



Securities Commission of Republic of Lithuania

30 11 2007

*Nr. 977*

### **Interim confirmation of responsible persons**

This confirmation of responsible persons regarding financial information of Gubernija AB as of 30 September 2007 is provided following article 22 of Republic of Lithuania Law on securities, dated January 2007 and Lithuanian Securities Commission resolution No. 1K-3 on rules of disclosure and submission of periodic and additional information, dated 23 February 2007.


We, Managing director of Gubernija AB Romas Bubnelis and Chief accountant Vitalija Ramanauskienė, confirm that to the best of our knowledge, provided interim financial information is prepared in accordance with international Financial Reporting standards, gives a true and fair view of assets, liabilities, financial position and profit of AB "Gubernija".

Attach: unaudited interim financial statement of Gubernija AB of the nine month of 2007, prepared in accordance with the International Financial Reporting standards.

Managing director

 Romas Bubnelis

Chief accountant

 Vitalija Ramanauskiene

AB GUBERNIJA, 144715765

(įmonės pavadinimas)

DVARO 179, ŠIAULIAI

(įmonės kodas, adresas, kiti duomenys)

PATVIRTINTA

20 \_\_\_\_\_ m. \_\_\_\_\_ d.  
protokolo Nr. \_\_\_\_\_

2007 m. Rugsėjo 30 d. **PELNO (NUOSTOLIŲ) ATASKAITA/  
INCOME STATEMENT**

2007-01-01..2007-09-30

(finansinių atskaitomybės sudarymo data) 2007 10 25 Nr.:

(finansinis laikotarpis)

Litas/in Litas

	Straipsniai/ Items	Pastabos Nr./ Notes	Finans. m./ Finan. year2007-09- 30	Praėję finansiniai m. Previous financial year2006-12-31	Praėję fin. m./ Previous financial year2006-09-30
I.	<b>PARDAVIMO PAJAMOS/ SALES</b>	16	40 177 139	52 395 801	40 922 868
II.	<b>PARDAVIMO SAVIKAINA/ COST OF SALES</b>	17	30 975 219	39 912 302	30 802 711
III.	<b>BENDRASIS PELNAS (NUOSTOLIAI)/ GROSS PROFIT</b>		<b>9 201 920</b>	<b>12 483 499</b>	<b>10 120 157</b>
IV.	<b>VEIKLOS SĄNAUDOS / OPERATING EXPENSES</b>	18	11 127 784	15 401 572	11 153 600
IV	Pardavimo/ Sales		8 072 490	10 883 063	7 829 891
IV	Bendrosios ir administracinės/ General and administrative		3 055 294	4 518 509	3 323 709
V.	<b>TIPINĖS VEIKLOS PELNAS (NUOSTOLIAI) / OPERATING PROFIT</b>		<b>(1 925 864)</b>	<b>(2 918 073)</b>	<b>(1 033 443)</b>
VI.	<b>KITA VEIKLA / OTHER OPERATIONS</b>	19	214 612	(3 680)	(13 576)
VI	Pajamos/ Income		299 332	32 320	13 424
VI	Išlaidos/ Expenses		84 720	36 000	27 000
VII.	<b>FINANSINĖ IR INVESTICINĖ VEIKLA/ FINANCIAL AND INVESTING ACTIVITIES</b>	20	<b>(1 325 120)</b>	<b>(1 512 332)</b>	<b>(1 051 853)</b>
VI	Pajamos/ Income		2 161	13 805	101 303
VI	Išlaidos/ Expenses		1 327 281	1 526 137	1 153 156
XI.	<b>PELNAS (NUOSTOLIAI) PRIĖS APMOKESTINIMĄ/ CURRENT YEAR PROFIT BEFORE TAXES</b>		<b>(3 036 372)</b>	<b>(4 434 085)</b>	<b>(2 098 872)</b>
XII.	<b>PELNO MOKESTIS/ PROFIT TAX</b>	21	323 011	31 181	
XIII.	<b>GRYNASIS PELNAS (NUOSTOLIAI)/ NET PROFIT OF CURRENT YEAR</b>		<b>(3 359 383)</b>	<b>(4 402 904)</b>	<b>(2 098 872)</b>

Gen. direktorius

(įmonės administracijos vadovo pareigų  
pavadinimas)

parašas( signature)

Romas Bubnelis

vardas ir pavardė (name, surname)

AB GUBERNIJA, 144715765

(įmonės pavadinimas)

DVARO 179, ŠIAULIAI

(įmonės kodas, adresas, kiti duomenys)

PATVIRTINTA

20

m.

protokolo Nr.

