current period's presentation.

CITICORP
INSTITUTIONAL CLIENTS GROUP

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Commissions and Fees	\$ 992	\$ 1,015	\$ 974	\$ 995	\$ 986	(1)%	(1)%	2,006	1,981	(1)%
Administration and Other Fiduciary Fees	651	626	619	608	658	8%	1%	1,275	1,266	(1)%
Investment Banking	1,257	1,047	1,008	1,134	1,120	(1)%	(11)%	2,214	2,254	2%
Principal Transactions	1,577	1,396	329	2,198	1,797	(18)%	14%	4,180	3,995	(4)%
Other	104	241	177	249	166	(33)%	60%	243	415	71%
Total Non-Interest Revenue	4,581	4,325	3,107	5,184	4,727	(9)%	3%	9,918	9,911	—
Net Interest Revenue (including Dividends)	3,821	4,011	4,053	3,844	4,151	8%	9%	7,638	7,995	5%
Total Revenues, Net of Interest Expense	8,402	8,336	7,160	9,028	8,878	(2)%	6%	17,556	17,906	2%
Total Operating Expenses	4,743	4,912	4,878	4,632	4,821	4%	2%	9,601	9,453	(2)%
Net Credit Losses	9	12	121	(2)	83	NM	NM	143	81	(43)%
Credit Reserve Build / (Release)	(96)	(8)	101	107	(132)	NM	(38)%	(183)	(25)	86%
Provision for Unfunded Lending Commitments	(25)	(25)	(59)	(31)	(46)	(48)%	(84)%	(45)	(77)	(71)%
Provision for Benefits and Claims	—	—	—	—	—	—	—	—	—	—
Provisions for Credit Losses and for Benefits and Claims	(112)	(21)	163	74	(95)	NM	15%	(85)	(21)	75%
Income from Continuing Operations before Taxes	3,771	3,445	2,119	4,322	4,152	(4)%	10%	8,040	8,474	5%
Income Taxes	1,205	1,102	442	1,358	1,317	(3)%	9%	2,526	2,675	6%
Income from Continuing Operations	2,566	2,343	1,677	2,964	2,835	(4)%	10%	5,514	5,799	5%
Noncontrolling Interests	19	42	31	36	15	(58)%	(21)%	45	51	13%
Net Income	\$ 2,547	\$ 2,301	\$ 1,646	\$ 2,928	\$ 2,820	(4)%	11%	\$ 5,469	\$ 5,748	5%
Average Assets (in billions of dollars)	\$ 1,290	\$ 1,279	\$ 1,298	\$ 1,274	\$ 1,278	—	(1)%	\$ 1,286	\$ 1,276	(1)%
Return on Average Assets	0.79%	0.71%	0.50%	0.93%	0.89%			0.86%	0.91%	
Return on Average Assets (Excluding CVA/DVA) (1)(2)	0.80%	0.77%	0.50%	0.95%	0.83%			0.86%	0.89%	
Efficiency Ratio	56%	59%	68%	51%	54%			55%	53%	

Revenue by Region - Excluding CVA/DVA (2)

North America	\$ 3,184	\$ 3,202	\$ 2,393	\$ 3,230	\$ 3,141	(3)%	(1)%	\$ 6,746	\$ 6,371	(6)%
EMEA	2,415	2,529	2,069	2,869	2,413	(16)%	—	5,167	5,282	2%
Latin America	1,158	1,037	982	1,074	1,095	2%	(5)%	2,261	2,169	(4)%
Asia	1,677	1,884	1,704	1,924	1,926	—	15%	3,421	3,850	13%
Total	\$ 8,434	\$ 8,652	\$ 7,148	\$ 9,097	\$ 8,575	(6)%	2%	\$ 17,595	\$ 17,672	—
CVA/DVA {excluded as applicable in lines above}	(32)	(316)	12	(69)	303	NM	NM	(39)	234	NM
Total Revenues, net of Interest Expense	\$ 8,402	\$ 8,336	\$ 7,160	\$ 9,028	\$ 8,878	(2)%	6%	\$ 17,556	\$ 17,906	2%

Income from Continuing Operations by Region - Excluding CVA/DVA (2)

North America	\$ 1,114	\$ 910	\$ 616	\$ 968	\$ 888	(8)%	(20)%	\$ 2,419	\$ 1,856	(23)%
EMEA	561	647	242	925	602	(35)%	7%	1,341	1,527	14%
Latin America	433	308	280	419	460	10%	6%	774	879	14%
Asia	478	672	532	696	695	—	45%	1,004	1,391	39%
Total	\$ 2,586	\$ 2,537	\$ 1,670	\$ 3,008	\$ 2,645	(12)%	2%	\$ 5,538	\$ 5,653	2%
CVA/DVA (after-tax) {excluded as applicable in lines above}	(20)	(194)	7	(44)	190	NM	NM	(24)	146	NM
Income from Continuing Operations	\$ 2,566	\$ 2,343	\$ 1,677	\$ 2,964	\$ 2,835	(4)%	10%	\$ 5,514	\$ 5,799	5%

Average Loans by Region (in billions)

North America	\$ 109	\$ 111	115	\$ 119	\$ 122	3%	12%	\$ 108	\$ 119	10%
EMEA	59	58	57	57	60	5%	2%	58	59	2%
Latin America	41	40	39	38	39	3%	(5)%	41	39	(5)%
Asia	70	69	66	62	63	2%	(10)%	69	63	(9)%
Total	\$ 279	\$ 278	\$ 277	\$ 276	\$ 284	3%	2%	\$ 276	\$ 280	1%

EOP Deposits by Region (in billions)

North America	\$ 176	\$ 177	\$ 192	\$ 196	\$ 198	1%	13%			
EMEA	186	180	165	167	177	6%	(5)%			
Latin America	65	62	56	60	63	5%	(3)%			

Asia	145	144	142	148	150	1%	3%
Total	<u>\$ 572</u>	<u>\$ 563</u>	<u>\$ 555</u>	<u>\$ 571</u>	<u>\$ 588</u>	3%	3%

EOP Deposits by Business (in billions)

Treasury and Trade Solutions	\$ 384	\$ 381	\$ 380	\$ 387	\$ 398	3%	4%
All Other ICG Businesses	<u>188</u>	<u>182</u>	<u>175</u>	<u>184</u>	<u>190</u>	3%	1%
Total	<u>\$ 572</u>	<u>\$ 563</u>	<u>\$ 555</u>	<u>\$ 571</u>	<u>\$ 588</u>	3%	3%

(1) Return on Average Assets excluding CVA/DVA is defined as annualized net income less CVA/DVA, divided by average assets. See above for the after-tax CVA/DVA for each period presented.

(2) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP
INSTITUTIONAL CLIENTS GROUP
REVENUES BY BUSINESS

(In millions of dollars, except as otherwise noted)

	<u>2Q</u> <u>2014</u>	<u>3Q</u> <u>2014</u>	<u>4Q</u> <u>2014</u>	<u>1Q</u> <u>2015</u>	<u>2Q</u> <u>2015</u>	<u>2Q15 Increase</u> <u>(Decrease) from</u>		<u>Six</u> <u>Months</u> <u>2014</u>	<u>Six</u> <u>Months</u> <u>2015</u>	<u>YTD 2015 vs.</u> <u>YTD 2014 Increase/</u> <u>(Decrease)</u>
						<u>1Q15</u>	<u>2Q14</u>			
Revenue Details - Excluding CVA/DVA:										
Investment Banking:										
Advisory	\$ 193	\$ 318	\$ 263	\$ 298	\$ 258	(13)%	34%	\$ 368	\$ 556	51%
Equity Underwriting	397	298	252	231	296	28%	(25)%	696	527	(24)%
Debt Underwriting	749	633	551	669	729	9%	(3)%	1,328	1,398	5%
Total Investment Banking	<u>1,339</u>	<u>1,249</u>	<u>1,066</u>	<u>1,198</u>	<u>1,283</u>	7%	(4)%	<u>2,392</u>	<u>2,481</u>	4%
Treasury and Trade Solutions	1,980	1,934	1,932	1,889	1,955	3%	(1)%	3,901	3,844	(1)%
Corporate Lending - Excluding Gain/(Loss) on Loan Hedges										
Private Bank	658	664	668	708	746	5%	13%	1,328	1,454	9%
Total Banking Revenues (Ex-CVA/DVA and Gain/(Loss) on Loan Hedges) (1)	<u>\$ 4,433</u>	<u>\$ 4,291</u>	<u>\$ 4,099</u>	<u>\$ 4,240</u>	<u>\$ 4,429</u>	4%	—	<u>\$ 8,493</u>	<u>\$ 8,669</u>	2%
Corporate Lending — Gain/(Loss) on Loan Hedges (2)										
	(44)	91	86	52	(66)	NM	(50)%	(61)	(14)	77%
Total Banking Revenues (Ex-CVA/DVA) and including G(L) on Loan Hedges (1)	<u>\$ 4,389</u>	<u>\$ 4,382</u>	<u>\$ 4,185</u>	<u>\$ 4,292</u>	<u>\$ 4,363</u>	2%	(1)%	<u>\$ 8,432</u>	<u>\$ 8,655</u>	3%
Fixed Income Markets										
Equity Markets	659	763	470	873	653	(25)%	(1)%	1,541	1,526	(1)%
Securities Services	521	534	508	543	557	3%	7%	1,006	1,100	9%
Other	(215)	(91)	(90)	(94)	(60)	36%	72%	(393)	(154)	61%
Total Markets and Securities Services (Ex-CVA/DVA) (1)	<u>\$ 4,045</u>	<u>\$ 4,270</u>	<u>\$ 2,963</u>	<u>\$ 4,805</u>	<u>\$ 4,212</u>	(12)%	4%	<u>\$ 9,163</u>	<u>\$ 9,017</u>	(2)%
Total ICG (Ex-CVA/DVA) (1)	<u>\$ 8,434</u>	<u>\$ 8,652</u>	<u>\$ 7,148</u>	<u>\$ 9,097</u>	<u>\$ 8,575</u>	(6)%	2%	<u>\$ 17,595</u>	<u>\$ 17,672</u>	—
CVA/DVA {excluded as applicable in lines above}										
	(32)	(316)	12	(69)	303	NM	NM	(39)	234	NM
Total Revenues, net of Interest Expense	<u>\$ 8,402</u>	<u>\$ 8,336</u>	<u>\$ 7,160</u>	<u>\$ 9,028</u>	<u>\$ 8,878</u>	(2)%	6%	<u>\$ 17,556</u>	<u>\$ 17,906</u>	2%
Taxable-equivalent adjustments (3)	<u>\$ 169</u>	<u>\$ 170</u>	<u>\$ 171</u>	<u>\$ 164</u>	<u>\$ 161</u>	(2)%	(5)%	<u>\$ 338</u>	<u>\$ 325</u>	(4)%
Total ICG Revenues (Ex-CVA/DVA) and including Taxable-equivalent adjustments (1) (3)	<u>\$ 8,603</u>	<u>\$ 8,822</u>	<u>\$ 7,319</u>	<u>\$ 9,261</u>	<u>\$ 8,736</u>	(6)%	2%	<u>\$ 17,933</u>	<u>\$ 17,997</u>	—

(1) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

(2) Hedges on accrual loans reflect the mark-to-market on credit derivatives used to economically hedge the corporate loan accrual portfolio. The fixed premium costs of these hedges is netted against the core lending revenues to reflect the cost of credit protection.

