

Kotipizza Group Oyj

Stock Exchange Release 22 July 2015 at 10.00 (EET)

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KOTIPIZZA GROUP'S SUBSIDIARY HELSINKI FOODSTOCK TO CO-OPERATE WITH THE ESPRESSO HOUSE CHAIN

Helsinki Foodstock Oy ("Helsinki Foodstock"), a sourcing and logistics operator wholly owned by Kotipizza Group Oyj ("Kotipizza Group") has signed an agreement with Espresso House Finland Oy making it responsible for supply chain management for the Espresso House chain of coffee shops which are to start their operation in Finland.

As the chain's logistics partner, Helsinki Foodstock will be responsible for the supply chain from suppliers to coffee shops. The agreement is estimated not to have a significant effect on Kotipizza Group's earnings in 2015.

"We believe strongly in the Espresso House concept and are proud to take part in bringing the chain to the Finnish market. What makes our co-operation especially natural is the fact that we are specialized in providing logistics services to chain-operated companies", says Anssi Koivula, CEO of Helsinki Foodstock and Chief Procurement Officer of Kotipizza Group.

Helsinki Foodstock offers sourcing, logistics and assortment services to the hotel, restaurant and catering industry and the food industry, as well as innovative food products to the retail sector. The company's major clients include the restaurants in the Kotipizza chain, Subway restaurants operating in Finland, as well as Rolls restaurants.

Espresso House is the largest coffee shop chain in the Nordic countries. The chain, founded in 1996, includes 190 restaurants in Sweden and Norway. The first Espresso House shops in Finland are to be opened in September in the Kamppi district in Helsinki and in the Sello shopping center in Espoo.

"We aim to build a nationwide chain of 40 coffee shops in Finland. The service provided by Helsinki Foodstock allows us to concentrate on our core business, on servicing our guests, and on growth", says Anssi Thureson, CEO of Espresso House Finland.

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Kotipizza Group in brief

Kotipizza is a Finnish pizza chain founded in 1987. At the end of 2014, the number of restaurants stood at 260 restaurants. In 2014, the sales of Kotipizza restaurants were EUR 70.5 million. Kotipizza Group net sales were EUR 52.2 million for the financial year 2014 with an EBITDA of EUR 4.3 million respectively.

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