

INTERIM REPORT

JANUARY – JUNE 2015



Managing **cash** in society.



April – June 2015

- Revenue SEK 3,944 million (3,319). Real growth 6 percent (14) and organic growth 1 percent (4).
- Operating income (EBITA)¹⁾ SEK 397 million (333) and operating margin 10.1 percent (10.0)
- Income before taxes SEK 320 million (303) and after taxes SEK 236 million (222).
- Earnings per share before and after dilution SEK 3.14 (2.95).
- Cash flow from operating activities SEK 206 million (387), equivalent to 52 percent (116) of operating income (EBITA).

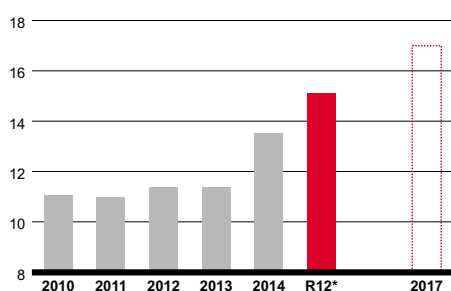
January – June 2015

- Revenue SEK 7,786 million (6,196). Real growth 11 percent (9) and organic growth 2 percent (4).
- Operating income (EBITA)¹⁾ SEK 741 million (575) and operating margin 9.5 percent (9.3)
- Income before taxes SEK 601 million (513) and after taxes SEK 442 million (373).
- Earnings per share before and after dilution SEK 5.87 (4.95).
- Cash flow from operating activities SEK 501 million (398), equivalent to 68 percent (69) of operating income (EBITA).

1) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, acquisition-related costs and revenue, and items affecting comparability.

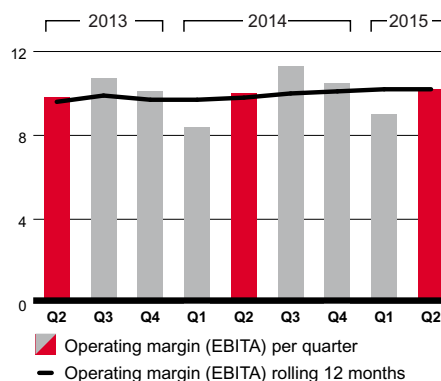
Loomis' financial targets

Revenue
SEK 17 billion 2017

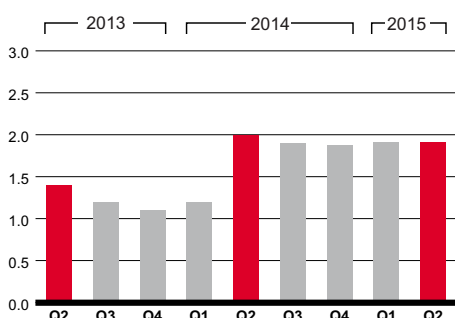


*Refers to the period July 1, 2014–June 30, 2015

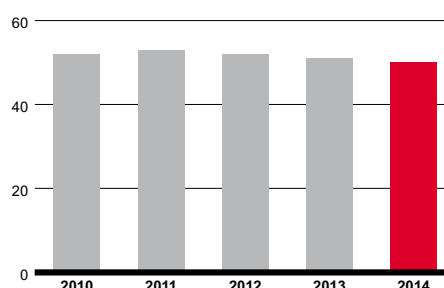
Operating margin (EBITA), %
10–12%



Net debt/EBITDA
Not exceeding 3.0



Annual Dividend, %
40–60% of the Group's net income



Comments by the President and CEO

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CMS growth in the USA continues and accounted for 31 percent of the segment's total revenue for the quarter.

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Just under a year ago we presented Loomis' updated strategy emphasizing improving the operating margin and an increased focus on growth. Our target is revenue of SEK 17 billion by 2017 and an operating margin of 10–12 percent. A lot needs to be done in order to achieve our target, but we have taken several steps forward over the past quarter. One important step is the acquisition of Cardtronics UK's retail cash handling operations which will bring in annual revenue of around SEK 176 million. The acquisition is consolidated as of July 1. Cash Management Services (CMS) in the USA continues to grow and accounted for 31 percent of the segment's total revenue for the quarter.

Activities aimed at improving our operating margin continue to deliver positive results. The operating margin in Segment Europe increased by 0.4 percentage points and most countries are contributing to the improvement.

In the USA where our biggest priority is rolling out new CMS assignments, we achieved our highest ever quarterly result. The operating margin in the USA was, on the other hand, slightly lower than the margin we reported for the corresponding quarter in 2014 due to planned start-up costs for the new contracts. The start-up costs in the USA are mainly staff-related as significant costs were incurred for necessary training to ensure that we can deliver high-quality services to our customers. We are convinced that the investments we are now making will be an important factor in achieving further margin improvement in the USA.

SafePoint is also continuing to grow in the USA. During the quarter SafePoint revenue was around 25 percent higher than in the second quarter of 2014, and we have now a total of around 13,000 units installed in the USA. Revenue from SafePoint is now equivalent to around 10 percent of our total revenue in the USA. We have now also started a gradual process of marketing SafePoint in Europe and our expectations for this market can currently be characterized as cautiously positive.

It is gratifying to see how efficient the integration of VIA MAT has been on the domestic Swiss market, where we are now seeing the synergy effects that are helping to raise our operating margin. Integration work within our new Segment Interna-

tional Services continues and during the quarter we completed the establishment of our first new international branch since the acquisition. The branch is adjacent to the airport in Louisville, USA, and will be a hub for the US market for air transport of cash and other valuables.

We are optimistic about the acquisition situation. We have a solid list of potential acquisitions and interesting discussions are under way. As always with this type of processes the timeline is uncertain, but I am convinced that we will fulfill our plan of achieving SEK 17 billion in revenue by 2017 through a somewhat even split between organic and acquired growth.

During the quarter we also won a large cash in transit (CIT) contract with a leading retailer in Turkey. The contract is expected to be fully rolled out in 2016 and involves 4,000 stores with annual revenue in excess of SEK 20 million.

A short while ago I announced that, after almost nine years with Loomis, I have decided to seek new challenges outside the Group. Loomis is a fantastic company that has enjoyed an incredible development and I am proud of what we have achieved. The Company's development is not only strong financial results but also includes the strong platform we have built based on the Loomis Model, which I am convinced will guarantee a strong development in the future as well. Occasionally opportunities arise that are difficult to turn down and this is one of those occasions. I feel that the Company now has many fundamentals in place, an exciting strategic plan and a positive development within the Group. It is therefore a good time for a new President and CEO to take over. I will remain in my position until August 31. Executive Vice President Lars Blecko will take over as acting CEO until a new President and CEO takes up the position.

In summary, this has been another strong quarter for Loomis and I am convinced that the Company has many exciting opportunities ahead for its customers, employees and shareholders.

Jarl Dahlfors
President and CEO

The Group and the segments in brief

	2015	2014	2015	2014	2014	R12
SEK m	Apr – Jun	Apr – Jun	Jan–Jun	Jan–Jun	Full year	
Group total						
Revenue	3,944	3,319	7,786	6,196	13,510	15,101
Real growth, %	6	14	11	9	14	14
Organic growth, %	1	4	2	4	3	3
Operating income (EBITA) ¹⁾	397	333	741	575	1,370	1,537
Operating margin, %	10.1	10.0	9.5	9.3	10.1	10.2
Earnings per share before dilution, SEK	3.14 ²⁾	2.95 ²⁾	5.87 ²⁾	4.95 ³⁾	12.10 ⁴⁾	13.02 ²⁾
Earnings per share after dilution, SEK	3.14	2.95	5.87	4.95	12.10	13.02
Cash flow from operating activities as % of operating income (EBITA)	52	116	68	69	85	82
Segments						
Europe						
Revenue	2,058	1,913	4,040	3,666	7,706	8,080
Real growth, %	3	6	4	5	6	5
Organic growth, %	1	2	1	2	2	1
Operating income (EBITA) ¹⁾	251	226	448	386	944	1,006
Operating margin, %	12.2	11.8	11.1	10.5	12.3	12.4
USA						
Revenue	1,566	1,194	3,082	2,318	4,933	5,698
Real growth, %	5	8	4	7	7	5
Organic growth, %	5	8	4	7	7	5
Operating income (EBITA) ¹⁾	160	125	317	232	488	572
Operating margin, %	10.2	10.4	10.3	10.0	9.9	10.0
International Services						
Revenue	340	224 ⁵⁾	705	224 ⁵⁾	918	1,399
Operating income (EBITA) ¹⁾	16	14 ⁵⁾	38	14 ⁵⁾	67	92
Operating margin, %	4.7	6.1	5.4	6.1	7.3	6.6

1) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, acquisition-related costs and revenue, and items affecting comparability.

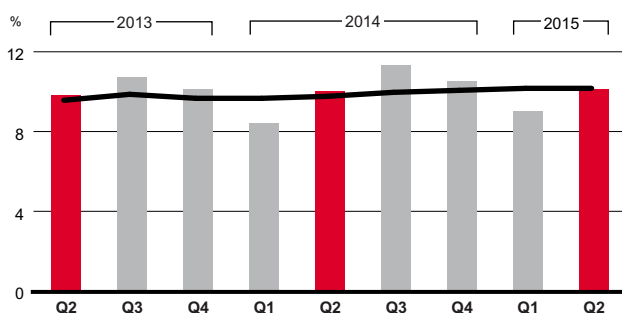
2) The number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 75,226,032. The number of treasury shares is 53,797.

3) The average number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 75,250,485.

4) The average number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 75,237,915. The number of treasury shares is 53,797.

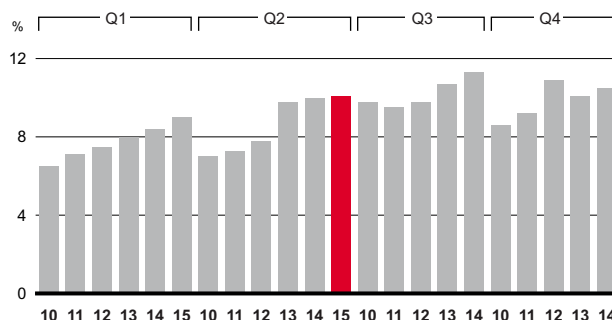
5) Refers to the period May 5, 2014 – June 30, 2014.

