

PONSSE PLC, STOCK EXCHANGE RELEASE, 4 AUGUST 2015, 9:00 a.m.

PONSSE'S INTERIM REPORT FOR 1 JANUARY – 30 JUNE 2015

- Net sales amounted to EUR 206.6 (H1/2014 183.6) million.
- Q2 net sales amounted to EUR 115.4 (Q2/2014 96.8) million.
- Operating result totalled EUR 22.0 (H1/2014 18.0) million, equalling 10.7 (9.8) per cent of net sales.
- Q2 operating result totalled EUR 14.8 (Q2/2014 10.6) million, equalling 12.8 (10.9) per cent of net sales.
- Profit before taxes was EUR 21.2 (H1/2014 18.0) million.
- Cash flow from business operations was EUR -1.7 (2.8) million.
- Earnings per share were EUR 0.61 (0.53).
- Equity ratio was 36.9 (36.1) per cent.
- Order books stood at EUR 170.5 (124.6) million.

PRESIDENT AND CEO JUHO NUMMELA:

The forest machine market situation was good worldwide during the past quarter. Demand for PONSSE forest machines continued to be good, and the order books were still strong. The order books totalled EUR 170.5 (124.6) million at the end of the period under review. The order books grew by 37 per cent compared with the comparison period. International business operations accounted for 74.4 (73.5) per cent of net sales.

The past quarter was a very strong one for Ponsse. During the past quarter, the company's net sales amounted to EUR 115.4 (96.8) million and operating profit to EUR 14.8 (10.6) million. The operating profit equalled 12.8 (10.6) per cent of net sales for the quarter.

This also had a positive effect on the results for the first half of the year. Net sales amounted to EUR 206.6 (183.6) million and operating profit to EUR 22.0 (18.0) million. The growth in net sales was 12.5 per cent. The operating profit equalled 10.7 (9.8) per cent of net sales for the first half of the year.

North and South America's share of net sales increased significantly. The market situation in North America is good, and the effect of service agreements is clearly visible in Latin America.

Russia's proportional amount of net sales decreased. The stabilisation of the ruble's exchange rate made the situation easier and machine sales picked up to the normal level. North and Central Europe were at the normal level, and the general market situation is positive.

Service operations continued their strong growth. The accelerated growth in services is related both to the growing machine base and on the other hand to new business concepts in services. At the same time, deliveries of the new machines postponed from the first quarter had a strong effect on the growth in net sales.

The extremely rapid launching of new products and start of range's serial production temporarily decreased delivery volumes during the first quarter of the year, but the situation levelled off during the second quarter. Cash flow for the second quarter was at a good level and strongly positive, but the cumulative cash flow from operations remained negative, amounting to EUR -1.7 (2.8) million. The situation is expected ease further with regard to cash flow from operations during the next quarter.

NET SALES

Consolidated net sales for the period under review amounted to EUR 206.6 (183.6) million, which is 12.5 per cent more than in the comparison period. International business operations accounted for 74.4 (73.5) per cent of net sales.

Net sales were regionally distributed as follows: Northern Europe 40.6 (39.8) per cent, Central and Southern Europe 18.9 (21.4) per cent, Russia and Asia 8.7 (15.2) per cent, North and South America 31.5 (23.6) per cent and other countries 0.3 (0.0) per cent.

PROFIT PERFORMANCE

The operating result amounted to EUR 22.0 (18.0) million. The operating result equalled 10.7 (9.8) per cent of net sales for the period under review. Consolidated return on capital employed (ROCE) stood at 27.9 (28.3) per cent.

Staff costs for the period totalled EUR 33.4 (29.0) million. Other operating expenses stood at EUR 19.9 (17.4) million. The net total of financial income and expenses amounted to EUR -0.8 (0.1) million. Exchange rate gains and losses with a net effect of EUR -0.1 (1.0) million were recognised under financial items for the period. Profit for the period under review totalled EUR 17.0 (14.7) million. Diluted and undiluted earnings per share (EPS) came to EUR 0.61 (0.53).

STATEMENT OF FINANCIAL POSITION AND FINANCING ACTIVITIES

At the end of the period under review, the total consolidated statements of financial position amounted to EUR 259.3 (204.0) million. Inventories stood at EUR 114.5 (93.8) million. Trade receivables totalled EUR 39.3 (32.4) million, while liquid assets stood at EUR 12.4 (8.3) million.

