

Sjælsø Gruppen sells retail projects to Investea for approx. DKK 100 million.

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Visualisation: IDeMøbler, Svendborg



Visualisation: SILVAN, Svendborg

Sjælsø Gruppen has signed an agreement with Investea for the sale of two retail projects in Svendborg at a purchase price of around DKK 100 million. The purchaser will take over the projects during the first half of 2008.

IDeMøbler, SVENDBORG

On an attractive site at Svendborg Storcenter, a new, modern furniture store of approximately 5,000 sq. m. will be built for IDeMøbler. A rental agreement has been signed with Gera Møbler, IDeMøbler's local franchisee.

IDeMøbler which is Denmark's largest retail chain for furniture, home accessories, lighting etc., comprises more than 30 stores across Denmark.

SILVAN, SVENDBORG

A new SILVAN of approx. 3,000 sq. m. external facilities, will be built in the newly established retail centre at Ole Rømers Vej.

One of Denmark's leading DIY chains, SILVAN operates approx. 40 stores in Denmark. SILVAN is part of DT Group A/S, which is one of the Nordic region's leading distributors of building materials for both the professional and DIY markets.

STRONG ACTIVITY IN THE RETAIL MARKET

Sjælsø Gruppen continues to register significant activity in the retail market in all Nordic countries and Poland.

Sjælsø Gruppen retains extensive focus on the implementation of the projects in the company's pipeline. Negotiations with tenants and investors with regard to several projects in progress are proceeding and Sjælsø Gruppen expects to complete and sell several retail projects during the current year.

EXPECTATIONS MAINTAINED

The agreement with Investea supports Sjælsø Gruppen's previously announced forecast of profits before tax for 2007 of DKK 800 - 900 million and a high level of activity in 2008.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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