Operating margin (EBITA)



■ Operating margin (EBITA) per quarter
 — Operating margin (EBITA) rolling 12 months

Operating margin (EBITA)



■ Operating margin (EBITA) per quarter

Revenue and income

	2015	2014	2015	2014	2014	R12
SEK m	Apr – Jun	Apr – Jun	Jan–Jun	Jan–Jun	Full year	
Revenue	3,944	3,319	7,786	6,196	13,510	15,101
Operating income (EBITA) ¹⁾	397	333	741	575	1,370	1,537
Operating income (EBIT)	352	318	660	542	1,306	1,425
Income before taxes	320	303	601	513	1,240	1,328
Net income for the period	236	222	442	373	910	979
KEY RATIOS						
Real growth, %	6	14	11	9	14	14
Organic growth, %	1	4	2	4	3	3
Operating margin, %	10.1	10.0	9.5	9.3	10.1	10.2
Tax rate, %	26	27	27	27	27	26
Earnings per share after dilution, SEK	3.14	2.95	5.87	4.95	12.10	13.02

1) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, acquisition-related costs and revenue, and items affecting comparability.

April – June 2015

Revenue in the second quarter amounted to SEK 3,944 million (3,319). The organic growth which was 1 percent (4) is mainly attributable to the contracts that went into effect in the USA in the latter part of 2014 and beginning of 2015, increased revenue from Loomis SafePoint® and the contract that started in the UK in the fourth quarter of 2014. Real growth amounted to 6 percent (14) and includes revenue from the acquisition of VIA MAT completed in May 2014.

The operating income (EBITA) amounted to SEK 397 million (333) and the operating margin was 10.1 percent (10.0). At comparable exchange rates the income improvement was SEK 23 million. The improved profitability is mainly explained by strong organic growth within Cash Management Services (CMS) in the USA, positive synergy effects from the acquisition of VIA MAT, as well as the continuous efforts to improve efficiency which continue to yield results.

The operating income (EBIT) for the quarter amounted to SEK 352 million (318), which includes amortization of acquisition-related intangible assets of SEK –14 million (–13) and acquisition-related costs of SEK –30 million (–2). The acquisition-related costs for the period are primarily restructuring costs within the Swiss transport and cash processing operations as a result of the acquisition of VIA MAT in 2014.

Income before taxes of SEK 320 million (303) includes a net financial expense of SEK –32 million (–16). Higher indebtedness in combination with a weaker SEK development are the main reasons for the higher net financial expense.

The tax expense for the quarter amounted to SEK 84 million (81) which represents a tax rate of 26 percent (27).

Earnings per share after dilution amounted to SEK 3.14 (2.95).

January – June 2015

Revenue in the first half of the year amounted to SEK 7,786 million (6,196) and organic growth was 2 percent (4). Increased SafePoint revenue in the USA, new contracts in the USA which started during the latter part of 2014 and beginning of 2015 as well as the Tesco contract in the UK which started in the fourth quarter 2014, are the main explanations for the organic growth. Real growth amounted to 11 percent (9) and includes revenue from the acquisition of VIA MAT completed in May 2014.

The operating income (EBITA) amounted to SEK 741 million (575) and the operating margin was 9.5 percent (9.3). At comparable exchange rates the income improvement was SEK 81 million. The improved profitability is mainly explained by strong organic growth within Cash Management Services (CMS) in the USA, positive synergy effects from the acquisition of VIA MAT, as well as the continuous efforts to improve efficiency, which continue to yield results.

The operating income (EBIT) amounted to SEK 660 million (542), which includes amortization of acquisition-related intangible assets of SEK –28 million (–20) and acquisition-related costs of SEK –53 million (–14). The acquisition-related costs for the period are primarily restructuring and integration costs incurred within the Swiss transport and cash processing operations as a result of the acquisition of VIA MAT in 2014.

Income before taxes of SEK 601 million (513) includes a net financial expense of SEK –59 million (–29). An increased debt level resulting from the acquisition of VIA MAT and a weak SEK development are the main explanations for the increase in net financial expense.

The tax expense for the first half of the year amounted to SEK 160 million (140), representing a tax rate of 27 percent (27).

Earnings per share after dilution amounted to SEK 5.87 (4.95).

The segments

LOOMIS EUROPE

	2015	2014	2015	2014	2014	R12
SEK m	Apr – Jun	Apr – Jun	Jan – Jun	Jan – Jun	Full year	
Revenue	2,058	1,913	4,040	3,666	7,706	8,080
Real growth, %	3	6	4	5	6	5
Organic growth, %	1	2	1	2	2	1
Operating income (EBITA) ¹⁾	251	226	448	386	944	1,006
Operating margin, %	12.2	11.8	11.1	10.5	12.3	12.4

1) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, acquisition-related costs and revenue, and Items affecting comparability.

Revenue and operating income – Segment Europe

April – June 2015

Revenue for Segment Europe for the second quarter amounted to SEK 2,058 million (1,913). The contract secured with Tesco in the UK in 2014 had a positive effect on revenue, while lower revenue in the Nordic region resulted in 1 percent (2) organic growth for the segment as a whole. The real growth of 3 percent (6) is mainly explained by the acquisition of the transport and cash processing operations from VIA MAT in 2014.

The operating income (EBITA) amounted to SEK 251 million (226) and the operating margin was 12.2 percent (11.8). Synergy effects resulting from the Swiss transport and cash processing operations acquired from VIA MAT and the continuous efforts to improve efficiency are the primary reasons for the income improvement.

January – June 2015

Revenue for the first half of the year amounted to SEK 4,040 million compared to SEK 3,666 million for the corresponding period the previous year. Organic growth for the Segment was 1 percent (2). A strong organic growth in the UK, due to the Tesco contract secured in 2014, was partially offset by decreased revenue in the Nordic region. Real growth of 4 percent (5) for the first half of 2015 includes the acquisition of VIA MAT's transport and cash processing operations, while the corresponding period the previous year only includes revenue from the acquisition, i.e. from May 5, 2014.

The operating income (EBITA) amounted to SEK 448 million (386) and the operating margin improved to 11.1 percent (10.5). The improvement is explained by the positive earnings growth for several of Loomis' operations, due to the fact that continuous, group-wide efficiency improvement efforts continue to yield results. The synergy effects realized within the Swiss transport and cash processing operations as a result of the acquisition of VIA MAT and positive development of cost of risk are other explanations for the increased profitability.

LOOMIS USA

	2015	2014	2015	2014	2014	R12
SEK m	Apr – Jun	Apr – Jun	Jan – Jun	Jan – Jun	Full year	
Revenue	1,566	1,194	3,082	2,318	4,933	5,698
Real growth, %	5	8	4	7	7	5
Organic growth, %	5	8	4	7	7	5
Operating income (EBITA) ¹⁾	160	125	317	232	488	572
Operating margin, %	10.2	10.4	10.3	10.0	9.9	10.0

1) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, acquisition-related costs and revenue, and items affecting comparability.

Revenue and operating income – Segment USA**April – June 2015**

Revenue in the USA amounted to SEK 1,566 million (1,194) and both real growth and organic growth amounted to 5 per cent (8 and 8 respectively). The growth is mainly explained by revenue from the CMS contracts signed in 2014 and increased revenue from Loomis SafePoint®. Changes in fuel surcharges, which Loomis passes on to its customers, reduced the organic growth for the quarter by 2 percentage points, but did not significantly affect the operating income.

The operating income for the quarter (EBITA) amounting to SEK 160 million (125) was positively effected by the continuing increase in the proportion of CMS and by the fact that the ongoing efforts to improve efficiency continue to yield results. Start-up costs for new contracts negatively impacted the quarter's earnings and resulted in an operating margin of 10.2 per cent (10.4). The proportion of revenue from CMS for the quarter amounted to 31 per cent (29) of the segment's total revenue.

January – June 2015

Revenue in the USA amounted to SEK 3,082 million (2,318). Both real growth and organic growth amounted to 4 per cent (7 and 7 respectively). Revenue relating to the CMS contract signed in 2014 and increased revenue from Loomis SafePoint® are the main explanations for the positive development. Changes in fuel surcharges, which Loomis passes on to its customers, reduced the organic growth for the period by 2 percentage points, but did not significantly affect the operating income.

The operating income (EBITA) was SEK 317 million (232) and the operating margin improved to 10.3 per cent (10.0). The positive development is mainly explained by a continuing increase in the proportion of revenue from CMS as well as continuous efforts to improve efficiency, which are still yielding results. The proportion of revenue from CMS for the first half of the year amounted to 30 per cent (28) of the segment's total revenue.

INTERNATIONAL SERVICES¹⁾

	2015	2014	2015	2014	R12
SEK m	Apr – Jun	May – Jun	Jan – Jun	May – Dec	
Revenue	340	224	705	918	1,399
Operating income (EBITA) ²⁾	16	14	38	67	92
Operating margin, %	4.7	6.1	5.4	7.3	6.6

1) International Services is a segment which was launched in connection with Loomis' acquisition of VIA MAT Holding AG. The acquisition was consolidated as of May 5, 2014. In the past Loomis only had very limited operations in this area and they were included in Segment Europe, but as of May 5, 2014, these operations are under segment International Services. Because these operations were extremely limited in the past, the comparative figures have not been adjusted.

2) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, acquisition-related costs and revenue, and items affecting comparability.

Revenue and operating income – Segment International Services**April – June 2015**

International Services consists of three different business areas: cross-border transportation of cash and precious metals, storage of valuables, and general logistics solutions.

Revenue from International Services for the quarter amounted to SEK 340 million, compared to SEK 224 million for the period May – June 2014.

Revenue from cross-border transportation of cash and precious metals and storage of valuables met expectations. Revenue from general logistics solutions was lower than the corresponding period the previous year. The strengthening of the CHF has had a negative impact on the Swiss export industry and the demand for general logistics solutions has therefore fallen slightly.

