

egetæpper a/s

Interim report 2007/08 **(May 1 - October 31 2007)**

CVR-nr. 38 45 42 18

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Summary

The half-year result before taxation and minority interests amount to 33,0 DKK million against 23,4 DKK million last year.

Expectations to an annual turnover of 825 DKK million and a year result before taxation of 75 DKK million are maintained cf. description below.

Main and key figures for the group

DKK million	1/5- 31/10 2007	1/5- 31/10 2006	30/4 2007
Turnover	417,8	351,4	
Result before financial entries and taxation	34,2	24,0	
Financial entries (net)	-1,2	-0,6	
Result before taxation	33,0	23,4	
Half-year result	28,9	17,0	
Minority interests' share	2,3	2,1	
Net group profit	26,6	14,9	
Dividend paid	-10,7	-8,3	
Total assets at the end of the period	500,4	448,8	486,0
Share capital	27,7	27,7	27,7
Capital and reserves at the end of the period (inclusive of minority interests)	273,4	247,9	269,0
Number of employees	518	465	482
Investments in fixed assets	10,6	16,3	33,0
Depreciations	15,1	14,1	28,8
Net profit ratio (EBIT-margin)	8	7	8
Return on invested capital after taxation (p.a.)	20	12	18
Equity ratio (exclusive of minority interests)	53	54	54
Share capital, nominal value tDKK	27.668	27.668	27.668
Number of A-shares of 100 DKK	33.034	33.034	33.034
Number of B-shares of 100 DKK	243.649	243.649	243.649
Number of own B-shares	12.292	5.612	8.017
Number of B-shares in circulation	231.357	238.037	235.632
Average number of shares in the period	267.176	275.246	272.481
Result per share, DKK	199	108	144
Watered earnings per share, DKK	199	108	144
Earnings per share, DKK	-	-	40
Net asset value of share, DKK	1.008	889	971
Stock exchange price	2.675	1.820	2.100
Stock exchange price/net asset value	2.66	2.05	2.16

Statement of the management

The board of directors and the management of egetæpper a/s have today presented and approved the half-year report for the period May 1 - October 31, 2007.

The interim report, which has not been audited, has been prepared in accordance with the International Financial Reporting Standards (IFRS) as well as additional Danish information regulations on financial reporting for listed companies.

We consider that the accounting policies used are appropriate and that the interim report gives a true and fair view of the group's assets, liabilities and financial position as at October 31, 2007 as well as the group's activities during the period May 1 - October 31, 2007.

Herning, December 5, 2007

Management

John Vestergaard

Svend Aage Færch Nielsen

Board of Directors

Palle Svejstrup
Chairman

Egon Damgaard

Peder Fisker Knudsen

Frank Uhrenholt

Christian Ebsen

Jens Højriis Jensen

Management report

Development in the last six months

The group turnover of the first six months of 2007/08 developed in accordance with our expectations. Turnover amounted to 417.8 DKK million against 351.4 DKK million last year.

The market is still marked by a large excess capacity with a consequent keen competition. Despite of this we have succeeded in achieving a 19% increase compared to last year, primarily from the export market. We see the growth as a result of our continuous, intensive focus on the key issues: sales, marketing and product development.

Despite a continuous keen competition we have succeeded in maintaining the profits on our products.

The costs have increased by 12% due to a higher activity level in the group.

The half-year result before taxation and minority interests' share of the profit amounts to 33.0 DKK million against 23.4 DKK million last year, corresponding to an increase of 41%. The result meets our expectations.

Investments

During this half-year 10.6 DKK million have been invested. Investments for the second half-year are expected to amount to approx. 25 DKK million, totalling approx. 35.0 DKK million for the whole year.

Prospects

We normally work with an order book equivalent to one week's production so it is difficult to look months ahead.

We have earlier announced an expected group turnover of approx. 825 DKK million as well as a result of ordinary activities before taxation of approx. 75 DKK million. This is maintained based on the positive development in earnings and business activity experienced in the first 6 months of 2007/08.

Board of directors' decisions and proposals

The board of directors has decided to continue to repurchase own shares.

Accounting policies

The accounting policies are consistent with those of 2006/07.

Development in capital and reserves

	1/5-31/10 2007	1/5-31/10 2006
Capital and reserves exclusive of minority interests	t.DKK	t.DKK
Balance at the beginning of the period	260.990	245.010
Dividend paid	-10.707	-8.300
Aquisition of own shares	-10.675	-10.161
Value adjustment of hedging instruments	0	-214
Value adjustment of subsidiaries	168	-91
Transferred from result of the period	26.600	14.917
	<hr/> 266.376 <hr/>	<hr/> 241.161 <hr/>
Minority interests		
Balance at the beginning of the period	8.012	7.241
Share of the result of the period	2.313	2.055
Dividend paid	-3.333	-2.597
	<hr/> 6.992 <hr/>	<hr/> 6.699 <hr/>
Total capital and reserves	<hr/> 273.368 <hr/>	<hr/> 247.860 <hr/>

Contact

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Herning, December 5, 2007