

Name of enterprise (business company): **JSC "Latvijas tilti" [Bridges]**

Registration No.: **50003030441**

Address: **15 Granitu St., Stopiņi Civil Parish, Riga Region LV-1057**

Telephone: **7251822**

Managing Authority: **Riga Regional Department of State Incomes Board**

Tax Inspectorate:

Type of primary activity: **building**

Unit of measurement: **Ls**

## **NON-AUDITED BALANCE SHEET**

**for the 30<sup>th</sup> September 2007**

# ***C O N T E N T S***

## **Data on the enterprise**

## **Management’s Statement**

## **Financial Report**

- Non-audited Balance Sheet
- Profit & Loss Account
- Report on changes in Owner’s Capital
- Cash Flow Report
- Supplements to Financial Reports

## ***Information on the enterprise***

The name of the enterprise	“Latvijas tilti “ JSC
The legal status	Joint stock company
Registration number and date in the Register of enterprises	Reg. No. 50003030441 October 07, 1991
Registration date in the Commercial Register	June 29, 2004
Type of activities	Construction
Address	15 Granīta Street, Stopiņi Parish Riga region LV 1057, Latvia
Reporting year	January 1, 2007 – September 30, 2007
Members of the Council	Aleksandrs Milovs, Boris Rozentāls, Vadims Milovs, Andrejs Subočs
Members of the Board	Sergejs Brovkins, Vladimirs Muhomors, Regīna Vitrjaka
Related enterprises	“Mostdorstroj” Belarus – 100 % LTM “Poduri” Moldova – 65.78 % Pilnsab.”LT&UZ-Be” Latvia – 50 %
Other investments	“Dienvidu tilts” JSC Latvia – 12.5 % “Mostootrjad 17” – 50 %
Other shares of participation	PS “TCT- tilti, ceļi un tīkli” – 50 % PS “”Binders” un partneri” – 3.8 %
Auditor	Natālija Millere, PIN 070157-14463 Sworn auditor Certificate No. 65 “Revidentu firma NM” LTD Reg. No. 40102019884 Licence No. 12

## ***Management report***

JSC "Latvijas tilti" stock or shares capital (fixed capital) is LVL 671 000. Net turnover amount to LVL 17 705 011. Profit after taxes for the reporting period is LVL 2 091 872. Compared with the corresponding previous period, the amount of work has increased. Growth in profit has been attained with skillfully implemented building objects. The main construction object latest quaters was Dienvidu bridge over the river Daugava, whose launch is planned in 2008. Significant investments for purchase of new equipment made during the reporting period. The cement production plant and the reinforced concrete construction production plant have successfully operated in production of posts and metal constructions.

The management of "Latvijas tilti" JSC is responsible for ensuring of a respective accounting system, for preservation of the assets of the enterprise as well as for detection and elimination of fraudulence and other violations made within the enterprise. The management is responsible for enforcement of the requirements set forth in the legislation of the Republic of Latvia.

Financial result indicators	2007.g. 3 Quarter	2006.g. 3 Quarter
<b>Liquidity</b>		
- current assets / short-term liabilities	1.86	1.46
<b>Solvencies</b>		
- liabilities / the total of the balance	0.48	0.59
- liabilities / own capital	0.94	1.41
<b>Effectiveness</b>		
- net turnover / the total of assets	1.76	1.74
<b>Profitability</b>		
- (Net profit / net turnover)*100	11.82	14.08
- (Net profit / the total of assets)*100	20.77	24.48

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Sergejs Brovkins  
Chairman of the Board – director

30.November 2007

JSC "Latvijas tilti"