The operating income (EBITA) for the period was SEK 16 million (14) and the operating margin was 4.7 percent (6.1).

January – June 2015

Revenue from International Services for the first half of 2015 amounted to SEK 705 million, compared to SEK 224 million for the period May – June 2014. The large revenue increase is mainly explained by the consolidation of the VIA MAT acquisition as of May 5, 2014. Weaker demand for general logistics solutions was noted during the period as a stronger CHF has had a negative impact on the Swiss export industry.

The operating income (EBITA) amounted to SEK 38 million and the operating margin was 5.4 percent.

Cash flow

STATEMENT OF CASH FLOWS

	2015	2014	2015	2014	2014	R12
SEK m	Apr – Jun	Apr – Jun	Jan – Jun	Jan – Jun	Full year	
Operating income (EBITA) ¹⁾	397	333	741	575	1,370	1,537
Depreciation	266	217	524	418	875	982
Change in accounts receivable	-141	-26	-122	-71	-40	-91
Change in other working capital and other items	69	70	-75	-167	-12	80
Cash flow from operating activities before investments	589	594	1,068	755	2,194	2,507
Investments in fixed assets, net	-383	-207	-567	-357	-1,033	-1,243
Cash flow from operating activities	206	387	501	398	1,161	1,264
Financial items paid and received	-26	-9	-57	-26	-61	-91
Income tax paid	-77	-68	-148	-100	-298	-347
Free cash flow	102	309	296	272	803	826
Cash flow effect of items affecting comparability	-9	-2	-10	-3	-8	-15
Acquisition of operations ²⁾	-4	-1,530	-25	-1,532	-1,536	-29
Acquisition-related costs and revenue, paid and received ³⁾	-14	-2	-20	-4	-8	-24
Dividend paid	-451	-376	-451	-376	-376	-451
Repayment of lease liabilities	-9	-11	-18	-21	-40	-37
Change in interest-bearing net debt excl. liquid funds	2	1,511	-227	1,533	-293	-2,053
Change in issued commercial papers, bonds and other long-term borrowing	519	298	669	298	1,655 ⁴⁾	2,026
Cash flow for the period	136	196	213	166	196	243
Liquid funds at beginning of period	686	302	566	333	333	507
Exchange rate differences in liquid funds	-15	9	29	8	37	58
Liquid funds at end of period	808	507	808	507	566	808
KEY RATIOS						
Cash flow from operations as a % of operating income (EBITA)	52	116	68	69	85	82
Investments in relation to depreciation	1.4	1.0	1.1	0.9	1.2	1.3
Investments as a % of total revenue	9.7	6.2	7.3	5.8	7.6	8.2

1) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, acquisition-related costs and revenue, and items affecting comparability.

2) Acquisition of operations includes the cash flow effect of acquisition-related costs.

3) Refers to acquisition-related restructuring and integration costs.

4) For the period, this includes a bond issue relating to Loomis' MTN program and a loan from Nordic Investment Bank.

Cash flow

April – June 2015

Cash flow from operating activities was SEK 206 million (387), equivalent to 52 percent (116) of operating income (EBITA). A marginal increase in the number of DSO from the previous quarter and higher investments are the main reasons for the lower cash flow.

Net investments in fixed assets during the quarter amounted to SEK 383 million (207), which can be compared to depreciation of fixed assets of SEK 266 million (217). The increased net investments are, among other things, related to investments in the USA to handle the volumes from the new CMS contracts.

Investments of SEK 238 million (121) were made during the period in vehicles, safety equipment and Loomis SafePoint®. In addition, investments totaling SEK 104 million (61) were made in buildings, machinery and similar equipment.

Cash flow for the period includes a dividend to shareholders of SEK 451 million (376).

January – June 2015

Cash flow from operating activities was SEK 501 million (398), equivalent to 68 percent (69) of operating income (EBITA).

The effect on cash flow of the change in other operating capital and other items was negative in the first half of the year. This item is subject to seasonal variations and, over the past few years, the effects on cash flow of changes in working capital during the latter part of the year have been positive.

Net investments in fixed assets during the period amounted to SEK 567 million (357), which can be compared to depreciation of fixed assets of SEK 524 million (418). Investments in the USA to handle the new CMS contracts explain part of the increase in net investments.

Investments of SEK 313 million (205) were made during the period in vehicles, safety equipment and Loomis SafePoint®. In addition, investments totaling SEK 180 million (104) were made in buildings, machinery and similar equipment.

During the period SEK 451 million (376) in dividends was paid out to shareholders.

Capital employed and financing

CAPITAL EMPLOYED AND FINANCING

	2015	2014	2014	2013
SEK m	Jun. 30	Jun. 30	Dec. 31	Dec. 31
Operating capital employed	4,145	3,543	3,729	2,834
Goodwill	5,232	4,288	4,897	3,346
Acquisition-related intangible assets	375	571	363	126
Other capital employed	213	-121	137	-16
Capital employed	9,965	8,281	9,127	6,290
Net debt	4,811	4,008	4,219	2,125
Shareholders' equity	5,154	4,273	4,907	4,165
Key ratios				
<i>Return on capital employed, %</i>	15	14	15	17
<i>Return on equity, %</i>	19	18	19	18
<i>Equity ratio, %</i>	36	36	38	45
<i>Net debt/EBITDA</i>	1.91	2.02	1.88	1.14

Capital employed

Capital employed amounted to SEK 9,965 million (9,127 as of December 31, 2014). Return on capital employed amounted to 15 percent (15 as of December 31, 2014).

Shareholders' equity and financing

Shareholders' equity amounted to SEK 5,154 million (4,907 as of December 31, 2014). The return on shareholders' equity was 19 percent (19 as of December 31, 2014) and the equity ratio was 36 percent (38 as of December 31, 2014). Shareholders' equity was affected by net income of SEK 236 million, but also by the weaker SEK development as the Group's net assets in foreign currencies increased in value.

Net debt amounted to SEK 4,811 million (4,219 as of December 31, 2014). The main explanations for the increased net debt are the dividend paid to shareholders of SEK 451 million and the weaker SEK development, particularly compared to USD, GBP and CHF. The net debt/EBITDA ratio amounted to SEK 1.91 as at June 30, 2015 (1.88 as of December 31, 2014).

Acquisitions

	Consolidated as of Segment	Acquired share ¹⁾ %	Annual revenue ²⁾ SEK m	Number of employees:	Purchase price ³⁾ SEK m	Goodwill SEK m	Acquisition-related intangible assets SEK m	Other acquired net assets SEK m
Opening balance, January 1, 2015						4,897	363	
Other acquisitions ⁴⁾	March 3 and 19	Europe	n/a	28	202	4	1 ⁵⁾	1
Total acquisitions January – June 2015						1	1	2
Amortization of acquisition-related intangible assets						–	–28	
Reclassification						4 ⁶⁾	–	
Translation differences						330	39	
Closing balance June 30, 2015						5,232	375	

1) Refers to share of votes. For asset deals, no voting rights are stated.

2) Estimated annual revenue translated to SEK million at the acquisition date.

3) Purchase price translated into SEK million at the acquisition date.

4) The acquisition analysis is subject to final adjustment no later than one year from the acquisition date.

5) Goodwill arising in connection with the acquisitions is primarily attributable to synergy effects. Any impairment losses are tax deductible.

6) Refers to final adjustment of the acquisition analysis for VIA MAT Holding AG.

Acquisitions January – June 2015

On March 3, 2015, Loomis' Slovak subsidiary Loomis Slovensko s.r.o. acquired the cash handling assets and customer contracts from the Slovak company ABAS CIT Management s.r.o. The acquired operations have annual revenue of around SEK 22 million. In connection with this acquisition, Loomis took over 107 employees, 50 CIT vehicles and customers in both the banking and retail sectors. The acquisition has strengthened Loomis' leading position in the Slovak market.

On March 19, 2015 Loomis' Czech subsidiary, Loomis Czech Republic a.s., acquired cash handling assets and customer contracts from the Czech company Česká Pošta Security, s.r.o. In connection with this acquisition, Loomis took over external customers in both the banking and retail sectors. Česká Pošta Security, s.r.o. will, however, continue to handle cash management services for the Czech Post (Česká Pošta). The acquired operations have annual sales of around SEK 5 million.

In May 2015, it was announced that Loomis subsidiary in the UK had reached an agreement to acquire the retail cash handling operations from Cardtronics UK. The purchase price amounts to GBP 18.2 million, equivalent to around SEK 237 million, and includes fixed assets of GBP 3.7 million. The acquisition provides Loomis with retail customers and Loomis will take over most of the employees and vehicles, while Cardtronics will retain some employees and vehicles to support its ongoing ATM replenishment business. The annual revenue is expected to be around GBP 13.5 million, equivalent to SEK 176 million. The acquisition is expected to have a limited negative impact, due to start-up costs, on Loomis' earnings per share for the 2015 financial year. The operations were taken over on July 1 and will be consolidated into Loomis as of the same date. A preliminary acquisition analysis will be presented in the interim report for January-September 2015.

Significant events and number of full-time employees

Significant events during the period

The Annual General Meeting on May 6, 2015 voted in favor of the Board's proposal to introduce an Incentive Scheme (Incentive Scheme 2015).

Like previous Incentive Schemes, Incentive Scheme 2015 will involve two thirds of the participants' variable remuneration being paid out in cash in the year after it is earned. The remaining one third will be used by Loomis AB to acquire treasury shares which will be allotted to the employees at the beginning of 2017. The allotment of shares is contingent upon the employee still being employed by the Loomis Group on the last day of February 2017, other than in cases where the employee has left his/her position due to retirement, death or a long-term illness, in which case the employee will retain the right to receive bonus shares.

The principles for performance measurement and other general principles that already apply to existing Incentive Schemes will still apply. Loomis AB will not issue any new shares or similar instruments in connection with this Incentive Scheme. To enable Loomis to allot these shares, the AGM voted in favor of Loomis AB entering into a share swap agreement with a third party under which the third party will acquire the Loomis shares in its own name and transfer them to the Incentive Scheme participants.