Group shareholders' equity stood at EUR 94.6 (72.9) million and parent company shareholders' equity (FAS) at EUR 110.2 (90.4) million. The amount of interest-bearing liabilities was EUR 82.5 (68.6) million. The company has used 40 per cent of its credit facility limit. The parent company's net receivables from other Group companies stood at EUR 91.5 (81.7) million. The parent company's receivables from subsidiaries mainly consisted of trade receivables. Consolidated net liabilities totalled EUR 70.0 (60.3) million, and the debt-equity ratio (net gearing) was 74.0 (82.8) per cent. The equity ratio stood at 36.9 (36.1) percent at the end of the period under review.

Cash flow from business operations amounted to EUR -1.7 (2.8) million. Cash flow from investment activities came to EUR -16.7 (-7.7) million.

ORDER INTAKE AND ORDER BOOKS

Order intake for the period totalled EUR 224.7 (209.5) million, while period-end order books were valued at EUR 170.5 (124.6) million.

DISTRIBUTION NETWORK

No changes took place in the Group structure except for the merger of the joint real estate company Kiinteistö Oy Kaupinkuja 3 into the parent company on 30 June 2015. In addition, the business operations of Ponsse's retailer AN Maskinteknik Ab in the Norrbotten region in Northern Sweden will be transferred to Ponsse's subsidiary Ponsse AB on 31 August 2015. A separate release was issued on the matter on 10 June 2015.

The subsidiaries included in the Ponsse Group are Ponsse AB, Sweden; Ponsse AS, Norway; Ponsse S.A.S., France; Ponsse UK Ltd, the United Kingdom; Ponsse North America, Inc., the United States; Ponsse Latin America Ltda, Brazil; Ponsse Uruguay S.A., Uruguay; OOO Ponsse, Russia; Ponsse Asia-Pacific Ltd, Hong Kong; Ponsse China Ltd, China and Epec Oy, Finland. The Group includes also the property company OOO Ocean Safety Center, Russia. Sunit Oy, Finland, is an associate in which Ponsse Plc has a holding of 34 per cent.

CAPITAL EXPENDITURE AND R&D

During the period under review, the Group's R&D expenses totalled EUR 5.9 (5.3) million, of which EUR 1.5 (1.2) million was capitalised.

Capital expenditure totalled EUR 16.7 (7.7) million. It consisted in addition to capitalised R&D expenses of investments in buildings and ordinary maintenance and replacement investments for machinery and equipment.

MANAGEMENT

The following persons were members of the Management Team: Juho Nummela, President and CEO, acting as the chairman; Juha Haverinen, Factory Director; Petri Härkönen, CFO; Juha Inberg, Technology and R&D Director; Tapio Mertanen, Service Director; Paula Oksman, HR Director; Tommi Väänänen, Purchasing Director and Jarmo Vidgrén, Deputy CEO, Sales and Marketing Director. The company management has regular management liability insurance.

The area director organisation of sales is lead by Jarmo Vidgrén, Group's Sales and Marketing Director and Tapio Mertanen, Service Director. The geographical distribution and the responsible persons are presented below:

Northern Europe: Jarmo Vidgrén (Finland), Eero Lukkarinen (Sweden, Denmark) and Sigurd Skotte (Norway),

Central and Southern Europe: Janne Vidgrén (Austria, Poland, Romania, Germany, the Czech Republic and Hungary), Clément Puybaret (France), Jussi Hentunen (Spain, Italy, Portugal and Norrbotten/Sweden) and Gary Glendinning (the United Kingdom)

Russia and Asia: Jaakko Laurila (Russia, Belarus), Norbert Schalkx (Japan and the Baltic countries) and Risto Kääriäinen (China),

North and South America: Pekka Ruuskanen (the United States), Marko Mattila (North American dealers), Teemu Raitis (Brazil) and Martin Toledo (Uruguay).

Carl-Henrik Hammar has been appointed Managing Director of Ponsse Plc's Swedish subsidiary, Ponsse AB, as of 1 July 2015. Hammar transferred to Ponsse on 16 March 2015. Eero Lukkarinen, current Managing Director of Ponsse AB, will transfer to exports and sales within Ponsse Group in Finland.