**Balance**

	as of September 30, 2007		as of September 30, 2006	
ASSETS	LVL	EUR 0,702804 EUR	LVL	EUR 0,702804 EUR
<b>LONG-TERM INVESTMENTS</b>				
<b>INTANGIBLE INVESTMENTS</b>				
Licenses and other intangible investments	3547	5047	5069	7213
<b>Subtotal intangible investments</b>	<b>3547</b>	<b>5047</b>	<b>5069</b>	<b>7213</b>
<b>FIXED ASSETS</b>				
Plots of land, buildings, perennial plants	657149	935039	688884	980194
Equipment and machinery	1372809	1953331	742599	1056623
Other fixed assets and inventory	245131	348790	223987	318705
Cost of fixed assets formation and unfinished construction objects	103379	147095	36202	51511
<b>Subtotal fixed assets</b>	<b>2378468</b>	<b>3384255</b>	<b>1691672</b>	<b>2407032</b>
<b>LONG-TERM FINANCIAL INVESTMENTS</b>				
Participation in related enterprises' capital	29422	41864	29422	41864
Participation in associated enterprises' capital	8320	11838	6250	8893
Own stock and shares	2013	2864	2013	2864
<b>Subtotal long-terms financial investments</b>	<b>39755</b>	<b>56566</b>	<b>37685</b>	<b>53621</b>
<b>Total intangible investments</b>	<b>2421770</b>	<b>3445868</b>	<b>1734426</b>	<b>2467866</b>
<b>CIRCULATING ASSETS</b>				
<b>INVENTORIES</b>				
Raw materials, basic materials and auxiliary materials	754926	1074163	1010533	1437859
Unfinished products	0	0	7381	10502
Finished products, and goods for sale	451668	642666	234257	333318
Advance payments for goods	574004	816734	787689	1120780
<b>Subtotal inventories</b>	<b>1780598</b>	<b>2533563</b>	<b>2039860</b>	<b>2902459</b>
<b>DEBTORS</b>				
Debts of purchasers and customers	1557061	2215498	745471	1060710
Other debtors	240993	342902	419640	597094
Deferred expenses	37543	53419	24600	35003
Accumulated debtors	1505367	2141944	3048742	4337969
<b>Subtotal debtors</b>	<b>3340964</b>	<b>4753763</b>	<b>4238453</b>	<b>6030775</b>
<b>SECURITIES AND PARTICIPATION IN CAPITALS</b>				
Other securities and participation in capitals	1054210	1500006	4	6
<b>Subtotal securities and participation in capitals</b>	<b>1054210</b>	<b>1500006</b>	<b>4</b>	<b>6</b>
<b>CASH</b>	<b>1473555</b>	<b>2096680</b>	<b>345605</b>	<b>491752</b>
<b>Total intangible investments</b>	<b>7649327</b>	<b>10884012</b>	<b>6623922</b>	<b>9424992</b>
<b>TOTAL ASSETS</b>	<b>10071097</b>	<b>14329880</b>	<b>8358348</b>	<b>11892858</b>

**JSC "Latvijas tilti"**

**Balance**

	2007.g. 30.septembri		2006.g. 30.septembri	
	LVL	EUR 0,702804 EUR	LVL	EUR 0,702804 EUR
<b>LIABILITIES</b>				
<b>OWN CAPITAL</b>				
Stock or share capital (fixed capital)	671000	954747	671000	954747
Reserves:				
a) statutory reserves	29982	42661	29982	42661
Undistributed profit:				
a) undistributed profit for preceding years	2410689	3430101	715768	1018446
b) undistributed profit for accounting year	2091872	2976466	2046101	2911339
<b>Subtotal own capital</b>	<b>5203543</b>	<b>7403975</b>	<b>3462851</b>	<b>4927193</b>
<b>CREDITORS</b>				
<b>LONG-TERM DEBTS</b>				
Other loans	665257	946575	307093	436954
Provisions for anticipated taxes	78711	111996	51820	73733
<b>Subtotal long-term debts</b>	<b>743968</b>	<b>1058571</b>	<b>358913</b>	<b>510687</b>
<b>SHORT-TERM DEBTS</b>				
Other loans	172541	245504	120658	171681
Advance payments received from purchasers	540509	769075	1686209	2399259
Debts to suppliers and contractors	2869846	4083423	2059633	2930594
Debts to related enterprises	500	711	500	711
Taxes and social insurance payments	185209	263529	474251	674798
Other creditors	194411	276622	112331	159833
Accumulated liabilities	160570	228471	83002	118101
<b>Subtotal short-term debts</b>	<b>4123586</b>	<b>5867334</b>	<b>4536584</b>	<b>6454977</b>
<b>Total creditors</b>	<b>4867554</b>	<b>6925905</b>	<b>4895497</b>	<b>6965665</b>
<b>TOTAL LIABILITIES</b>	<b>10071097</b>	<b>14329880</b>	<b>8358348</b>	<b>11892858</b>

