PRESS RELEASE

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SWECO acquires additional company in Norway

SWECO Grøner is continuing its expansion in Norway by acquiring the consulting engineering firm of Tveiten AS, with 29 employees.

"Tveiten is a valuable asset with impressive expertise, long experience. and a strong market position in southwestern Norway," says Vibecke Hverven, Managing Director of SWECO Grøner.

Tveiten AS is a mid-sized consulting engineering firm with 29 employees in the Telemark region, southwest of Oslo. The company's speciality areas include water and wastewater engineering, environmental engineering, technical installations, climate technology and structural engineering. Tveiten AS operates mainly southwestern Norway, but offers water and wastewater services nationwide as well as in the international market.

"We look forward to continuing our positive development as part of SWECO Grøner, it will be exciting," says Gunnar Bjørnson, Managing Director of Tveiten AS.

With 600 employees, SWECO Grøner is one of Norway's largest engineering consultancies, and provides services in infrastructure, structural and civil engineering, energy, environmental engineering and building service systems. A series of acquisitions in recent years has strengthened SWECO Grøner's position in several regions of the country and contributed to the company's growth.

SWECO is the Nordic region's leading provider of consulting services with combined expertise in engineering, environmental technology and architecture. SWECO has around 4,900 employees in ten countries and recorded annual sales of around SEK 3.9 billion in 2006. The company has projects currently underway in some 75 countries worldwide. The SWECO share is quoted on the Stockholm Stock Exchange. SWECO is a member of OMX Nordic Exchange in Stockholm.

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SWECO may be required to disclose the information provided herein pursuant to the Securities Markets Act.