2007 m. rugsėjo 30 d. **BALANSAS/ BALANCE SHEET**

(finansinės atskaitomybės sudarymo data)

2007.10.25 Nr.

2007-01-01..2007-09-30


(ataskaitinis laikotarpis)

Litas/in Litas

TURTAS/ ASSETS		Pastabos Nr./ Notes	Finansiniai metai/ Financial year 2007.09.30	Praeję finansiniai m./ Financial year 2006-12-31	Praeję finansiniai m./ Previous financial year 2005-12-31
<b>A.</b>	<b>ILGALAIKIS TURTAS/ Long term assets</b>		<b>35 166 776</b>	<b>39 725 248</b>	<b>44 937 825</b>
<b>I.</b>	<b>NEMATERIALUSIS TURTAS / INTANGIBLE ASSETS</b>	<b>1</b>	<b>247 034</b>	<b>363 489</b>	<b>23 365</b>
I.3	Patentai, licencijos/ Licences and patents		190750	272 500	
I.4	Programinė įranga/ Computer software		52799	83 364	5 153
I.5	Kitas nematerialus turtas/ Other intangible assets		3485	7 625	18 212
<b>II.</b>	<b>MATERIALUSIS TURTAS/ TANGIBLE ASSETS</b>	<b>2</b>	<b>34 605 782</b>	<b>38 724 788</b>	<b>44 225 843</b>
II.2	Pastatai ir statiniai / Buildings & Plant		12206365	12 973 173	13 411 407
II.3	Mašinos ir įrengimai / Machinery & equipment		19987355	22 430 766	26 798 655
II.4	Transporto priemonės / Vehicles		435028	636 659	712 423
II.5	Kita įranga, prietaisai, įrankiai ir įrengimai / Other property, plant and equipment		1669099	2 348 774	2 253 814
II.6	Nebaigta statyba/ Construction in progress				375 453
II.7	Kitas materialusis turtas / Other tangible assets		307935	335 416	674 091
<b>III.</b>	<b>FINANSINIS TURTAS / FINANCIAL LONG - TERM ASSETS</b>	<b>3</b>	<b>17 100</b>	<b>17 100</b>	<b>17 100</b>
III.4	Kitas finansinis turtas/ Other financial assets		17100	17 100	17 100
<b>IV.</b>	<b>KITAS ILGALAIKIS TURTAS/OTHER TANGIBLE ASSETS</b>	<b>4</b>	<b>296 860</b>	<b>619 871</b>	<b>671 517</b>
IV.1	Atidėto pelno mokesčio turtas/Diferend profit taxes assets		296860	619 871	671 517
<b>B.</b>	<b>TRUMPALAIKIS TURTAS/ Short term assets</b>		<b>12 547 184</b>	<b>12 509 865</b>	<b>12 291 637</b>
<b>I.</b>	<b>ATSARGOS, IŠANKSTINIAI APMOKĖJIMAI IR NEBAIGTOS VYKDYTI SUTARTYS/ STOCK AND CONTRACTS IN PROGRESS</b>	<b>5</b>	<b>5 015 822</b>	<b>4 455 192</b>	<b>5 323 666</b>
I.1	Atsargos/ Inventories		4 575 929	4 023 994	4 656 040
I.1.1	Zaliavos ir komplektavimo gaminiai/ Raw materials and consumables		3096971	2 993 464	3 455 085
I.1.2	Nebaigta gamyba/ Work in progress		634596	393 839	504 147
I.1.3	Pagaminta produkcija/ Finished goods		835290	618 348	687 505
I.1.4	Pirktos prekės, skirtos perparduoti/ Goods for resale		9072	18 343	9 303
I.2	Išankstiniai apmokėjimai/ Prepayments		439893	431 198	667 626
I.3	Nebaigtos vykdyti sutartys/ Contracts in progress				
<b>II.</b>	<b>PER VIENERIUS METUS GAUTINOS SUMOS/ AMOUNTS RECEIVABLE WITHIN ONE YEAR</b>		<b>7 008 609</b>	<b>7 666 112</b>	<b>6 967 971</b>
II.1	Pirkėjų įsiskolinimas / Trade debtors	6	7001453	7 655 220	6 956 087
II.3	Kitos gautinos sumos / Other amounts receivable		7156	10 892	11 884
<b>III.</b>	<b>Kitas trumpalaikis turtas</b>	<b>7</b>	<b>87200</b>		
III.1	Terminuoti indėliai		87200		
<b>IV.</b>	<b>PINIGAI IR PINIGŲ EKVIVALENTAI/ CASH IN BANK AND IN HAND</b>	<b>8</b>	<b>435553</b>	<b>388 561</b>	<b>369 287</b>
	<b>TURTO IŠ VISO / TOTAL ASSETS:</b>		<b>47 713 960</b>	<b>52 235 113</b>	<b>57 598 749</b>

