

PRESS RELEASE
Stockholm, 31 July 2015

Cancellation of redeemed shares in East Capital Explorer AB

During July, the 1,466,468 shares that were tendered for redemption during the redemption program that took place between 26 May and 22 June 2015 were cancelled in accordance with the decision at the Annual General Meeting on 21 April 2015.

The redeemed shares corresponded to 4.9 percent of the Company's outstanding number of shares. The number of shares and votes in East Capital Explorer on 31 July 2015 thereby amounts to 28,476,792, including 166,100 previously repurchased shares held by the Company.

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Financial reporting calendar

- Interim Report, Q2 2015 - 20 Aug 2015
- Interim Report, Q3 2015 - 5 Nov 2015

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

Listing: Nasdaq Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:00 a.m. CET on 31 July 2015.