



UTENOS TRIKOTAŽAS, AB

CONSOLIDATED AND COMPANY'S INTERIM FINANCIAL STATEMENTS
FOR THE 6 MONTHS PERIOD ENDED 30 June 2015
(UNAUDITED)

Statements of financial position

	Notes	Group		Company	
		2015.06.30	2014.12.31	2015.06.30	2014.12.31
ASSETS					
Non-current assets					
Intangible assets	7	794	866	21	17
Property, plant and equipment	8	7 233	7 925	5 300	5 597
Investment property		113	114	113	114
Investments into subsidiaries		-	-	1 499	1 499
Trade and other receivables		1	2	-	-
Receivables from subsidiaries		-	-	2 491	2 749
Deferred income tax asset		57	61	-	-
		8 198	8 968	9 424	9 976
Current assets					
Inventories	9	3 756	3 439	3 596	3 224
Trade receivables	10	1 692	1 306	1 352	1 017
Other receivables		216	216	161	146
Cash and cash equivalents	11	768	955	30	218
		6 432	5 916	5 139	4 605
Total assets		14 630	14 884	14 563	14 581

Statements of financial position (cont'd)

	Notes	Group		Company	
		2015.06.30	2014.12.31	2015.06.30	2014.12.31
EQUITY AND LIABILITIES					
Equity attributable to the shareholders of the Company					
Share capital		2 756	1 448	2 756	1 448
Revaluation reserve	12	3 273	3 317	1 814	1 855
Legal reserve	12	574	574	574	574
Foreign currency translation reserve	12	130	176	-	-
Reserve for acquisition of own shares	12	269	-	-	-
Accumulated retained earnings/ (losses)		(1 338)	(581)	(463)	(75)
		5 664	4 934	4 681	3 802
Non-controlling interest		426	352	-	-
Total equity		6 090	5 286	4 681	3 802
LIABILITIES					
Non-current liabilities					
Borrowings	13	3 753	1 036	3 753	1 036
Borrowings from subsidiaries	13	-	-	1 820	1 820
Convertible bonds issued	13	-	3 045	-	3 045
Deferred income tax liabilities		389	424	220	227
Provisions for employee benefits		169	170	158	158
		4 311	4 675	5 951	6 286
Current liabilities					
Current portion of non-current Borrowings	13	660	496	660	496
Convertible bonds issued	13	-	1 305	-	1 305
Trade payables		1 296	1 017	1 262	998
Payables to subsidiaries and to other related parties		402	312	546	452
Income tax payable		2	124	-	32
Accrued expenses and other current liabilities	14	1 869	1 669	1 463	1 210
		4 229	4 923	3 931	4 493
Total liabilities		8 540	9 598	9 882	10 779
Total equity and liabilities		14 630	14 884	14 563	14 581

Statements of comprehensive income

Group

	Notes	January-June		April-June	
		2015	2014	2015	2014
Revenue	6,15	8 458	8 884	4 118	4 522
Cost of sales	16	(7 327)	(7 249)	(3 609)	(3 728)
Gross profit		1 131	1 635	509	794
Selling expenses	17	(629)	(463)	(287)	(236)
General and administrative expenses	17	(846)	(849)	(416)	(396)
Other income	18	155	72	48	40
Other expenses	18	(16)	(41)	(9)	(30)
Operating profit (loss)		(205)	354	(155)	172
Finance income	19	667	81	542	6
Finance cost	19	(999)	(2 296)	(438)	(404)
Profit (loss) before tax		(537)	(1 861)	(51)	(226)
Income tax		8	6	2	2
Profit (loss) for the year		(529)	(1 855)	(49)	(224)
Profit (loss) attributable to:					
Equity holders of the Company	20	(535)	(1 872)	(71)	(239)
Non-controlling interest		6	17	22	15
		(529)	(1 855)	(49)	(224)
Other comprehensive income (loss)					
Foreign currency translation gain (losses)		(46)	933	(163)	107
Other comprehensive income (loss)		(46)	933	(163)	107
Total comprehensive income (loss) for the period		(575)	(922)	(212)	(117)
<u>Basic/dilutive earnings per share</u>	20	<u>(0.06)</u>	<u>(0.09)</u>	<u>(0.01)</u>	<u>(0.01)</u>