Chairman of the Board

signature

**S.Brovkins**

name, surname

30.November 2007

**JSC "Latvijas tilti"**

**PROFIT & LOSS ACCOUNT**

	2007.g. 30.septembri		2006.g. 30.septembri	
	EUR 0,702804		EUR 0,702804	
	LVL	EUR	LVL	EUR
Net turnover	17705011	25191961	14533218	20678906
Manufacturing cost of products sold	(15372808)	(21873535)	(12296198)	(17495914)
<b>Gross profit</b>	<b>2332203</b>	<b>3318426</b>	<b>2237020</b>	<b>3182993</b>
Cost of sales	(28441)	(40468)	(13484)	(19186)
Administration expenses	(240610)	(342357)	(192156)	(273413)
Other incomes from enterprise's business activity	121613	173040	101108	143864
Other expenses for enterprise's business activity	(44637)	(63513)	(51137)	(72761)
Other interest-bearing income, and similar incomes	18079	25724	2887	4108
Interest payments, and similar expenses	(46520)	(66192)	(30276)	(43079)
Profit or loss before taxes	<b>2111687</b>	<b>3004660</b>	<b>2053962</b>	<b>2922525</b>
Postponed tax liabilities	0	0	-	-
Other taxes	(19815)	(28194)	(7861)	(11185)
<b>Profit or loss for accounting period after taxes</b>	<b>2091872</b>	<b>2976466</b>	<b>2046101</b>	<b>2911339</b>
Dividend "profit on the action" (EPS)	3,12	4,44	3,05	4,34

**Chairman of the Board**

signature

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name, surname

30.November 2007

Name of the enterprise: "Latvijas tilti" JSC  
 Unified Reg. No. LV50003030441  
 Address: 15 Granīta St., Stopiņi Civil Parish, District of Riga, LV-1057

***Report on changes in owner's capital***

	Fixed capital		Statutory reserves		Other reserves		Undistributed profit		Owner's capital total	
	LVL	EUR	LVL	EUR	LVL	EUR	LVL	EUR	LVL	EUR
<b>30.09.2005 EUR 0,702804</b>	<b>671000</b>	<b>954747</b>	<b>29982</b>	<b>42661</b>	<b>101</b>	<b>144</b>	<b>608382</b>	<b>865650</b>	<b>1309465</b>	<b>1863201</b>
Profit for reporting year	-	-	-	-	-	-	2183539	3106896	2183539	3106896
Distribution of profit	-	-	-	-	-	-	-	-	-	-
Influence of change of accounting policy	-	-	-	-	(101)	(144)	(30052)	(42760)	(30153)	(42904)
<b>30.09.2006 EUR 0,702804</b>	<b>671000</b>	<b>954747</b>	<b>29982</b>	<b>42661</b>	<b>0</b>	<b>0</b>	<b>2761869</b>	<b>3929786</b>	<b>3462851</b>	<b>4927193</b>
Profit for reporting period	-	-	-	-	-	-	1740692	-	1740692	-
Distribution of profit	-	-	-	-	-	-	-	-	-	-
<b>30.09.2007 EUR 0,702804</b>	<b>671000</b>	<b>954747</b>	<b>29982</b>	<b>42661</b>	<b>0</b>	<b>0</b>	<b>4502561</b>	<b>6406567</b>	<b>5203543</b>	<b>7403975</b>

Chairman of the Board

\_\_\_\_\_  
signature

**S.Brovkins**

\_\_\_\_\_  
name, surname

30.November 2007



Name of the company: „Latvijas tilti” JSC  
 Unified reg. no. LV50003030441  
 Address: Riga district, Stopinu reg. Granite street 15, LV 1057