(3) Primarily relates to income tax credits related to affordable housing and alternative energy investments as well as tax exempt income from municipal bond investments.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CORPORATE / OTHER (1)

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Net Interest Revenue	\$ (45)	\$ (63)	\$ (81)	\$ (28)	\$ (22)	21%	51%	\$ (80)	\$ (50)	38%
Non-Interest Revenue	134	145	(12)	240	392	63%	NM	392	632	61%
Total Revenues, Net of Interest Expense	89	82	(93)	212	370	75%	NM	312	582	87%
Total Operating Expenses	636	1,722	3,260	543	385	(29)%	(39)%	1,038	928	(11)%
Net Credit Losses	—	—	—	—	—	—	—	—	—	—
Credit Reserve Build / (Release)	—	—	—	—	—	—	—	—	—	—
Provision for Benefits and Claims	—	—	—	—	—	—	—	—	—	—
Provision for Unfunded Lending Commitments	—	—	—	—	—	—	—	—	—	—
Provisions for Loan Losses and for Benefits and Claims	—	—	—	—	—	—	—	—	—	—
Income from Continuing Operations before Taxes	(547)	(1,640)	(3,353)	(331)	(15)	95%	97%	(726)	(346)	52%
Income Taxes	(163)	(103)	(287)	(312)	(245)	21%	(50)%	46	(557)	NM
Income from Continuing Operations	(384)	(1,537)	(3,066)	(19)	230	NM	NM	(772)	211	NM
Income (Loss) from Discontinued Operations, net of taxes	(22)	(16)	(1)	(5)	6	NM	NM	15	1	NM
Noncontrolling Interests	25	4	4	10	(2)	NM	NM	35	8	(77)%
Net Income (Loss)	\$ (431)	\$ (1,557)	\$ (3,071)	\$ (34)	\$ 238	NM	NM	\$ (792)	\$ 204	NM
EOP Assets (in billions of dollars)	\$ 55	\$ 53	\$ 50	\$ 52	\$ 52	—	(5)%			
Average Assets (in billions of dollars)	\$ 56	\$ 63	\$ 64	\$ 60	\$ 50	(17)%	(11)%	\$ 52	\$ 55	6%

(1) Includes certain costs of global staff functions, other corporate expenses and certain global operations and technology expenses, Corporate Treasury, and Discontinued operations.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP

NORTH AMERICA (1)

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Net Interest Revenue	\$ 5,616	\$ 5,916	\$ 6,046	\$ 5,922	\$ 6,029	2%	7%	\$ 11,271	\$ 11,951	6%
Non-Interest Revenue	2,325	2,299	1,507	2,375	2,079	(12)%	(11)%	5,021	4,454	(11)%
Total Revenues, Net of Interest Expense	7,941	8,215	7,553	8,297	8,108	(2)%	2%	16,292	16,405	1%
Total Operating Expenses	4,039	4,313	4,267	4,121	4,123	—	2%	8,298	8,244	(1)%
Net Credit Losses	1,085	1,013	1,023	962	1,003	4%	(8)%	2,179	1,965	(10)%
Credit Reserve Build / (Release)	(490)	(316)	(87)	8	(19)	NM	96%	(808)	(11)	99%
Provision Unfunded Lending Commitments	(19)	(23)	(81)	(23)	(36)	(57)%	(89)%	(33)	(59)	(79)%
Provision for Benefits and Claims	11	12	10	10	9	(10)%	(18)%	18	19	6%
Provisions for Credit Losses and for Benefits and Claims	587	686	865	957	957	—	63%	1,356	1,914	41%
Income from Continuing Operations before Taxes	3,315	3,216	2,421	3,219	3,028	(6)%	(9)%	6,638	6,247	(6)%
Income Taxes	1,145	1,113	629	1,064	983	(8)%	(14)%	2,145	2,047	(5)%
Income from Continuing Operations	2,170	2,103	1,792	2,155	2,045	(5)%	(6)%	4,493	4,200	(7)%
Noncontrolling Interests	(5)	23	15	10	5	(50)%	NM	(1)	15	NM
Net Income	\$ 2,175	\$ 2,080	\$ 1,777	\$ 2,145	\$ 2,040	(5)%	(6)%	\$ 4,494	\$ 4,185	(7)%
Average Assets (in billions of dollars)	\$ 841	\$ 871	\$ 894	\$ 885	\$ 876	(1)%	4%	\$ 846	\$ 880	4%
Return on Average Assets	1.04%	0.95%	0.79%	0.98%	0.93%			1.07%	0.96%	
Efficiency Ratio	51%	53%	56%	50%	51%			51%	50%	

Revenue by Business

Retail Banking	\$ 1,177	\$ 1,232	\$ 1,364	\$ 1,348	\$ 1,307	(3)%	11%	\$ 2,321	\$ 2,655	14%
Citi-Branded Cards	2,029	2,118	2,122	2,009	1,933	(4)%	(5)%	4,050	3,942	(3)%
Citi Retail Services	1,581	1,646	1,610	1,637	1,583	(3)%	—	3,206	3,220	—
Global Consumer Banking	4,787	4,996	5,096	4,994	4,823	(3)%	1%	9,577	9,817	3%
Institutional Clients Group	3,154	3,219	2,457	3,303	3,285	(1)%	4%	6,715	6,588	(2)%
Total	\$ 7,941	\$ 8,215	\$ 7,553	\$ 8,297	\$ 8,108	(2)%	2%	\$ 16,292	\$ 16,405	1%

CVA/DVA {included as applicable in businesses above}

	(30)	17	64	73	144	97%	NM	(31)	217	NM
Total Revenues - Excluding CVA/DVA (2)	\$ 7,971	\$ 8,198	\$ 7,489	\$ 8,224	\$ 7,964	(3)%	—	\$ 16,323	\$ 16,188	(1)%

Income (loss) from Continuing Operations by Business

Retail Banking	\$ 90	\$ 107	\$ 140	\$ 197	\$ 189	(4)%	NM	\$ 108	\$ 386	NM
Citi-Branded Cards	555	636	636	539	499	(7)%	(10)%	1,119	1,038	(7)%
Citi Retail Services	429	440	361	404	379	(6)%	(12)%	865	783	(9)%
Global Consumer Banking	1,074	1,183	1,137	1,140	1,067	(6)%	(1)%	2,092	2,207	5%
Institutional Clients Group	1,096	920	655	1,015	978	(4)%	(11)%	2,401	1,993	(17)%
Total	\$ 2,170	\$ 2,103	\$ 1,792	\$ 2,155	\$ 2,045	(5)%	(6)%	\$ 4,493	\$ 4,200	(7)%

CVA/DVA {included as applicable in businesses above}

	(18)	10	39	47	90	91%	NM	(19)	137	NM
Income (loss) from Continuing Operations - Excluding CVA/DVA (2)	\$ 2,188	\$ 2,093	\$ 1,753	\$ 2,108	\$ 1,955	(7)%	(11)%	\$ 4,512	\$ 4,063	(10)%

(1) Regional results do not include Corporate/Other. See page 18 for Corporate/Other results.

(2) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP

EMEA (1)

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Net Interest Revenue	\$ 1,063	\$ 1,033	\$ 1,046	\$ 916	\$ 1,018	11%	(4)%	\$ 2,068	\$ 1,934	(6)%
Non-Interest Revenue	1,674	1,516	1,252	2,089	1,779	(15)%	6%	3,737	3,868	4%
Total Revenues, Net of Interest Expense	2,737	2,549	2,298	3,005	2,797	(7)%	2%	5,805	5,802	—
Total Operating Expenses	1,861	1,875	1,948	1,700	1,803	6%	(3)%	3,765	3,503	(7)%
Net Credit Losses	22	23	15	12	30	NM	36%	31	42	35%
Credit Reserve Build / (Release)	(41)	(84)	35	(9)	(62)	NM	(51)%	(85)	(71)	16%
Provision Unfunded Lending Commitments	(4)	(2)	1	(1)	(1)	—	75%	(8)	(2)	75%
Provision for Benefits and Claims	—	—	—	—	—	—	—	—	—	—
Provisions for Credit Losses and for Benefits and Claims	(23)	(63)	51	2	(33)	NM	(43)%	(62)	(31)	50%
Income from Continuing Operations before Taxes	899	737	299	1,303	1,027	(21)%	14%	2,102	2,330	11%
Income Taxes	317	262	96	444	340	(23)%	7%	716	784	9%
Income from Continuing Operations	582	475	203	859	687	(20)%	18%	1,386	1,546	12%
Noncontrolling Interests	27	25	18	22	13	(41)%	(52)%	53	35	(34)%
Net Income	\$ 555	\$ 450	\$ 185	\$ 837	\$ 674	(19)%	21%	\$ 1,333	\$ 1,511	13%
Average Assets (in billions of dollars)	\$ 356	\$ 330	\$ 335	\$ 323	\$ 337	4%	(5)%	\$ 350	\$ 330	(6)%
Return on Average Assets	0.63%	0.54%	0.22%	1.05%	0.80%			0.77%	0.92%	
Efficiency Ratio	68%	74%	85%	57%	64%			65%	60%	

Revenue by Business

Retail Banking	\$ 201	\$ 190	\$ 175	\$ 159	\$ 162	2%	(19)%	\$ 395	\$ 321	(19)%
Citi-Branded Cards	106	107	85	83	92	11%	(13)%	209	175	(16)%
Global Consumer Banking	307	297	260	242	254	5%	(17)%	604	496	(18)%
Institutional Clients Group	2,430	2,252	2,038	2,763	2,543	(8)%	5%	5,201	5,306	2%
Total	\$ 2,737	\$ 2,549	\$ 2,298	\$ 3,005	\$ 2,797	(7)%	2%	\$ 5,805	\$ 5,802	—

CVA/DVA {included as applicable in
businesses above}

	15	(277)	(31)	(106)	130	NM	NM	34	24	(29)%
Total Revenues - Excluding CVA/DVA (2)	\$ 2,722	\$ 2,826	\$ 2,329	\$ 3,111	\$ 2,667	(14)%	(2)%	\$ 5,771	\$ 5,778	—

**Income (loss) from Continuing
Operations by Business**

Retail Banking	\$ 8	\$ (7)	\$ (4)	\$ (7)	\$ (9)	(29)%	NM	\$ 4	\$ (16)	NM
Citi-Branded Cards	4	5	(16)	9	12	33%	NM	20	21	5%
Global Consumer Banking	12	(2)	(20)	2	3	50%	(75)%	24	5	(79)%
Institutional Clients Group	570	477	223	857	684	(20)%	20%	1,362	1,541	13%
Total	\$ 582	\$ 475	\$ 203	\$ 859	\$ 687	(20)%	18%	\$ 1,386	\$ 1,546	12%

CVA/DVA {included as applicable in
businesses above}

	9	(170)	(19)	(68)	82	NM	NM	21	14	(33)%
Income (loss) from Continuing Operations - Excluding CVA/DVA (2)	\$ 573	\$ 645	\$ 222	\$ 927	\$ 605	(35)%	6%	\$ 1,365	\$ 1,532	12%

(1) Regional results do not include Corporate/Other. See page 18 for Corporate/Other results.

