



# VIKING SUPPLY SHIPS

## Press release

August 7<sup>th</sup> 2015

## Viking Supply Ships AB Interim Report January – June 2015

### Second quarter

- Total revenue was MSEK 553 (737)
- EBITDA was MSEK 86 (123)
- Result after tax was MSEK 36 (34)
- Result after tax per share was SEK 0.2 (0.2)

### Year to date

- Total revenue was MSEK 1,062 (1,466)
- EBITDA was MSEK 144 (133)
- Result after tax was MSEK -35 (-78)
- Result after tax per share was SEK -0.2 (-0.5)

### Summary of Events in second quarter

- EBITDA for the second quarter was MSEK 86 (123).
- The average fixture rate for the AHTS fleet in Q2 was NOK 463,500 (413,000) and GBP 2,650 (10,360) for the PSV fleet. The average utilization for the AHTS fleet for Q2 was 75% (72) and 22% (82) for the PSV fleet.
- A new contract with an oil and gas company for Vidar Viking has been entered into and the vessel is now firm until August 2016, with options to extension until February 2017. The contract value including options is estimated to MUSD 45.
- A renewed seven year management contract of the state-owned icebreaker fleet has been entered into with the Swedish Maritime Administration.
- A subsequent dividend of SEK 0.55 per share was concluded in June according to resolutions on the Extraordinary General Meeting, totalling MSEK 98.
- The company name has been changed from Rederi AB Transatlantic to Viking Supply Ships AB.
- Christian W. Berg was appointed as the Group's CEO in April and continues as CEO of VSS A/S.
- Niels J. Kindberg was appointed as interim CFO.
- TransAtlantic AB introduced a new container service to the northern parts of Sweden by adding port calls in Härnösand to the TransFeeder North service which connects the Bay of Bothnia and the Continent.

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### Subsequent events

- In July VSS extended the contract for Njord Viking. The vessel is now firm till 31st December 2016, with options to extend the contract with 2 x 6 months. The total value of the extended period is about MSEK 270 when including the optional periods.

### Earnings call

In conjunction with the publication of this interim report, an earnings call will take place on August 7th, 2015 at 10.00 am (CET) with Viking Supply Ships AB's CEO, Christian W. Berg and CFO Niels J. Kindberg. In connection with the conference, a presentation will be available on the company's website, [www.vikingsupply.com](http://www.vikingsupply.com). Please see Investor Relations/reportingcenter.

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**Password: Viking**

Please dial in 5-10 minutes before the call starts.

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*Viking Supply Ships AB (publ) is a Swedish company with headquarter in Gothenburg, Sweden. Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). In addition Viking Supply Ships AB (publ) has the subsidiary TransAtlantic AB. The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas as well as on RoRo and container feeder services mainly between the Baltic Sea and the Continent. The company has in total about 750 employees and the turnover in 2014 was MSEK 3,190. The company's B-shares are listed on the NASDAQ Stockholm, Small Cap segment. For further information, please visit: [www.vikingsupply.com](http://www.vikingsupply.com)*

*Viking Supply Ships AB is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on August 7th, 2015 at 08:30 pm.*