

**INFORMATION DOCUMENT OF REFERENCES FOR THE INVESTORS OF
PUBLIC LIMITED LIABILITY COMPANY CITY SERVICE AS**

10 August 2015

Translation note. This document is a translation from the original, which was prepared in Lithuanian language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of the accompanying document takes precedence over the translation.

The issue of shares of City Service AS (previous name – City Service EU AS, a public limited liability company entered into the Commercial Register of the Republic of Estonia, registry code 12827710, registered office J. Kunderi St. 8A, Tallinn, 10121, the Republic of Estonia) and admitting thereof to trading on regulated market AB NASDAQ OMX Vilnius is subject to exemptions of Item 3 of Part 4 of Article 5 and Item 4 of Part 7 of Article 5 of the Law of the Republic of Lithuania on Securities (as amended) regarding non-preparation of the prospectus.

This information document of references was prepared according to Annexes I and III of the Commission Regulation No 809/2004 of 29 April 2004 (as amended) and together with the enclosed description of the risk factors and other Documents (as indicated below) is deemed equivalent to the prospectus, as it is established in the applicable legal acts of the Republic of Lithuania.

In this document the references are given to Common Draft Terms of Cross-Border Merger of public limited liability company “City Service” (a public limited liability company entered into the Register of Legal Persons of the Republic of Lithuania, registry code 123905633, registered office Konstitucijos ave. 7, Vilnius, Republic of Lithuania, the shares of which were listed on the Main List of AB NASDAQ OMX Vilnius until the merger date, hereinafter City Service AB) and City Service AS, dated 19 May 2015 and to other Documents of City Service AS and City Service AB (as indicated below). The Common Draft Terms of Cross-Border Merger were approved by the general meeting of shareholders of City Service AB, dated 30 June 2015 and by the decision of the sole shareholder of City Service AS, dated 29 June 2015. The Expert Report on Assessment of the Common Draft Terms of the Cross-Border Merger was prepared by RÖDL & PARTNER UAB on 20 May 2015. The interim report of City Service EU AS (current name City Service AS) for the period from the establishment of the company (2 April 2015) till 30 April 2015, which was concluded for the purposes of preparation of the merger terms and provision thereof for the valuation of RÖDL & PARTNER UAB, is attached hereto.

General information on City Service AS and on the cross-border merger

City Service EU AS (current name City Service AS) was established on 2 April 2015. As from 8 April 2015 until completion of the aforementioned cross-border merger, the sole shareholder of City Service AS was City Service AB, which held all 250,000 shares of the company with a par value of 0.10 EUR each.

On 30 April 2015 the general meeting of shareholders of City Service AB decided *inter alia* to approve the participation of City Service AB in the formation of the European company (*Societas Europaea*), during which AB City Service will be merged to its wholly owned subsidiary City Service EU AS (currently City Service AS), as indicated below. To establish that the formation of the European company (*Societas Europaea*) will be performed in 2 (two) stages:

- (i) by way of the cross-border merger of limited liability companies, during which City Service AB, which will cease its activities after the merger without undergoing the liquidation procedure, will be merged to its subsidiary City Service AS;
- (ii) after the implementation of the procedure indicated in item (i) above, by way of conversion of City Service AS, to which all the rights and obligations of City Service AB will pass after the performance of the cross-border merger, into the European company (*Societas Europaea*).

After execution of all the formalities foreseen under the applicable Lithuanian and Estonian laws, the indicated cross-border merger of City Service AB to City Service AS was completed on 10 August 2015 (hereinafter, the "Merger Date"). On the indicated Merger Date City Service AB was merged to City Service AS which took over all the assets, rights and liabilities of City Service AB. City Service AB shall be dissolved without going into liquidation and City Service AS continues the activities following the completion of the merger and is the legal successor of City Service AB, i.e. the company resulting from the merger.

On the indicated Merger Date all the shareholders of City Service AB became the shareholders of City Service AS, directly holding 100 per cent of all votes and shares in City Service AS. On the Merger Date each shareholder of City Service AB held the same number of shares in City Service AS that it had held in City Service AS up to and until the Merger Date.

The general meeting of shareholders of City Service AB dated 30 June 2015 have *inter alia* decided to increase the authorised capital City Service AB from the own funds of the company, i.e. from the share premium. The authorised capital was increased by EUR 316,100 from EUR 9,166,900 up to EUR 9,483,000 by increasing the nominal value of already issued each ordinary registered share of City Service AB by EUR 0.01, i.e. up to EUR 0.30. The increased share capital was registered with the Register of Legal Persons of the Republic of Lithuania prior to the Merger Date (on 1 July 2015), therefore, on the Merger Date the registered share capital of City Service AB equalled to EUR 9,483,000, which was divided into 31,610,000 ordinary registered shares with the nominal value of EUR 0.30 each.

Taking into consideration the aforementioned issues on the Merger Date (i) all 250,000 shares of City Service AS of EUR 0.10 nominal value each were annulled; (ii) the share capital of City Service AS was increased by and up to EUR 9,483,000, whereas 31,610,000 new shares of EUR 0.30 nominal value each were issued to the shareholders of City Service AB (the nominal value of 1 share of City Service AS was changed from EUR 0.10 into EUR 0.30).