(2) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP
LATIN AMERICA (1)

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Net Interest Revenue	\$ 2,128	\$ 2,182	\$ 2,170	\$ 1,943	\$ 1,987	2%	(7)%	\$ 4,225	\$ 3,930	(7)%
Non-Interest Revenue	1,157	1,004	870	957	972	2%	(16)%	2,244	1,929	(14)%
Total Revenues, Net of Interest Expense	3,285	3,186	3,040	2,900	2,959	2%	(10)%	6,469	5,859	(9)%
Total Operating Expenses	1,736	1,765	1,733	1,506	1,630	8%	(6)%	3,396	3,136	(8)%
Net Credit Losses	448	477	613	419	463	11%	3%	1,030	882	(14)%
Credit Reserve Build / (Release)	168	70	(63)	49	(111)	NM	NM	221	(62)	NM
Provision Unfunded Lending Commitments	1	(1)	10	(10)	(6)	40%	NM	—	(16)	NM
Provision for Benefits and Claims	15	26	29	18	12	(33)%	(20)%	49	30	(39)%
Provisions for Credit Losses and for Benefits and Claims	632	572	589	476	358	(25)%	(43)%	1,300	834	(36)%
Income from Continuing Operations before Taxes	917	849	718	918	971	6%	6%	1,773	1,889	7%
Income Taxes	215	226	182	261	276	6%	28%	440	537	22%
Income from Continuing Operations	702	623	536	657	695	6%	(1)%	1,333	1,352	1%
Noncontrolling Interests	2	2	—	—	2	NM	—	4	2	(50)%
Net Income	\$ 700	\$ 621	\$ 536	\$ 657	\$ 693	5%	(1)%	\$ 1,329	\$ 1,350	2%
Average Assets (in billions of dollars)	\$ 174	\$ 168	\$ 161	\$ 155	\$ 153	(1)%	(12)%	\$ 174	\$ 154	(11)%
Return on Average Assets	1.61%	1.47%	1.32%	1.72%	1.82%			1.55%	1.77%	
Efficiency Ratio	53%	55%	57%	52%	55%			52%	54%	

Revenue by Business

Retail Banking	\$ 1,431	\$ 1,452	\$ 1,375	\$ 1,251	\$ 1,269	1%	(11)%	\$ 2,851	\$ 2,520	(12)%
Citi-Branded Cards	705	720	694	584	579	(1)%	(18)%	1,368	1,163	(15)%
Global Consumer Banking	2,136	2,172	2,069	1,835	1,848	1%	(13)%	4,219	3,683	(13)%
Institutional Clients Group	1,149	1,014	971	1,065	1,111	4%	(3)%	2,250	2,176	(3)%
Total	\$ 3,285	\$ 3,186	\$ 3,040	\$ 2,900	\$ 2,959	2%	(10)%	\$ 6,469	\$ 5,859	(9)%

CVA/DVA {included as applicable in
businesses above}

	(9)	(23)	(11)	(9)	16	NM	NM	(11)	7	NM
Total Revenues - Excluding CVA/DVA (2)	\$ 3,294	\$ 3,209	\$ 3,051	\$ 2,909	\$ 2,943	1%	(11)%	\$ 6,480	\$ 5,852	(10)%

Income from Continuing Operations by

Business	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from 1Q15	2Q15 Increase (Decrease) from 2Q14	Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
Retail Banking	\$ 206	\$ 189	\$ 141	\$ 154	\$ 143	(7)%	(31)%	\$ 410	\$ 297	(28)%
Citi-Branded Cards	69	140	122	90	82	(9)%	19%	156	172	10%
Global Consumer Banking	275	329	263	244	225	(8)%	(18)%	\$ 566	\$ 469	(17)%
Institutional Clients Group	427	294	273	413	470	14%	10%	767	883	15%
Total	\$ 702	\$ 623	\$ 536	\$ 657	\$ 695	6%	(1)%	\$ 1,333	\$ 1,352	1%

CVA/DVA {included as applicable in
businesses above}

	(6)	(14)	(7)	(6)	10	NM	NM	(7)	4	NM
Income (loss) from Continuing Operations - Excluding CVA/DVA (2)	\$ 708	\$ 637	\$ 543	\$ 663	\$ 685	3%	(3)%	\$ 1,340	\$ 1,348	1%

(1) Regional results do not include Corporate/Other. See page 18 for Corporate/Other results.

(2) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP
ASIA (1)

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Net Interest Revenue	\$ 1,947	\$ 2,000	\$ 1,861	\$ 1,764	\$ 1,809	3%	(7)%	\$ 3,808	\$ 3,573	(6)%
Non-Interest Revenue	1,436	1,587	1,436	1,724	1,754	2%	22%	2,970	3,478	17%
Total Revenues, Net of Interest Expense	3,383	3,587	3,297	3,488	3,563	2%	5%	6,778	7,051	4%
Total Operating Expenses	2,227	1,934	1,915	1,857	1,883	1%	(15)%	4,133	3,740	(10)%
Net Credit Losses	192	179	180	156	166	6%	(14)%	373	322	(14)%
Credit Reserve Build / (Release)	(35)	(57)	(38)	(54)	(43)	20%	(23)%	(26)	(97)	NM
Provision for Unfunded Lending Commitments	(6)	(1)	(4)	2	(4)	NM	33%	(10)	(2)	80%
Provision for Benefits and Claims	—	—	—	—	—	—	—	—	—	—
Provisions for Credit Losses and for Benefits and Claims	151	121	138	104	119	14%	(21)%	337	223	(34)%
Income from Continuing Operations before Taxes	1,005	1,532	1,244	1,527	1,561	2%	55%	2,308	3,088	34%
Income Taxes	330	496	410	509	523	3%	58%	769	1,032	34%
Income from Continuing Operations	675	1,036	834	1,018	1,038	2%	54%	1,539	2,056	34%
Noncontrolling Interests	1	1	1	(1)	—	100%	(100)%	2	(1)	NM
Net Income	\$ 674	\$ 1,035	\$ 833	\$ 1,019	\$ 1,038	2%	54%	\$ 1,537	\$ 2,057	34%
Average Assets (in billions of dollars)	\$ 328	\$ 320	\$ 314	\$ 305	\$ 306	—	(7)%	\$ 324	\$ 306	(6)%
Return on Average Assets	0.82%	1.28%	1.05%	1.35%	1.36%			0.96%	1.36%	
Efficiency Ratio	66%	54%	58%	53%	53%			61%	53%	
Revenue by Business										
Retail Banking	\$ 1,036	\$ 1,062	\$ 977	\$ 1,016	\$ 1,038	2%	—	\$ 2,067	\$ 2,054	(1)%
Citi-Branded Cards	678	674	626	575	586	2%	(14)%	1,321	1,161	(12)%
Global Consumer Banking	1,714	1,736	1,603	1,591	1,624	2%	(5)%	3,388	3,215	(5)%
Institutional Clients Group	1,669	1,851	1,694	1,897	1,939	2%	16%	3,390	3,836	13%
Total	\$ 3,383	\$ 3,587	\$ 3,297	\$ 3,488	\$ 3,563	2%	5%	\$ 6,778	\$ 7,051	4%
CVA/DVA {included as applicable in businesses above}	(8)	(33)	(10)	(27)	13	NM	NM	(31)	(14)	55%
Total Revenues - Excluding CVA/DVA (2)	\$ 3,391	\$ 3,620	\$ 3,307	\$ 3,515	\$ 3,550	1%	5%	\$ 6,809	\$ 7,065	4%
Income from Continuing Operations by Business										
Retail Banking	\$ 53	\$ 247	\$ 191	\$ 230	\$ 232	1%	NM	\$ 261	\$ 462	77%
Citi-Branded Cards	149	137	117	109	103	(6)%	(31)%	294	212	(28)%
Global Consumer Banking	202	384	308	339	335	(1)%	66%	555	674	21%
Institutional Clients Group	473	652	526	679	703	4%	49%	984	1,382	40%
Total	\$ 675	\$ 1,036	\$ 834	\$ 1,018	\$ 1,038	2%	54%	\$ 1,539	\$ 2,056	34%
CVA/DVA {included as applicable in businesses above}	(5)	(20)	(6)	(17)	8	NM	NM	(20)	(9)	55%
Income (loss) from Continuing Operations - Excluding CVA/DVA (2)	\$ 680	\$ 1,056	\$ 840	\$ 1,035	\$ 1,030	—	51%	\$ 1,559	\$ 2,065	32%

(1) Regional results do not include Corporate/Other. See page 18 for Corporate/Other results.

(2) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITI HOLDINGS
INCOME STATEMENT AND BALANCE SHEET DATA

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Revenues										
Net interest revenue	\$ 1,237	\$ 1,119	\$ 1,059	\$ 1,055	\$ 1,001	(5)%	(19)%	\$ 2,413	\$ 2,056	(15)%
Non-interest revenue (1)	753	951	745	779	672	(14)%	(11)%	1,562	1,451	(7)%
Total revenues, net of interest expense	1,990	2,070	1,804	1,834	1,673	(9)%	(16)%	3,975	3,507	(12)%
Provisions for Credit Losses and for Benefits and Claims										
Net Credit Losses (1)	442	405	417	408	258	(37)%	(42)%	1,015	666	(34)%
Credit Reserve Build / (Release) (2)	(212)	(135)	(214)	(196)	(170)	13%	20%	(558)	(366)	34%
Provision for loan losses	230	270	203	212	88	(58)%	(62)%	457	300	(34)%
Provision for Benefits and Claims	156	167	167	169	160	(5)%	3%	323	329	2%
Provision for unfunded lending commitments	(3)	(3)	—	(5)	(1)	80%	67%	(7)	(6)	14%
Total provisions for credit losses and for benefits and claims	383	434	370	376	247	(34)%	(36)%	773	623	(19)%
Total operating expenses (2)	5,022	1,346	1,303	1,157	1,104	(5)%	(78)%	7,040	2,261	(68)%
Income (Loss) from Continuing Operations before Income Taxes										
Operations before Income Taxes	(3,415)	290	131	301	322	7%	NM	(3,838)	623	NM
Provision (benefits) for income taxes	77	74	47	154	159	3%	NM	(64)	313	NM
Income (Loss) from Continuing Operations	(3,492)	216	84	147	163	11%	NM	(3,774)	310	NM
Noncontrolling Interests	—	4	—	1	—	(100)%	—	2	1	(50)%
Citi Holding's Net Income (Loss)	\$ (3,492)	\$ 212	\$ 84	\$ 146	\$ 163	12%	NM	\$ (3,776)	\$ 309	NM
Average Assets (in billions of dollars)	\$ 148	\$ 143	\$ 132	\$ 125	\$ 118	(6)%	(20)%	\$ 150	\$ 122	(19)%
Return on Average Assets	(9.46)%	0.59%	0.25%	0.47%	0.55%			(5.08)%	0.51%	
Efficiency Ratio	252%	65%	72%	63%	66%			177%	64%	
Balance Sheet Data (in billions):										
Total EOP Assets	\$ 148	\$ 137	\$ 129	\$ 122	\$ 116	(5)%	(22)%	\$ 148	\$ 116	(22)%
Total EOP Loans	\$ 90	\$ 85	\$ 79	\$ 62	\$ 59	(5)%	(35)%	\$ 90	\$ 59	(35)%
Total EOP Deposits	\$ 52	\$ 45	\$ 17	\$ 12	\$ 8	(35)%	(85)%	\$ 52	\$ 8	(85)%
Consumer Net Credit Losses as a % of Average Loans										
	1.88%	1.91%	1.86%	2.20%	1.57%			2.12%	1.92%	

- (1) As a result of the entry into an agreement in March 2015 to sell OneMain Financial (OneMain), OneMain was classified as held-for-sale (HFS) at the end of the first quarter 2015. As a result of HFS accounting treatment, approximately \$160 million of net credit losses (NCLs) were recorded as contra revenue (Other revenue) during the second quarter of 2015.
- (2) The second quarter of 2014 results include the impact of a \$3.8 billion charge (\$3.7 billion after-tax) to settle claims related to legacy residential mortgage-backed securities (RMBS) and collateralized debt obligations (CDOs) issued, structured or underwritten by Citigroup between 2003 and 2008. The charge consisted of \$3.7 billion in legal expenses and a \$55 million loan loss reserve build. For additional information, please see Citigroup's Form 8-K filed with the U.S. Securities and Exchange Commission on July 14, 2014.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITI HOLDINGS