## **REPORT ON THE CASH FLOW 3 quarter 2007**

	III q.2007.g. LVL EUR 0,702804		IIIq. 2006.g. LVL EUR 0,702804	
<b>I. I. Cash flow from the basic activities</b>				
<b>Profit or losses before extra items and taxes</b>	2111687	3004660	2053962	2922525
<b>Corrections for:</b>				
- depreciation of capital assets	200841	285771	179706	255699
- write-off of purchase of capital assets and non-material investment value	3714	5285	6407	9116
- accumulation creation (except accumulations of unsafe investments)	0	0	0	0
- profit or losses due to fluctuations of foreign currencies	(3535)	(5030)	278	396
- income from participation in the capitals of the daughter and associated companies of the concern	0	0	0	0
- other interest income and similar income	(18079)	(25724)	(2887)	(4108)
- interest payment and similar expenses	46520	66192	29792	42390
- corporate income tax	0	0	0	0
<b>Profit or losses before current asset and short-term liability surplus change impact corrections</b>	<b>2341148</b>	<b>3331153</b>	<b>2267258</b>	<b>3226017</b>
<b>Corrections for:</b>				
- debtor debt surplus increase (-) or decrease (+)	882313	1255418	(1942431)	(2763830)
- accumulation surplus increase (-) or decrease (+)	1188134	1690562	(900518)	(1281322)
- increase (+) or decrease (-) of debts to be paid to suppliers, contractors and other creditors	(2891333)	(4113996)	1749393	2489162
<b>Gross cash flow from basic activity</b>	<b>1520262</b>	<b>2163138</b>	<b>1173702</b>	<b>1670027</b>
Expenses for interest payment	0	0	0	0
Expenses for corporate income tax payments	(372736)	(530356)	0	0
<b>Cash flow before extra items</b>	<b>1147526</b>	<b>1632782</b>	<b>1173702</b>	<b>1670027</b>
Cash flow from extra items				
<b>Basic activity net cash flow</b>	<b>1147526</b>	<b>1632782</b>	<b>1173702</b>	<b>1670027</b>
<b>II. Investing activity cash flow</b>				
Purchase of capital assets and non-material investments	(882018)	(1254999)	(507878)	(722645)
Income from sales of capital assets and non-material investments	42817	60923	72	102
Income from debt payment	358424	509991	0	0
Dividends received	0	0	3270	4653
<b>Net cash flow from investments</b>	<b>(480777)</b>	<b>(684084)</b>	<b>(504536)</b>	<b>(717890)</b>
<b>III. Cash flow from financial activities</b>				
Expenses for loan payment	375443	534207	(336532)	(478842)
Securities and participations in capitals	(1054206)	(1500000)	0	0
<b>Net cash flow from financial activities</b>	<b>(678763)</b>	<b>(965793)</b>	<b>(336532)</b>	<b>(478842)</b>
<b>IV. Foreign currency rate fluctuation results</b>	3535	5030	(278)	(396)
<b>V. Review on annual net cash flow</b>	<b>(8479)</b>	<b>(12065)</b>	<b>332356</b>	<b>472900</b>
<b>VI. Money and its equivalent in the beginning of the period</b>	<b>1482034</b>	<b>2108744</b>	<b>13249</b>	<b>18852</b>
<b>VII. Money and its equivalents in the end of the period</b>	<b>1473555</b>	<b>2096680</b>	<b>345605</b>	<b>491752</b>

Chairman of the Board

signature

**S.Brovkins**

name, surname

30.November 2007

## **Annex**

### **Accounting policy**

#### **The fundamentals of preparation of the report**

The annual report has been prepared in accordance with the Laws of the Republic of Latvia "On accounting", "The law on annual reports", LGS No. 1, LGS No. 2, LGS No. 3, LGS No. 4 and LGS No. 5.

The profit or loss calculation has been drafted in accordance with the turnover expenses scheme.

The cash flow report has been drafted with the indirect method.

#### **General principles**

The positions of the annual report have been evaluated in accordance with the following accounting principles:

- It is assumed that the enterprise will operate also in the future;
- The same evaluation methods as in the previous year have been used;
- Only the profit gained before the balance day is included in the report;
- The income and expenses associated with the reporting year have been taken into consideration irrespective of the date of payment or of the date of reception or issue of the invoice;
- The expenses have been coordinated with the income within the reporting period;
- In the beginning of the reporting period the balance complies with the closing balance of the previous year;
- Management transactions have been reflected with consideration of their economic content and essence, instead of the legal form.

