

PRESS RELEASE December 5 2007

## Axfood's sales November 2007

Consolidated net sales (excluding VAT) totalled SEK 2,483 m (2,370), a rise of 4.8% compared with the same period a year ago. Net sales for stores in Sweden owned by the Group rose by 4.1% for the month of November, with a 5.0% rise in like-for-like sales.

Sales for the period January-November 2007 in wholly owned stores rose by 0.2%, with a 0.8% rise in like-for-like sales. Consolidated net sales totalled SEK 26,502 m (26,179), an increase of 1.2%. Net sales for Axfood's stores (wholly owned and franchise units) rose 1.5%, with a 1.0% rise in like-for-like sales.

**Hemköp's** sales (wholly owned and franchise units) increased by 5.8 % during the month, with a 3.2% rise in like-for-like sales. Accumulated sales increased by 1.5%, with a 0.4% rise in like-for-like sales.

Net sales for Hemköp's wholly owned stores rose by 1.7% during the month, with a 1.4% rise in like-for-like sales. Accumulated sales decreased by 3.0%, with a 0.9% decrease in like-for-like sales.

**Willys'** sales rose by 5.0% during the month, with a 6.0% rise in like-for-like sales. Accumulated sales rose by 1.5% with a 1.3% rise in like-for-like sales.

	Jan-Nov 2007 SEK m	Jan-Nov 2006 SEK m	Change
Hemköp	5,119	5,272	-2.9%
Willys	13,930	13,727	1.5%
Dagab <sup>1)</sup>	19,450	18,764	3.7%
Axfood Närlivs <sup>2)</sup>	5,017	4,997	0.4%
Övrigt <sup>3)</sup>	1,102	860	28.1%
Internomsättning <sup>4)</sup>	-18,116	-17,441	3.9%
Totalt	26,502	26,179	1.2%
varav distribuerad omsättning			
1) Dagab	12,740	12,283	3.7%
2) Närlivs	4,039	4,012	0.7%

Sales per business operation are broken down as follows:

<sup>3)</sup> Includes support companies and joint-Group functions.

<sup>4)</sup> Of which Dagab SEK 17,146 (16,732).

The figure for 2006 has been adjusted, since starting on 1 January 2007, Axfood Närlivs has taken over customer responsibility for external customers (such as Tempo) from Dagab.

Preliminary sales figures will be presented on the following date: 1 February (December 2007).

For further information, please contact:

Karin Hygrell-Jonsson, CFO Axfood AB, +46 70-662 69 70

**Axfood AB** conducts retail trade through the wholly owned store chains Hemköp, Willys and Willys hemma, comprising slightly more than 220 stores, and wholesale trade through Dagab and Axfood Närlivs. In addition, Axfood collaborates with a number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp chain as well as stores run under the Handlar'n and Tempo profiles. In all, Axfood collaborates with over 500 proprietor-run stores. Axfood is listed on the Nordic Large Cap list of the OMX Nordic Exchange. Axel Johnson AB is the principal owner, with approximately 46% of the shares.