CONSUMER KEY INDICATORS - Page 1

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from	
						1Q15	2Q14
CITI HOLDINGS KEY INDICATORS:							
Consumer - International (1) (2)							
Branches (actual)	226	157	153	122	105	(14)%	(54)%
Average Loans (in billions)	\$ 12.8	\$ 12.7	\$ 8.8	\$ 7.4	\$ 4.5	(39)%	(65)%
EOP Loans:							
Real Estate Lending	\$ 3.6	\$ 2.6	\$ 2.4	\$ 0.9	\$ 0.8	(11)%	(78)%
Cards	3.8	3.7	3.6	2.1	1.8	(14)%	(53)%
Commercial Markets	0.8	0.8	0.8	0.7	0.5	(29)%	(38)%
Personal and Other	2.3	2.0	1.2	1.2	1.1	(8)%	(52)%
EOP Loans (in billions of dollars)	\$ 10.5	\$ 9.1	\$ 8.0	\$ 4.9	\$ 4.2	(14)%	(60)%
Net Interest Revenue	\$ 333	\$ 246	\$ 195	\$ 230	\$ 216	(6)%	(35)%
As a % of Average Loans	10.43%	7.68%	8.79%	12.61%	17.92%		
Net Credit Losses	\$ 83	\$ 64	\$ 28	\$ 51	\$ 41	(20)%	(51)%
As a % of Average Loans	2.60%	2.00%	1.26%	2.80%	3.65%		
Loans 90+ Days Past Due	\$ 238	\$ 111	\$ 110	\$ 91	\$ 78	(14)%	(67)%
As a % of EOP Loans	2.27%	1.22%	1.38%	1.86%	1.86%		
Loans 30-89 Days Past Due	\$ 330	\$ 178	\$ 168	\$ 142	\$ 119	(16)%	(64)%
As a % of EOP Loans	3.14%	1.96%	2.10%	2.90%	2.83%		
Consumer - North America (3)							
Branches (actual)	1,458	1,455	1,424	278	273	(2)%	(81)%
Average Loans (in billions of dollars)	\$ 80.8	\$ 77.1	\$ 73.9	\$ 68.9	\$ 55.4	(20)%	(31)%
EOP Loans (in billions of dollars)	\$ 78.5	\$ 74.9	\$ 70.8	\$ 56.6	\$ 54.2	(4)%	(31)%
Net Interest Revenue	\$ 859	\$ 860	\$ 860	\$ 823	\$ 775	(6)%	(10)%
As a % of Average Loans	4.26%	4.43%	4.62%	4.84%	1.99%		
Net Credit Losses	\$ 356	\$ 369	\$ 359	\$ 363	\$ 193	(47)%	(46)%
As a % of Average Loans	1.77%	1.90%	1.93%	2.14%	1.40%		
Loans 90+ Days Past Due	\$ 2,470	\$ 2,093	\$ 1,963	\$ 1,607	\$ 1,462	(9)%	(41)%
As a % of EOP Loans	3.37%	2.99%	2.94%	2.97%	2.84%		
Loans 30-89 Days Past Due	\$ 2,174	\$ 1,978	\$ 1,663	\$ 1,197	\$ 1,153	(4)%	(47)%
As a % of EOP Loans	2.97%	2.83%	2.49%	2.21%	2.24%		

- (1) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
- (2) The first and second quarters of 2015 reflect the transfers of loans and branches to held-for-sale (HFS) as a result of the agreement in December 2014 to sell the Japan retail banking business (Japan Retail). The first and second quarter of 2015 reflect the transfers of loans to HFS as a result of the agreement in March 2015 to sell the Japan cards business (Japan Cards). The second quarter of 2015 reflects the HFS reclassification of interest revenue on loans to other interest earning assets.
- (3) The first and second quarters of 2015 reflect the transfers of loans and branches to HFS resulting from the agreement to sell OneMain. As a result of HFS accounting treatment, approximately \$160 million of net credit losses (NCLs) were recorded as contra revenue (Other revenue) during the second quarter of 2015. The second quarter of 2015 reflects the HFS reclassification of interest revenue on loans to other interest earning assets.

Reclassified to conform to the current period's presentation.

CITI HOLDINGS
CONSUMER KEY INDICATORS - Page 2

(In millions of dollars, except as otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from	
						1Q15	2Q14
CITI HOLDINGS KEY INDICATORS:							
North America Mortgages							
CMI (CitiMortgage)	\$ 33.3	\$ 30.9	\$ 29.1	\$ 25.9	\$ 22.4	(14)%	(33)%
CFNA (CitiFinancial - North America)	8.6	8.3	7.9	7.3	6.8	(7)%	(21)%
Residential First	41.9	39.2	37.0	33.2	29.2	(12)%	(30)%
Home Equity	27.4	26.4	25.3	24.4	23.3	(5)%	(15)%
Average Loans (in billions of dollars)	\$ 69.3	\$ 65.6	\$ 62.3	\$ 57.6	\$ 52.5	(9)%	(24)%
CMI	\$ 31.6	\$ 29.4	\$ 26.9	\$ 22.8	\$ 22.1	(3)%	(30)%
CFNA	8.4	8.1	7.5	7.0	6.5	(7)%	(23)%
Residential First	40.0	37.5	34.4	29.8	28.6	(4)%	(29)%
Home Equity	26.9	25.9	24.9	23.8	22.7	(5)%	(16)%
EOP Loans (in billions of dollars)	\$ 66.9	\$ 63.4	\$ 59.3	\$ 53.6	\$ 51.3	(4)%	(23)%
Third Party Mortgage Serv. Portfolio (EOP, in billions)	\$ 69.9	\$ 56.0	\$ 47.4	\$ 43.4	\$ 39.2	(10)%	(44)%
Net Servicing & Gain/(Loss) on Sale	\$ 34.6	\$ 81.5	\$ 96.8	\$ 96.2	\$ 61.3	(36)%	77%
Net Interest Revenue on Loans	\$ 333	\$ 311	\$ 305	\$ 272	\$ 290	7%	(13)%
As a % of Avg. Loans	1.93%	1.88%	1.94%	1.92%	2.22%		
CMI (1)	\$ 1	\$ 54	\$ 26	\$ 22	\$ 21	(5)%	NM
CFNA	90	83	91	81	80	(1)%	(11)%
Residential First	\$ 91	\$ 137	\$ 117	\$ 103	\$ 101	(2)%	11%
Home Equity	114	98	87	81	70	(14)%	(39)%
Net Credit Losses (NCLs)	\$ 205	\$ 235	\$ 204	\$ 184	\$ 171	(7)%	(17)%
As a % of Avg. Loans	1.19%	1.42%	1.30%	1.30%	1.31%		
CMI	\$ 1,197	\$ 802	\$ 642	\$ 589	\$ 510	(13)%	(57)%
CFNA	546	543	543	500	463	(7)%	(15)%
Residential First	1,743	1,345	1,185	1,089	973	(11)%	(44)%
Home Equity	517	503	500	484	458	(5)%	(11)%
Loans 90+ Days Past Due (2) (3)	\$ 2,260	\$ 1,848	\$ 1,685	\$ 1,573	\$ 1,431	(9)%	(37)%
As a % of EOP Loans	3.66%	3.16%	3.05%	3.08%	2.94%		
CMI	\$ 1,340	\$ 1,125	\$ 831	\$ 654	\$ 609	(7)%	(55)%
CFNA	302	300	292	225	221	(2)%	(27)%
Residential First	1,642	1,425	1,123	879	830	(6)%	(49)%
Home Equity	336	334	324	269	275	2%	(18)%
Loans 30-89 Days Past Due (2) (3)	\$ 1,978	\$ 1,759	\$ 1,447	\$ 1,148	\$ 1,105	(4)%	(44)%
As a % of EOP Loans	3.21%	3.01%	2.62%	2.25%	2.27%		
North America Personal Loans (4)							
Average Loans (in billions of dollars)	\$ 9.1	\$ 9.2	\$ 9.3	\$ 9.1	\$ 0.8	(91)%	(91)%
EOP Loans (in billions of dollars)	\$ 9.2	\$ 9.3	\$ 9.4	\$ 0.8	\$ 0.9	13%	(90)%
Net Interest Revenue on Loans	\$ 516	\$ 531	\$ 532	\$ 500	\$ 507	1%	(2)%
As a % of Avg. Loans	22.74%	22.90%	22.70%	22.28%	3.51%		
Net Credit Losses	\$ 143	\$ 129	\$ 154	\$ 174	\$ 17	(90)%	(88)%
As a % of Avg. Loans	6.30%	5.56%	6.57%	7.75%	8.52%		
Loans 90+ Days Past Due	\$ 194	\$ 227	\$ 264	\$ 21	\$ 20	(5)%	(90)%
As a % of EOP Loans	2.11%	2.44%	2.81%	2.63%	2.22%		
Loans 30-89 Days Past Due	\$ 155	\$ 178	\$ 180	\$ 16	\$ 17	6%	(89)%
As a % of EOP Loans	1.68%	1.91%	1.91%	2.00%	1.89%		

(1) The second quarter of 2014 NCLs for CMI Residential First Mortgages includes a \$58 million recovery.

- (2) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies.

The amounts excluded for Loans 90+Days Past Due and (EOP Loans) for each period were \$2.8 billion and (\$5.2 billion), \$2.6 billion and (\$5.0 billion), \$2.2 billion and (\$4.0 billion), \$1.8 billion and (\$2.5 billion) and \$1.7 billion and (\$2.7 billion), as of June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015 and June 30, 2015, respectively.

The amounts excluded for Loans 30-89 Days Past Due and (EOP Loans) for each period were \$0.7 billion and (\$5.2 billion), \$0.7 billion and (\$5.0 billion), \$0.5 billion and (\$4.0 billion), \$0.2 billion and (\$2.5 billion) and \$0.3 billion and (\$2.7 billion), as of June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015 and June 30, 2015, respectively.

- (3) The June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015 and June 30, 2015 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude \$17 million, \$15 million, \$14 million, \$12 million and \$12 million, respectively, of loans that are carried at fair value.
- (4) See footnote 3 on page 24.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

AVERAGE BALANCES AND INTEREST RATES (1)(2)(3)(4)
Taxable Equivalent Basis

	Average Volumes			Interest			% Average Rate (4)		
	Second Quarter 2014	First Quarter 2015	Second Quarter 2015 (5)	Second Quarter 2014	First Quarter 2015	Second Quarter 2015 (5)	Second Quarter 2014	First Quarter 2015	Second Quarter 2015 (5)
In millions of dollars, except as otherwise noted									
Assets:									
Deposits with Banks	\$ 160,555	\$ 139,173	\$ 136,016	\$ 250	\$ 183	\$ 168	0.62%	0.53%	0.50%
Fed Funds Sold and Resale Agreements (6)	265,423	241,179	236,035	592	642	669	0.89%	1.08%	1.14%
Trading Account Assets (7)	234,219	228,259	228,037	1,487	1,434	1,656	2.55%	2.55%	2.91%
Investments	323,269	336,339	333,031	1,889	1,792	1,832	2.34%	2.16%	2.21%
Total Loans (net of Unearned Income) (8)	665,071	634,865	627,026	11,367	10,563	10,013	6.86%	6.75%	6.41%
Other Interest-Earning Assets	39,088	45,501	62,648	97	110	662	1.00%	0.98%	4.24%
Total Average Interest-Earning Assets	\$1,687,625	\$1,625,316	\$1,622,793	\$ 15,682	\$ 14,724	\$ 15,000	3.73%	3.67%	3.71%
Liabilities:									
Deposits (excluding deposit insurance and FDIC Assessment)	\$ 756,602	\$ 698,396	\$ 700,978	\$ 1,218	\$ 1,030	\$ 999	0.65%	0.60%	0.57%
Deposit Insurance and FDIC Assessment	—	—	—	251	296	289			
Total Deposits	756,602	698,396	700,978	1,469	1,326	1,288	0.78%	0.77%	0.74%
Fed Funds Purchased and Repurchase Agreements (6)	193,302	177,114	183,292	537	376	443	1.11%	0.86%	0.97%
Trading Account Liabilities (7)	82,330	73,199	71,430	48	47	54	0.23%	0.26%	0.30%
Short-Term Borrowings	115,160	129,138	114,279	162	119	157	0.56%	0.37%	0.55%
Long-Term Debt (9)	204,068	198,562	187,910	1,399	1,160	1,109	2.75%	2.37%	2.37%
Total Average Interest-Bearing Liabilities	\$1,351,462	\$1,276,409	\$1,257,889	\$ 3,615	\$ 3,028	\$ 3,051	1.07%	0.96%	0.97%
Total Average Interest-Bearing Liabilities (excluding deposit insurance and FDIC Assessment)	\$1,351,462	\$1,276,409	\$1,257,889	\$ 3,364	\$ 2,732	\$ 2,762	1.00%	0.87%	0.88%
Net Interest Revenue as a % of Average Interest-Earning Assets (NIM)									
				\$ 12,067	\$ 11,696	\$ 11,949	2.87%	2.92%	2.95%
NIR as a % of Average Interest-Earning Assets (NIM) (excluding deposit insurance and FDIC Assessment)									
				\$ 12,318	\$ 11,992	\$ 12,238	2.93%	2.99%	3.02%
2Q15 Increase (Decrease) From							8bps	3bps	
2Q15 Increase (Decrease) (excluding deposit insurance and FDIC Assessment) From							9bps	3bps	

- (1) Interest Revenue includes the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 35%) of \$121 million for the second quarter of 2014, \$124 million for the first quarter of 2015 and \$121 million for the second quarter of 2015.
 - (2) Citigroup average balances and interest rates include both domestic and international operations.
 - (3) Monthly averages have been used by certain subsidiaries where daily averages are unavailable.
 - (4) Average rate % is calculated as annualized interest over average volumes.
 - (5) Preliminary.
 - (6) Average volumes of securities borrowed or purchased under agreements to resell and securities loaned or sold under agreements to repurchase are reported net pursuant to FIN 41; the related interest excludes the impact of FIN 41.
 - (7) Interest expense on trading account liabilities of ICG is reported as a reduction of interest revenue. Interest revenue and interest expense on cash collateral positions are reported in trading account assets and trading account liabilities, respectively.
 - (8) Nonperforming loans are included in the average loan balances.
 - (9) Excludes hybrid financial instruments with changes recorded in Principal Transactions.
- Reclassified to conform to the current period's presentation.