	<b>NUOSAVAS KAPITALAS IR ĮSIPAREIGOJIMAI/ Capital and reserves</b>	Pastabos Nr./ Notes	Finansiniai m. Financial year2007-09-30	Praėję finansiniai m. Previous financial year2006-12-31	Praėję finansiniai m. Previous financial year2005-12-31
<b>C.</b>	<b>NUOSAVAS KAPITALAS / SHAREHOLDERS CAPITAL</b>		<b>11 013 988</b>	<b>14 310 524</b>	<b>18 607 837</b>
I.	KAPITALAS/ CAPITAL	9	21786000	21786000	21786000
I.1	Įstatinis (pasirašytasis) / Subscribed capital		21786000	21 786 000	21 786 000
I.4	Savos akcijos/ Own Shares (-)				
<b>II.</b>	<b>PERKAINOJIMO REZERVAS (REZULTATAI)/ REVALUATION RESERVE</b>	10	<b>2967255</b>	<b>3 323 389</b>	<b>3 882 373</b>
<b>III.</b>	<b>REZERVAI/ RESERVES</b>	11			
III.1	Privalomasis rezervas/ Legal reserve				
III.2	Savoms akcijoms įsigyti/ Reserve for acquiring own shares				
III.3	Kiti rezervai/ Other reserves				
<b>IV.</b>	<b>NEPASKIRSTYTASIS PELNAS (NUOSTOLIAI) PROFIT (LOSS)/ BROUGHT FORWARD</b>	12	<b>(13 739 267)</b>	<b>(10 798 865)</b>	<b>(7 060 536)</b>
IV.1	Ataskaitinių metų pelnas (nuostolis)/ Profit (loss) of the reporting year profit		(2 940 402)	(3 738 329)	(3 122 537)
IV.2	Ankstesnių metų pelnas (nuostolis)/ Profit (loss) of the previous year		(10 798 865)	(7 060 536)	(3 937 999)
<b>E.</b>	<b>MOKĖTINOS SUMOS IR ĮSIPAREIGOJIMAI/ Amounts payable and liabilities</b>		<b>36 699 972</b>	<b>37 924 589</b>	<b>38 990 912</b>
<b>I.</b>	<b>PO VIENERIŲ METŲ MOKĖTINOS SUMOS IR ILGALAIKIAI ĮSIPAREIGOJIMAI/ Amounts payable after one year and long term liabilities</b>	13	<b>18 977 807</b>	<b>19 040 670</b>	<b>19 498 551</b>
I.1	Finansinės skolos/ Financial debts		17 950 822	17 950 838	18 220 301
I.1.1	Lizingo (finansinės nuomos) ar panašūs įsipareigojimai/ Leases and similar obligations				87 284
I.1.2	Kreditinėms institucijoms / Credit institutions			17 950 838	18 130 384
I.1.3	Kitos / Others		17950822		2 633
I.5	Atidėtieji mokesčiai/ Deferred taxes		1026985	1 089 832	1 278 250
I.6	Kitos mokėtinos sumos ir ilgalaikiai įsipareigojimai/ Other amounts payable and non-current liabilities				
<b>II.</b>	<b>PER VIENERIUS METUS MOKĖTINOS SUMOS IR TRUMPALAIKIAI ĮSIPAREIGOJIMAI/ Amounts payable in one year and short term liabilities</b>	14	<b>17 722 165</b>	<b>18 883 919</b>	<b>19 492 361</b>
II.1	Ilgalaikių skolų einamųjų metų dalis/ Current portion of non-current debts		1 950 832	3 246 587	6 039 874
II.2	Finansinės skolos/ Financial debts		2 819 668	2 779 942	3 797 180
II.2.1	Kreditinėms institucijoms / Credit institutions				
II.2.2	Kitos skolos/ Other debts		2819668	2 779 942	3 797 180
II.2	Skolos tiekėjams/ Trade amounts payable		5637862	6 077 474	5 963 821
II.3	Avansu gautos sumos p/g pasirašytas sutartis		1720915		
II.5	Pelno mokesčio įsipareigojimai/ Profit tax liabilities				
II.6	Su darbo santykiais susiję įsipareigojimai./ Liabilities related with labour relations		1587359	1 725 916	1 634 169
II.7	Atidėjiniai/ Provisions				
II.8	Kitos mokėtinos sumos ir trumpalaikiai įsipareigojimai/ Other amounts payable and current liabilities	15	4005529	5 054 000	2 057 317
	<b>NUOSAVO KAPITALO IR ĮSIPAREIGOJIMŲ, IŠ VISO/ TOTAL EQUITY AND LIABILITIES:</b>		<b>47 713 960</b>	<b>52 235 113</b>	<b>57 598 749</b>