After the completion of the cross-border merger, whereby City Service AB ceased to exist, the structure of the group of companies to which City Service AB and City Service AS belongs, remained unchanged, with the exception, indicated below. After the cross-border merger, the acquiring company continues its activities as a public limited liability company under the business name City Service AS and owns companies, which before the cross-border merger were directly or indirectly held by City Service AB, which ceased to exist, i.e. City Service AS generally became a holding company. The group companies indicated in Section 7 below were held by City Service AB and were transferred to City Service AS on the Merger Date.

Definitions used in this information document of references for the investors:

Company or Issuer	City Service AS (previous name City Service EU AS), a public limited liability company entered into the Commercial Register of the Republic of Estonia, registry code 12827710, registered office J. Kunderi St. 8A, Tallinn, 10121, the Republic of Estonia, which continues its activities following the completion of the Merger and is the legal successor of City Service AB
City Service AB	A public limited liability company "City Service", entered into the Register of Legal Persons of the Republic of Lithuania, registry code 123905633, registered office Konstitucijos ave. 7, Vilnius, Republic of Lithuania, which transferred all the assets, rights and liabilities to City Service AS following completion of the merger and is being dissolved without going into liquidation
Documents	The Merger Terms (with annexes thereof, including the Articles of Association of the Issuer), Expert Report on Assessment of the Merger Terms, List of Risk Factors, IFRS Financial Statements, Annual Reports and the Interim Financial Statements as described in this table below, which together with this information document of references for the investors is deemed equivalent to the prospectus
Merger	The merger of City Service AB to the Company under the Merger Terms
Merger Date	10 August 2015 – the date, when the merger of City Service AB to the Company was completed in accordance with the Merger Terms
Merger Terms	The Common Draft Terms of Cross-Border Merger of City Service AB and the Company of 19 May 2015, approved by the general meeting of shareholders of City Service AB, dated 30 June 2015 and by the sole shareholder of the Company on 29 June 2015
Annual Reports	Consolidated Annual Reports of City Service AB for 2012, 2013 and 2014, reviewed by the auditor
OMX	AB NASDAQ OMX Vilnius (Vilnius stock exchange), a public limited liability company established and existing under the laws of the Republic of Lithuania, corporate ID code 110057488, with its registered address at Lvovo str. 25, Vilnius, Lithuania
Regulation	Commission Regulation (EC) No 809/2004 of 29 April 2004 implementing Directive 2003/71/EC of the European Parliament and of the Council as regards information contained in prospectuses as well as the format, incorporation by reference and publication of such prospectuses and dissemination of advertisements (as amended)
List of Risk Factors	The enclosed separate document, containing the information regarding risk factors related to shares and activities of City Service AS
Interim Financial Statements	City Service AB unaudited consolidated interim financial statements for the three months period ended 31 March 2015

IFRS Financial Statements	Sets of Annual Financial Statements for 2012, 2013 and 2014 ¹ collectively
Set of Annual Financial Statements for 2012	City Service AB audited consolidated and company's financial statements for the year ended 31 December 2012
Set of Annual Financial Statements for 2013	City Service AB audited consolidated and company's financial statements for the year ended 31 December 2013
Set of Annual Financial Statements for 2014	City Service AB audited consolidated and company's financial statements for the year ended 31 December 2014

The main information about City Service AB and the Issuer is provided in this information document of references for investors and other Documents, indicated in Section above.

It is possible to get acquaintance with these Documents on the website of the Company at www.cityservice.eu, of OMX at www.nasdaqomxbaltic.com also on the website of the central base of regulated information of Lithuania at www.crib.lt.

¹ Taking into consideration that the Company (founded on 2 April 2015), which continues its operations after the Merger, merging City Service AB (which ceased to exist after the Merger) to the Company, has not announced its annual or interim financial statements, in this document the references are given to the historical financial information of publicly announced financial statements of City Service AB.

Annex I of the Regulation
Minimum Disclosure Requirements for the Share Registration Document

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
1.	PERSONS RESPONSIBLE	
1.1.	Person responsible for the information equivalent to the prospectus information	The person responsible for the information provided in this document (including the List of Risk Factors) is City Service AS, a public limited liability company entered into the Commercial Register of the Republic of Estonia, registry code 12827710, registered office J. Kunderi St. 8A, Tallinn, 10121, the Republic of Estonia.
1.2.	A declaration by the responsible person	To the best of the knowledge and belief of the Company and member of its management board Jonas Janukēnas, having taken all reasonable care to ensure that such is the case, the information contained in this document is in accordance with the facts and contains no omission likely to affect its import.
2.	STATUTORY AUDITORS	
2.1.	Auditors of City Service AB that conducted the audit of the historical financial information	The IFRS Financial Statements have been audited by Ernst & Young Baltic UAB (page 3 of the IFRS Financial Statements). The Issuer has appointed Ernst & Young Baltic AS (Estonian company) as the auditor of the Company (decision of the founder of the Company, dated 30 March 2015).
2.2.	If auditors have resigned, been removed or not been re-appointed during the period covered by the historical financial information, indicate details if material	During the period covered by the historical financial information the auditors of City Service AB have not resigned, been not been removed or not been re-appointed.
3.	SELECTED FINANCIAL INFORMATION	
3.1.	Selected historical financial information regarding City Service AB, presented for each financial year for the period covered by the historical financial information, and any subsequent interim financial period	IFRS Financial Statements. Annual Reports. Interim Financial Statements.
3.2.	If selected financial information for interim periods is provided, comparative data from the same period in the prior financial year must also be provided	Interim Financial Statements.
4.	RISK FACTORS	List of Risk Factors.
5.	INFORMATION ABOUT THE ISSUER	
5.1.	<u>History and development of the Issuer</u>	