PERSONNEL

The Group had an average staff of 1,301 (1,168) during the period and employed 1,349 (1,228) people at period-end.

SHARE PERFORMANCE

The company's registered share capital consists of 28,000,000 shares. The trading volume of Ponsse Plc shares for 1 January – 30 June 2015 totalled 2,543,447, accounting for 9.1 per cent of the total number of shares. Share turnover amounted to EUR 37.1 million, with the period's lowest and highest share prices amounting to EUR 11.66 and EUR 15.95, respectively.

At the end of the period, shares closed at EUR 13.47, and market capitalisation totalled EUR 377.2 million.

At the end of the period under review, the company held 33,092 treasury shares.

ANNUAL GENERAL MEETING

A separate release was issued on 14 April 2015 regarding the authorizations given to the Board of Directors and other resolutions at the AGM.

GOVERNANCE

In its decision-making and administration, the company observes the Finnish Limited Liability Companies Act, other regulations governing publicly listed companies and the company's Articles of Association. The company's Board of Directors has adopted the Code of Governance that complies with the Finnish Corporate Governance Code approved by the Board of the Securities Market Association in 2010. The purpose of the code is to ensure that the company is professionally managed and that its business principles and practices are of a high ethical and professional standard.

The Code of Governance is available on Ponsse's website in the Investors section.

RISK MANAGEMENT

Risk management is based on the company's values, as well as strategic and financial objectives. Risk management aims to support the achievement of the objectives specified in the company's strategy, as well as to ensure the financial development of the company and the continuity of its business.

Furthermore, risk management aims to identify, assess and monitor business-related risks which may influence the achievement of the company's strategic and financial goals or the continuity of its business. Decisions on the necessary measures to anticipate risks and react to observed risks are made on the basis of this information.

Risk management is a part of regular daily business, and it is also included in the management system. Risk management is controlled by the risk management policy approved by the Board.

A risk is any event that may prevent the company from reaching its objectives or that threatens the continuity of business. On the other hand, a risk may also be a positive event, in which case the risk is treated as an opportunity. Each risk is assessed on the basis of its impact and probability. Methods of risk management include avoiding, mitigating and transferring risks. Risks can also be managed by controlling and minimising their impact.

SHORT-TERM RISK MANAGEMENT

The prolonged insecurity in the world economy and weak economic situation may result in a

decline in the demand for forest machines. The uncertainty may be increased by the volatility of developing countries' foreign exchange markets. The geopolitical situation, in particular, will increase the uncertainty through financial market operations and sanctions.

The parent company monitors the changes in the Group's internal and external trade receivables and the associated risk of impairment.

The key objective of the company's financial risk management policy is to manage liquidity, interest and currency risks. The company ensures its liquidity through credit limit facilities agreed with a number of financial institutions. The effect of adverse changes in interest rates is minimised by utilising credit linked to different reference rates and by concluding interest rate swaps. The effects of currency rate fluctuations are mitigated through derivative contracts.

Changes taking place in the fiscal and customs legislation in countries to which Ponsse exports may hamper the company's export trade or its profitability.

OUTLOOK FOR THE FUTURE

After the very strong performance in 2014, the Group's euro-denominated operating profit is expected to be slightly higher in 2015 than in 2014.

Ponsse's strongly reformed and competitive product range and new service solutions have significantly increased the company's net sales. The PONSSE 2015 product range will enter serial production in phases during 2015.

Due to the strong order books, the capacity of the factory will be increased.

Our investments will concern new service centers in France, the United States and Uruguay, and the development of production technology and R&D.

PONSSE GROUP

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (EUR 1,000)