Generalinis direktorius  
(įmonės administracijos vadovo pareigų pavadinimas)

  
(parašas)signature

Romas Bubnelis  
vardas,pavardė(name, surname)

PATVIRTINTA

20 m.

protokolo Nr.

2007 m. rugsėjo 30 d

NUOSAVO KAPITALO POKYČIŲ ATASKAITA/

STATEMENT OF CHANGES IN EQUITY

(atskaitomybės sudarymo data)

2007 10 25 Nr.

2007-01-01..2007-09-30


(ataskaitinis laikotarpis)

Litas/in Litas

	Apmokėtas įstatinis kapitalas/ Paid authorised capital	Ak cij ų pri eda i/ Sh	Savos akcijos (-)/ Own shares ( )	Perkainojimo rezervas (rezultatai)/ Revaluation reserves (results)		Įstatymo numatyti rezervai/ Legal reserves		Kiti rezerv ai/	Nepa- skirstytasis pelnas (nuostoliai)/ Retained earnings (losses)	Iš viso/ Total
				Ilgalaikio materialiojo turto/ Tangible assets	Finansi nio turto/ Financ ial	Privaloma- sis/ Compulsory	Savų akcijų įsigijimo/ acquisition of own			
<b>1 Persk. Lik.praėj. Finans. metų pradžioje/ Balance as of 31 December 2005</b>	21 786 000			3 882 373					(7 060 536)	18 607 837
8. Pelno (nuostolių) ataskaitoje nepripažintas pelnas (nuostoliai)/Profit (loss), excluded from income statement				( 518 208)					518 208	
9. Ataskaitinio laikotarpio grynasis pelnas (nuostoliai)/ Net profit (loss) of the reporting period									(2 098 872)	(2 098 872)
13. Panaudoti rezervai/ Used reserves										
<b>15. Likutis praėjusių finansinių metų 06-09-30 Balance as of 06- 09-30</b>	21 786 000			3 364 165					(8 641 200)	16 508 965
19. Pelno (nuostolių) ataskaitoje nepripažintas pelnas (nuostoliai)/ Profit (loss), excluded from income statement				( 40 776)					146 367	105 591
20. Ataskaitinio laikotarpio grynasis pelnas (nuostoliai)/ Net profit (loss) of the reporting period									(2 304 032)	(2 304 032)
<b>2. Likutis ataskaitinių finansinių metų pabaigoje/ Balance as of 31 December 2006</b>	21 786 000			3 323 389					(10 798 865)	14 310 524
19. Pelno (nuostolių) ataskaitoje nepripažintas pelnas (nuostoliai)/ Profit (loss), excluded from income statement				( 356 134)					418 981	62 847
20. Ataskaitinio laikotarpio grynasis pelnas (nuostoliai)/ Net profit (loss) of the reporting period									(3 359 383)	(3 359 383)
<b>26. Likutis ataskaitinių finansinių metų pabaigoje/ Balance as of 30 -09- 2007</b>	21 786 000			2 967 255					(13 739 267)	11 013 988

Generalinis direktorius

(įmonės administracijos vadovo pareigų pavadinimas)


  
(parašas)signature

Romas Bubnelis

vardas,pavardė(name, surname)

AB GUBERNIJA, 144715765

(įmonės pavadinimas)  
DVARO 179, ŠIAULIAI

(įmonės kodas, adresas, kiti duomenys)

PATVIRTINTA

20.... m.....d.

protokolo Nr.....