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
5.1.1.	The legal and commercial name of the Issuer	City Service AS. Section 5.1 of the Merger Terms. Section 1.1 of the Articles of Association of the Issuer.
5.1.2.	The place of registration of the Issuer and its registration number	Commercial Register of the Republic of Estonia, registry code 12827710. Section 1.1.1.1 of the Merger Terms.
5.1.3.	The date of incorporation of the Issuer	2 April 2015. The length of life of the Issuer is unlimited.
5.1.4.	The domicile and legal form of the Issuer, the legislation under which the Issuer operates, its country of incorporation, and the address and telephone number of its registered office	Domicile of the Issuer is J. Kunderi St. 8A, Tallinn, 10121, the Republic of Estonia, telephone: + 370 52 394900. Legal form of the Issuer – public limited liability company (Est. <i>aktsiaselts</i>), it operates under legislation of the Republic of Estonia.
5.1.5.	The important events in the development of the Issuer's business	Following completion of the Merger on the Merger Date the Issuer continues its activities, having taken over of all the assets, rights and liabilities of City Service AB, which is being dissolved without going into liquidation following the Merger. All other important events of the Issuer are reflected in the IFRS Financial Statements, Annual Reports and Interim Financial Statements.
5.2.	<u>Investments</u>	
5.2.1.	A description of the Issuer's principal investments for each financial year for the period covered by the historical financial information	Page 18 of the Interim Financial Statements, pages 34, 37 and 49 of the Set of Annual Financial Statements for 2014, pages 32, 36 and 46 of the Set of Annual Financial Statements for 2013, page 10 of the Annual Report for 2013, pages 29, 32 and 39 of the Set of Annual Financial Statements for 2012.
5.2.2.	A description of the Issuer's principal investments that are in progress	The Issuer is constantly looking for the opportunities to invest into companies of maintenance of residential apartment buildings and commercial buildings, acting in the European markets. However, as of the date hereof the Issuer does not execute investments.
5.2.3.	Information concerning the Issuer's principal future investments on which its management bodies have already made firm commitments	None.
6.	BUSINESS OVERVIEW	
6.1.	<u>Principal Activities</u>	
6.1.1.	Description of the principal activities of the Issuer	Page 7 of the Interim Financial Statements, note 3 of the IFRS Financial Statements, pages from 9 to 18 of the Annual Report for 2014, pages from 10 to 15 of the Annual Report for 2013 and pages from 9 to 14 of the Annual Report for 2012.

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
6.1.2.	Significant new products and/or services	Apart from the descriptions, indicated in parts of IFRS Financial Statements, Annual Reports and Interim Financial Statements, as described in section 6.1.1 above, there were no significant new products created or new services introduced.
6.2.	<u>Principal Markets</u>	Description of the principal markets, in which the Issuer competes and total revenue by category of activity, are indicated in parts of IFRS Financial Statements, Annual Reports and Interim Financial Statements, described in section 6.1.1 above. In addition to that total revenue by geographic market for each financial year for the period covered by the historical financial information is indicated on page 6 of the Annual Report for 2014, page 5 of the Annual Report for 2013 and page 4 of the Annual Report for 2012.
6.3.	Where the information given pursuant to items 6.1 and 6.2 has been influenced by exceptional factors, mention that fact	The information given pursuant to items 6.1 and 6.2 has not been influenced by exceptional factors.
6.4.	The Issuer's dependency on patents or licenses, industrial, commercial or financial contracts or new manufacturing processes	The Issuer is not dependent on patents or licences, industrial, commercial or financial contracts or new manufacturing processes and these aspects are not material to the Issuer's business or profitability.
6.5.	The basis for any statements made by the Issuer regarding its competitive position	Page 18 of the Annual Report for 2014.
7.	ORGANISATIONAL STRUCTURE	
7.1.	The group to which the Issuer belongs and the Issuer's position within the group	Pages from 9 to 11 of the Interim Financial Statements and Item 22 of the Annual Report for 2014. As a result of the Merger the Issuer is the parent (holding) company of the group described therein. The controlling shareholder of the Company (ICOR UAB) owns 66.23% shares of the Company. The ultimate parent of the Company is Global energy consulting OÜ, a holding company registered in Estonia (note 1 of the Set of Annual Financial Statements for 2014).
7.2.	Issuer's significant subsidiaries	Pages from 9 to 11 of the Interim Financial Statements and Item 22 of the Annual Report for 2014.
8.	PROPERTY, PLANTS AND EQUIPMENT	
8.1.	Information regarding any existing or planned material tangible fixed assets, including leased properties, and any major encumbrances thereon	Note 6 of the Set of Annual Financial Statements for 2014. The main tangible fixed assets, designated to execute the main activities of the Group is concentrated in the subsidiaries of the Issuer, which constantly invest to renewal thereof. Thus, the Issuer has no material tangible fixed assets and does not plan to acquire them directly.
8.2.	A description of any	There are no environmental issues that may affect the Issuer's