	IFRS 1-6/15	IFRS 1-6/14	IFRS 1-12/14
NET SALES	206,638	183,619	390,831
Increase (+)/decrease (-) in inventories of finished goods and work in progress	12,719	5,453	3,173
Other operating income	771	642	1,185
Raw materials and services	-140,163	-121,509	-251,067
Expenditure on employment-related benefits	-33,425	-28,956	-58,583
Depreciation and amortisation	-4,604	-3,850	-7,962
Other operating expenses	-19,887	-17,399	-35,875
OPERATING RESULT	22,049	17,999	41,704
Share of results of associated companies	-46	-68	1
Financial income and expenses	-814	81	-3,745
RESULT BEFORE TAXES	21,190	18,013	37,959
Income taxes	-4,205	-3,341	-8,164
NET RESULT FOR THE PERIOD	16,985	14,672	29,795
OTHER ITEMS INCLUDED IN TOTAL COMPREHENSIVE RESULT:			
Translation differences related to foreign units	1,794	-1,022	-3,093
TOTAL COMPREHENSIVE RESULT FOR THE PERIOD	18,779	13,650	26,702
Diluted and undiluted earnings per share	0.61	0.53	1.07
	IFRS 4-6/15	IFRS 4-6/14	
NET SALES	115,431	96,759	
Increase (+)/decrease (-) in inventories of finished goods and work in progress	3,710	570	
Other operating income	379	398	
Raw materials and services	-74,018	-60,718	
Expenditure on employment-related benefits	-17,733	-15,473	
Depreciation and amortisation	-2,476	-2,000	
Other operating expenses	-10,537	-8,959	
OPERATING RESULT	14,758	10,577	
Share of results of associated companies	13	-30	
Financial income and expenses	-976	614	
RESULT BEFORE TAXES	13,795	11,161	
Income taxes	-2,326	-1,838	
NET RESULT FOR THE PERIOD	11,469	9,323	

OTHER ITEMS INCLUDED IN TOTAL
COMPREHENSIVE RESULT:

Translation differences related to foreign units	-12	-263
TOTAL COMPREHENSIVE RESULT FOR THE PERIOD	11,457	9,060
Diluted and undiluted earnings per share	0.41	0.34

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (EUR 1,000)

	IFRS 30 Jun 15	IFRS 30 Jun 14	IFRS 31 Dec 14
ASSETS			
NON-CURRENT ASSETS			
Intangible assets	16,579	14,780	15,954
Goodwill	3,440	3,440	3,440
Property, plant and equipment	58,765	41,095	47,282
Financial assets	105	104	104
Investments in associated companies	821	878	946
Non-current receivables	3,302	903	832
Deferred tax assets	1,856	1,949	1,267
TOTAL NON-CURRENT ASSETS	84,867	63,149	69,285
CURRENT ASSETS			
Inventories	114,549	93,771	92,734
Trade receivables	39,268	32,403	25,226
Income tax receivables	382	219	591
Other current receivables	7,824	6,146	4,701
Cash and cash equivalents	12,405	8,275	12,719
TOTAL CURRENT ASSETS	174,429	140,813	135,971
TOTAL ASSETS	259,296	203,962	205,796
SHAREHOLDERS' EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Share capital	7,000	7,000	7,000
Other reserves	2,552	30	130
Translation differences	118	395	-1,676
Treasury shares	-346	-2,228	-2,228
Retained earnings	85,307	67,667	82,790
EQUITY OWNED BY PARENT COMPANY SHAREHOLDERS	94,631	72,864	86,016

NON-CURRENT LIABILITIES			
Interest-bearing liabilities	50,510	43,397	33,712
Deferred tax liabilities	664	601	867
Other non-current liabilities	0	284	0
TOTAL NON-CURRENT LIABILITIES	51,173	44,281	34,580
CURRENT LIABILITIES			
Interest-bearing liabilities	31,947	25,198	17,997
Provisions	5,326	4,156	4,747
Tax liabilities for the period	2,957	1,733	812
Trade creditors and other current liabilities	73,263	55,731	61,644
TOTAL CURRENT LIABILITIES	113,492	86,817	85,200
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	259,296	203,962	205,796

CONSOLIDATED STATEMENT OF CASH FLOWS (EUR 1,000)