Statements of comprehensive income (cont'd)

Company

	Notes	January-June		April-June	
		2015	2014	2015	2014
Revenue	15	6 988	6 850	3 381	3 448
Cost of sales	16	(6 246)	(5 813)	(3 096)	(2 960)
Gross profit		742	1 037	285	488
Selling expenses	17	(578)	(404)	(262)	(207)
General and administrative expenses	17	(589)	(573)	(287)	(277)
Other income	18	40	29	22	19
Other expenses	18	(8)	(30)	(5)	(27)
Operating profit (loss)		(393)	59	(247)	(4)
Finance income	19	64	34	5	19
Finance cost	19	(107)	(395)	(19)	(204)
Profit (loss) before tax		(436)	(302)	(261)	(189)
Income tax		7	4	2	2
Profit (loss) for the year	20	(429)	(298)	(259)	(187)

Statements of changes in equity

Group	Equity attributable to the equity holders of the Company								Total equity
	Share capital	Foreign currency translation reserve	Legal reserve	Asset revaluation reserve	Reserve for acquisition of own shares	Accumulated retained earnings/ (losses)	Total	Non-controlling interest	
Balance as of 30 June 2014	5 743	1 445	574	3 652	-	(6 837)	4 577	381	4 958
Net profit (loss)	-	-	-	-	-	357	357	(29)	328
Other comprehensive income	-	(1 269)	-	-	-	1 269	-	-	-
Total comprehensive income (loss)	-	(1 269)	-	-	-	1 269	-	-	-
Transfer of revaluation and other surplus to retained earnings	-	-	-	(335)	-	335	-	-	-
Decrease in share capital	(4 295)	-	-	-	-	4 295	-	-	-
Balance as of 31 December 2014	1 448	176	574	3 317	-	(581)	4 934	352	5 286
Net profit (loss)	-	-	-	-	-	(535)	(535)	6	(529)
Other comprehensive income	-	(46)	-	-	-	21	(25)	50	25
Total comprehensive income (loss)	-	(46)	-	-	-	(514)	(560)	56	(504)
Transfer of revaluation and other surplus to retained earnings	-	-	-	(44)	-	57	13	(13)	-
Reserve for acquisition of own shares	-	-	-	-	269	(300)	(31)	31	-
Increase in share capital	1 308	-	-	-	-	-	1 308	-	1 308
Balance as of 30 June 2015	2 756	130	574	3 273	269	(1 338)	5 664	426	6 090

Company	Share capital	Legal reserve	Revaluation surplus	Accumulated retained earnings/ (losses)	Total
Balance as of 30 June 2014	5 743	574	2 163	(4 528)	3 952
Net profit (loss)	-	-	-	(150)	(150)
Total comprehensive income (loss)	-	-	-	(150)	(150)
Transfer of revaluation and other surplus to retained earnings	-	-	(308)	308	-
Decrease in share capital	(4 295)	-	-	4 295	-
Balance as of 31 December 2014	1 448	574	1 855	(75)	3 802
Net profit (loss)	-	-	-	(429)	(429)
Total comprehensive income (loss)	-	-	-	(429)	(429)
Transfer of revaluation and other surplus to retained earnings	-	-	(41)	41	-
Increase in share capital	1 308	-	-	-	1 308
Balance as of 30 June 2015	2 756	574	1 814	(463)	4 681