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
	environmental issues that may affect the Issuer's utilisation of the tangible fixed assets	utilization of the tangible fixed assets.
9.	OPERATING AND FINANCIAL REVIEW	
9.1.	<u>Financial Condition</u> Description of the Issuer's financial condition, changes in financial condition and results of operations	Annual Reports. IFRS Financial Statements and Interim Financial Statements.
9.2.	<u>Operating Results</u>	
9.2.1.	Information regarding significant factors, including unusual or infrequent events or new developments, materially affecting the Issuer's income from operations, indicating the extent to which income was so affected	Items 1.5, 1.6, 2 of the Annual Report for 2014, Items 1.5, 1.6 and Items from 2 to 6 of the Annual Report for 2013 and Items 1.5, 1.6, 2, 3 of the Annual Report for 2012. Notes 3 of the IFRS Financial Statements. The profit (loss) account is presented on the 4 th page of the Interim Financial Statements. List of Risk Factors.
9.2.2.	Information on material changes in net sales or revenues, a narrative discussion of the reasons for such changes	Annual Reports. Note 3 of the IFRS Financial Statements. Item 1.8 of the Interim Financial Statements. List of Risk Factors.
9.2.3.	Information regarding any factors that have materially affected, or could materially affect, directly or indirectly, the Issuer's operations	Item 6 of the Annual Report for 2014, Item 10 of the Annual Report for 2013 and Item 7 of the Annual Report for 2012. Notes 32 and 33 of the Set of Annual Financial Statements for 2014, notes 30 and 31 of the Set of Annual Financial Statements for 2013, notes 29 and 30 of the Set of Annual Financial Statements for 2012. The profit (loss) account, presented on the 4 th page of the Interim Financial Statements. List of Risk Factors.
10.	CAPITAL RESOURCES	
10.1.	Information concerning the issuer's capital resources (both short and long term)	Note 35 of the Set of Annual Financial Statements for 2014, note 33 of the Set of Annual Financial Statements for 2013, note 32 of the Set of Annual Financial Statements for 2012. Page 3 of the Interim Financial Statements. Following the decision of the general meeting of shareholders of City Service AB, dated 30 June 2015, the authorised capital of the company was increased from EUR 9,166,900 to EUR 9,483,000. The authorised capital was increased from the company's funds (share premium), by increasing the nominal value of each issued share by EUR 0.01, i.e. from EUR 0.29 to EUR 0.30. The capital increase of City Service AB was registered with the Register of Legal Persons of the Republic of Lithuania on 1 July 2015. Thus, under the Merger Terms,

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
		the authorised capital of the Issuer was also increased to EUR 9,483,000 and following the finalisation of the Merger it is divided into 31,610,000 ordinary registered shares with a nominal value of EUR 0.30 each.
10.2.	An explanation of the sources and amounts of and a narrative description of the Issuer's cash flows	IFRS Financial Statements and Interim Financial Statements (Cash Flow Statements and notes, related thereto).
10.3.	Information on the borrowing requirements and funding structure of the Issuer	Note 16 of the Set of Annual Financial Statements for 2014, note 14 of the Set of Annual Financial Statements for 2013, note 13 of the Set of Annual Financial Statements for 2012. Item 6 of the Interim Financial Statements.
10.4.	Information regarding any restrictions on the use of capital resources that have materially affected, or could materially affect, directly or indirectly, the Issuer's operations	There are no restrictions on the use of capital resources that have materially affected, or could materially affect, directly or indirectly, the Issuer's operations.
10.5.	Information regarding the anticipated sources of funds needed to fulfil commitments referred to in items 5.2.3 and 8.1	In case of a need the Issuer may use the available financial sources under the current credit agreements.
11.	RESEARCH AND DEVELOPMENT, PATENTS AND LICENCES The Issuer's research and development policies for each financial year for the period covered by the historical financial information	The Company has no patents, licenses. Furthermore, it does not have and did not apply research and development policies.
12.	TREND INFORMATION	
12.1.	The most significant recent trends in production, sales and inventory, and costs and selling prices since the end of the last financial year	Item 12 of the Interim Financial Statements.
12.2.	Information on any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the Issuer's prospects for at least the current financial year	List of Risk Factors.
13.	PROFIT FORECASTS OR ESTIMATES	Profit forecasts and estimates are not provided and announced.

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
14.	ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES AND SENIOR MANAGEMENT	
14.1.	<p>Information about:</p> <p>a) members of administration, management and supervisory bodies</p> <p>b) unlimited responsibility partners when the issuer's company is limited responsibility's association having share capital</p> <p>c) the founders if the issuer is founded less than five years ago</p> <p>d) any senior manager who is relevant to establishing that the Issuer has the appropriate expertise and experience for the management of the Issuer's business</p> <p>e) other information under section 14.1 of Annex I of the Regulation</p>	<p>Items 4, 6 and 7 of the Articles of Association of the Issuer.</p> <p>Following Item 7.7 of the Articles of Association of the Issuer, the supervisory board consists of 3 to 5 members, which are elected for a term of 4 years. The supervisory board shall plan the activities of the Company, organise the management of the Company and supervise the activities of the management board. Current supervisory board of the Company was formed on 8 April 2015 and consists of Andrius Janukonis (Chairman of the supervisory council), Gintautas Jaugielavičius and Artūras Gudelis (he was elected on 29 June 2015).</p> <p>Following Item 6.2 of the Articles of Association of the Issuer the management board shall have 1 member, elected for a term of 4 years. The management board is a directing body of the Company, which represents and directs the Company. Currently member of the management board of the Company is Jonas Janukėnas, who was elected on 29 June 2015.</p> <p>The information on Andrius Janukonis and Gintautas Jaugielavičius (members of the management board of former City Service AB) as well as on Jonas Janukėnas (member of the management board and general manager of former City Service AB) is provided in Items 1.6 and 1.7 of the Interim Financial Statements and in Items 5.1 and 5.2 of the Annual Report for 2014.</p> <p>In addition to that below please find the information on the places of employment of Andrius Janukonis, Gintautas Jaugielavičius, Jonas Janukėnas as well as of Artūras Gudelis for the last 5 years (except for the positions, held in the Company):</p> <p>Andrius Janukonis:</p> <p>Zespół Zarządców Nieruchomości Sp.z.o.o – member of the supervisory board (since January 2013);</p> <p>Realco UAB – member of the management board (since September 2012);</p> <p>Mano būstas LT UAB – member of the management board (since June 2012);</p> <p>Axis Industries AB – member of the management board (since April 2012);</p> <p>Lag&d UAB – Chairman of the management board (since December 2011);</p> <p>Komunalinių įmonių kombinatas UAB – Chairman of the management board (from July 2011 till March 2014);</p> <p>Ecoservice UAB – Chairman of the management board (from June 2011 till March 2014);</p> <p>ICOR UAB – member of the management board (since April 2012);</p> <p>Pirmoji galimybė UAB – member of the management board (from January 2011 till the end of June 2015);</p>