2007 m.rugsėjo mėn. 30 d PINIGŲ SRAUTŲ ATASKAITA/

CASH FLOW STATEMENT

(finansinės atskaitomybės sudarymo data)

2007-10-25 Nr.

(€ (ataskaitinis laikotarpis) 2007-01-01..2007-09-30

Litas/in Litas

Eil. Nr.	Straipsniai/ Items	Pastabos Nr./ Notes	Finansiniai metai/ Financial year 2007- 09-30	Praėję finansiniai m./ Previous financial year 2006-09-30
<b>I.</b>	<b>Pagrindinės veiklos pinigų srautai/ Cash flows from operating activities</b>			
I.1.	Ataskaitinio laikotarpio pinigų įplaukos (su PVM) / Inflows of the reporting period (VAT included)		43 275 121	45 476 116
I.1.1.	Pinigų įplaukos iš klientų/ Inflows from customers		42 953 320	43 428 924
I.1.2.	Kitos įplaukos/ Other inflows 15209		321 801	2 047 192
I.2.	Ataskaitinio laikotarpio pinigų išmokos/ Outflows of the reporting period		(42 468 073)	(41 868 040)
I.2.1.	Pinigai, sumokėti žaliavų, prekių ir paslaugų tiekėjams (su PVM)/ Cash paid to suppliers of raw materials, goods and services, and employees (VAT included)		(24 457 317)	(22 384 632)
I.2.2.	Pinigų išmokos, susijusios su darbo santykiais/ Outflows connected with labour relations		(6 592 789)	(6 201 530)
I.2.3.	Sumokėti į biudžetą mokesčiai/ Taxes paid into the budget		(11 223 098)	(12 672 419)
I.2.4.	Kitos išmokos/ Other payments		( 194 869)	( 609 459)
	<b>Grynieji pagrindinės veiklos pinigų srautai/ Net cash flows from operating activities</b>		<b>807 048</b>	<b>3 608 076</b>
<b>II.</b>	<b>Investicinės veiklos pinigų srautai/ Cash flows from investing activities</b>			
II.1.	Ilgalaikio turto (išskyrus investicijas) įsigijimas/ Acquisition of non-current assets (excluding investments)		( 186 982)	( 189 703)
II.2.	Ilgalaikio turto (išskyrus investicijas) perleidimas/ Transfer of non-current assets (excluding investments)		71 572	174 088
II.4.	Ilgalaikių investicijų perleidimas/ Transfer of long-term			
	<b>Grynieji investicinės veiklos pinigų srautai/ Net cash flows from investing activities</b>		<b>( 115 410)</b>	<b>( 15 615)</b>
<b>III.</b>	<b>Finansinės veiklos pinigų srautai/ Cash flows from financing activities</b>			
III.2.	Pinigų srautai, susiję su kitais finansavimo šaltiniais/ Cash flows arising from other financing sources		( 383 466)	(3 509 724)
III.2.1	Finansinių skolų padidėjimas		1 000 000	
III.2.1.1	Paskolų gavimas		1 000 000	
III.2.2.	Finansinių skolų sumažėjimas/ Decrease in financial debts		(3 104 381)	(3 509 724)
III.2.2.1.	Paskolų grąžinimas/ Loans returned		(2 202 498)	(2 244 337)
III.2.2.2.	Obligacijų supirkimas/ Purchase of bonds			
III.2.2.3.	Sumokėtos palūkanos/ Interest paid		( 798 888)	( 896 960)
III.2.2.4.	Lizingo (finansinės nuomos) mokėjimai/ Payments of lease (finance lease) liabilities		( 102 995)	( 368 427)

III.2.3.	Kitų įmonės išsipareigojimų padidėjimas/ Increase in other enterprise liabilities		4 498 375	
III.2.4.	Kitų įmonės išsipareigojimų sumažėjimas/ decrease in other enterprise liabilities		(2 777 460)	
III.3.	Kiti finansinės veiklos pinigų srautų padidėjimai/ Other increase in cash flows from financing activities		8 767	13 619
III.4.	Kiti finansinės veiklos pinigų srautų sumažėjimai/ Other decrease in cash flows from financing items		(234 017)	(101 819)
	<b>Grynieji finansinės veiklos pinigų srautai/ Net cash flows from financing activities</b>		<b>(608 716)</b>	<b>(3 597 924)</b>
IV.	Ypatingųjų straipsnių pinigų srautai/ Cash flows from extraordinary items			
V.	Valiutų kursų pasikeitimo įtaka grynujų pinigų ir pinigų ekvivalentų likučiui/ Change in exchange rate		(35 930)	(17 861)
VI.	Grynasis pinigų srautų padidėjimas (sumažėjimas)/ Net increase (decrease) in cash flows		46 992	(23 324)
VII.	Pinigai ir pinigų ekvivalentai laikotarpio pradžioje/ Cash at the beginning of period		388 561	369 287
VIII.	Pinigai ir pinigų ekvivalentai laikotarpio pabaigoje/ Cash at the end of period		435 553	345 963