The Incentive Scheme will enable around 350 key individuals within the Group to become shareholders in Loomis AB over time, which will increase employee commitment to Loomis' development for the benefit of all shareholders.

In June Loomis AB signed a new a multi-currency revolving credit facility. The new facility has a five year maturity with an option to extend for an additional two years and amounts to

USD 150 million, SEK 1,000 million and EUR 65 million. The new facility has been used to replace the credit facility of USD 150 million and SEK 1,000 million which would otherwise have matured at the beginning of 2016. It will also be used to replace the bond loan of EUR 65 million which matures in 2015.

In June Jarl Dahlfors, President and CEO of Loomis AB, announced that he had decided to retire from his position at Loomis. A recruitment process to appoint a new CEO has begun. Jarl Dahlfors will stay on until August 31 when Executive Vice President Lars Blecko will take over as acting CEO until a new president and CEO takes up the position.

Number of full-time employees

The average number of full-time employees for the rolling twelve-month period was 21,109 (20,536 for the full year 2014). The acquisition of VIA MAT in 2014 as well as recruitments as a result of contracts secured have increased the number of employees, while the ongoing cost-saving programs have primarily reduced the number of overtime hours and temporary employees, but have also reduced the number of regular employees.

Risks and uncertainties

Operational risks

Operational risks are risks associated with the day-to-day operations and the services offered by the Company to its customers. These risks could result in negative consequences if the services performed do not meet the established requirements and result in loss of or damage to property or personal injury.

Loomis' strategy for operational risk management is based on two fundamental principles:

- No loss of life
- Balance between profitability and risk of theft and robbery

Although the risk of robbery is unavoidable in cash handling, Loomis continually strives to minimize this risk. The most vulnerable situations are at the roadside, in the vehicles and during cash processing.

Loomis' operations are insured so that the maximum cost of each theft or robbery incident is limited to the deductible amount.

The Parent Company, Loomis AB, is deemed not to have any significant operational risks as it does not engage in operations other than the conventional control of subsidiaries and the management of certain Group matters.

The major risks deemed to apply to the Parent Company relate to fluctuations in exchange rates, particularly as regards USD and EUR, increased interest rates and the risk of possible impairment of assets.

Financial risk

In its operations, Loomis is exposed to risk associated with financial instruments, such as liquid funds, accounts receivable, accounts payable and loans. The risks associated with these instruments are primarily:

- Interest rate risk associated with liquid funds and loans
- Exchange rate risk associated with transactions and translation of shareholder's equity
- Financing risk relating to the Company's capital requirements
- Liquidity risk relating to short-term solvency
- Credit risk attributable to financial and commercial activities
- Capital risk attributable to the capital structure
- Price risk relating to changes in raw material prices (primarily fuel)

Factors of uncertainty

The economic trend in the first half of 2015 impacted certain geographic areas negatively, and it cannot be ruled out that Loomis' revenue and income may be impacted during the remainder of 2015.

Changes in general economic conditions can have various effects on the cash handling services market, such as changes in consumption levels, the ratio of cash purchases to credit card purchases, the risk of robbery and bad debt losses, as well as the staff turnover rate.

Seasonal variations

The Company's earnings fluctuate across the seasons and this should be taken into consideration when making assessments on the basis of interim financial information. The main reason for seasonal variations is that the need for cash handling services increases during the summer vacation period, July – August, and during the holiday season at the end of the year, i.e. in November and December.

Parent Company

SUMMARY STATEMENT OF INCOME

	2015	2014	2014
SEK m	Jan–Jun	Jan–Jun	Full year
Gross income	174	154	305
Operating income (EBIT)	97	86	150
Income after financial items	351	302	617
Net income for the period	335	283	562

SUMMARY BALANCE SHEET

	2015	2014	2014
SEK m	Jun. 30	Jun. 30	Dec. 31
Fixed assets	9,506	9,128	9,234
Current assets	928	762	556
Total assets	10,434	9,889	9,790
Shareholders' equity	4,335 ¹⁾	4,664 ²⁾	4,664 ³⁾
Liabilities	6,079	5,225	5,126
Total shareholders' equity and liabilities	10,434	9,889	9,790

1) As of June 30, 2015 there were 53,797 Class B treasury shares.

2) As of June 30, 2014 there were 53,797 Class B treasury shares.

3) As of December 31, 2014 there were 53,797 Class B treasury shares.

The Parent Company does not engage in any operating activities. It is only involved in Group management and support functions. The average number of full-time employees at the head office during the first half of the year was 24 (20).

The Parent Company's revenue mainly comes from franchise fees and other revenue from subsidiaries.

The Parent Company's fixed assets consist mainly of shares in subsidiaries and loan receivables from subsidiaries. The liabilities are mainly external liabilities and liabilities to subsidiaries.

Other significant events

For critical estimates and assessments as well as contingent liabilities, please refer to pages 60 and 93 of the 2014 Annual Report. As there have been no other significant changes to the events described in the Annual Report, no further comments have been made on these matters in this interim report.

Accounting principles

The Group's financial reports are prepared in accordance with the International Financial Reporting Standards (IAS/IFRS, as adopted by the European Union) issued by the International Accounting Standards Board and statements issued by the IFRS Interpretations Committee (formerly IFRIC).

This interim report has been prepared according to IAS 34 Interim Financial Reporting. The most important accounting principles according to IFRS, which are the accounting stan-

dards used in the preparation of this interim report, are described in Note 2 on pages 52–58 of the 2014 Annual Report. New changes to standards or interpretation notifications that went into effect January 1, 2015; IFRIC 21 Levies, and annual improvements in IFRS 3, IFRS 13 and IAS 40, have not had any material effect on the Group's result or financial position.

The Parent Company's financial reports have been prepared in accordance with the Swedish Annual Accounts Act and recommendation RFR 2 Accounting for Legal Entities. The most important accounting principles with respect to the Parent Company can be found in Note 36 on page 99 of the 2014 Annual Report.

Outlook for 2015

The Company is not providing any forecast information for 2015.

The undersigned confirm that this interim report provides a fair and true overview of the Parent Company's and the Group's operations, financial position and results, and describes any significant risks and uncertainties faced by the Parent Company and the companies in the Group.

Stockholm, July 31, 2015

Alf Göransson
Chairman of the Board

Ingrid Bonde
Board member

Ulrik Svensson
Board member

Cecilia Daun Wennborg
Board member

Jan Svensson
Board member

Jarl Dahlfors
President and CEO, Board Member

This interim report has not been subject to a review by the Company's auditors.

Financial reports in brief

STATEMENT OF INCOME

	2015	2014	2015	2014	2014	2013	R12
SEK m	Apr–Jun	Apr–Jun	Jan–Jun	Jan–Jun	Full year	Full year	
Revenue, continuing operations	3,794	3,033	7,190	5,897	12,345	11,321	13,638
Revenue, acquisitions	150	285	596	299	1,166	43	1,463
Total revenue	3,944	3,319	7,786	6,196	13,510	11,364	15,101
Production expenses	–3,001	–2,532	–5,952	–4,777	–10,283	–8,730	–11,458
Gross income	943	787	1,834	1,419	3,227	2,634	3,643
Selling and administration expenses	–547	–454	–1,093	–844	–1,857	–1,534	–2,106
Operating income (EBITA)¹⁾	397	333	741	575	1,370	1,099	1,537
Amortization of acquisition-related intangible assets	–14	–13	–28	–20	–46	–28	–54
Acquisition-related costs and revenue	–30	–2	–53 ²⁾	–14 ²⁾	–19	28	–58
Items affecting comparability	–	–	–	–	–	–14 ³⁾	–
Operating income (EBIT)	352	318	660	542	1,306	1,085	1,425
Net financial items	–32	–16	–59	–29	–66	–47	–96
Income before taxes	320	303	601	513	1,240	1,038	1,328
Income tax	–84	–81	–160	–140	–330	–302	–349
Net income for the period⁴⁾	236	222	442	373	910	736	979
KEY RATIOS							
Real growth, %	6	14	11	9	14	2	14
Organic growth, %	1	4	2	4	3	2	3
Operating margin (EBITA), %	10.1	10.0	9.5	9.3	10.1	9.7	10.2
Tax rate, %	26	27	27	27	27	29	26
Earnings per share before dilution, SEK ⁵⁾	3.14	2.95	5.87	4.95	12.10	9.83	13.02
Earnings per share after dilution, SEK	3.14	2.95	5.87	4.95	12.10	9.78	13.02

1) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue and Items affecting comparability.

2) Acquisition-related costs and revenue for the period January–June 2015, refer to transaction costs of SEK –1 million (–10), restructuring costs of SEK –36 million (–1) and integration costs of SEK –16 million (–3). Transaction costs for the period January–June 2015 amount to SEK 0 million for acquisitions in progress, to SEK –1 million for completed acquisitions and to SEK 0 million for discontinued acquisitions.

3) Items affecting comparability, SEK –14 million is to a large extent attributable to a write-down of book values in an operation within the European segment.

4) Of the result for each of the periods April–June 2014 and January–June 2014, SEK 1 million was attributable to holdings with a non-controlling interest. For other periods the net income for the period is entirely attributable to the owners of the Parent Company.

5) For further information please refer to page 22.

STATEMENT OF COMPREHENSIVE INCOME

	2015	2014	2014	2013	R12
SEK m	Jan–Jun	Jan–Jun	Full year	Full year	
Net income for the period	442	373	910	736	979
Other comprehensive income					
Items that will not be reclassified to the statement of income					
Actuarial gains and losses after tax	–64	–5	–278	–9	–337
Items that may be reclassified to the statement of income					
Exchange rate differences	516	192	831	9	1,154
Hedging of net investments, net of tax	–182	–69	–348	8	–461
Other revaluation ¹⁾	–	–	–	–	–
Other comprehensive income and expenses for the period, net after tax	270	119	205	8	356
Total comprehensive income for the period²⁾	711	491	1,115	744	1,336

1) Relates to revaluation of a contingent consideration for the acquisition of Pendum's cash handling operations. A repayment installment of SEK 41 million was received in Q1 2013 and has been recycled to the statement of income, which is why the impact on other comprehensive income is nil. Negotiations have been concluded and no further repayments will be received.

