

To Nasdaq Copenhagen

11 August 2015

Test auction

To test systems and settlement procedures, Nykredit will conduct a test auction in DKK-denominated bonds on Thursday 13 August 2015 through Nasdaq Copenhagen's submarket for mortgage bond auctions subject to long settlement (136 – CPH Auctions).

The test auction will be held with 1 October 2015 as value date, and bids correct to three decimals will be accepted at the auction.

The following covered bond will be offered:

ISIN:	Name:	Currency:	Offering:
DK000950610-7	1% NYK 13H SDO October 2016 IT	DKK	50m

- 09:00 - Auction opens for bidding.
- 10:00 - Auction closes.
- 10:10 - Allotment of accepted bids.

Questions regarding the test auction may be addressed to Nykredit Realkredit A/S, Group Treasury, Christian Mauritzen, tel +45 44 55 10 14.

Other questions may be addressed to Corporate Communications, tel +45 44 55 14 50.