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
		<p>Vandens parkas UAB – member of the management board (since February 2010);</p> <p>Vilniaus energija UAB – member of the management board (from April 2014 till the beginning of July 2015);</p> <p>LITESKO UAB – member of the management board (from April 2012 till the beginning of July 2015);</p> <p>Dalkia Lietuva UAB – member of the management board (from April 2012 till June 2012);</p> <p>Eco holding UAB – member of the management board (from November 2010 till January 2012);</p> <p>Ozantis UAB – Chairman of the management board (from January 2009 till January 2011).</p> <p>Gintautas Jaugielavičius:</p> <p>Zespół Zarządców Nieruchomości Sp.z.o.o – member of the supervisory board (since January 2013);</p> <p>Realco UAB – member of the management board (since September 2012);</p> <p>Mano būstas LT UAB – member of the management board (since June 2012);</p> <p>Axis Industries AB – Chairman of the management board (since April 2012);</p> <p>Lag&d UAB – member of the management board (since December 2011);</p> <p>Ecoservice UAB – member of the management board (since June 2011);</p> <p>ICOR UAB – member of the management board (since April 2012);</p> <p>Pirmoji galimybė UAB – member of the management board (from January 2011 till the end of June 2015);</p> <p>Vandens parkas UAB – member of the management board (since February 2010);</p> <p>BORA UAB – manager (since August 2014);</p> <p>Dalkia Lietuva UAB – member of the management board (from April 2012 till June 2012);</p> <p>Eco holding UAB – member of the management board (from November 2010 till January 2012).</p> <p>Artūras Gudelis. Artūras Gudelis (38 years) acquired university education by graduating from Klaipėda University, Economic Faculty. He gained Bachelor degree in economics and Master in business management. Places of his employment for the last 5 years (except for the positions, held in the Company):</p> <p>General Investment Group UAB – manager (since June 2015);</p> <p>Kolekta UAB – manager (since June 2015);</p> <p>Lag&d UAB – manager (since October 2009);</p> <p>Reenergy UAB – Chairman of the management board (since</p>

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
		<p>March 2012);</p> <p>Show Alliance UAB – manager (since January 2010);</p> <p>Prime Capital UAB – member of the management board (since July 2013);</p> <p>Movestas UAB – manager (since November 2009).</p> <p>Artūras Gudelis has no shares in the Company.</p> <p>Jonas Janukėnas:</p> <p>Zespół Zarządców Nieruchomości Sp.z.o.o – member of the supervisory board (since January 2013);</p> <p>Mano būstas LT UAB – Chairman of the management board (since June 2012);</p> <p>Aukštaitijos būstas UAB – manager (from March 2010 till August 2011).</p> <p>None of the members of the supervisory board of the Issuer is related to any other member of this body as well as to member of the management board by blood or marriage.</p> <p>To the best knowledge of the Company, for the last five years neither any member of the supervisory board nor management board of the Company (i) was convicted for any fraudulent offences, (ii) was associated with any bankruptcies, receiverships or liquidations in their capacity as members of the administrative, management or supervisory bodies, partners with unlimited liability, founders or senior managers, or (iii) was subject to any official public incrimination and/or sanctions by statutory or regulatory authorities (including designated professional bodies) or was disqualified by a court from acting as a member of the administrative, management or supervisory bodies of the company or from acting in the management or conduct of the affairs of any entity.</p> <p>Disregarding the above information, currently the criminal proceeding No. 1-174-256/2015 is being executed in Vilnius Regional Court, in Lithuania. In this proceeding, accusations based on Articles 228 (1), 182 (2) and 184 (2) of the Criminal Code of the Republic of Lithuania are submitted against Andrius Janukonis.</p>
14.2.	Administrative, Management, and Supervisory bodies' and Senior Management conflicts of interests	<p>Item 19 of the Annual Report for 2014.</p> <p>In addition to that the Company informs that there are no conflicts of interests for the supervisory board members and/or the management board member between any duties to the Issuer and their private interests and/ or other duties.</p> <p>Furthermore, there are no arrangements or understandings with the major shareholders of the Issuer, customers, suppliers or others, pursuant to which any member of the supervisory board and/or member of the management board was selected as a member of the administrative, management or supervisory bodies or member of senior management.</p> <p>There are no restrictions on transferring the Issuer's securities for the members of the supervisory board and/or the management board except the restrictions, foreseen in the applicable laws, which forbid trading in securities of the Issuer</p>