Statements of cash flows

	Group 30 June		Company 30 June	
	2015	2014	2015	2014
Cash flows from operating activities				
Profit (loss) for the period	(529)	(1 855)	(429)	(298)
Adjustments for non-cash items:				
Depreciation and amortization	405	381	312	308
Gain on disposal of property, plant and equipment and investment property	(80)	17	(8)	17
Impairment and write-off (reversal) of inventories	-	1	-	1
Impairment and write-off (reversal) of accounts receivable	-	-	-	-
Provisions for employees benefits	-	-	-	-
Interest expense (income)	52	365	42	360
Foreign currency differences	302	1 869	-	-
Income tax expense	8	(6)	7	(4)
Changes in working capital:				
Decrease (increase) in inventories	(318)	(416)	(372)	(659)
Decrease (increase) in trade receivables	(385)	(339)	(335)	(185)
Decrease (increase) in receivables from subsidiaries	-	-	259	(173)
Decrease (increase) in other receivables and other current assets	(19)	56	(21)	(23)
Increase (decrease) in trade and other accounts payable	657	(34)	602	370
Increase (decrease) in taxes payable and other current liabilities	(185)	435	(21)	605
Cash generated from operating activities	(92)	474	36	319
Income tax (paid)	-	-	-	-
Net cash flows from operating activities	(92)	474	36	319
Cash flows from investing activities				
Acquisition of property, plant and equipment	(63)	(59)	(17)	(36)
Acquisition of intangible assets	(9)	-	(9)	(1)
Proceeds from sale of property, plant and equipment	192	81	7	83
Investments in term deposits	-	-	-	-
Interest received	-	-	30	30
Net cash flows generated from investing activities	120	22	11	76
Cash flows from financing activities				
Proceeds from borrowings from subsidiaries	3 044	387	3 044	387
Repayment of borrowings	(3 207)	(938)	(3 207)	(754)
Interest paid	(52)	(75)	(72)	(100)
Net cash flows from financing activities	(215)	(626)	(235)	(467)
Net (decrease) in cash and cash equivalents	(187)	(130)	(188)	(72)
Cash and cash equivalents at the beginning of the period	955	680	218	160
Foreign exchange effect on the balance of cash and cash equivalents	-	-	-	-
Cash and cash equivalents at the end of the period	768	550	30	88

Notes to the financial statements

1. General information

Utenos Trikotažas AB (hereinafter „the Company“) is a joint-stock company registered in the Republic of Lithuania on 6 December 1994. The address of its registered office is as follows:

Basanavičiaus str. 122,
 Utena,
 Lithuania

The Company is engaged in production of knitted articles.

The shares of Utenos Trikotažas AB are listed on the Official List of the NASDAQ OMX Vilnius Stock Exchange.

As of 30 June 2015 and 31 December 2014 the shareholders of the Company were as follows:

	As of 30 June 2015		As of 31 December 2014	
	Number of shares held	Interest held (%)	Number of shares held	Interest held (%)
UAB Koncernas SBA	5 874	61.81	2 556	51.12
Investment Fund “Amber Trust”	1 347	14.18	681	13.61
Investment Fund “East Capital Asset”	527	5.55	527	10.54
Investment Fund „KJK Fund“	572	6.02	276	5.52
Other shareholders	1 183	12,44	960	19.21
	9 503	100.00	5 000	100.00

All the shares are registered ordinary shares with a par value of EUR 0.29 each. As of 30 June 2015 and 31 December 2014 subsidiaries did not hold any shares of the Company. The Company did not hold its own shares within this period.

The consolidated group (hereinafter “the Group”) consists of the Company and the following subsidiaries:

	Registered address	Group's share (%)		Profile
		30 June 2015	31 December 2014	
Šatrija AB	Vilniaus str. 5, Raseiniai	89,78	89,78	Sewing of clothes
Gotija UAB	Laisvės Str. 33, Kaunas	90,50	90,50	Retail trade
PAT MTF Mrija	Motroso Str. 13, Mukachov, Ukraine	98,95	98,95	Production of knitted articles

On 30 of June 2015 the average number of employees of the Group was 1 113, while on 31 of December 2014 it was 1 143 (on 30 of June 2014 -1 103).

2. Form and contents of the financial statements

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.

3. Change in the accounting method of the Companies' and the Group's Non-current assets Buildings group

In order to achieve a more accurate accounting of the financial results in March 31, 2013 the Non-current assets Buildings group accounting method was changed to the fair value method, as the book value of the Companies' and the Group's Non-current assets Buildings group, which was carried at historical cost, less subsequent accumulated depreciation, had not corresponded with the buildings market value.