DEPOSITS

(In billions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from	
						1Q15	2Q14
Citicorp Deposits by Business							
Global Consumer Banking							
North America	\$ 170.6	\$ 171.7	\$ 171.4	\$ 172.6	\$ 173.5	1%	2%
Latin America	46.3	44.0	43.7	42.0	42.1	—	(9)%
Asia (1)	93.1	90.5	89.2	89.7	89.6	—	(4)%
Total	<u>\$ 310.0</u>	<u>\$ 306.2</u>	<u>\$ 304.3</u>	<u>\$ 304.3</u>	<u>\$ 305.2</u>	—	(2)%
ICG							
North America	\$ 176.1	\$ 176.6	\$ 193.1	\$ 196.1	\$ 198.1	1%	12%
EMEA	186.4	179.6	164.5	167.2	177.4	6%	(5)%
Latin America	64.6	62.3	56.3	60.2	63.0	5%	(2)%
Asia	144.8	144.4	141.5	147.6	149.6	1%	3%
Total	<u>\$ 571.9</u>	<u>\$ 562.9</u>	<u>\$ 555.4</u>	<u>\$ 571.1</u>	<u>\$ 588.1</u>	3%	3%
Corporate/Other	\$ 31.4	\$ 29.0	\$ 22.8	\$ 12.3	\$ 7.0	(43)%	(78)%
Total Citicorp	<u>\$ 913.3</u>	<u>\$ 898.1</u>	<u>\$ 882.5</u>	<u>\$ 887.7</u>	<u>\$ 900.3</u>	1%	(1)%
Total Citi Holdings (2)	<u>\$ 52.4</u>	<u>\$ 44.6</u>	<u>\$ 16.8</u>	<u>\$ 11.9</u>	<u>\$ 7.7</u>	(35)%	(85)%
Total Citigroup Deposits - EOP	<u>\$ 965.7</u>	<u>\$ 942.7</u>	<u>\$ 899.3</u>	<u>\$ 899.6</u>	<u>\$ 908.0</u>	1%	(6)%
Total Citigroup Deposits - Average	<u>\$ 959.5</u>	<u>\$ 954.2</u>	<u>\$ 938.7</u>	<u>\$ 899.5</u>	<u>\$ 906.4</u>	1%	(6)%
FX Translation Impact:							
Total Citigroup EOP Deposits - as Reported	\$ 965.7	\$ 942.7	\$ 899.3	\$ 899.6	\$ 908.0	1%	(6)%
Impact of FX Translation (3)	(44.6)	(27.9)	(11.9)	2.1	—		
Total Citigroup EOP Deposits - Ex-FX (4)	<u>\$ 921.1</u>	<u>\$ 914.8</u>	<u>\$ 887.4</u>	<u>\$ 901.7</u>	<u>\$ 908.0</u>	1%	(1)%

(1) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(2) See footnote 4 on page 1.

(3) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the second quarter of 2015 average exchange rates for all periods presented.

(4) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

Reclassified to conform to the current period's presentation.

EOP LOANS (1) - Page 1

CITICORP

(In billions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from	
						1Q15	2Q14
Citicorp:							
Global Consumer Banking							
North America							
Credit Cards	\$ 110.4	\$ 109.5	\$ 114.0	\$ 105.9	\$ 107.7	2%	(2)%
Retail Banking	46.2	47.5	46.8	47.8	48.8	2%	6%
Total	\$ 156.6	\$ 157.0	\$ 160.8	\$ 153.7	\$ 156.5	2%	—
Latin America							
Credit Cards	\$ 10.1	\$ 9.8	\$ 9.3	\$ 8.5	\$ 8.3	(2)%	(18)%
Retail Banking	29.2	28.2	26.2	25.6	25.7	—	(12)%
Total	\$ 39.3	\$ 38.0	\$ 35.5	\$ 34.1	\$ 34.0	—	(13)%
Asia (1)							
Credit Cards	\$ 19.6	\$ 18.8	\$ 18.6	\$ 17.8	\$ 18.1	2%	(8)%
Retail Banking	79.5	78.2	76.2	74.5	75.3	1%	(5)%
Total	\$ 99.1	\$ 97.0	\$ 94.8	\$ 92.3	\$ 93.4	1%	(6)%
Total Consumer Loans							
Credit Cards	\$ 140.1	\$ 138.1	\$ 141.9	\$ 132.2	\$ 134.1	1%	(4)%
Retail Banking	154.9	153.9	149.2	147.9	149.8	1%	(3)%
Total Consumer	\$ 295.0	\$ 292.0	\$ 291.1	\$ 280.1	\$ 283.9	1%	(4)%
Total Corporate Loans							
North America	\$ 108.9	\$ 114.5	\$ 117.7	\$ 120.1	\$ 127.3	6%	17%
EMEA	61.0	57.1	55.9	58.3	60.1	3%	(1)%
Latin America	41.0	38.8	37.9	38.1	39.4	3%	(4)%
Asia	71.7	66.6	62.8	62.6	62.7	—	(13)%
Total Corporate Loans	\$ 282.6	\$ 277.0	\$ 274.3	\$ 279.1	\$ 289.5	4%	2%
Total Citicorp	\$ 577.6	\$ 569.0	\$ 565.4	\$ 559.2	\$ 573.4	3%	(1)%
FX Translation Impact:							
Total Citicorp EOP Loans - as Reported	\$ 577.6	\$ 569.0	\$ 565.4	\$ 559.2	\$ 573.4	3%	(1)%
Impact of FX Translation (2)	(24.9)	(16.7)	(7.3)	0.1	—		
Total Citicorp EOP Loans - Ex-FX (3)	\$ 552.7	\$ 552.3	\$ 558.1	\$ 559.3	\$ 573.4	3%	4%

Note: Certain small balance consumer loans included in the above lines are classified as Corporate Loans on the Consolidated Balance Sheet.

- (1) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.
- (2) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the second quarter of 2015 average exchange rates for all periods presented.
- (3) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

Reclassified to conform to the current period's presentation.

CITI HOLDINGS AND TOTAL CITIGROUP

(In billions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from	
						1Q15	2Q14
Citi Holdings:							
Consumer - North America							
Mortgages	66.9	63.4	59.3	53.6	51.3	(4)%	(23)%
Personal Loans	9.2	9.3	9.4	0.8	0.9	13%	(90)%
Other	2.4	2.2	2.1	2.2	2.0	(9)%	(17)%
Total	<u>\$ 78.5</u>	<u>\$ 74.9</u>	<u>\$ 70.8</u>	<u>\$ 56.6</u>	<u>\$ 54.2</u>	(4)%	(31)%
Consumer - International							
Credit Cards	\$ 3.8	\$ 3.7	\$ 3.6	\$ 2.1	\$ 1.8	(14)%	(53)%
REL, Personal & Other	6.7	5.4	4.4	2.8	2.4	(14)%	(64)%
Total	<u>\$ 10.5</u>	<u>\$ 9.1</u>	<u>\$ 8.0</u>	<u>\$ 4.9</u>	<u>\$ 4.2</u>	(14)%	(60)%
Citi Holdings - Other	<u>0.9</u>	<u>0.8</u>	<u>0.4</u>	<u>0.4</u>	<u>0.3</u>	(25)%	(67)%
Total Citi Holdings	<u>\$ 89.9</u>	<u>\$ 84.8</u>	<u>\$ 79.2</u>	<u>\$ 61.9</u>	<u>\$ 58.7</u>	(5)%	(35)%
Total Citigroup	<u>\$ 667.5</u>	<u>\$ 653.8</u>	<u>\$ 644.6</u>	<u>\$ 621.1</u>	<u>\$ 632.1</u>	2%	(5)%
Consumer Loans	\$ 384.3	\$ 376.3	\$ 370.0	\$ 341.7	\$ 342.3	—	(11)%
Corporate Loans	283.2	277.5	274.6	279.3	289.8	4%	2%
Total Citigroup	<u>\$ 667.5</u>	<u>\$ 653.8</u>	<u>\$ 644.6</u>	<u>\$ 621.0</u>	<u>\$ 632.1</u>	2%	(5)%
FX Translation Impact:							
Total Citigroup EOP Loans - as Reported	\$ 667.5	\$ 653.8	\$ 644.6	\$ 621.0	\$ 632.1	2%	(5)%
Impact of FX Translation (1)	(26.8)	(17.4)	(7.4)	0.2	—		
Total Citigroup EOP Loans - Ex-FX (2)	<u>\$ 640.7</u>	<u>\$ 636.4</u>	<u>\$ 637.2</u>	<u>\$ 621.2</u>	<u>\$ 632.1</u>	2%	(1)%

Note: Certain small balance consumer loans included in the above lines are classified as Corporate Loans on the Consolidated Balance Sheet.

- (1) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the second quarter of 2015 average exchange rates for all periods presented.
(2) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

Reclassified to conform to the current period's presentation.