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
		on some certain time periods.
15.	REMUNERATION AND BENEFITS The following information about the persons specified in points a) and d) of paragraph 14.1 hereof:	
15.1.	The amount of remuneration paid to such persons by the Issuer and its subsidiaries for services in all capacities to the Issuer and its subsidiaries by any person	Information on the remuneration paid to the management and other employees of City Service AB until the Merger is indicated in IFRS Financial Statements, Item 4 of the Annual Report for 2014, Item 8 of the Annual Report for 2013 and Item 5 of the Annual Report for 2012.
15.2.	The total amounts set aside or accrued by the Issuer or its subsidiaries to provide pension, retirement or similar benefits	City Service AB has not set aside or accrued (and the Issuer does not intend to set aside or accrue) any amounts to provide pension, retirement or similar benefits to any member of the supervisory board or management board or to any senior manager.
16.	BOARD PRACTICES	
16.1.	Term of office of the supervisory board and management board	Term of office of the supervisory board and management board as well as the term, during which the respective members have served in that office, is provided in Section 14.1 above.
16.2.	Information about members of the administrative, management or supervisory bodies' service contracts with the Issuer or any of its subsidiaries providing for benefits upon termination of employment	Apart from statutory payments the agreements entered between the members of the supervisory board and management board and the Issuer or its subsidiaries do not provide for any other severance payments or benefits upon termination of such agreements.
16.3.	Information about the Issuer's audit committee and remuneration committee	Information of the audit committee of City Service AB is provided in Item 5 of the Annual Report for 2014. City Service AB has not formed a remuneration committee. The audit committee of the Issuer was formed under the decision of its supervisory council and the members thereof are the same, as were elected to the audit committee of City Service AB – Saulius Leonavičius (independent member); Jonas Mačiuitis and Irena Veligor. The Issuer shall form the committees, required under the applicable Estonian laws (if needed) as soon as practicably possible.
16.4.	A statement as to whether or not the Issuer complies corporate governance regime of OMX	Information on City Service AB compliance with corporate governance regime of OMX is provided in Annex 1 of the Annual Report for 2014. An information as to whether or not the Issuer complies with corporate governance regime of OMX will be disclosed according to the order set by the applicable legal acts, after the shares of the Company will be admitted to trading on this

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
		regulated market.
17.	EMPLOYEES	
17.1.	Information about the employees	Information on the employees of City Service AB is provided in notes 1 of the IFRS Financial Statements, as well as in Item 4 of the Annual Report for 2014, Item 8 of the Annual Report for 2013 and Item 5 of the Annual Report for 2012. Following the Merger, all the employees of City Service AB were transferred to the Issuer.
17.2.	Shareholdings and stock options	None of the members of the supervisory board or the management board owns shares and any options over such shares in the Issuer.
17.3.	Description of any arrangements for involving the employees in the capital of the Issuer	There are no such arrangements.
18.	MAJOR SHAREHOLDERS	
18.1.	Major shareholders	Item 1.3 of the Interim Financial Statements. Following the Merger all the shareholders of City Service AB became the shareholders of the Issuer, holding the same number of shares in the Issuer, that they had held in City Service AB.
18.2.	Voting rights	All the shares of the Issuer with the nominal value of EUR 0.30 each, which are fully paid-up entitle equal voting rights to shareholders. A more detailed information on the rights of shareholders (including voting rights) is provided in Section 21.2.3 hereof.
18.3.	Information about the control	Apart from the fact that the biggest shareholder of the Company (ICOR UAB) holds 66.23% shares in the Company (as indicated in Section 18.1 above), the Company is not aware on any direct or indirect ownership or control relations.
18.4.	A description of any arrangements, known to the Issuer, the operation of which may at a subsequent date result in a change in control of the Issuer	The Issuer is not aware on such arrangements (Item 16 of the Annual Report for 2014).
19.	RELATED PARTY TRANSACTIONS Details of related party transactions (which for these purposes are those set out in the Standards adopted according to the Regulation (EC) No 1606/2002)	Item 17 of the Annual Report for 2014 and Note 34 of the Set of Annual Financial Statements for 2014, Item 21 of the Annual Report for 2013 and note 32 of the Set of Annual Financial Statements for 2013, Item 18 of the Annual Report for 2012 and note 31 of the Set of Annual Financial Statements for 2012. Item 11 of the Interim Financial Statements.
20.	FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES	