2) Of the total comprehensive income for the period January–June 2014, SEK 1 million was attributable to holdings with a non-controlling interest. For other periods the total comprehensive income for the period is entirely attributable to the owners of the Parent Company.

Financial reports in brief

BALANCE SHEET

	2015	2014	2014	2013
SEK m	Jun 30	Jun 30	Dec 31	Dec 31
ASSETS				
Fixed assets				
Goodwill	5,232	4,288	4,897	3,346
Acquisition-related intangible assets	375	571	363	126
Other intangible assets	117	126	127	93
Tangible fixed assets	3,995	3,430	3,813	2,972
Non-interest-bearing financial fixed assets	596	396	601	447
Interest-bearing financial fixed assets ¹⁾	69	104	67	61
Total fixed assets	10,385	8,915	9,868	7,045
Current assets				
Non-interest-bearing current assets ²⁾	2,886	2,527	2,568	1,879
Interest-bearing financial current assets ¹⁾	78	1	25	10
Liquid funds	808	507	566	333
Total current assets	3,772	3,035	3,159	2,222
TOTAL ASSETS	14,157	11,950	13,027	9,267
SHAREHOLDERS' EQUITY AND LIABILITIES				
Shareholders' equity³⁾	5,154	4,273	4,907	4,165
Long-term liabilities				
Interest-bearing long-term liabilities	5,057	2,984	4,140	1,849
Non-interest-bearing provisions	806	794	852	674
Total long-term liabilities	5,863	3,779	4,992	2,523
Current liabilities				
Tax liabilities	135	148	117	80
Non-interest-bearing current liabilities	2,295	2,115	2,273	1,819
Interest-bearing current liabilities	709	1,636	738	680
Total current liabilities	3,140	3,899	3,128	2,579
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	14,157	11,950	13,027	9,267
KEY RATIOS				
<i>Return of shareholders' equity, %</i>	19	18	19	18
<i>Return of capital employed, %</i>	15	14	15	17
<i>Equity ratio, %</i>	36	36	38	45
Net debt	4,811	4,008	4,219	2,125
Net debt/EBITDA	1.91	2.02	1.88	1.14

1) As of the balance sheet date and in the comparative information, all derivatives are measured at fair value based on market data in accordance with IFRS.

2) Funds in the cash processing operations are reported net in the item "Non-interest-bearing current assets". For more information, please refer to page 58 and Note 23 in the Annual report 2014.

3) Of the shareholders' equity as of June 30, 2014, SEK 3 million was attributable to holdings with a non-controlling interest. For other periods the shareholders' equity is entirely attributable to the owners of the Parent Company.

Financial reports in brief

CHANGE IN SHAREHOLDERS' EQUITY

	2015	2014	2014	2013	R12
SEK m	Jan–Jun	Jan–Jun	Full year	Full year	
Opening balance	4,907	4,165	4,165	3,595	4,273
Actuarial gains and losses after tax	–64	–5	–278	–9	–337
Exchange rate differences	516	192	831	9	1,154
Hedging of net investments, net of tax	–182	–69	–348	8	–461
Total other comprehensive income	270	119	205	8	356
Net income for the period	442	373	910	736	979
Total comprehensive income	711	491	1,115	744	1,336
Dividend paid to Parent Company's shareholders	–451	–376	–376	–338	–451
Share-related remuneration ¹⁾	–14	–10	4	0	0
New share issue related to warrants	–	–	–	164	–
Other revaluation ²⁾	–	–	–	–	–
Non-Controlling interest	–	2	–	–	–2
Closing balance³⁾	5,154	4,273	4,907	4,165	5,154

1) Including the repurchase of warrants.

2) Relates to a revaluation of a contingent consideration for the acquisition of Pendum's cash handling operations. A repayment installment of SEK 41 million was received in Q1 2013 and has been recycled to the statement of income, which is why the impact on other comprehensive income is nil. No further repayments relating to Pendum will be received.

3) Of the shareholder's equity as of June 30, 2014, SEK 3 million was attributable to holdings with a non-controlling interest. For other periods the shareholders' equity is entirely attributable to the owners of the Parent Company.

NUMBER OF SHARES AS OF JUNE 30, 2015

	Votes	No. of shares	No. of votes	Quota value	SEK m
Class A shares	10	3,428,520	34,285,200	5	17
Class B shares	1	71,851,309	71,851,309	5	359
Total no. of shares		75,279,829	106,136,509		376
Total Class B treasury shares	1	–53,797	–53,797		
Total no. of outstanding shares		75,226,032	106,082,712		

Financial reports in brief

STATEMENT OF CASH FLOWS

	2015	2014	2015	2014	2014	2013	R12
SEK m	Apr–Jun	Apr–Jun	Jan–Jun	Jan–Jun	Full year	Full year	
Income before taxes	320	303	601	513	1,240	1,038	1,328
Items not affecting cash flow, items affecting comparability and acquisition-related costs	293	233	577	446	929	762	1,060
Income tax paid	-77	-68	-148	-100	-298	-319	-347
Change in accounts receivable	-141	-26	-122	-71	-40	6	-91
Change in other operating capital employed and other items	69	70	-75	-167	-12	-186	80
Cash flow from operations	463	511	833	622	1,819	1,302	2,030
Cash flow from investment activities	-387	-1,737	-593	-1,889	-2,569	-709	-1,272
Cash flow from financing activities	61	1,422	-27	1,433	946	-641	-515
Cash flow for the period	136	196	213	166	196	-48	243
Liquid funds at beginning of the period	686	302	566	333	333	380	507
Translation differences in liquid funds	-15	9	29	8	37	1	58
Liquid funds at end of period	808	507	808	507	566	333	808

STATEMENT OF CASH FLOWS, ADDITIONAL INFORMATION

	2015	2014	2015	2014	2014	2013	R12
SEK m	Apr–Jun	Apr–Jun	Jan–Jun	Jan–Jun	Full year	Full year	
Operating income (EBITA) ¹⁾	397	333	741	575	1,370	1,099	1,537
Depreciation	266	217	524	418	875	758	982
Change in accounts receivable	-141	-26	-122	-71	-40	6	-91
Change in other operating capital employed and other items	69	70	-75	-167	-12	-186	80
Cash flow from operating activities before investments	589	594	1,068	755	2,194	1,677	2,507
Investments in fixed assets, net	-383	-207	-567	-357	-1,033	-720	-1,243
Cash flow from operating activities	206	387	501	398	1,161	957	1,264
Financial items paid and received	-26	-9	-57	-26	-61	-49	-91
Income tax paid	-77	-68	-148	-100	-298	-319	-347
Free cash flow	102	309	296	272	803	590	826
Cash flow effect of items affecting comparability	-9	-2	-10	-3	-8	-7	-15
Acquisition of operations ²⁾	-4	-1,530	-25	-1,532	-1,536	-29	-29
Acquisition-related costs and revenue, paid and received ³⁾	-14	-2	-20	-4	-8	40	-24
Dividend paid	-451	-376	-451	-376	-376	-338	-451
Repayments of leasing liabilities	-9	-11	-18	-21	-40	-40	-37
Change in interest-bearing net debt excluding liquid funds	2	1,511	-227	1,533	-293	-512	-2,053
Change in commercial paper issued	519	298	669	298	1,655 ⁴⁾	248	2,026
Cash flow for the period	136	196	213	166	196	-48	243

KEY RATIOS

<i>Cash flow from operating activities as % of operating income (EBITA)</i>	52	116	68	69	85	87	82
<i>Investments in relation to depreciation</i>	1.4	1.0	1.1	0.9	1.2	1.0	1.3
<i>Investments as a % of total revenue</i>	9.7	6.2	7.3	5.8	7.6	6.3	8.2

1) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue and Items affecting comparability.

2) Acquisition of operations includes the cash flow effect of acquisition-related costs.

3) Refers to acquisition-related restructuring and integration costs. During the first quarter of 2013 a repayment installment of the purchase price for Pendum's cash handling operations was received in the amount of SEK 41 million.

4) For the period this includes a bond issue based on Loomis MTN program and a loan from Nordic Investment Bank.

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SEGMENT OVERVIEW STATEMENT OF INCOME

	Europe	USA	International Services ¹⁾	Other ²⁾	Eliminations	Total
SEK m	Jan–Jun 2015	Jan–Jun 2015	Jan–Jun 2015	Jan–Jun 2015	Jan–Jun 2015	Jan–Jun 2015
Revenue, continuing operations	3,884	3,082	251	–	–26	7,190
Revenue, acquisitions	157	–	454	–	–15	596
Total revenue	4,040	3,082	705	–	–42	7,786
Production expenses	–3,066	–2,352	–595	–	61	–5,952
Gross income	974	730	110	–	20	1,834
Selling and administrative expenses	–526	–413	–71	–62	–20	–1,093
Operating income (EBITA)³⁾	448	317	38	62	0	741
Amortization of acquisition-related intangible assets	–10	–8	–10	–1	–	–28
Acquisition-related costs	–49	0	–3	–1	–	–53
Operating income (EBIT)	389	309	25	–63	0	660

1) International Services is a segment which was launched in connection with Loomis' acquisition of VIA MAT Holding AG. The acquisition was consolidated as of May 5, 2014.

2) Segment Other consists of the Parent Company's costs and certain other group-wide costs.

3) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue and Items affecting comparability.