#### **Re-evaluation of foreign currencies into lats**

Assets and liabilities in foreign currencies are recalculated into lats in accordance with the currency rate defined by the Bank of Latvia as of the last day of the reporting year. The profit or loss gained as the result of the fluctuations in the foreign currency rate is reflected in the profit and loss calculation of the respective period.

	<b>30.09.07.</b>	<b>30.09.06.</b>
	<b>Ls</b>	<b>Ls</b>
1 EUR	0.702804	0.702804
1 USD	0.497	0.552
1000 BYR	0.231	0.258
1 MDL	0.0431	0.0417

*JSC "Latvijas tilti" [Bridges]*

**Fixed assets**

All fixed assets have been evaluated in their initial value, excluding depreciation. The depreciation is calculated with the linear method during the period of useful application of the respective fixed assets.

**Non-material investments**

All non-material investments have been evaluated in their initial value, excluding depreciation. The period of depreciation set by the management is five years.

**Reserves**

The reserves are evaluated with the weighted average price method and they have been reflected in the balance in accordance with their supply and production cost price.

**Investments in daughter and associated enterprises**

Compared to the previous reporting year, the accounting policy regarding investments in the daughter and associated enterprises of the holding company has been changed in the way it has been described in the section "Accounting policy changes" of the "Accounting policy". Other calculation and evaluation methods used by the enterprise have not been changed.

Starting from the reporting year 2005 investments in the capital of daughter and associated enterprises of the holding company are calculated in the financial report of the enterprise in their purchase value.

**Future period expenses**

The position reflects the expenses made during the reporting year but where their costs refer to the next year.

**Vacation reserves**

Reserves for unused vacations are defined by multiplying the average salary of each employee during the reporting year with the number of unused vacation days as of the end of the reporting year.

### **Accrued liabilities**

The position reflects the expenses referring to the reporting year but where the invoices have been received in the next year.

### **Income recognition**

Income includes the management benefits gained within usual operations that have been received or will be received by the enterprise itself.

The result of a service provision transaction, the income associated with this transaction, is recognized by consideration of the type of execution of the service provision transaction on the day of the balance.

The result of a service provision transaction can be credibly estimated if all of the following conditions are observed:

- it is possible to credibly estimate the amount of income;
- it is plausible that the enterprise will receive the management benefits associated with the transaction;
- it is possible to credibly estimate the volume of execution of the service provision execution in percent as of the balance day;
- it is possible to credibly evaluate the existing expenses of the transaction and the expenses required for completion of the transaction.

Income from sales of products is recognized when all of the following conditions are observed:

- the enterprise has transferred the ownership rights for the products to the customer;
- the enterprise does not retain further management rights and real control over the products associated with the ownership rights;
- it is possible to credibly evaluate the amount of income;
- it is credible that the enterprise will receive the management benefits associated with the transaction;
- it is possible to credibly evaluate the expenses that have risen or will rise in association with the transaction.

### **Recognition of income and expenses associated with long-term contracts**

Income and expenses from long-term contracts are the income which is equal to the volume of service provision in percents as of the date of the balance.

Expenses referred to the contract can be clearly identified and credibly estimated so that the expenses that have actually risen in association with the contract could be compared to the recognized income;

*JSC "Latvijas tilti" [Bridges]*

**Explanations**

**Net turnover**

	<b>3 Quarter 2007 Ls</b>	<b>3 Quarter 2006 Ls</b>
Revenues from construction Latvija	16.510.442	14.104.066
Revenues from construction with VAT 0%	-	-
Revenues from sales of services and building structures Latvija	1.160.778	429.152
Revenues from sales building structures with VAT 0%	33.791	-
<b>TOTAL:</b>	<b><u>17.705.011</u></b>	<b><u>14.533.218</u></b>

**Production costs**

	<b>3 Quarter 2007 Ls</b>	<b>3 Quarter 2006 Ls</b>
Material costs (raw materials, materials, services from outside)	4.607.298	7.747.398
Labour payment	1.728.514	1.243.369
Social tax	428.065	298.434
Co-operation	8.074.495	2.914.725
Other costs	534.436	92.272
<b>TOTAL:</b>	<b><u>15.372.808</u></b>	<b><u>12.296.198</u></b>