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
20.1.	<u>Historical Financial Information</u>	Audited IFRS Financial Statements and Annual Reports, reviewed by the auditor.
20.2.	<u>Pro forma financial information</u>	Not applicable. This document does not contain pro forma financial information.
20.3.	<u>Financial statements</u>	IFRS Financial Statements and Annual Reports. The Issuer will conclude and announce the sets of annual and interim financial statements as required under the applicable laws.
20.4.	<u>Auditing of historical annual financial information</u>	
20.4.1.	A statement that the historical financial information has been audited	The IFRS Financial Statements of City Service AB have been audited by Ernst & Young Baltic UAB (page 3 of the IFRS Financial Statements). In the opinions of the auditor on all the IFRS Financial Statements it is noted that the financial statements present fairly, in all material respects, the financial position of City Service AB and the group as at 31 December 2014, 2013 and 2012 respectively, and their financial performance and their cash flows for the years then ended in accordance with International Financial Reporting Standards, approved by the European Union. The Issuer has appointed Ernst & Young Baltic AS (Estonian company) as the auditor of the Company (decision of the founder of the Company, dated 30 March 2015). Thus, this auditor will audit the Issuer for the year 2015.
20.4.2.	Indication of other information in the document which has been audited by the auditors	No other information has been audited, except for the IFRS Financial Statements. However, the Expert Report on Assessment of the Merger Terms of the Cross-Border Merger was issued by RÖDL & PARTNER UAB.
20.4.3.	Other sources of the data	All the financial data, which the reference is given to in this document, are extracted from the IFRS Financial Statements, Annual Reports, Interim Financial Statements or from the Merger Terms.
20.5.	<u>Age of latest financial information</u>	Audited Set of Annual Financial Statements and Annual Report for 2014. Unaudited Interim Financial Statements for the three month period, ended 31 March 2015. The Issuer intends to announce its interim financial statements for the six months period (the finalisation of the Merger will not be reflected thereof) not later than until 31 August 2015, and the interim financial statements, which will reflect the finalisation of the Merger (i.e. for the nine month period, ended 30 September 2015) not later than until 30 November 2015. The Issuer intends to announce its annual financial statements for 2015 not later than on 30 April 2016.
20.6.	<u>Interim and other financial information</u>	Taking into consideration that City Service AB has published Interim Financial Statement for the three month period, ended 31 March 2015, to them this documents gives reference as

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
		well. The Interim Financial Information was not audited nor subject to review.
20.7.	<u>Dividend policy</u> A description of the Issuer's policy on dividend distributions and any restrictions thereon	Item 12.2 of the Annual Report for 2014 and note 35 of the Set of Annual Financial Statements for 2014. In the future dividends (if any) shall be allocated and distributed according to the rules set by the applicable legal acts.
20.7.1.	The amount of the dividend per share for each financial year for the period covered by the historical financial information	Note 31 of the Set of Annual Financial Statements for 2014, note 29 of the Set of Annual Financial Statements for 2013 and note 28 of the Set of Annual Financial Statements for 2012.
20.8.	<u>Legal and arbitration proceedings</u> Information on any governmental, legal or arbitration proceedings, during a period covering at least the previous 12 months which may have, or have had in the recent past significant effects on the Issuer and/or group's financial position or profitability	Note 33 of the Set of Annual Financial Statements for 2014.
20.9.	<u>Significant change in the Issuer's financial or trading position</u>	Item 12 of the Interim Financial Statements. Further to the changes indicated in this item, the Merger was finalised on the Merger Date as a result of which the Issuer has taken over of all the assets, rights and liabilities of City Service AB. Furthermore, as a result of the Merger, the shareholders of City Service AB became the shareholders of the Issuer, directly holding 100 per cent of all votes and shares in the Issuer. On the Merger Date each shareholder of City Service AB held the same number of shares in the Issuer that it had held in City Service AB up to and until the Merger Date. In addition to that, as City Service AB informed in its notification on material event of 3 August 2015, following the decision to withdraw from Stavropol (Russia) residential facilities management market, the shares of group of companies active in Stavropol were transferred on the date of the notification for the total price of RUB 4 million. In the financial statements of City Service group, Stavropol companies were accounted as discontinued operations. Activities in Stavropol were loss making due to resale of communal resources, thus disposal of the companies will not have any negative impact on financial result of the Company and its group. Apart from that there were no other significant changes in financial or trading position of the group, which have occurred since the end of the last financial period for which either Set of Annual Financial Statements for 2014 or Interim Financial Statements have been published.

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
21.	ADDITIONAL INFORMATION	
21.1.	<u>Share Capital</u>	
21.1.1.	The amount of issued capital, and information regarding each class of share capital	<p>The authorised capital of the Issuer is EUR 9,483,000 (nine million four hundred eighty three thousand euro). It is divided into 31,610,000 (thirty one million six hundred ten thousand) ordinary registered shares with a nominal value of EUR 0.30 (thirty eurocents) each.</p> <p>The authorised capital (also the number of shares and their nominal value) is the same as the authorised capital of City Service AB before the Merger.</p> <p>When the Issuer was established on 2 April 2015 it had a minimal authorised capital under the Estonian law (EUR 25,000), which was divided into 250,000 (two hundred fifty thousand) ordinary registered shares with a nominal value of EUR 0.10 (ten eurocents) each. Under Section 3 of the Merger Terms all these shares of the Issuer, held by its sole shareholder (City Service AB), were annulled and exchanged to newly issued shares of the Issuer, the number of which is the same as the number of shares issued in City Service AB before the Merger.</p> <p>All shares of the Issuer are fully paid and grant their owners equal rights set by the legal acts and Articles of Association of the Issuer.</p>
21.1.2.	Shares not representing capital	The Issuer has not issued shares, not representing its capital.
21.1.3.	Information on own (treasury) shares	The Issuer has no shares of its own, held by itself or which are held on Issuer's behalf or which are held by the subsidiaries.
21.1.4.	The amount of any convertible securities, exchangeable securities or securities with warrants	The Issuer has not issued any convertible securities, exchangeable securities or securities with warrants.
21.1.5.	Information about and terms of any acquisition rights and or obligations over authorised but unissued capital or an undertaking to increase the capital	The Issuer has not issued any acquisition rights and has no obligations over authorised but unissued capital or an undertaking to increase the capital.
21.1.6.	Information about any capital of any member of the group which is under option or agreed conditionally or unconditionally to be put under option and details of such options including those persons to whom such options relate	None of the indicated transactions are concluded by any member of the group.
21.1.7.	A history of share capital	<p>The share capital of the Issuer was formed under the procedure, described in the Merger Terms.</p> <p>Apart from that the share capital of the Issuer or of City</p>