SEGMENT OVERVIEW STATEMENT OF INCOME

	Europe	USA	International Services ¹⁾	Other ²⁾	Eliminations	Total
SEK m	Jan–Jun 2014	Jan–Jun 2014	Jan–Jun 2014	Jan–Jun 2014	Jan–Jun 2014	Jan–Jun 2014
Revenue, continuing operations	3,580	2,318	12	–	–12	5,897
Revenue, acquisitions	86	–	212	–	–	299
Total revenue	3,666	2,318	224	–	–12	6,196
Production expenses	–2,823	–1,783	–189	–	18	–4,777
Gross income	843	535	35	–	6	1,419
Selling and administrative expenses	–456	–303	–21	–57	–6	–844
Operating income (EBITA)³⁾	386	232	14	–57	0	575
Amortization of acquisition-related intangible assets	–7	–7	–5	–1	–	–20
Acquisition-related costs	–5	–1	–	–9	–	–14
Operating income (EBIT)	374	225	9	–67	0	542

1) International Services is a new segment which was launched in connection with Loomis' acquisition of VIA MAT Holding AG. The acquisition was consolidated as of May 5, 2014. In the past Loomis has only had very limited operations in this area and they were included in the European segment, but as of May 5, 2014, these operations are included in segment International Services. Comparatives have not been restated for the segments due to the limited extent of international services provided prior to the VIA MAT acquisition.

2) Segment Other consists of the Parent Company's costs and certain other group-wide costs.

3) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue and Items affecting comparability.

Financial reports in brief

SEGMENT OVERVIEW STATEMENT OF INCOME, ADDITIONAL INFORMATION

	2015	2014	2015	2014	2014	2013	R12
SEK m	Apr–Jun	Apr–Jun	Jan–Jun	Jan–Jun	Full year	Full year	
Europe²⁾							
Revenue	2,058	1,913	4,040	3,666	7,706	7,005	8,080
Real growth, %	3	6	4	5	6	2	5
Organic growth, %	1	2	1	2	2	2	1
Operating income (EBITA) ¹⁾	251	226	448	386	944	794	1,006
Operating margin (EBITA), %	12.2	11.8	11.1	10.5	12.3	11.3	12.4
USA							
Revenue	1,566	1,194	3,082	2,318	4,933	4,359	5,698
Real growth, %	5	8	4	7	7	2	5
Organic growth, %	5	8	4	7	7	2	5
Operating income (EBITA) ¹⁾	160	125	317	232	488	414	572
Operating margin (EBITA), %	10.2	10.4	10.3	10.0	9.9	9.5	10.0
International Services²⁾							
Revenue	340	224 ⁴⁾	705	224 ⁴⁾	918	–	1,399
Operating income (EBITA) ¹⁾	16	14 ⁴⁾	38	14 ⁴⁾	67	–	92
Operating margin (EBITA), %	4.7	6.1	5.4	6.1	7.3	–	6.6
Other³⁾							
Revenue	–	–	–	–	–	–	–
Operating income (EBITA) ¹⁾	–30	–31	–62	–57	–129	–109	–134
Eliminations							
Revenue	–21	–12	–42	–12	–47	–	–76
Operating income (EBITA) ¹⁾	–	–	–	–	–	–	–
Group total							
Revenue	3,944	3,319	7,786	6,196	13,510	11,364	15,101
Real growth, %	6	14	11	9	14	2	14
Organic growth, %	1	4	2	4	3	2	3
Operating income (EBITA) ¹⁾	397	333	741	575	1,370	1,099	1,537
Operating margin (EBITA), %	10.1	10.0	9.5	9.3	10.1	9.7	10.2

1) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue and Items affecting comparability.

2) International Services is a segment which was launched in connection with Loomis' acquisition of VIA MAT Holding AG. The acquisition was consolidated on May 5, 2014. In the past Loomis has only had very limited operations in this area and they were included in the European segment, but as of May 5, 2014, these operations are included in segment International Services. Comparatives have not been restated for the segments due to the limited extent of international services provided prior to the VIA MAT acquisition.

3) Segment Other consists of the Parent Company's costs and certain other group-wide costs.

4) For the period May 5, 2014 – June 30, 2014.

Financial reports in brief

KEY RATIOS

	2015	2014	2015	2014	2014	2013	R12
	Apr–Jun	Apr–Jun	Jan–Jun	Jan–Jun	Full year	Full year	
Real growth, %	6	14	11	9	14	2	14
Organic growth, %	1	4	2	4	3	2	3
Total growth, %	19	17	26	12	19	0	26
Gross margin, %	23.9	23.7	23.6	22.9	23.9	23.2	24.1
Selling and administration expenses in % of total revenue	-13.9	-13.7	-14.0	-13.6	-13.7	-13.5	-13.9
Operating margin (EBITA), %	10.1	10.0	9.5	9.3	10.1	9.7	10.2
Tax rate, %	26	27	27	27	27	29	26
Net margin, %	6.0	6.7	5.7	6.0	6.7	6.5	6.5
Return of shareholders' equity, %	19	18	19	18	19	18	19
Return of capital employed, %	15	14	15	14	15	17	15
Equity ratio, %	36	36	36	36	38	45	36
Net debt (SEK m)	4,811	4,008	4,811	4,008	4,219	2,125	4,811
Net debt/EBITDA	1.91	2.02	1.91	2.02	1.88	1.14	1.91
Cash flow from operating activities as % of operating income (EBITA)	52	116	68	69	85	87	82
Investments in relation to depreciation	1.4	1.0	1.1	0.9	1.2	1.0	1.3
Investments as a % of total revenue	9.7	6.2	7.3	5.8	7.6	6.3	8.2
Earnings per share before dilution, SEK	3.14 ¹⁾	2.95 ¹⁾	5.87 ¹⁾	4.95 ²⁾	12.10 ³⁾	9.83 ⁴⁾	13.02 ¹⁾
Earnings per share after dilution, SEK	3.14	2.95	5.87	4.95	12.10	9.78	13.02
Shareholders' equity per share after dilution, SEK	68.51	56.80	68.51	56.80	65.24	55.32	68.51
Cash flow from operating activities per share after dilution, SEK	6.15	6.80	11.07	8.26	24.18	17.29	26.98
Dividend per share, SEK	6.00	5.00	6.00	5.00	5.00	4.50	6.00
Number of outstanding shares (millions)	75.2	75.2	75.2	75.2	75.2	75.3	75.2
Average number of outstanding shares (millions)	75.2 ¹⁾	75.2 ¹⁾	75.2 ¹⁾	75.3 ²⁾	75.2 ³⁾	74.8 ⁴⁾	75.2 ¹⁾

1) The number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 75,226,032. The number of treasury shares amount to 53,797.

2) The average number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 75,250,485. The number of treasury shares amount to 53,797 as of June 30, 2014.

3) The average number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 75,237,915. The number of treasury shares amount to 53,797 as of December 31, 2014.

4) The average number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 74,838,476, which includes 121,863 shares that were held as treasury shares as of December 31, 2013. The treasury shares were for Loomis' Incentive Scheme 2012 and have, in accordance with agreements, been allotted to employees.

Financial reports in brief

STATEMENT OF INCOME – BY QUARTER

SEK m	2015			2014			2013		
	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun
Revenue, continuing operations	3,794	3,396	3,263	3,184	3,033	2,864	2,923	2,897	2,832
Revenue, acquisitions	150	446	451	416	285	13	5	–	–
Total revenue	3,944	3,842	3,714	3,600	3,319	2,877	2,928	2,897	2,832
Production expenses	–3,001	–2,952	–2,798	–2,708	–2,532	–2,245	–2,238	–2,209	–2,172
Gross income	943	891	916	893	787	632	690	688	660
Selling and administration expenses	–547	–546	–527	–487	–454	–390	–395	–378	–384
Operating income (EBITA)¹⁾	397	345	389	406	333	242	295	311	276
Amortization of acquisition-related intangible assets	–14	–14	–13	–13	–13	–7	–7	–7	–7
Acquisition-related costs and revenue ²⁾	–30	–22	4	–9	–2	–12	–2	–0	–7
Items affecting comparability	–	–	–	–	–	–	–	–	–14 ³⁾
Operating income (EBIT)	352	308	380	384	318	223	286	303	248
Net financial items	–32	–27	–19	–18	–16	–13	–12	–9	–13
Income before taxes	320	281	361	366	303	210	274	294	236
Income tax	–84	–76	–102	–88	–81	–59	–77	–87	–69
Net income for the period⁴⁾	236	205	260	278	222	151	197	207	166
KEY RATIOS									
Real growth, %	6	17	18	18	14	4	3	4	2
Organic growth, %	1	2	2	3	4	4	3	4	2
Operating margin (EBITA), %	10.1	9.0	10.5	11.3	10.0	8.4	10.1	10.7	9.8
Tax rate, %	26	27	28	24	27	28	28	29	29
Earnings per share after dilution (SEK)	3.14	2.73	3.45	3.70	2.95	2.00	2.62	2.76	2.21

1) Earnings Before Interest, Tax, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue and Items affecting comparability.

2) Acquisition-related costs and revenue for the period January–June 2015, refer to transaction costs of SEK –1 million (–10), restructuring costs of SEK –36 million (–1) and integration costs of SEK –16 million (–3). Transaction costs for the period January–June 2015 amount to SEK 0 million for acquisitions in progress, to SEK –1 million for completed acquisitions and to SEK 0 million for discontinued acquisitions.

3) Items affecting comparability, SEK –14 million is to a large extent attributable to a write-down of book values in an operation within the European segment.

4) Of the result for the period July – September 2014, SEK 0 million was attributable to holdings with a non-controlling interest and for the period April – June 2014, SEK 1 million was attributable to holdings with a non-controlling interest. For other periods the net income for the period is entirely attributable to the owners of the Parent Company.