4. Consolidation

The consolidated financial statements of the Group include AB Utenos trikotažas and its subsidiaries as well as associated companies. The financial statements of the subsidiaries are prepared for the same reporting year, using consistent accounting policies.

Subsidiaries are consolidated from the date from which effective control is transferred to the Company and cease to be consolidated from the date on which control is transferred out of the Group. All intercompany transactions, balances and unrealised gains and losses on transactions among the Group companies have been eliminated. The equity and net income attributable to non-controlling interests are shown separately in the statement of financial position and the statement of comprehensive income.

5. Financial risk factors

Due to the geo-political situation in Ukraine and significant drop in the value of UAH against EUR, the Management of the Group and the Company re-designated loan granted, related interests and other long term receivables as a part of net investment in Mrija PAT MTF. Accordingly gains (losses) arising from foreign exchange related to the monetary items considered to be part of net investment into foreign operation is accounted in Group's consolidated financial statements through other comprehensive income (loss).

Amount of monetary items attributed to net investment amounts to EUR 3.5 million and foreign currency exchange difference related to this amount for the year 2015 comprises EUR 1.4 million, which is accounted in the Group's consolidated financial statements through other comprehensive (losses).

6. Segment information

The Group has three main business segments: production of knitted articles, production of working clothes and retail of knitted articles.

In assessing operational performance of segments the Group's Board takes into account the sales revenue, gross profit, EBITDA (earnings before financial activity result, taxes, depreciation and amortization and allowance due to change in accounting policy), profit (loss) ratios, therefore the report on the Group's segments discloses these items in respect of each segment. As the Board also assesses other items of the statement of comprehensive income by each segment, these items are presented in the report on the Group's segments. Inter-segment transactions are eliminated on consolidation.

Below, there is a summary of major indicators for the main business segments of the Group included in the statement of comprehensive income for the years 2015 and 2014:

of 30 June 2015	Production of knitted articles	Production of working clothes	Retail in knitted articles	Eliminations	Total
External sales	7 059	1 296	103	-	8 458
Internal sales	127	2	-	(129)	-
Total revenue	7 186	1 298	103	(129)	8 458
Gross profit	854	233	44	-	1 131
EBITDA	74	119	9	-	202
Profit (loss) for the period	(600)	60	11	-	(529)

of 30 June 2014	Production of knitted articles	Production of working clothes	Retail in knitted articles	Eliminations	Total
External sales	6 903	1 893	88	-	8 884
Internal sales	225	9	-	(234)	-
Total revenue	7 128	1 902	88	(234)	8 884
Gross profit	1 134	462	39	-	1 635
EBITDA	415	317	3	-	735
Profit (loss) for the period	(2 192)	327	10	-	(1 855)

7. Non-current intangible assets

Amortization expenses of intangible assets are included within general and administrative expenses in profit and loss statement.

8. Non-current tangible assets

Depreciation of non-current tangible property amounted to EUR 405 thousand as of 30 June 2015, EUR 341 thousand are included into cost of sales in the Group's Profit (loss) statement. The remaining amounts were included in general and administrative expenses and inventories in the statement of financial position.

In order to achieve a more accurate presentation of the financial results in March 31, 2013 the Non-current assets Buildings group accounting method was changed to the fair value method, as the book value of the Companies' and the Group's Non-current assets Buildings group, which was carried at historical cost, less subsequent accumulated depreciation, had not corresponded with the buildings market value.

9. Inventories

	Group		Company	
	2015.06.30	2014.12.31	2015.06.30	2014.12.31
Raw materials	1 696	1 608	1 326	1 203
Work in progress	1 360	1 021	1 335	987
Finished goods	1 380	1 490	1 337	1 436
Goods for resale	51	51	-	-
	4 487	4 170	3 998	3 626
Write-down to net realisable value:				
Opening balance	(731)	(686)	(402)	(357)
Change	-	(45)	-	(45)
Closing balance	(731)	(731)	(402)	(402)
	3 756	3 439	3 596	3 224

10. Trade receivables

	Group		Company	
	2015.06.30	2014.12.31	2015.06.30	2014.12.31
Trade receivables, gross	1 826	1 440	1 465	1 130
Allowance for trade receivables:				
Opening balance	(134)	(162)	(113)	(141)
Change	-	28	-	28
Closing balance	(134)	(134)	(113)	(113)
	1 692	1 306	1 352	1 017

Changes in impairment allowance for doubtful trade receivables as of 30 June 2015 and 31 December 2014 were recorded within general and administrative expenses in the Group's Profit (loss) statement.