SUPPLEMENTAL DETAIL
CONSUMER LOANS 90+DAYS DELINQUENCY AMOUNTS AND RATIOS
BUSINESS VIEW

(In millions of dollars, except EOP loan amounts in billions of dollars)

	Loans 90+ Days Past Due(1)					EOP Loans 2Q 2015
	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	
Citicorp (2)						
Total	\$ 2,704	\$ 2,654	\$ 2,566	\$ 2,245	\$ 2,134	\$ 283.9
<i>Ratio</i>	0.92%	0.91%	0.88%	0.80%	0.75%	
Retail Bank (2)						
Total	\$ 989	\$ 964	\$ 816	\$ 617	\$ 636	\$ 149.8
<i>Ratio</i>	0.64%	0.63%	0.55%	0.42%	0.43%	
North America (2)	\$ 227	\$ 229	\$ 225	\$ 123	\$ 150	\$ 48.8
<i>Ratio</i>	0.50%	0.49%	0.49%	0.26%	0.31%	
Latin America (3)	\$ 540	\$ 515	\$ 397	\$ 306	\$ 296	\$ 25.7
<i>Ratio (3)</i>	1.85%	1.83%	1.52%	1.20%	1.15%	
Asia (4)	\$ 222	\$ 220	\$ 194	\$ 188	\$ 190	\$ 75.3
<i>Ratio</i>	0.28%	0.28%	0.25%	0.25%	0.25%	
Cards						
Total	\$ 1,715	\$ 1,690	\$ 1,750	\$ 1,628	\$ 1,498	\$ 134.1
<i>Ratio</i>	1.22%	1.22%	1.23%	1.23%	1.12%	
North America - Citi-Branded	\$ 583	\$ 559	\$ 593	\$ 569	\$ 495	\$ 64.5
<i>Ratio</i>	0.87%	0.84%	0.88%	0.90%	0.77%	
North America - Retail Services	\$ 606	\$ 630	\$ 678	\$ 629	\$ 567	\$ 43.2
<i>Ratio</i>	1.41%	1.47%	1.46%	1.48%	1.31%	
Latin America	\$ 303	\$ 294	\$ 284	\$ 240	\$ 245	\$ 8.3
<i>Ratio</i>	3.00%	3.00%	3.05%	2.82%	2.95%	
Asia (4)	\$ 223	\$ 207	\$ 195	\$ 190	\$ 191	\$ 18.1
<i>Ratio</i>	1.14%	1.10%	1.05%	1.07%	1.06%	
Citi Holdings - Consumer (2) (5)	\$ 2,708	\$ 2,204	\$ 2,073	\$ 1,698	\$ 1,540	\$ 58.4
<i>Ratio</i>	3.23%	2.79%	2.77%	2.88%	2.76%	
International	\$ 238	\$ 111	\$ 110	\$ 91	\$ 78	\$ 4.2
<i>Ratio</i>	2.27%	1.22%	1.38%	1.86%	1.86%	
North America (2) (5)	\$ 2,470	\$ 2,093	\$ 1,963	\$ 1,607	\$ 1,462	\$ 54.2
<i>Ratio</i>	3.37%	2.99%	2.94%	2.97%	2.84%	
Other						\$ —
Total Citigroup (2) (5)	\$ 5,412	\$ 4,858	\$ 4,639	\$ 3,943	\$ 3,674	\$ 342.3
<i>Ratio</i>	1.43%	1.31%	1.27%	1.17%	1.08%	

(1) The ratio of 90+ Days Past Due is calculated based on end-of-period loans, net of unearned income.

(2) The 90+ Days Past Due and related ratios for North America Consumer Banking and Citi Holdings North America Mortgages excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. See footnote 1 on page 10 and footnote 2 on page 25.

(3) See footnote 3 on page 8.

(4) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(5) The June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015 and June 30, 2015 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude \$17 million, \$15 million, \$14 million, \$12 million and \$12 million, respectively, of loans that are carried at fair value.

Reclassified to conform to the current period's presentation.

SUPPLEMENTAL DETAIL
CONSUMER LOANS 30-89 DAYS DELINQUENCY AMOUNTS AND RATIOS
BUSINESS VIEW

(In millions of dollars, except EOP loan amounts in billions of dollars)

	Loans 30-89 Days Past Due(1)					EOP Loans
	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q 2015
Citicorp (2)						
Total	\$ 2,815	\$ 2,806	\$ 2,688	\$ 2,511	\$ 2,387	\$ 283.9
<i>Ratio</i>	0.96%	0.96%	0.93%	0.90%	0.84%	
Retail Bank (2)						
Total	\$ 965	\$ 912	\$ 854	\$ 845	\$ 797	\$ 149.8
<i>Ratio</i>	0.63%	0.60%	0.58%	0.58%	0.53%	
North America (2)	\$ 203	\$ 213	\$ 212	\$ 203	\$ 176	\$ 48.8
<i>Ratio</i>	0.45%	0.46%	0.46%	0.43%	0.37%	
Latin America	\$ 344	\$ 302	\$ 290	\$ 282	\$ 266	\$ 25.7
<i>Ratio</i>	1.18%	1.07%	1.11%	1.10%	1.04%	
Asia (3)	\$ 418	\$ 397	\$ 352	\$ 360	\$ 355	\$ 75.3
<i>Ratio</i>	0.53%	0.51%	0.46%	0.48%	0.47%	
Cards						
Total	\$ 1,850	\$ 1,894	\$ 1,834	\$ 1,666	\$ 1,590	\$ 134.1
<i>Ratio</i>	1.32%	1.37%	1.29%	1.26%	1.19%	
North America - Citi-Branded	\$ 540	\$ 566	\$ 568	\$ 497	\$ 462	\$ 64.5
<i>Ratio</i>	0.80%	0.85%	0.84%	0.78%	0.72%	
North America - Retail Services	\$ 683	\$ 729	\$ 748	\$ 673	\$ 652	\$ 43.2
<i>Ratio</i>	1.58%	1.70%	1.61%	1.59%	1.51%	
Latin America	\$ 326	\$ 322	\$ 262	\$ 247	\$ 229	\$ 8.3
<i>Ratio</i>	3.23%	3.29%	2.82%	2.91%	2.76%	
Asia (3)	\$ 301	\$ 277	\$ 256	\$ 249	\$ 247	\$ 18.1
<i>Ratio</i>	1.54%	1.47%	1.38%	1.40%	1.36%	
Citi Holdings - Consumer (2) (4)	\$ 2,504	\$ 2,156	\$ 1,831	\$ 1,339	\$ 1,272	\$ 58.4
<i>Ratio</i>	2.99%	2.73%	2.45%	2.27%	2.28%	
International	\$ 330	\$ 178	\$ 168	\$ 142	\$ 119	\$ 4.2
<i>Ratio</i>	3.14%	1.96%	2.10%	2.90%	2.83%	
North America (2) (4)	\$ 2,174	\$ 1,978	\$ 1,663	\$ 1,197	\$ 1,153	\$ 54.2
<i>Ratio</i>	2.97%	2.83%	2.49%	2.21%	2.24%	
Other						\$ —
Total Citigroup (2) (4)	\$ 5,319	\$ 4,962	\$ 4,519	\$ 3,850	\$ 3,659	\$ 342.3
<i>Ratio</i>	1.41%	1.34%	1.24%	1.14%	1.08%	

(1) The ratio of 30-89 Days Past Due is calculated based on end-of-period loans, net of unearned income.

(2) The 30-89 Days Past Due and related ratios for North America Consumer Banking and North America Local Consumer Lending excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. See footnote 1 on page 10 and footnote 2 on page 25.

(3) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(4) The June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015 and June 30, 2015 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude \$17 million, \$15 million, \$14 million, \$12 million and \$12 million, respectively, of loans that are carried at fair value.

Reclassified to conform to the current period's presentation.

ALLOWANCE FOR CREDIT LOSSES - PAGE 1

TOTAL CITIGROUP

(In millions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Total Citigroup										
Allowance for Loan Losses at Beginning of Period (1)	\$18,923	\$17,890	\$16,915	\$15,994	\$14,598			\$19,648	\$15,994	
Gross Credit (Losses)	(2,812)	(2,586)	(2,727)	(2,458)	(2,335)	5%	17%	(5,795)	(4,793)	17%
Gross Recoveries	623	489	479	501	415	(17)%	(33)%	1,167	916	(22)%
Net Credit (Losses) / Recoveries (NCLs)	(2,189)	(2,097)	(2,248)	(1,957)	(1,920)	2%	12%	(4,628)	(3,877)	16%
NCLs	2,189	2,097	2,248	1,957	1,920	(2)%	(12)%	4,628	3,877	(16)%
Net Reserve Builds / (Releases)	(521)	(492)	(306)	(91)	(199)	NM	62%	(1,081)	(290)	73%
Net Specific Reserve Builds / (Releases)	(89)	(30)	(61)	(111)	(206)	(86)%	NM	(175)	(317)	(81)%
Provision for Loan Losses	1,579	1,575	1,881	1,755	1,515	(14)%	(4)%	3,372	3,270	(3)%
Other (2) (3) (4) (5) (6) (7)	(423)	(453)	(554)	(1,194)	(118)	90%	72%	(502)	(1,312)	
Allowance for Loan Losses at End of Period (1) (a)	\$17,890	\$16,915	\$15,994	\$14,598	\$14,075			\$17,890	\$14,075	
Allowance for Unfunded Lending Commitments (8) (a)	\$ 1,176	\$ 1,140	\$ 1,063	\$ 1,023	\$ 973			\$ 1,176	\$ 973	
Provision for Unfunded Lending Commitments	\$ (31)	\$ (30)	\$ (74)	\$ (37)	\$ (48)			\$ (58)	\$ (85)	
Total Allowance for Loans, Leases and Unfunded Lending Commitments [Sum of (a)]	\$19,066	\$18,055	\$17,057	\$15,621	\$15,048			\$19,066	\$15,048	
Total Allowance for Loan Losses as a Percentage of Total Loans (9)	2.70%	2.60%	2.50%	2.38%	2.25%					
Allowance for Loan Losses at End of Period (1):										
Citicorp	\$12,139	\$11,582	\$11,142	\$10,976	\$10,672					
Citi Holdings	5,751	5,333	4,852	3,622	3,403					
Total Citigroup	\$17,890	\$16,915	\$15,994	\$14,598	\$14,075					

(1) Allowance for credit losses represents management's estimate of probable losses inherent in the portfolio. Attribution of the allowance is made for analytical purposes only, and the entire allowance is available to absorb probable credit losses inherent in the portfolio.

(2) Includes all adjustments to the allowance for credit losses, such as changes in the allowance from acquisitions, securitizations, foreign currency translation, purchase accounting adjustments, etc.

(3) The second quarter of 2014 includes a reduction of approximately \$480 million related to the sale or transfers to held-for-sale (HFS) of various loan portfolios, including a reduction of approximately \$204 million, \$177 million and \$29 million related to the transfers to HFS of businesses in Greece, Spain and Honduras, and \$66 million related to a transfer of a real estate loan portfolio to HFS. These amounts are partially offset by foreign currency translation on the entire allowance balance.

(4) The third quarter of 2014 includes a reduction of approximately \$259 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$151 million related to a transfer of a real estate loan portfolio to HFS and a reduction of approximately \$108 million related to the transfer of various EMEA loan portfolios to HFS. Additionally, the third quarter includes a reduction of approximately \$181 million related to foreign currency translation.

(5) The fourth quarter of 2014 includes a reduction of approximately \$250 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$194 million related to a transfer of a real estate loan portfolio to HFS. Additionally, the fourth quarter includes a reduction of approximately \$282 million related to foreign currency translation.

(6) The first quarter of 2015 includes a reduction of approximately \$1,032 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$281 million related to a transfer of a real estate loan portfolio to HFS. Additionally, the first quarter includes a reduction of approximately \$145 million related to foreign currency translation.

(7) The second quarter of 2015 includes a reduction of approximately \$88 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$34 million related to a transfer of a real estate loan portfolio to HFS. Additionally, the second quarter includes a reduction of approximately \$39 million related to foreign currency translation.

million related to foreign currency translation.

(8) Represents additional credit reserves recorded as other liabilities on the Consolidated Balance Sheet.