Financial reports in brief

BALANCE SHEET – BY QUARTER

SEK m	2015		2014			2013			
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30
ASSETS									
Fixed assets									
Goodwill	5,232	5,386	4,897	4,679	4,288	3,344	3,346	3,296	3,414
Acquisition-related intangible assets	375	393	363	363	571	119	126	131	142
Other intangible assets	117	124	127	123	126	92	93	90	91
Tangible fixed assets	3,995	3,965	3,813	3,494	3,430	2,933	2,972	2,779	2,807
Non interest-bearing financial fixed assets	596	638	601	490	396	391	447	399	352
Interest-bearing financial fixed assets	69	69	67	94	104	61	61	71	86
Total fixed assets	10,385	10,576	9,868	9,244	8,915	6,940	7,045	6,766	6,892
Current assets									
Non interest-bearing current assets	2,886	2,580	2,568	2,568	2,527	2,062	1,879	1,846	1,889
Interest-bearing financial current assets	78	20	25	2	1	0	10	19	3
Liquid funds	808	686	566	529	507	302	333	388	243
Total current assets	3,772	3,556	3,159	3,099	3,035	2,364	2,222	2,253	2,135
TOTAL ASSETS	14,157	14,132	13,027	12,342	11,950	9,304	9,267	9,020	9,027
SHAREHOLDERS' EQUITY AND LIABILITIES									
Shareholders' equity¹⁾	5,154	5,485	4,907	4,658	4,273	4,297	4,165	3,914	3,837
Long-term liabilities									
Interest-bearing long-term liabilities	5,057	4,002	4,140	4,574	2,984	1,858	1,849	2,042	2,088
Non interest-bearing provisions	806	810	852	786	794	584	674	590	598
Total long-term liabilities	5,863	4,811	4,992	5,360	3,779	2,442	2,523	2,632	2,686
Current liabilities									
Tax liabilities	135	125	117	100	148	96	80	88	89
Non interest-bearing current liabilities	2,295	2,335	2,273	2,163	2,115	1,767	1,819	1,708	1,696
Interest-bearing current liabilities	709	1,375	738	61	1,636	702	680	677	719
Total current liabilities	3,140	3,836	3,128	2,324	3,899	2,565	2,579	2,473	2,503
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	14,157	14,132	13,027	12,342	11,950	9,304	9,267	9,020	9,027
KEY RATIOS									
<i>Return of shareholders' equity, %</i>	19	18	19	18	18	17	18	19	19
<i>Return of capital employed, %</i>	15	15	15	15	14	17	17	18	17
<i>Equity ratio, %</i>	36	39	38	38	36	46	45	43	43
Net debt	4,811	4,602	4,219	4,011	4,008	2,197	2,125	2,241	2,475
Net debt/EBITDA	1,91	1,91	1,88	1,90	2,02	1,16	1,14	1,21	1,37

1) Of the shareholders' equity as of September 30, 2014, SEK 3 million was attributable to holdings with a non-controlling interest, and as of June 30, 2014 the corresponding figure was SEK 3 million. For other periods the shareholders' equity is entirely attributable to the owners of the Parent Company.

Financial reports in brief

CASH FLOW – BY QUARTER

	2015			2014			2013		
SEK m	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun
Additional information									
Operating income (EBITA) ¹⁾	397	345	389	406	333	242	295	311	276
Depreciation	266	259	231	227	217	201	195	190	187
Change in accounts receivable	-141	19	61	-30	-26	-45	42	32	-63
Change in other operating capital employed and other items	69	-144	128	27	70	-236	51	17	3
Cash flow from operating activities before investments	589	479	809	630	594	162	582	549	403
Investments in fixed assets, net	-383	-184	-430	-245	-207	-150	-262	-181	-192
Cash flow from operating activities	206	295	379	384	387	11	321	368	211
Financial items paid and received	-26	-30	-15	-20	-9	-17	-12	-11	-10
Income tax paid	-77	-71	-94	-104	-68	-32	-69	-131	-88
Free cash flow	102	193	270	261	309	-37	239	227	112
Cash flow effect of items affecting comparability	-9	-1	-2	-2	-2	-1	-4	-1	-1
Acquisition of operations ²⁾	-4	-21	-3	-1	-1,530	-2	-19	-3	-5
Acquisition-related costs and revenue, paid and received ³⁾	-14	-6	-4	-1	-2	-2	-	-0	-1
Dividend paid	-451	-	-	-	-376	-	-	-	-338
Repayments of leasing liabilities	-9	-9	-10	-8	-11	-11	-16	-6	-9
Change in interest-bearing net debt excl. liquid funds	2	-229	-1,786	-40	1,511	22	-11	-12	-392
Change in issued commercial papers, bonds and other long-term borrowing	519	150	1,556 ⁴⁾	-199	298	-	-248	-51	250
Cash flow for the period	136	77	21	9	196	-31	-60	154	-385
KEY RATIOS									
<i>Cash flow from operating activities as % of operating income (EBITA)</i>	52	85	97	95	116	5	109	119	76
Investments in relation to depreciation	1.4	0.7	1.9	1.1	1.0	0.7	1.3	1.0	1.0
<i>Investments as a % of total revenue</i>	9.7	4.8	11.6	6.8	6.2	5.2	8.9	6.2	6.8

1) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue and Items affecting comparability.

2) Acquisition of operations includes the cash flow effect of acquisition-related costs.

3) Refers to acquisition-related restructuring and integration costs. During the first quarter of 2013 a repayment installment of the purchase price for Pendum's cash handling operations was received in the amount of SEK 41 million.

4) For the period this includes a bond issue based on Loomis MTN program and a loan from Nordic Investment Bank.

Financial reports in brief

SEGMENT OVERVIEW STATEMENT OF INCOME – BY QUARTER, ADDITIONAL INFORMATION

SEK m	2015			2014			2013		
	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun
Europe²⁾									
Revenue	2,058	1,983	2,017	2,022	1,913	1,753	1,831	1,800	1,733
Real growth, %	3	6	6	7	6	4	3	4	2
Organic growth, %	1	0	0	2	2	3	3	4	2
Operating income (EBITA) ¹⁾	251	198	264	294	226	160	219	246	181
Operating margin (EBITA), %	12.2	10.0	13.1	14.5	11.8	9.1	12.0	13.7	10.4
USA									
Revenue	1,566	1,516	1,349	1,267	1,194	1,124	1,097	1,098	1,099
Real growth, %	5	4	6	7	8	5	2	4	2
Organic growth, %	5	4	6	7	8	5	2	4	2
Operating income (EBITA) ¹⁾	160	156	133	123	125	108	107	87	127
Operating margin (EBITA), %	10.2	10.3	9.8	9.7	10.4	9.6	9.8	7.9	11.6
International Services²⁾									
Revenue	340	365	364	330	224	–	–	–	–
Operating income (EBITA) ¹⁾	16	22	35	19	14	–	–	–	–
Operating margin (EBITA), %	4.7	6.0	9.5	5.8	6.1	–	–	–	–
Other³⁾									
Revenue	–	–	–	–	–	–	–	–	–
Operating income (EBITA) ¹⁾	–30	–31	–42	–29	–31	–26	–32	–22	–31
Eliminations									
Revenue	–21	–21	–16	–18	–12	–	–	–	–
Operating income (EBITA) ¹⁾	–	–	–	–	–	–	–	–	–
Group total									
Revenue	3,944	3,842	3,714	3,600	3,319	2,877	2,928	2,897	2,832
Real growth, %	6	17	18	18	14	4	3	4	2
Organic growth, %	1	2	2	3	4	4	3	4	2
Operating income (EBITA) ¹⁾	397	345	389	406	333	242	295	311	276
Operating margin (EBITA), %	10.1	9.0	10.5	11.3	10.0	8.4	10.1	10.7	9.8

1) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue, and Items affecting comparability.

2) International Services is a segment which was launched in connection with Loomis' acquisition of VIA MAT Holding AG. The acquisition was consolidated as of May 5, 2014. In the past Loomis has only had very limited operations in this area and they were included in the European segment, but as of May 5, 2014, these operations are included in segment International Services. Comparatives have not been restated for the segments due to the limited extent of international services provided prior to the VIA MAT acquisition.

3) Segment Other consists of the Parent Company's costs and certain other group-wide costs.

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SEGMENT OVERVIEW BALANCE SHEET – BY QUARTER

SEK m	2015		2014				2013		
	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30
Europe¹⁾									
Assets	5,132	5,125	5,039	5,025	5,164	4,466	4,399	4,229	4,177
Liabilities	2,135	2,195	2,105	1,909	1,887	1,560	1,588	1,517	1,491
USA									
Assets	5,730	5,776	5,118	4,781	4,316	4,163	4,089	4,031	4,231
Liabilities	542	544	566	580	526	472	527	555	540
International Services¹⁾									
Assets	1,642	1,691	1,513	1,563	1,660	–	–	–	–
Liabilities	388	413	343	358	381	–	–	–	–
Other²⁾									
Assets	1,653	1,540	1,357	973	810	675	779	759	619
Liabilities	5,938	5,495	5,106	4,837	4,884	2,975	2,988	3,033	3,159
Shareholder's equity ³⁾	5,154	5,485	4,907	4,658	4,273	4,297	4,165	3,914	3,837
Group total									
Assets	14,157	14,132	13,027	12,342	11,950	9,304	9,267	9,020	9,027
Liabilities	9,003	8,647	8,120	7,684	7,678	5,007	5,103	5,105	5,190
Shareholder's equity ³⁾	5,154	5,485	4,907	4,658	4,273	4,297	4,165	3,914	3,837

1) International Services is a segment which was launched in connection with Loomis' acquisition of VIA MAT Holding AG. The acquisition was consolidated as of May 5, 2014. In the past Loomis has only had very limited operations in this area and they were included in the European segment, but as of May 5, 2014, these operations are included in segment International Services. Comparatives have not been restated for the segments due to the limited extent of international services provided prior to the VIA MAT acquisition.

2) Other consists mainly of Group assets and liabilities that cannot be divided by segment.

3) Of the shareholders' equity as of September 30, 2014, SEK 3 million was attributable to holdings with a non-controlling interest, and as of June 30, 2014 the corresponding figure was SEK 3 million. For other periods the shareholders' equity is entirely attributable to the owners of the Parent Company.