Gen. direktorius  
(įmonės administracijos vadovo  
pareigų pavadinimas)

  
parašas(signature)

Romas Bubnelis  
(vardas ir pavardė)

AB "Gubernija", the code of the Company -144715765, Dvaro 179, Šiauliai

## THE DECLARATORY LETTER

To the interim statement for nine months of the year 2007

### I. GENERAL INFORMATION

AB "Gubernija" (hereinafter-the Company) was registered on May 5, 1993 in the registry of the legal entities. The code of the Company is 144715765. The manager of the registry is the national enterprise "Registry centre".

The main activity of the Company is production and sales of beer, beer drinks, kvass and bread cider in the local market and abroad. The majority of production is made using substances bought in Lithuania.

The Company has got agencies in Vilnius (Kubiliaus g. 21, Vilnius) and Šilutės plentas 9, Klaipėda. They are the warehouses of the wholesale.

Traditional technologies are used in production of beer in the joint-stock company "Gubernija": a natural method of fermentation is applied, beer is not being diluted. It allows producing beer of high quality. Beer makes 83.3 percent in the structure of the produced products of the Company.

AB "Gubernija" sells beer not only in Lithuania, but also exports to the USA, Israel, Russia, Africa, supplies beer to Latvia, Germany, Sweden, and Estonia. Kvass is being sold in Latvia, Poland, Ireland, Germany, Great Britain, Russia, and Sweden.

#### Production of beer (thousand of deciliters)

No	Production title	1-IX months of the year 2007	1-IX months of the year 2006
1.	Beer in total(produced )	1923	2254
	In bottles	1797	2101
	On tap	126	153
2	Kvass in total (produced)	384	326

#### Sales and services (million Litas)

No	Indicators	1-IX months of the year 2007	1-IX months of the year 2006
1.	Income from sales	40,17	40,92

On September 30, 2007 there were 266 employees in the Company (on September 30, 2006 –there were 291 employees).

The financial year is coincident with the artificial year.

### II. THE PRINCIPLES OF ACCOUNTING

AB "Gubernija" in its practice follows the Laws on Joint-stock companies of the Republic of Lithuania, Laws on the Securities' market, other laws and regulatory acts of the Republic of Lithuania



The Company draws its financial reports in compliance with the Laws on Financial Reporting of the Republic of Lithuania, requirements of International Auditing Standards, and the accounting policy of the Company.

The Company implements the practice declared in the statutes.

The financial accountability is prepared with an assumption that the Company will be able to continue its activities in the nearest future.

Numbers in these reports are given in a national currency, Litas (Lt). Litas has been related to euro-3, 4528 litas for 1 euro since February 2, 2002.

AB "Gubernija" has applied the same accounting policy from January 01, 2007 until September 30, 2007 as it was during the last reporting year. A short description of the accounting policy is declared in the financial accountability on December 31, 2006.

### III. NOTES OF THE DECLARATORY LETTER

#### NOTE 1: THE INTANGIBLE ASSETS

AB "Gubernija" did not buy and did not write-off any intangible assets during the reporting cycle.

Indicators	Prestige	Patent rights, licenses, etc.	Program software	Other intangible assets	In total
The residual value in the end of the last financial year		272500	83364	7626	363490
a) Permanent intangible assets by their cost price					
In the end of the last financial year		327000	122043	102061	551104
Changes in the financial year:					
The acquisition of the assets					
Disposed to other people and written-off assets (-)					
Rewrites from one article to another +/-(-)					
In the end of the financial year		327000	122043	102061	551104
b) Depreciation					
In the end of the financial year		54500	38679	94435	187614
changes of the financial year:					
depreciation of the financial year		81750	30565	4141	116456
reconstructive contributions (-)					
depreciation of the disposed to other people and written-off assets					
rewrites from one article to another +/-(-)					
In the end of the financial year		136250	69244	98576	304070
c) Decrease of the value					
In the end of the last financial year					
Changes in the financial year:					
decrease of the value of the financial year					
reconstructive contributions (-)					
depreciation of the disposed to other people and written-off assets (-)					
rewrites from one article to another +/-(-)					
In the end of the financial year					
d) The residual value in the end of the financial year		190750	52799	3485	247034

On September 30, 2007 the cost price of the completely depreciated but still in use intangible assets was 31, 1 thousand Lt.

