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## NCC sells housing project outside Frankfurt to Akelius for SEK 286 million

NCC Deutschland GmbH has sold a housing project in the Riedberg quarter outside Frankfurt to Akelius GmbH, a subsidiary of the Swedish company Akelius. The sales price was approximately SEK 286 million.

The project comprises 170 apartments in three residential buildings and 170 parking spaces in a parking garage. The total surface area amounts to 14,441 square meters and the plot comprises 9,600 square meters.

Construction will begin in autumn 2008 and the apartments are scheduled to be completed by spring 2010. The buyer is responsible for leasing the 170 apartments.

The Riedberg quarter is a new, expansive area northwest of Frankfurt/Main, where nearly 6,000 new residential units are planned. The area, located centrally in the Rhine-Main region, has fast, efficient connections to Frankfurt and is expected to become one of the most attractive residential areas in the region.

Order registration will take place in the second quarter of 2008.

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All of NCC's press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.

## NCC AB