11. Cash and cash equivalents

	Group		Company	
	2015.06.30	2014.12.31	2015.06.30	2014.12.31
Cash at bank and on hand	768	955	30	218
	768	955	30	218

12. Reserves

Exchange differences are classified as shareholders' equity in the consolidated financial statements until the investment is realised.

Upon sale of the corresponding assets the cumulative translation reserve is transferred to retained result in the same period when the gain or loss on realization of the investment is recognized.

Other reserves

On 29 April 2015 The Ordinary General Meeting of Shareholders of subsidiary company Šatrija AB adopted a decision to form EUR 300 000 reserve for acquisition of own shares.

The balances of other reserves as of 30 June 2015 and 31 December 2014 were as follows:

	Group		Company	
	2015.06.30	2014.12.31	2015.06.30	2014.12.31
Revaluation surplus	3 273	3 317	1 814	1 855
Legal reserve	574	574	574	574
Reserve for acquisition of own shares	269	-	-	-
Foreign currency translation reserve	130	176	-	-
	4 246	4 067	2 388	2 429

13. Borrowings and convertible bonds issued

	Group		Company	
	2015.06.30	2014.12.31	2015.06.30	2014.12.31
Current				
Current portion of non-current bank borrowings	660	496	660	496
	660	496	660	496
Non-current				
Borrowings from subsidiaries	-	-	1 820	1 820
Long-term bank borrowings	3 753	1 036	3 753	1 036
	3 753	1 036	5 573	2 856
Total borrowings	4 413	1 532	6 233	3 352

The Company's borrowings from subsidiaries consist of the loan granted by subsidiary Starija AB, amounting EUR 1 458 thousand with maturity as at 26 November 2019 and fixed interest rate 4,43 % and loan granted by subsidiary Gotija UAB, amounting EUR 362 thousand with maturity as at 26 November 2019 and variable interest rate 12 month Euribor + 1.9 %.

As at 26 November 2014 the Company and AB DNB signed a long-term loan agreement according to which the Company were granted a loan of EUR 4 634 thousand. The loan term – 5 years. The funds were used to refinance the Company's financial liabilities amount of EUR 1 532 in respect of UAB "Swedbank lizingas" and to fulfil the Company's settlement obligations in respect of the convertible bonds holders (i.e. to pay the redemption price of the convertible bonds to be redeemed).

On 22 June 2015 Utenos trikotažas AB and DNB Bankas AB entered into agreement according to which the amount of credit granted increased by EUR 630 000. The credit amount increase was designed for an investment in equipment.

As at 30 June 2015 the bank borrowings were secured by property plant and equipment.

As at 31 December 2014 the bank borrowings were not secured by property plant and equipment.

The interest rate for the borrowings is based on variable interest rate, therefore, in the opinion of management, the carrying amount of borrowings approximates their fair value.

Convertible bonds issued (cont'd)

Information about convertible bonds:

Date of issue of Bonds – 11 January 2010;
 Bonds' ISIN code – LT1000450007;
 Par value of one Bond – EUR 68 640;
 Total par value of Bonds – EUR 3 432 000;
 Discounted issue price of one Bond on the date of issue – EUR 32 574.32;
 Total discounted issue price of Bonds on the date of issue – EUR 1 628 716;
 Average profitability of a Bond before redemption – 15 percent interest per annum, calculated on the basis of the discounted issue price of the Bonds. For this purpose, the interest shall be calculated on a monthly basis;
 Bonds currency – Euro;
 Starting date of validity of Bonds – 12 January 2010;
 Term of validity of Bonds – 5 years;
 Redemption date (term) of Bonds – 12 January 2015;
 Term for notifying the intended conversion of Bonds into the shares – from 12 January 2010 till 11 December 2014 (including).