**Selling costs**

	<b>3 Quarter 2007 Ls</b>	<b>3 Quarter 2006 Ls</b>
Transport services	27.021	13.484
Other expenditure	1.420	-
<b>TOTAL:</b>	<b><u>28.441</u></b>	<b><u>13.484</u></b>

*JSC "Latvijas tilti" [Bridges]*

**Administrative overheads**

	<b>3 Quarter 2007</b>	<b>3 Quarter 2006</b>
	<b>Ls</b>	<b>Ls</b>
Administration salaries, social tax	140.547	84.690
Expenses for communications	9.928	10.284
Chancellery costs	4.316	3.493
Legal services	26.786	25.939
Bank services	9.701	28.442
Representation expenses	1.597	1.697
Training of workers expenses	4.789	3.476
Motor transport maintenance costs	21.741	7.794
Other administrative overheads	21.205	26.341
<b>TOTAL:</b>	<b>240.610</b>	<b>192.156</b>

**Other revenues from the enterprise economic activity**

	<b>3 Quarter 2007</b>	<b>3 Quarter 2006</b>
	<b>Ls</b>	<b>Ls</b>
Revenues from selling materials	49.837	45.023
Revenues from services	55.950	47.282
From fluctuations in foreign currencies exchange rates	10.039	2.272
Other revenues	5.787	6.531
<b>TOTAL:</b>	<b>121.613</b>	<b>101.108</b>

**Other expenditure from the enterprise economic activity**

	<b>3 Quarter 2007</b>	<b>3 Quarter 2006</b>
	<b>Ls</b>	<b>Ls</b>
Result of converting	6.504	25.977
Other expenditure	38.133	25.160
<b>TOTAL:</b>	<b>44.637</b>	<b>51.137</b>

*JSC "Latvijas tilti" [Bridges]*

**Payment of percent and similar revenues**

	<b>3 Quarter 2007 Ls</b>	<b>3 Quarter 2006 Ls</b>
Revenues from percent	18.079	2.887
<b>TOTAL:</b>	<b>18.079</b>	<b>2.887</b>

**Payment of percent and similar expenditure**

	<b>3 Quarter 2007 Ls</b>	<b>3 Quarter 2006 Ls</b>
Percent for a duty	46.490	29.791
The paid penal money	30	485
<b>TOTAL:</b>	<b>46.520</b>	<b>30.276</b>

**Other taxes**

	<b>3 Quarter 2007 Ls</b>	<b>3 Quarter 2006 Ls</b>
Calculated land real property tax	2.940	2.940
Calculated buildings and facilities real property tax	16.875	4.921
<b>TOTAL:</b>	<b>19.815</b>	<b>7.861</b>

*JSC "Latvijas tilti" [Bridges]*

### Intangible investments

	<b>30.09.07.</b>	<b>30.09.06.</b>
	<b>Ls</b>	<b>Ls</b>
Acquisition value	10.393	10.618
Wear and tear	6.846	5.549
Residual value	<u><b>3.547</b></u>	<u><b>5.069</b></u>

### Fixed assets

	<b>Land, buildings and facilities</b>	<b>Equipment and machinery</b>	<b>Other fixed assets</b>	<b>Formation of fixed assets</b>
	<b>Ls</b>	<b>Ls</b>	<b>Ls</b>	<b>Ls</b>
Acquisition value as of 30.09.06.	1.042.855	1.711.486	416.903	36.202
Wear and tear	353.971	968.887	192.916	-
Residual value as of 30.09.06.	<b>688.884</b>	<b>742.599</b>	<b>223.987</b>	<b>36.202</b>
Acquisition value as of 30.09.07.	1.042.452	2.354.899	506.254	103.379
Wear and tear	385.303	982.090	261.123	-
Residual value as of 30.09.07.	<b>657.149</b>	<b>1.372.809</b>	<b>245.131</b>	<b>103.379</b>