(9) June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015 and June 30, 2015 exclude \$4.8 billion, \$4.4 billion, \$5.9 billion, \$6.6 billion and \$6.5 billion, respectively, of loans which are carried at fair value.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

ALLOWANCE FOR CREDIT LOSSES - PAGE 2

TOTAL CITIGROUP

(In millions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Total Citigroup Consumer Loans										
Allowance for Loan Losses at Beginning of Period (1)	\$16,451	\$15,520	\$14,575	\$13,605	\$12,122			\$17,064	\$13,605	
Net Credit Losses (NCLs)	(2,178)	(2,115)	(2,098)	(1,966)	(1,814)	8%	17%	(4,472)	(3,780)	15%
NCLs	2,178	2,115	2,098	1,966	1,814	(8)%	(17)%	4,472	3,780	(15)%
Net Reserve Builds / (Releases)	(495)	(393)	(399)	(191)	(158)	17%	68%	(954)	(349)	63%
Net Specific Reserve Builds / (Releases)	(14)	(117)	(39)	(114)	(87)	24%	NM	(90)	(201)	NM
Provision for Loan Losses	1,669	1,605	1,660	1,661	1,569	(6)%	(6)%	3,428	3,230	(6)%
Other (2) (3) (4) (5) (6) (7)	(422)	(435)	(532)	(1,178)	(128)	89%	70%	(500)	(1,306)	NM
Allowance for Loan Losses at End of Period (1) (a)	\$15,520	\$14,575	\$13,605	\$12,122	\$11,749			\$15,520	\$11,749	
Consumer Allowance for Unfunded Lending Commitments (8) (a)	\$ 64	\$ 55	\$ 36	\$ 32	\$ 31			\$ 64	\$ 31	
Provision for Unfunded Lending Commitments	\$ (3)	\$ (2)	\$ (15)	\$ (4)	\$ (1)			\$ (5)	\$ (5)	
Total Allowance for Loans, Leases and Unfunded Lending Commitments [Sum of (a)]	\$15,584	\$14,630	\$13,641	\$12,154	\$11,780			\$15,584	\$11,780	
Consumer Allowance for Loan Losses as a Percentage of Total Consumer Loans (9)	4.04%	3.87%	3.68%	3.55%	3.43%					
Total Citigroup Corporate Loans										
Allowance for Loan Losses at Beginning of Period (1)	\$ 2,472	\$ 2,370	\$ 2,340	\$ 2,389	\$ 2,476			\$ 2,584	\$ 2,389	
Net Credit (Losses) / Recoveries (NCL's)	(11)	18	(150)	9	(106)	NM	NM	(156)	(97)	38%
NCLs	11	(18)	150	(9)	106	NM	NM	156	97	(38)%
Net Reserve Builds / (Releases)	(26)	(99)	93	100	(41)	NM	(58)%	(127)	59	NM
Net Specific Reserve Builds / (Releases)	(75)	87	(22)	3	(119)	NM	(59)%	(85)	(116)	(36)%
Provision for Loan Losses	(90)	(30)	221	94	(54)	NM	40%	(56)	40	NM
Other (2)	(1)	(18)	(22)	(16)	10			(2)	(6)	
Allowance for Loan Losses at End of Period (1) (b)	\$ 2,370	\$ 2,340	\$ 2,389	\$ 2,476	\$ 2,326			\$ 2,370	\$ 2,326	
Corporate Allowance for Unfunded Lending Commitments (8) (b)	\$ 1,112	\$ 1,085	\$ 1,027	\$ 991	\$ 942			\$ 1,112	\$ 942	
Provision for Unfunded Lending Commitments	\$ (28)	\$ (28)	\$ (59)	\$ (33)	\$ (47)			\$ (53)	\$ (80)	
Total Allowance for Loans, Leases and Unfunded Lending Commitments [Sum of (b)]	\$ 3,482	\$ 3,425	\$ 3,416	\$ 3,467	\$ 3,268			\$ 3,482	\$ 3,268	
Corporate Allowance for Loan Losses as a Percentage of Total Corporate Loans (10)	0.85%	0.86%	0.89%	0.91%	0.82%					

Footnotes to these tables are on the following page (page 34).

The following footnotes relate to the tables on the prior page (page 33).

- (1) Allowance for credit losses represents management's estimate of probable losses inherent in the portfolio. Attribution of the allowance is made for analytical purposes only, and the entire allowance is available to absorb probable credit losses inherent in the portfolio.
- (2) Includes all adjustments to the allowance for credit losses, such as changes in the allowance from acquisitions, securitizations, foreign currency translation, purchase accounting adjustments, etc.
- (3) The second quarter of 2014 includes a reduction of approximately \$480 million related to the sale or transfers to held-for-sale (HFS) of various loan portfolios, including a reduction of approximately \$204 million, \$177 million and \$29 million related to the transfers to HFS of businesses in Greece, Spain and Honduras, and \$66 million related to a transfer of a real estate loan portfolio to HFS. These amounts are partially offset by foreign currency translation on the entire allowance balance.
- (4) The third quarter of 2014 includes a reduction of approximately \$259 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$151 million related to a transfer of a real estate loan portfolio to HFS and a reduction of approximately \$108 million related to the transfer of various EMEA loan portfolios to HFS. Additionally, the third quarter includes a reduction of approximately \$181 million related to foreign currency translation.
- (5) The fourth quarter of 2014 includes a reduction of approximately \$250 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$194 million related to a transfer of a real estate loan portfolio to HFS. Additionally, the fourth quarter includes a reduction of approximately \$282 million related to foreign currency translation.
- (6) The first quarter of 2015 includes a reduction of approximately \$1,032 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$281 million related to a transfer of a real estate loan portfolio to HFS. Additionally, the first quarter includes a reduction of approximately \$145 million related to foreign currency translation.
- (7) The second quarter of 2015 includes a reduction of approximately \$88 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$34 million related to a transfer of a real estate loan portfolio to HFS. Additionally, the second quarter includes a reduction of approximately \$39 million related to foreign currency translation.
- (8) Represents additional credit reserves recorded as other liabilities on the Consolidated Balance Sheet.
- (9) June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015 and June 30, 2015 exclude \$46 million, \$45 million, \$43 million, \$38 million and \$39 million, respectively, of loans which are carried at fair value.
- (10) June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015 and June 30, 2015 exclude \$4.8 billion, \$4.4 billion, \$5.9 billion, \$6.5 billion and \$6.5 billion, respectively, of loans which are carried at fair value.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

COMPONENTS OF PROVISION FOR LOAN LOSSES - PAGE 1
CITICORP

(In millions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Citicorp										
Net Credit Losses	\$ 1,747	\$ 1,692	\$ 1,831	\$ 1,549	\$ 1,662	7%	(5)%	\$ 3,613	\$ 3,211	(11)%
Credit Reserve Build / (Release)	(398)	(387)	(153)	(6)	(235)	NM	41%	(698)	(241)	65%
Global Consumer Banking										
Net Credit Losses	1,738	1,680	1,710	1,551	1,579	2%	(9)%	3,470	3,130	(10)%
Credit Reserve Build / (Release)	(302)	(379)	(254)	(113)	(103)	9%	66%	(515)	(216)	58%
North America Regional										
Consumer Banking										
Net Credit Losses	1,072	1,019	1,013	961	1,000	4%	(7)%	2,174	1,961	(10)%
Credit Reserve Build / (Release)	(397)	(341)	(233)	(100)	(109)	(9)%	73%	(668)	(209)	69%
Retail Banking										
Net Credit Losses	37	36	36	36	40	11%	8%	71	76	7%
Credit Reserve Build / (Release)	(28)	(11)	28	18	(6)	NM	79%	(32)	12	NM
Citi-Branded Cards										
Net Credit Losses	570	526	514	492	503	2%	(12)%	1,157	995	(14)%
Credit Reserve Build / (Release)	(223)	(212)	(220)	(119)	(74)	38%	67%	(411)	(193)	53%
Citi Retail Services										
Net Credit Losses	465	457	463	433	457	6%	(2)%	946	890	(6)%
Credit Reserve Build / (Release)	(146)	(118)	(41)	1	(29)	NM	80%	(225)	(28)	88%
Latin America Regional										
Consumer Banking										
Net Credit Losses	454	460	511	417	392	(6)%	(14)%	890	809	(9)%
Credit Reserve Build / (Release)	109	(4)	(36)	22	7	(68)%	(94)%	160	29	(82)%
Retail Banking										
Net Credit Losses	211	210	278	188	196	4%	(7)%	419	384	(8)%
Credit Reserve Build / (Release)	16	2	(37)	24	4	(83)%	(75)%	22	28	27%
Citi-Branded Cards										
Net Credit Losses	243	250	233	229	196	(14)%	(19)%	471	425	(10)%
Credit Reserve Build / (Release)	93	(6)	1	(2)	3	NM	(97)%	138	1	(99)%
Asia Regional Consumer Banking										
(1)										
Net Credit Losses	212	201	186	173	187	8%	(12)%	406	360	(11)%
Credit Reserve Build / (Release)	(14)	(34)	15	(35)	(1)	97%	93%	(7)	(36)	NM
Retail Banking										
Net Credit Losses	83	79	74	70	79	13%	(5)%	163	149	(9)%
Credit Reserve Build / (Release)	(7)	(25)	—	(14)	4	NM	NM	6	(10)	NM
Citi-Branded Cards										
Net Credit Losses	129	122	112	103	108	5%	(16)%	243	211	(13)%
Credit Reserve Build / (Release)	(7)	(9)	15	(21)	(5)	76%	29%	(13)	(26)	(100)%
Institutional Clients Group (ICG)										
Net Credit Losses	9	12	121	(2)	83	NM	NM	143	81	(43)%
Credit Reserve Build / (Release)	(96)	(8)	101	107	(132)	NM	(38)%	(183)	(25)	86%
Corporate / Other										
Net Credit Losses	—	—	—	—	—	—	—	—	—	—
Credit Reserve Build / (Release)	—	—	—	—	—	—	—	—	—	—
Total Citicorp Provision for Loan Losses										
	\$ 1,349	\$ 1,305	\$ 1,678	\$ 1,543	\$ 1,427	(8)%	6%	\$ 2,915	\$ 2,970	2%

(1) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.

NM Not meaningful.

COMPONENTS OF PROVISION FOR LOAN LOSSES - PAGE 2

CITI HOLDINGS / TOTAL CITIGROUP

(In millions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from		Six Months 2014	Six Months 2015	YTD 2015 vs. YTD 2014 Increase/ (Decrease)
						1Q15	2Q14			
Citi Holdings										
Net Credit Losses (1)	\$ 442	\$ 405	\$ 417	\$ 408	\$ 258	(37)%	(42)%	\$ 1,015	\$ 666	(34)%
Credit Reserve Build / (Release) (2)	(212)	(135)	(214)	(196)	(170)	13%	20%	(558)	(366)	34%
Total Citi Holdings Provision for Loan Losses	\$ 230	\$ 270	\$ 203	\$ 212	\$ 88	(58)%	(62)%	\$ 457	\$ 300	(34)%
Total Citicorp Provision for Loan Losses (from prior page)	\$ 1,349	\$ 1,305	\$ 1,678	\$ 1,543	\$ 1,427	(8)%	6%	\$ 2,915	\$ 2,970	2%
Total Citigroup Provision for Loan Losses	\$ 1,579	\$ 1,575	\$ 1,881	\$ 1,755	\$ 1,515	(14)%	(4)%	\$ 3,372	\$ 3,270	(3)%

(1) See footnote 1 on page 23

(2) See footnote 2 on page 23

Reclassified to conform to the current period's presentation.