Convertible bonds obligations:

	Group		Company	
	30 June 2015	31 December 2014	30 June 2015	31 December 2014
FR&R Invest AB	-	-	-	-
AmberTrust S.C.A., SICAF-SIF	-	618	-	618
KJK Fund, SICAF-SIF	-	275	-	275
FIREBIRD REPUBLICS FUND LTD	-	137	-	137
FIREBIRD AVRORA FUND LTD	-	69	-	69
UAB Koncernas „SBA“	-	3 251	-	3 251
Total convertible bonds obligations:	-	4 350	-	4 350

On 12 January 2015, the Company has fully redeemed 31 (thirty one) units of convertible bonds (ISIN code LT1000450007) for the total redemption price of the bonds equal to EUR 2 127 840 and 16 units of convertible bonds (ISIN code LT1000450015) for the total redemption price of the bonds equal to EUR 917 520.

On 12 January 2015, the Register of Legal Entities of the Republic of Lithuania registered a new wording of the Company's Articles of Association with regard to the increased Company's share capital. The share capital of the Company was increased by implementing the decisions of the Company's General Shareholders Meetings held on 03-12-2009, 26-03-2014 and pursuant to the convertible bonds (ISIN code LT1000450007) holders written requests to convert 19 units of these convertible bonds into 4 503 000 ordinary registered shares of the Company. The share capital of the Company indicated in the new wording of the Company's Articles of Association is equal to EUR 2 756 thousand and is divided into 9 503 000 ordinary registered shares with a nominal value of EUR 0.29 each.

14. Accrued expenses and other current liabilities

	Group		Company	
	2015.06.30	2014.12.31	2015.06.30	2014.12.31
Accrual for vacation reserve	562	592	328	291
Wages, salaries and social security	505	365	385	306
Amounts payable for services and non-current assets	406	280	403	13
Prepayments received	207	147	205	256
Taxes payable, except for income tax	104	89	89	78
Other liabilities	85	196	53	266
	1 869	1 669	1 463	1 210

15. Revenue**Group**

	of 30 June		April-June	
	2015	2014	2015	2014
Revenue from sales of goods and services	8 450	8 856	4 115	4 511
Revenue from sales of materials	8	28	3	11
	8 458	8 884	4 118	4 522

Company

	of 30 June		April-June	
	2015	2014	2015	2014
Revenue from sales of goods and services	6 982	6 838	3 379	3 442
Revenue from sales of materials	6	12	2	6
	6 988	6 850	3 381	3 448

16. Cost of sales**Group**

	of 30 June		April-June	
	2015	2014	2015	2014
Materials	2 321	2 598	1 216	1 417
Wages and salaries and social security	3 409	3 155	1 688	1 605
Other overhead expenses	1 249	1 175	554	566
Depreciation and amortisation	341	304	150	134
Cost of materials sold	7	17	1	6
	7 327	7 249	3 609	3 728

Company

	of 30 June		April-June	
	2015	2014	2015	2014
Materials	2 169	2 146	1 102	1 138
Wages and salaries and social security	2 602	2 259	1 292	1 178
Other overhead expenses	1 193	1 142	583	524
Depreciation and amortisation	276	263	117	119
Cost of materials sold	6	3	2	1
	6 246	5 813	3 096	2 960

17. Selling general and administrative expenses
Group

	of 30 June		April-June	
	2015	2014	2015	2014
Selling expenses				
Wages and salaries and social security	202	162	99	83
Advertising and marketing costs	135	58	54	40
Other selling expenses	292	243	134	113
	629	463	287	236
General and administrative expenses				
Wages and salaries and social security	384	355	187	171
Communications and consulting services	100	127	44	69
Taxes other than income tax	31	37	17	15
Depreciation and amortization	45	75	22	27
Vehicles exploitation expenses	34	33	17	18
Premises exploitation expenses	19	12	8	4
Security	44	46	23	23
Services of financial institutions	22	26	13	11
Representation expenses	22	16	13	9
Business trips	22	12	9	6
Impairment and write-off (reversal) of accounts receivable	-	1	-	(9)
Other	123	109	63	52
	846	849	416	396
	1 475	1 312	703	632