### Participation in subsidiaries capital

	<b>Share of participation – subsidiary purchase price</b>	
	<b>Ls</b>	<b>%</b>
“Mostdorstroj”, Byelorussia	28.631	100
LTM “Poduri”, Moldova	291	65.78
Partnership with unlimited liability “LT&UZ-Be”, Latvia	500	50
	<b>29.422</b>	

### Participation in associated enterprises capital

	<b>Share of participation – purchase price</b>	
	<b>Ls</b>	<b>%</b>
Partnership with unlimited liability “Dienvidu tilts” [South Bridge], Latvia	6.250	12.5
“Mostootjad 17” Russia	2.070	50



*JSC "Latvijas tilti" [Bridges]*

**Share of participation - purchase price**

	<b>Ls</b>	<b>%</b>
"TCT- tilti, ceļi un tīkli" Latvia	0	50
"Binders" un partnerieri" Latvia	0	3.8

**Debts of purchasers and customers**

	<b>30.09.07.</b>	<b>30.09.06.</b>
	<b>Ls</b>	<b>Ls</b>
Debts of purchasers and customers	930.867	468.059
Deferred payments	626.194	277.412
	<b><u>1.557.061</u></b>	<b><u>745.471</u></b>

**Other debtors**

	<b>30.09.07.</b>	<b>30.09.06.</b>
	<b>Ls</b>	<b>Ls</b>
Other debtors	151.80	379.097
Overpaid VAT	41.324	39.504
Overpaid enterprise income tax	184.489	1.039
	<b><u>240.993</u></b>	<b><u>419.640</u></b>

**Deferred expenses**

	<b>30.09.07.</b>	<b>30.09.06.</b>
	<b>Ls</b>	<b>Ls</b>
Insurance premiums	26.117	16.408
Riga Stock Exchange	10.176	6.942
Others	1.250	1.250
	<b><u>37.543</u></b>	<b><u>24.600</u></b>

*JSC "Latvijas tilti" [Bridges]*

**Other securities and participations in capitals**

	<b>30.09.07.</b>	<b>30.09.06.</b>
	<b>Ls</b>	<b>Ls</b>
Securities and participations in capitals	1.054.206	-
Other securities and participations in capitals	4	4
	<b>1.054.210</b>	<b>4</b>

**Money**

	<b>30.09.07.</b>	<b>30.09.06.</b>
	<b>Ls</b>	<b>Ls</b>
Cash at Cashier's Desk	38.737	4.752
Money with bank	1.434.818	341.853
Money total:	<b>1.473.555</b>	<b>346.605</b>

**Creditors**

	<b>30.09.07.</b>	<b>30.09.06.</b>
	<b>Ls</b>	<b>Ls</b>
<b>Long-term debts</b>		
Others debts- Ltd "Hanza Līzings", Ltd "Nord/lb Līzings"	665.257	307.093
Postponed tax liabilities	78.711	51.820
<b>Long-term debts total</b>	<b>743.968</b>	<b>358.913</b>
<b>Short-term debts</b>		
Depts from credit establishment	-	-
Others debts- Ltd "Hanza Līzings", Ltd "Nord/lb Līzings"	172.541	120.658
	<b>172.541</b>	<b>120.658</b>

*JSC "Latvijas tilti" [Bridges]*

**Taxes and social insurance payments**

	<b>30.09.07.</b>	<b>30.09.06.</b>
	<b>Ls</b>	<b>Ls</b>
State social insurance obligatory premiums	88.878	122.264
Population income tax	58.951	39.374
The profit tax of the enterprise	37.324	331.703
VAT		
Other taxes	56	-19.090
	<u><b>185.209</b></u>	<u><b>474.251</b></u>

**Other debets to creditors**

	<b>30.09.07.</b>	<b>30.09.06.</b>
	<b>Ls</b>	<b>Ls</b>
Settlements on wages	169.017	110.803
Other creditors – settlement parties	25.394	1.528
	<u><b>194.411</b></u>	<u><b>112.331</b></u>

**Average quantity of workers at the enterprise**

	<b>3 Quarter</b>	<b>3 Quarter</b>
	<b>2007 Ls</b>	<b>2006 Ls</b>
Average quantity of workers at the enterprise	265	282
	<u><b>265</b></u>	<u><b>282</b></u>

Chairman of the Board

S. Brovkins

30.November 2007