



Draft decision of an extraordinary general meeting of shareholders of AB Klaipėdos Nafta to be held on 25 August 2015

The Board of AB Klaipėdos Nafta (hereinafter, the “Company”) in the meeting held on 31 July 2015 decided, inter alia:

To approve the following draft decision of the extraordinary general meeting of shareholders, to be held on 25 August 2015 with respect to the following matter on the agenda:

1. Regarding the approval of the decision of AB Klaipėdos Nafta’s Board to implement liquefied natural gas distribution station investment project.

“To approve the decision of AB Klaipėdos Nafta’s Board:

- 1. AB Klaipėdos Nafta to implement liquefied natural gas distribution station investment project for the price not exceeding 27.17 mln. EUR (without VAT).*
- 2. To establish that all works under contracts with the winners of tenders regarding the procurement of abovementioned works are to be finished within 15 months as of the signing of EPC contract. To authorise and oblige the General Manager of AB Klaipėdos Nafta to sign such contracts.*
- 3. To establish that abovementioned decisions No 1 and No 2 of AB Klaipėdos Nafta’s Board shall enter into force upon the approval of the General Shareholder Meeting of AB Klaipėdos Nafta as of the day of such approval.”*

2. Regarding the approval of the decision of AB Klaipėdos Nafta’s Board to implement oil terminal expansion investment project.

“To approve the decision of AB Klaipėdos Nafta’s Board:

- 1. AB Klaipėdos Nafta to implement oil terminal expansion (the expansion of the oil truck lot capacities, construction of fuel oil with water tanks and expansion of light oil product tanks) investment project for the price not exceeding 9.55 mln. EUR (without VAT).*
- 2. To establish that abovementioned decision of AB Klaipėdos Nafta’s Board shall enter into force upon the approval of the General Shareholder Meeting of AB Klaipėdos Nafta as of the day of such approval.”*