Company

	of 30 June		April-June	
	2015	2014	2015	2014
Selling expenses				
Wages and salaries and social security	166	125	80	65
Advertising and marketing costs	135	57	54	39
Other selling expenses	277	222	128	103
	578	404	262	207

General and administrative expenses

Wages and salaries and social security	279	240	135	118
Communications and consulting services	76	105	32	57
Taxes other than income tax	21	30	11	12
Depreciation and amortization	18	43	10	21
Vehicles exploitation expenses	29	26	15	14
Premises exploitation expenses	15	11	6	4
Security	22	21	11	11
Services of financial institutions	19	18	11	9
Representation expenses	21	13	13	7
Business trips	18	12	5	6
Impairment and write-off (reversal) of accounts receivable	-	1	-	(9)
Other	71	53	38	27
	589	573	287	277
	1 166	977	549	484

18. Other income and expenses

Group	of 30 June		April-June	
	2015	2014	2015	2014
Rent income	11	49	7	24
Other income	64	21	35	13
Gain from disposal of non-current assets	80	2	6	3
Other income	155	72	48	40
Loss from disposal of non-current	-	(20)	-	(20)
Rent costs	(4)	(2)	5	(1)
Other expenses	(12)	(19)	(14)	(9)
Other expenses	(16)	(41)	(9)	(30)

Company	of 30 June		April-June	
	2015	2014	2015	2014
Rent income	11	10	7	4
Other income	21	16	15	12
Gain from disposal of non-current assets	8	3	-	3
Other income	40	29	22	19
Loss from disposal of non-current	-	(20)	-	(20)
Rent costs	(4)	(2)	5	(1)
Other expenses	(4)	(8)	(10)	(6)
Other expenses	(8)	(30)	(5)	(27)

19. Finance costs, net

Due to the geo-political situation in Ukraine and significant drop in the value of UAH against EUR, the Management of the Group and the Company re-designated loan granted, related interests and other long term receivables as a part of net investment in Mrija PAT MTF. Accordingly gains (losses) arising from foreign exchange related to the monetary items considered to be part of net investment into foreign operation is accounted in Group's consolidated financial statements through other comprehensive income (loss).

Amount of monetary items attributed to net investment amounts to EUR 3.5 million and foreign currency exchange difference related to this amount for the year 2015 comprises EUR 1.4 million, which is accounted in the Group's consolidated financial statements through other comprehensive (losses).

Group	of 30 June		April-June	
	2015	2014	2015	2014
Net foreign exchange gain (loss)	(280)	(1 851)	131	(1 925)
Interest expenses	(52)	(364)	(27)	1 527
Interest income	-	-	-	-
	(332)	(2 215)	104	(398)

Company	of 30 June		April-June	
	2015	2014	2015	2014
Net foreign exchange gain (loss)	(1)	(1)	8	(1)
Interest expenses	(72)	(390)	(37)	(199)
Interest income	30	30	15	15
	(43)	(361)	(14)	(185)

20. Basic/dilutive earnings per share

Profit (loss) per share reflect the Group's net profit/(loss), divided by the outstanding number of shares. Calculation of the profit/(loss) per share is presented below:

Group	of 30 June		April-June	
	2015	2014	2015	2014
Profit/ (loss) attributable to the equity holders of the Group	(535)	(1 872)	(71)	(239)
Weighted average number of shares in issue (thousand)	9 503	19 834	9 503	19 834
Basic / diluted earnings per share (in EUR)	(0.06)	(0.09)	(0.01)	(0.01)

Company	of 30 June		April-June	
	2015	2014	2015	2014
Profit/ (loss) attributable to the equity holders of the Group	(429)	(298)	(259)	(187)
Weighted average number of shares in issue (thousand)	9 503	19 834	9 503	19 834
Basic / diluted earnings per share (in EUR)	(0.05)	(0.02)	(0.03)	(0.01)

21. Post balance sheet events

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