	IFRS 1-6/15	IFRS 1-6/14	IFRS 1-12/14
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net result for the period	16,985	14,672	29,795
Adjustments:			
Financial income and expenses	814	-81	3,745
Share of the result of associated companies	46	68	1
Depreciation and amortisation	4,604	3,850	7,962
Income taxes	4,205	3,341	8,164
Other adjustments	-102	-543	-2,049
Cash flow before changes in working capital	26,550	21,306	47,616
Change in working capital:			
Change in trade receivables and other receivables	-16,955	-9,830	-920
Change in inventories	-21,815	-8,004	-6,967
Change in trade creditors and other liabilities	12,199	3,677	9,251
Change in provisions for liabilities and charges	579	-462	129
Interest received	80	73	187
Interest paid	-448	-522	-1,071
Other financial items	615	-774	-2,080
Income taxes paid	-2,527	-2,680	-8,675
NET CASH FLOWS FROM OPERATING ACTIVITIES (A)	-1,722	2,785	37,472
CASH FLOWS USED IN INVESTING ACTIVITIES			
Investments in tangible and intangible assets	-16,712	-7,682	-19,154
Proceeds from sale of tangible and intangible assets	0	0	147
NET CASH FLOWS USED IN INVESTMENT ACTIVITIES (B)	-16,712	-7,682	-19,007

CASH FLOWS FROM FINANCING ACTIVITIES

Sales of treasury shares	1,882	0	0
Withdrawal/Repayment of current loans	15,579	6,869	-3,540
Withdrawal of non-current loans	10,000	5,000	5,000
Repayment of non-current loans	-2,923	-3,256	-9,773
Withdrawal/Repayment of finance lease liabilities	7,163	-320	-280
Change in non-current receivables	64	66	-4
Dividends paid	-12,586	-8,336	-8,336
NET CASH FLOWS FROM FINANCING ACTIVITIES (C)	19,179	-110	-16,933
Change in cash and cash equivalents (A+B+C)	745	-5,006	1,532
Cash and cash equivalents on 1 Jan	12,719	11,958	11,958
Impact of exchange rate changes	-1,059	1,324	-770
Cash and cash equivalents on 30 Jun/31 Dec	12,405	8,275	12,719

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (EUR 1,000)

A = Share capital

B = Share premium and other reserves

C = Translation differences

D = Treasury shares

E = Retained earnings

F = Total shareholders' equity

EQUITY OWNED BY PARENT COMPANY SHAREHOLDERS

	A	B	C	D	E	F
SHAREHOLDERS' EQUITY 1						
JAN 2015	7,000	130	-1,676	-2,228	82,790	86,016
Translation differences			1,794			1,794
Result for the period					16,985	16,985
Total comprehensive income for the period			1,794		16,985	18,779
Dividend distribution					-12,586	-12,586
Matching Share Plan		2,422		1,882	-1,882	2,422
SHAREHOLDERS' EQUITY 30						
JUN 2015	7,000	2,552	118	-346	85,307	94,631
SHAREHOLDERS' EQUITY 1						
JAN 2014	7,000	30	1,417	-2,228	61,331	67,550
Translation differences			-1,022			-1,022
Result for the period					14,672	14,672
Total comprehensive income for the period			-1,022		14,672	13,650

Dividend distribution					-8,336	-8,336
SHAREHOLDERS' EQUITY 30 JUN 2014	7,000	30	395	-2,228	67,667	72,864

SEGMENT INFORMATION (EUR 1,000)

OPERATING SEGMENTS

	Northern Europe	Central and Southern Europe	Russia and Asia	North and South America	Elimination	Total
1-6/2015						
Net sales of the segment	142,309	39,480	18,252	66,093		266,133
Sales between segments	-58,426	-367	-271	-968		-60,033
Unallocated sales						538
NET SALES FROM EXTERNAL CUSTOMERS	83,882	39,113	17,980	65,124		206,638
Operating result of the segment	1,928	6,438	3,170	10,914		22,449
Unallocated items						-400
OPERATING RESULT	1,928	6,438	3,170	10,914		22,049

OPERATING SEGMENTS

	Northern Europe	Central and Southern Europe	Russia and Asia	North and South America	Elimination	Total
1-6/2014						
Net sales of the segment	126,615	39,694	27,856	43,835		238,001
Sales between segments	-53,525	-312	-30	-545		-54,413
Unallocated sales						31
NET SALES FROM EXTERNAL CUSTOMERS	73,090	39,382	27,826	43,290		183,619
Operating result of the segment	3,181	6,895	4,480	3,073		17,630
Unallocated items						369
OPERATING RESULT	3,181	6,895	4,480	3,073		17,999

