

NEWS RELEASE

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Alfa Laval's acquisition of Fincoil finalized

Alfa Laval – a world leader in heat transfer, centrifugal separation and fluid handling – has finalized the acquisition of the Finnish company Fincoil.

"The acquisition of Fincoil is in line with Alfa Laval's strategy to expand the presence in the European air heat exchanger market, which we estimate has a size of approximately SEK 5.5 billion," says Lars Renström, CEO and President of the Alfa Laval Group.

Fincoil has a turnover of approximately SEK 375 million and 150 employees. The company has a well-established position in the Nordic countries, the Baltic countries and Russia. Corresponding to approximately 80 percent of the sales is exported. Fincoil has one manufacturing site outside Helsinki in Finland.

The intention is to fully integrate Fincoil into Alfa Laval.

About Alfa Laval

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

Alfa Laval's products are also used in power plants, aboard ships, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on the Nordic Exchange, Nordic Large Cap, and, in 2006, posted annual sales of about SEK 20 billion (approx. 2,2 billion euros). The company has some 11,000 employees.

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