

NASDAQ OMX Copenhagen  
 London Stock Exchange  
 Bourse de Luxembourg  
 Other stakeholders

Peberlyk 4 · PO Box 1038  
 6200 Aabenraa, Denmark

Tel +45 74 37 37 37  
 Fax +45 74 37 35 36

sydbank.dk  
 SWIFT SYBKDK22

Sydbank A/S  
 CVR No DK 12626509, Aabenraa

## Company Announcement No 30/2015

27 July 2015

Dear Sirs

### Sydbank share buy-back programme: transactions in week 30

On 10 April 2015 Sydbank announced a share buy-back programme of DKK 500m. The share buy-back commenced on 13 April 2015 and will be completed by 31 December 2015.

The purpose of the share buy-back programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of the European Commission's Regulation No 2273/2003 of 22 December 2003, known as the Safe Harbour Regulation.

The following transactions have been made under the share buy-back programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,039,800		262,810,267
20 July 2015	11,000	252.80	2,780,800
21 July 2015	14,000	250.54	3,507,560
22 July 2015	16,000	251.86	4,029,760
23 July 2015	18,000	250.38	4,506,840
24 July 2015	17,000	250.85	4,264,450
Total over week 30	76,000		19,089,410
Total accumulated during the share buy-back programme	1,115,800		281,899,677

Following the above transactions, Sydbank holds a total of 1,920,799 own shares, equal to 2.59% of the Bank's share capital.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'KF', with a long horizontal stroke extending to the right.

Karen Frøsig  
CEO

A handwritten signature in blue ink, appearing to be 'BL', with a circular flourish at the end.

Bjarne Larsen  
Deputy Group Chief Executive