1. LEASING COMMITMENTS (EUR 1,000)	30 Jun 15	30 Jun 14	31 Dec 14
	739	1,241	1,326
2. CONTINGENT LIABILITIES (EUR 1,000)	30 Jun 15	30 Jun 14	31 Dec 14
Guarantees given on behalf of others	512	439	479
Repurchase commitments	2,214	2,682	1,966
Other commitments	35	129	137
TOTAL	2,762	3,250	2,579

3. PROVISIONS (EUR 1,000)	Guarantee provision		
1 January 2015		4,747	
Provisions added		775	
Provisions cancelled		-197	
30 June 2015		5,326	
4. DIVIDENDS PAID (EUR 1,000)	30 Jun 15	30 Jun 14	
Dividends per share EUR 0.45 (EUR 0.30)	12,586	8,336	
5. PROPERTY, PLANT AND EQUIPMENT (EUR 1,000)	1-6/15	1-6/14	
Increase	14,313	6,040	
Decrease	-508	-6	
TOTAL	13,805	6,033	
6. RELATED PARTY TRANSACTIONS	1-6/15	1-6/14	
Management's employment-related benefits (EUR 1,000)			
Salaries and other short-term employment-related benefits	2,068	1,602	
Benefits paid upon termination of employment	0	0	
Pension liabilities, statutory pension security	571	228	
Compensation of the members of the Board of Directors	126	121	
KEY FIGURES AND RATIOS	30 Jun 15	30 Jun 14	31 Dec 14
R&D expenditure, MEUR	5.9	5.3	10.3
Capital expenditure, MEUR	16.7	7.7	19.2
as % of net sales	8.1	4.2	4.9
Average number of employees	1,301	1,168	1,200
Order books, MEUR	170.5	124.6	158.4
Equity ratio, %	36.9	36.1	42.0
Diluted and undiluted earnings per share (EUR)	0.61	0.53	1.07
Equity per share (EUR)	3.38	2.60	3.07

FORMULAE FOR FINANCIAL INDICATORS

Return on capital employed, %:
 Result before tax + financial expenses

 Shareholder's equity + interest-bearing financial liabilities (average during the year) * 100

Average number of employees:

Average of the number of personnel at the end of each month. The calculation has been adjusted for part-time employees.

Net gearing, %:
Interest-bearing financial liabilities – cash and cash equivalents

Shareholders' equity * 100

Equity ratio, %:
Shareholders' equity + Non-controlling interests

Balance sheet total - advance payments received * 100

Earnings per share:
Net income for the period - Non-controlling interests

Average number of shares during the accounting period, adjusted for share issues

Equity per share:
Shareholders' equity

Number of shares on the balance sheet date, adjusted for share issues

ORDER INTAKE, MEUR	1-6/15	1-6/14	1-12/14
Ponsse Group	224.7	209.5	451.7

The interim report has been prepared observing the recognition and valuation principles of IFRS standards and it complies with all of the requirements of IAS 34. The same accounting principles were observed for the interim report as for the annual financial statements dated 31 December 2014.

The above figures have not been audited.

The above figures have been rounded and may therefore differ from those given in the official financial statements.

This communication includes future-oriented statements that are based on the assumptions currently made by the company's management and its current decisions and plans. Although the management believes that the future expectations are well founded, there is no certainty that these expectations will prove to be correct. This is why the results may significantly deviate from the assumptions included in the future-oriented statements as a result of, among other things, changes in the economy, markets, competitive conditions, legislation or currency exchange rates.

Vieremä, 4 August 2015

PONSSE PLC

Juho Nummela
President and CEO

FURTHER INFORMATION

Juho Nummela, President and CEO, tel. +358 20 768 8914 or +358 400 495 690
Petri Härkönen, CFO, tel. +358 20 768 8608 or +358 50 409 8362

DISTRIBUTION

NASDAQ OMX Helsinki Ltd
Principal media
www.ponsse.com

Ponsse Plc is a company specialising in the sales, manufacture, servicing and technology of cut-to-length method forest machines and is driven by genuine interest in its customers and their business. Ponsse develops and manufactures sustainable and innovative harvesting solutions based on customers' needs.

The company was established by forest machine entrepreneur Einari Vidgrén in 1970, and it has been a leader in timber harvesting solutions based on the cut-to-length method ever since. Ponsse is headquartered in Vieremä, Finland. The company's shares are quoted on the NASDAQ OMX Nordic List.