## NOTE 2: PERMANENT TANGIBLE ASSETS

The Company applies the evaluation method of the reassessed value to separate groups of the permanent assets (buildings, constructions and machines).

The permanent assets for 321, 3 thousand Lt were bought, for 261, 9 thousand Lt were sold, and permanent assets the residual value of which was 171, 2 thousand Lt were written- off during the reporting cycle.

### PERMANENT TANGIBLE ASSETS

Indicators	Buildings and constructions	Machines and equipment	Vehicles	Permanent assets in sets	Unfinished constructions	Other equipment, tools	In total
The residual value in the end of the last financial year	12973173	22430766	636659	335416		2348774	38724788
a) The cost price of the acquisition In the end of the last financial year	14549077	40030446	3756490	335416		8019719	66691148
Changes in the financial year: the acquisition of the assets		139	57264	65512		198396	321311
Disposed and written- off assets (-)		4111	296294	6155		736493	1043053
rewrites from one article to another +/-)	262	398894	(27670)	86838		82704	367352
In the end of the financial year	14549339	40425368	3489790	306766		7564326	66336758
b) Reassessment In the end of the last financial year	2530947	2401628	0	0	0	0	4932575
Changes in the financial year: increase (decrease) of the value +/-)							
disposed and written- off to others assets (-)							
rewrites from one article to another +/-)		367					367
In the end of the financial year	2530947	2401995	0	0	0	0	4932942
c) Depreciation In the end of the last financial year	4106851	20001308	3119831			5670945	32898935
Changes in the financial year: depreciation of the financial year	601961	2588928	135528			795449	4121866
depreciation of the reassessed assets	165109	253872					418981
depreciation of disposed and written- off to others assets (-)		4100	200597			571167	775864
depreciation of disposed and written- off to others assets (-)							
In the end of the financial year	4873921	22840008	3054762	0	0	5895227	36663918
e) The residual value in the end of the last financial year	12206365	19987355	435028	307935		1669099	34605782

The cost price of the completely depreciated but still in use tangible assets estimating reassessment was 10, 2 million Lt.

## NOTE 3: THE FINANCIAL ASSETS

The financial assets of AB "Gubernija" consist of fine investments to VŠĮ "Žaliasis taškas", VŠĮ Šiaulių universiteto mokslo ir technologijų parkas, and UAB "Krepšinis ir mes".

The method of the acquisition cost price is applied to the financial assets accounting of the Company.

#### NOTE 4: THE ASSETS OF THE DEFERRED PROFIT TAX

There are doubts if the future taxable profit will be sufficient to get use due to the experienced loss, therefore the assets of the profit tax is signed out in the first quarter.

The title of the article	I-IX months of the year 2007	The last financial year 2006
The remainder of the deferred profit tax assets on January 1	619871	619871
Income (expenses) in the profit (loss) report	-323011	0
The remainder; on September 30, 2007	296860	619871

The deferred profit tax assets are 296, 8 thousand Lt.

#### NOTE 6: INDEBTEDNESS OF THE CUSTOMERS

Indebtedness of the customers	The financial year 2007 I-IX months	The last financial year 2006-12-31
Indebtedness of the customers	7007461	7 661228
Devaluation till the recoverable value	-6 008	-6 008
IN TOTAL:	7001453	7 655 220

#### NOTE 8: MONEY AND MONEY EQUIVALENTS

Indicators	The financial year 2007-09-30	The last financial year 2006-12-31
Money in a bank	372033	302895
Money in the till	16537	41465
Money equivalents	46983	44201
IN TOTAL	435553	388561

#### NOTE 9: THE CAPITAL

Indicators	The amount of the shares	The sum
The structure of the share capital in the end of the financial year	21786000	21786000
1. According to the type of the shares		
1.1. Ordinary shares	21786000	21786000
1.2. Preference shares		
1.3. Shares of the employees		
1.4. Special shares		
1.5. Other shares		
IN TOTAL:	21786000	21786000
2. The capital of the state or municipalities	-	-
Shares which The Company owes	-	-
Shares which the subsidiary enterprises owe	-	-

The nominal value for one share of the Company is 1 Lt. Shares are completely paid. AB "Gubernija" did not buy its own shares during the reporting cycle.