NON-ACCRUAL ASSETS - PAGE 1

TOTAL CITIGROUP

(In millions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from	
						1Q15	2Q14
Non-Accrual Loans (1)							
Corporate Non-Accrual Loans By Region (2)							
North America	\$ 367	\$ 365	\$ 321	\$ 347	\$ 467	35%	27%
EMEA	363	322	267	287	322	12%	(11)%
Latin America	288	481	416	376	224	(40)%	(22)%
Asia	200	182	179	151	145	(4)%	(28)%
Total	\$ 1,218	\$ 1,350	\$ 1,183	\$ 1,161	\$ 1,158	4%	(5)%
Consumer Non-Accrual Loans By Region (2) (3)							
North America	\$ 4,915	\$ 4,546	\$ 4,412	\$ 4,192	\$ 3,934	(6)%	(20)%
Latin America	1,386	1,364	1,188	1,086	1,034	(5)%	(25)%
Asia (4)	415	362	324	315	311	(1)%	(25)%
Total	\$ 6,716	\$ 6,272	\$ 5,924	\$ 5,593	\$ 5,279	(6)%	(21)%
OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS							
ICG	\$ 23	\$ 20	\$ 31	\$ 28	\$ 23	(18)%	—
Global Consumer Banking	52	46	45	54	57	6%	10%
Citi Holdings	306	296	168	172	159	(8)%	(48)%
Corporate/Other	20	20	16	21	7	(67)%	(65)%
TOTAL OTHER REAL ESTATE OWNED (OREO) (5)	\$ 401	\$ 382	\$ 260	\$ 275	\$ 246	(11)%	(39)%
OREO By Region:							
North America	\$ 293	\$ 303	\$ 195	\$ 221	\$ 190	(14)%	(35)%
EMEA	44	18	8	1	1	—	(98)%
Latin America	49	49	47	48	50	4%	2%
Asia	15	12	10	5	5	—	(67)%
Total	\$ 401	\$ 382	\$ 260	\$ 275	\$ 246	(11)%	(39)%
Other Repossessed Assets	\$ —	\$ —	\$ —	\$ —	\$ —	—	—
Non-Accrual Assets (NAA) (6)							
Corporate Non-Accrual Loans	\$ 1,218	\$ 1,350	\$ 1,183	\$ 1,161	\$ 1,158	—	(5)%
Consumer Non-Accrual Loans	6,716	6,272	5,924	5,593	5,279	(6)%	(21)%
Non-Accrual Loans (NAL)	7,934	7,622	7,107	6,754	6,437	(5)%	(19)%
OREO	401	382	260	275	246	(11)%	(39)%
Other Repossessed Assets	—	—	—	—	—	—	—
Non-Accrual Assets (NAA)	\$ 8,335	\$ 8,004	\$ 7,367	\$ 7,029	\$ 6,683	(5)%	(20)%
NAL as a % of Total Loans	1.19%	1.17%	1.10%	1.09%	1.02%		
NAA as a % of Total Assets	0.44%	0.43%	0.40%	0.38%	0.37%		
Allowance for Loan Losses as a % of NAL	225%	222%	225%	216%	219%		

- Corporate loans are placed on non-accrual status based upon a review by Citigroup's risk officers. Corporate non-accrual loans may still be current on interest payments. With limited exceptions, the following practices are applied for Consumer loans: Consumer loans, excluding credit cards and mortgages, are placed on non-accrual status at 90 days past due, and are charged off at 120 days past due; residential mortgage loans are placed on non-accrual status at 90 days past due and written down to net realizable value at 180 days past due. Consistent with industry conventions, Citigroup generally accrues interest on credit card loans until such loans are charged off, which typically occurs at 180 days contractual delinquency. As such, the non-accrual loan disclosures do not include credit card loans.
- The first and second quarters of 2015 reflect the transfers of non-accrual loans to HFS resulting from the agreements to sell OneMain, Japan Retail and Japan Cards.
- Excludes SOP 3-03 purchased distressed loans.
- For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.
- Represents the carrying value of all property acquired by foreclosure or other legal proceedings when Citigroup has taken possession of the collateral. Also includes former premises and property for use that is no longer contemplated.
- There is no industry-wide definition of non-accrual assets. As such, analysis against the industry is not always comparable.

NON-ACCRUAL ASSETS - PAGE 2

CITICORP

(In millions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from	
						1Q15	2Q14
Non-Accrual Loans (1)							
Corporate Non-Accrual Loans By Region (2)							
North America	\$ 352	\$ 353	\$ 307	\$ 334	\$ 455	36%	29%
EMEA	319	281	228	250	281	12%	(12)%
Latin America	287	480	415	375	223	(41)%	(22)%
Asia	193	176	176	149	144	(3)%	(25)%
Total	\$ 1,151	\$ 1,290	\$ 1,126	\$ 1,108	\$ 1,103	—	(4)%
Consumer Non-Accrual Loans By Region (2) (3)							
North America	\$ 429	\$ 440	\$ 465	\$ 351	\$ 374	7%	(13)%
Latin America	1,335	1,311	1,134	1,043	998	(4)%	(25)%
Asia (4)	312	317	286	287	285	(1)%	(9)%
Total	\$ 2,076	\$ 2,068	\$ 1,885	\$ 1,681	\$ 1,657	(1)%	(20)%
OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS							
ICG	\$ 23	\$ 20	\$ 31	\$ 28	\$ 23	(18)%	—
Global Consumer Banking	52	46	45	54	57	6%	10%
Corporate/Other	20	20	16	21	7	(67)%	(65)%
TOTAL OTHER REAL ESTATE OWNED (OREO) (5)	\$ 95	\$ 86	\$ 92	\$ 103	\$ 87	(16)%	(8)%
OREO By Region:							
North America	\$ 22	\$ 24	\$ 35	\$ 54	\$ 35	(35)%	59%
EMEA	16	6	6	1	1	—	(94)%
Latin America	42	44	41	43	46	7%	10%
Asia	15	12	10	5	5	—	(67)%
Total	\$ 95	\$ 86	\$ 92	\$ 103	\$ 87	(16)%	(8)%
Other Repossessed Assets	\$ —	\$ —	\$ —	\$ —	\$ —		
Non-Accrual Assets (NAA) (6)							
Corporate Non-Accrual Loans	\$ 1,151	\$ 1,290	\$ 1,126	\$ 1,108	\$ 1,103	—	(4)%
Consumer Non-Accrual Loans	2,076	2,068	1,885	1,681	1,657	(1)%	(20)%
Non-Accrual Loans (NAL)	3,227	3,358	3,011	2,789	2,760	(1)%	(14)%
OREO	95	86	92	103	87	(16)%	(8)%
Other Repossessed Assets	—	—	—	—	—		
Non-Accrual Assets (NAA)	\$ 3,322	\$ 3,444	\$ 3,103	\$ 2,892	\$ 2,847	(2)%	(14)%
NAA as a % of Total Assets	0.19%	0.20%	0.18%	0.17%	0.17%		
Allowance for Loan Losses as a % of NAL	376%	345%	370%	394%	387%		

See Notes (1) - (6) on page 37.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

NON-ACCRUAL ASSETS - PAGE 3

CITI HOLDINGS

(In millions of dollars)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q15 Increase (Decrease) from	
						1Q15	2Q14
Non-Accrual Loans (1)							
Corporate Non-Accrual Loans By Region (2)							
North America	\$ 15	\$ 12	\$ 14	\$ 13	\$ 12	(8)%	(20)%
EMEA	44	41	39	37	41	11%	(7)%
Latin America	1	1	1	1	1	—	—
Asia	7	6	3	2	1	(50)%	(86)%
Total	\$ 67	\$ 60	\$ 57	\$ 53	\$ 55	4%	(18)%
Consumer Non-Accrual Loans By Region (2) (3)							
North America	\$ 4,486	\$ 4,106	\$ 3,947	\$ 3,841	\$ 3,560	(7)%	(21)%
Latin America	51	53	54	43	36	(16)%	(29)%
Asia (4)	103	45	38	28	26	(7)%	(75)%
Total	\$ 4,640	\$ 4,204	\$ 4,039	\$ 3,912	\$ 3,622	(7)%	(22)%
OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS							
OREO By Region (5):							
North America	\$ 271	\$ 279	\$ 160	\$ 167	\$ 155	(7)%	(43)%
EMEA	28	12	2	—	—	—	(100)%
Latin America	7	5	6	5	4	(20)%	(43)%
Asia	—	—	—	—	—	—	—
Total	\$ 306	\$ 296	\$ 168	\$ 172	\$ 159	(8)%	(48)%
Other Repossessed Assets	\$ —	\$ —	\$ —	\$ —	\$ —		
Non-Accrual Assets (NAA) (6)							
Corporate Non-Accrual Loans	\$ 67	\$ 60	\$ 57	\$ 53	\$ 55	4%	(18)%
Consumer Non-Accrual Loans	4,640	4,204	4,039	3,912	3,622	(7)%	(22)%
Non-Accrual Loans (NAL)	4,707	4,264	4,096	3,965	3,677	(7)%	(22)%
OREO	306	296	168	172	159	(8)%	(48)%
Other Repossessed Assets	—	—	—	—	—		
Non-Accrual Assets (NAA)	\$ 5,013	\$ 4,560	\$ 4,264	\$ 4,137	\$ 3,836	(7)%	(23)%
NAA as a % of Total Assets	3.39%	3.33%	3.31%	3.39%	3.31%		
Allowance for Loan Losses as a % of NAL	122%	125%	118%	91%	93%		

See Notes (1) - (6) on page 37.

Reclassified to conform to the current period's presentation.

CITIGROUP

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

(In millions of dollars, except per share amounts and ratios)

Tangible Common Equity and Tangible Book Value Per Share

Tangible Common Equity (TCE) and Tangible Book Value Per Share are non-GAAP financial measures. A reconciliation of TCE and Tangible Book Value Per Share to reported results follows:

	<u>June 30, 2014</u>	<u>September 30, 2014</u>	<u>December 31, 2014</u>	<u>March 31, 2015</u>	<u>June 30, 2015(1)</u>
<u>Tangible Book Value Per Share (on page 1):</u>					
Common Equity	\$ 202,048	\$ 202,960	\$ 199,717	\$ 202,652	\$ 205,472
Less:					
Goodwill	25,087	24,500	23,592	23,150	23,012
Intangible assets (other than MSRs)	4,702	4,525	4,566	4,244	4,071
Goodwill related to assets held-for-sale	116	—	71	174	122
Intangible assets (other than MSRs) related to assets held-for-sale	—	—	—	123	152
Tangible Common Equity (TCE)	<u>\$ 172,143</u>	<u>\$ 173,935</u>	<u>\$ 171,488</u>	<u>\$ 174,961</u>	<u>\$ 178,115</u>
Common Shares Outstanding (CSO)	<u>3,031.8</u>	<u>3,029.5</u>	<u>3,023.9</u>	<u>3,034.1</u>	<u>3,009.8</u>
Tangible Book Value Per Share (TCE/CSO)	<u>\$ 56.78</u>	<u>\$ 57.41</u>	<u>\$ 56.71</u>	<u>\$ 57.66</u>	<u>\$ 59.18</u>
	<u>June 30, 2014</u>	<u>September 30, 2014</u>	<u>December 31, 2014</u>	<u>March 31, 2015</u>	<u>June 30, 2015(1)</u>
<u>Common Equity Tier 1 Capital Ratio and Components</u>					
Citigroup Common Stockholders' Equity (2)	\$ 202,165	\$ 203,077	\$ 199,841	\$ 202,782	\$ 205,610
Add: Qualifying noncontrolling interests	183	172	165	146	146
Regulatory Capital Adjustments and Deductions:					
Less:					
Accumulated net unrealized losses on cash flow hedges, net of tax (3)	(1,007)	(979)	(909)	(823)	(731)
Cumulative unrealized net gain related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax (4)	116	193	279	332	474
Intangible Assets:					
Goodwill, net of related deferred tax liabilities (DTLs) (5)	24,465	23,678	22,805	22,448	22,312
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs	4,506	4,307	4,373	4,184	4,153
Defined benefit pension plan net assets	1,066	1,179	936	897	815
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards	25,139	24,654	23,626	23,190	23,760
Excess over 10% / 15% limitations for other DTAs, certain common stock investments and MSRs(6)	12,725	11,670	12,299	10,755	9,538
Common Equity Tier 1 Capital (CET1)	<u>\$ 135,338</u>	<u>\$ 138,547</u>	<u>\$ 136,597</u>	<u>\$ 141,945</u>	<u>\$ 145,435</u>
Risk-Weighted Assets (RWA)	<u>\$ 1,280,845</u>	<u>\$ 1,301,660</u>	<u>\$ 1,292,605</u>	<u>\$ 1,283,758</u>	<u>\$ 1,279,405</u>
Common Equity Tier 1 Capital Ratio (CET1/RWA)	<u>10.57%</u>	<u>10.64%</u>	<u>10.57%</u>	<u>11.06%</u>	<u>11.4%</u>

(1) Preliminary.

(2) Excludes issuance costs related to preferred stock outstanding in accordance with Federal Reserve Board regulatory reporting requirements.

(3) Citi's Common Equity Tier 1 Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.

(4) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected and own-credit valuation adjustments on derivatives are excluded from Common Equity Tier 1 Capital.

(5) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.

(6) Aside from MSRs, reflects other DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions. At June 30, 2015 and March 31, 2015, the deduction related only to DTAs arising from temporary differences.

Reclassified to conform to the current period's presentation.