QUARTERLY DATA

SEK m	2015		2014				2013		
	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun
Cash flow									
Operations	463	370	694	503	511	110	496	407	302
Investment activities	–387	–205	–433	–246	–1,737	–153	–281	–184	–197
Financing activities	61	–88	–240	–248	1,422	12	–275	–69	–490
Cash flow for the period	136	77	21	9	196	–31	–60	154	–385
Capital employed and financing									
Operating capital employed	4,145	4,051	3,729	3,606	3,543	3,057	2,834	2,743	2,818
Goodwill	5,232	5,386	4,897	4,679	4,288	3,344	3,346	3,296	3,414
Acquisition-related intangible assets	375	393	363	363	571	119	126	131	142
Other capital employed	213	257	137	21	–121	–26	–16	–14	–62
Capital employed	9,965	10,087	9,127	8,669	8,281	6,494	6,290	6,156	6,312
Net debt	4,811	4,602	4,219	4,011	4,008	2,197	2,125	2,241	2,475
Shareholders' equity¹⁾	5,154	5,485	4,907	4,658	4,273	4,297	4,165	3,914	3,837
Key ratios									
Return of shareholders' equity, %	19	18	19	18	18	17	18	19	19
Return of capital employed, %	15	15	15	15	14	17	17	18	17
Equity ratio, %	36	39	38	38	36	46	45	43	43
Net debt/EBITDA	1.91	1.91	1.88	1.90	2.02	1.16	1.14	1.21	1.37

1) Of the shareholders' equity as of September 30, 2014, SEK 3 million was attributable to holdings with a non-controlling interest and as of June 30, 2014 the corresponding figure was SEK 3 million. For other periods the shareholders' equity is entirely attributable to the owners of the Parent Company.

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KEY RATIOS – BY QUARTER

	2015			2014			2013		
	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun
Real growth, %	6	17	18	18	14	4	3	4	2
Organic growth, %	1	2	2	3	4	4	3	4	2
Total growth, %	19	34	27	24	17	6	3	4	–2
Gross margin, %	23.9	23.2	24.7	24.8	23.7	22.0	23.6	23.8	23.3
Selling and administration expenses in % of total revenue	–13.9	–14.2	–14.2	–13.5	–13.7	–13.6	–13.5	–13.0	–13.5
Operating margin (EBITA), %	10.1	9.0	10.5	11.3	10.0	8.4	10.1	10.7	9.8
Tax rate, %	26	27	28	24	27	28	28	29	29
Net margin, %	6.0	5.3	7.0	7.7	6.7	5.2	6.7	7.2	5.9
Return of shareholders' equity, %	19	18	19	18	18	17	18	19	19
Return of capital employed, %	15	15	15	15	14	17	17	18	17
Equity ratio, %	36	39	38	38	36	46	45	43	43
Net debt (SEK m)	4,811	4,602	4,219	4,011	4,008	2,197	2,125	2,241	2,475
Net debt/EBITDA	1.91	1.91	1.88	1.90	2.02	1.16	1.14	1.21	1.37
Cash flow from operating activities as % of operating income (EBITA)	52	85	97	95	116	5	109	119	76
Investments in relation to depreciation	1.4	0.7	1.9	1.1	1.0	0.7	1.3	1.0	1.0
Investments as a % of total revenue	9.7	4.8	11.6	6.8	6.2	5.2	8.9	6.2	6.8
Earnings per share before dilution, SEK	3.14 ¹⁾	2.73 ¹⁾	3.45 ¹⁾	3.70 ¹⁾	2.95 ¹⁾	2.00 ²⁾	2.62 ³⁾	2.76 ⁴⁾	2.21 ⁵⁾
Earnings per share after dilution, SEK	3.14	2.73	3.45	3.70	2.95	2.00	2.62	2.76	2.21
Shareholders' equity per share after dilution, SEK	68.51	72.92	65.24	61.92	56.80	57.12	55.32	52.00	50.97
Cash flow from operating activities per share after dilution, SEK	6.15	4.91	9.22	6.69	6.80	1.47	6.60	5.40	4.02
Dividend per share, SEK	6.00	–	–	–	5.00	–	–	–	4.50
Number of outstanding shares (millions)	75.2	75.2	75.2	75.2	75.2	75.2	75.3	75.3	75.2
Average number of outstanding shares (millions)	75.2 ¹⁾	75.2 ¹⁾	75.2 ¹⁾	75.2 ¹⁾	75.2 ¹⁾	75.3 ²⁾	75.3 ³⁾	75.3 ⁴⁾	75.2 ⁵⁾

1) The number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 75,226,032. The number of treasury shares amount to 53,797.

2) The average number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 75,273,755. The number of treasury shares amount to 53,797 shares as of March 31, 2014.

3) The average number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 75,279,829, which includes 121,863 shares that were held as treasury shares as of December 31, 2013. The treasury shares were for Loomis' Incentive Scheme 2012 and have, in accordance with agreements, been allotted to employees.

4) The average number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 75,278,357, which includes 121,863 shares that were held as treasury shares as of September 30, 2013. The treasury shares were for Loomis' Incentive Scheme 2012 and have, in accordance with agreements, been allotted to employees.

5) The average number of outstanding shares, which constitutes the basis for calculation of earnings per share before dilution, is 75,231,259, which includes 121,863 shares that were held as treasury shares as of June 30, 2013. The treasury shares were for Loomis' Incentive Scheme 2012 and have, in accordance with agreements, been allotted to employees.

Definitions

Gross margin, %

Gross income as a percentage of total revenue.

Operating income (EBITA)

Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue and Items affecting comparability.

Operating margin (EBITA), %

Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue and Items affecting comparability, as a percentage of revenue.

Operating income (EBITDA)

Earnings Before Interest, Taxes, Depreciation, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue and Items affecting comparability.

Operating income (EBIT)

Earnings Before Interest and Tax.

Real growth, %

Increase in revenue for the period, adjusted for changes in exchange rates, as a percentage of the previous year's revenue.

Organic growth, %

Increase in revenue for the period, adjusted for acquisition/divestitures and changes in exchange rates, as a percentage of the previous year's revenue adjusted for divestitures.

Total growth, %

Increase in revenue for the period as a percentage of the previous year's revenue.

Net margin, %

Net income for the period after tax as a percentage of total revenue.

Earnings per share before dilution

Net income for the period in relation to the average number of outstanding shares during the period. The average number of outstanding shares included until March 21, 2014, treasury shares for Loomis Incentive Scheme 2012.

Calculation for:

Apr–Jun 2015: $236/75,226,032 \times 1,000,000 = 3.14$

Apr–Jun 2014: $222/75,226,032 \times 1,000,000 = 2.95$

Jan–Jun 2015: $442/75,226,032 \times 1,000,000 = 5.87$

Jan–Jun 2014: $373/75,250,485 \times 1,000,000 = 4.95$

Earnings per share after dilution

Calculation for:

Apr–Jun 2015: $236/75,226,032 \times 1,000,000 = 3.14$

Apr–Jun 2014: $222/75,226,032 \times 1,000,000 = 2.95$

Jan–Jun 2015: $442/75,226,032 \times 1,000,000 = 5.87$

Jan–Jun 2014: $373/75,226,032 \times 1,000,000 = 4.95$

Cash flow from operations per share

Cash flow for the period from operations in relation to the number of shares after dilution.

Investments in relation to depreciation

Investments in fixed assets, net, for the period, in relation to depreciation.

Investments as a % of total revenue

Investments in fixed assets, net, for the period, as a percentage of total revenue.

Shareholders' equity per share

Shareholders' equity in relation to the number of shares after dilution.

Cash flow from operating activities as % of operating income (EBITA)

Cash flow for the period before financial items, income tax, items affecting comparability, acquisitions and divestitures of operations and financing activities, as a percentage of operating income (EBITA).

Return on equity, %

Net income for the period (rolling 12 months) as a percentage of the closing balance of shareholders' equity.

Return on capital employed, %

Operating income (EBITA) (rolling 12 months) as a percentage of the closing balance of capital employed.

Equity ratio, %

Shareholders' equity as a percentage of total assets.

Net debt

Interest-bearing liabilities less interest-bearing assets and liquid funds.

R12

Rolling 12-months period (July 2014 up to and including June 2015).

Other

Amounts in tables and other combined amounts have been rounded off on an individual basis. Minor differences due to this rounding-off, may, therefore, appear in the totals.

Loomis in brief

Vision

Managing cash in society.

Financial targets

2014–2017

- Revenue: SEK 17 billion by 2017.
- Operating margin (EBITA): 10–12 percent.
- Net debt/EBITDA: Max 3.0.
- Dividend: 40–60 percent of net income.

Operations

Loomis offers secure and effective comprehensive solutions for the distribution, handling, storage and recycling of cash and other valuables. Loomis' customers are banks, retailers and other companies. Loomis operates through an international network of around 400 branches in more than 20 countries. Loomis employs around 21,000 people and had revenue in 2014 of SEK 13.5 billion. Loomis is listed on NASDAQ OMX Stockholm Large-Cap list.

Information meeting

An information meeting will be held on July 31, 2015 09:30 a.m. (CEST). This meeting will be held at Sveavägen 20, 2nd floor, Stockholm.

To listen to the meeting proceedings by telephone (and to participate in the question and answer session), please call +44 (0)207 1620 077 or +1 334 323 6201 or +46 (0)8 505 201 10.

The meeting can also be viewed online at www.loomis.com/investors/reports&presentations

A recording of the webcast will be available at www.loomis.com/investors/reports&presentations after the information meeting, and a telephone recording of the meeting will be available until midnight on August 14, 2015 on telephone number + 44 (0)20 7031 4064, +1 954 334 0342 and +46 (0)8 505 203 33, access code 953795.

Future reporting

Interim report	January – September	November 6, 2015
Year-end report	January – December	February 4, 2016

For further information

Jarl Dahlfors, President and CEO +46 (0)70 607 20 51, e-mail: jarl.dahlfors@loomis.com
Anders Haker, CFO +46 (0)70 810 85 59, e-mail: anders.haker@loomis.com
Questions can also be sent to: ir@loomis.com. Refer also to the Loomis website: www.loomis.com

Loomis AB discloses information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. This information was submitted for publication on Friday, July 31, 2015 at 8.00 a.m. (CEST).