Ordinary nominal shares of AB "Gubernija" are in the list of the current market of AB "Vilniaus vertybinių popierių birža" ("Vilnius bourse"), (listed in on September 13, 2004).

#### NOTE 10: THE RESERVE OF REASSESSMENT

In the end of the year 2004 the Company reassessed buildings, constructions and production machines. A remainder of the formed reserve of the reassessment for September 30, 2007 makes 2.97 million Lt.

Depreciating the part of the reassessed assets, the reassessment reserve and the deferred profit tax are being reduced, and the profit of the reporting cycle which is not acknowledged appears in the profit (loss) reports. An unacknowledged profit for nine months of the reporting cycle due to the depreciation of the reassessed part of the tangible assets is 418, 9 thousand Lt.

#### NOTE 13: THE STATUS OF LONG-TERM OBLIGATIONS OF THE COMPANY

On April 26, 2007 a creditor of AB "Gubernija" changed. UAB "Respublikos investicija" took over the requirement rights occurring from the crediting contract of December 28, 2004 made with AB SEB Vilnius bank and AB Bank "Hansabankas". Order and terms of the implementation of the Crediting contract obligations have not changed to AB "Gubernija".

#### NOTE 14: SHORT-TERM OBLIGATIONS

Indexes	Debts or their parts, payable		
	During one financial year	In a year, but not later than in a five years	In five years
Division of payable sums according to their types			
Financial debts:	1950832	17950822	-
- Others	2819668		-
Debts to the suppliers	5637862	-	-
Sums received in advance under the signed contracts	1720915	-	
Obligations related to the work nexus	1587359	-	-
<b>Other payable sums, payable taxes;</b>	<b>4005529</b>		
- Excise	556109	-	-
-Water and environment pollution		-	-
- Tax of the realty	5758	-	-
- Other taxes	8666	-	-
-VAT	158062	-	-
Other payable sums	3276934		-
Referred taxes		1026985	
<b>IN TOTAL:</b>	<b>17722165</b>	<b>18977807</b>	-

#### NOTE 16-17: INFORMATION ABOUT BUSINESS SEGMENTS

Income from sales during nine months of the year 2007 in comparison with the same period of the year 2006 decreased by 1, 8 percent or 745,7 Lt.

Sales of beer in comparison with the same period of the year 2006 decreased in 14, 7 % or 332 thousand dals. Production for 3, 4 million Lt has been exported. It makes 8, 5 percent of all income.

Sales to foreign countries decreased by 22, 9 percent in comparison with the same reporting cycle of the last year.

AB "Gubernija" increases successfully producing of soft drinks. In comparison with the same reporting cycle of the last year sales of kvass increased in 34, 5 percent..

Due to the decreased amount of the produced production permanent expenses for 1 dal of production increased. The increase of expenses was influenced by the rise in prices of energetic resources, the stock, and the structural changes of the production.

#### NOTE 20: FINANCIAL AND INVESTMENT ACTIVITIES

The Company had expenses of the financial activities for 1, 33 million Lt during nine months of the year 2007. Paid interest to the banks make the major part of them.

#### NOTE 21: NET PROFIT (LOSS)

In the year 2007 AB "Gubernija" worked into a loss and experienced a loss of 3, 36 million Lt. The profit before the interest, depreciation, and amortization (EBITDA) - 2, 7 million Lt.

The unacknowledged profit of the reporting cycle of nine months of the year 2007 is 418, 9 thousand Lt. Due to this transaction the loss in the profit (loss) report does not match with the balance loss of the reporting year. The balance loss of the reporting cycle is (2 940 402 Lt).

The unacknowledged profit due to the depreciation of the part of the reassessed assets is shown in the report of the capital changes.

#### OTHER SIGNIFICANT INFORMATION

There is an uncompleted case about acknowledging the decisions of the general shareholders' meeting as invalid in the circuit court of Šiauliai.

The tax inspection

The Tax inspectorate can inspect how the Company pays taxes and count additional taxes and fines at any time.

The interim statement of the first six months of the year 2007 of AB "Gubernija" has not been audited.

The General Manager



Romas Bubnelis