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
		Service AB was not changed during the period covered by the historical financial information, except that on 14 May 2015 the authorised capital of City Service AB was converted from Litas to Euro, i.e. from LTL 31,610,000 (which consisted of 31,610,000 shares with a nominal value of LTL 1 each) to EUR 9,166,900 (which consisted of 31,610,000 shares with a nominal value of EUR 0.29 each).
21.2.	<u>Memorandum and Articles of Association</u>	
21.2.1.	Issuer's objects and purposes	<p>Following the applicable Estonian laws, the planned principal activity of the issuer is notified with the Commercial Register of the Republic of Estonia upon establishment of the issuer. Upon submission of an annual report to the Commercial Register, the annual report must indicate the fields of activity during the financial year that has ended and the planned fields of activity during the following financial year. If the company's fields of activity change in the middle of a financial year, notice must be given of changes in the fields of activity upon submission of the annual report.</p> <p>As from the day of establishment of the Company, the object and purpose of the Issuer are activities of the holding company, which were registered with the Commercial Register of the Republic of Estonia upon establishment of the Company.</p>
21.2.2.	Provisions of the Issuer's Articles of Association, statutes, charter or bylaws with respect to the members of the administrative, management and supervisory bodies	The Issuer's governing bodies, competences, election and revocation procedures are disclosed in Sections from 4 to 7 of the Articles of Association of the Issuer.
21.2.3.	A description of the rights, preferences and restrictions attaching to each class of the existing shares	<p>A share shall grant the shareholder the right to participate in the general meeting of shareholders and in the distribution of profits and, upon dissolution, of the remaining assets of the public limited company, as well as other rights provided by law or prescribed by the Articles of Association (Item 2.2 of the Articles of Association of the Issuer), namely:</p> <p>(i) to receive the Company's funds when the capital of the Company is reduced with a view to paying out the Company's funds to the shareholders;</p> <p>(ii) to receive shares without payment if the capital is increased from the shareholders' equity (bonus issue);</p> <p>(iii) to have a pre-emption right in acquiring the shares or convertible debentures issued by the Company, except in the case when the general meeting of shareholders decides to withdraw the pre-emption right for all the shareholders;</p> <p>(iv) to vote at general meetings of shareholders according to voting rights carried by their shares;</p> <p>(v) to receive information on the activities of the Company from the management board at the general meeting of shareholders, unless this may cause significant damage to the interests of the Company;</p>

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
		<p>(vi) to demand the calling of a general meeting of shareholders of the Company, if this is demanded by shareholders whose shares represent at least one-twentieth of the share capital of the Company;</p> <p>(vii) to call a general meeting of shareholders of the Company, if the management board does not call a general meeting within one month after receipt of such a demand by shareholders whose shares represent at least one-twentieth of the share capital of the Company;</p> <p>(viii) to demand at the general meeting of shareholders of the Company, a resolution on conduct of a special audit on matters regarding the management or financial situation of the Company, if this is demanded by shareholders whose shares represent at least one-tenth of the share capital of the Company;</p> <p>(ix) other property and non-property rights set out in the Commercial Code of the Republic of Estonia.</p>
21.2.4.	A description of what action is necessary to change the rights of holders of the shares, indicating where the conditions are more significant than is required by law	The rights of holders of the shares may be changed only according to the order set by the applicable legal acts.
21.2.5.	A description of the conditions governing the manner in which annual general meetings and extraordinary general meetings of shareholders are called	<p>General meetings of shareholders are called according to the rules set by the Articles of Association of the Issuer and the applicable legal acts.</p> <p>Annual general meetings of shareholders of the Company must be called not later than within six months from the end of each financial year. The management board must call an extraordinary general meeting of shareholders, if:</p> <p>(i) the net assets of the Company are less than one-half of the share capital or less than EUR 25,000; or</p> <p>(ii) this is demanded by shareholders whose shares represent at least one-twentieth of the share capital; or</p> <p>(iii) this is demanded by the supervisory board or the auditor; or</p> <p>(iv) this is clearly in the interests of the Company.</p> <p>Notice on convocation of a general meeting of shareholders of the Company shall be given at least three weeks in advance. Upon calling the general meeting of shareholders, the management board has to publish the notice by way of a material event notification, on the company's website and in at least one daily national newspaper in Estonia.</p> <p>More information on the calling and conduct of the general meetings of shareholders are provided for in Articles from 209 to 304 of the Commercial Code of the Republic of Estonia (unofficial translation of the code is available at this page: https://www.riigiteataja.ee/en/eli/516062015010/consolide)</p>
21.2.6.	A brief description of any provision of the Issuer's	There are no such provisions.

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
	Articles of Association, statutes, charter or bylaws that would have an effect of delaying, deferring or preventing a change in control of the Issuer	
21.2.7.	An indication of the Articles of Association, statutes, charter or bylaw provisions, if any, governing the ownership threshold above which shareholder ownership must be disclosed	There are no such provisions. This information is disclosed following the procedure set by Articles from 185 to 187 ¹ of the Securities Market Act of the Republic of Estonia (unofficial translation of the act is available at this page: https://www.riigiteataja.ee/en/eli/502042015004/consolide).
21.2.8.	A description of the conditions imposed by the memorandum and articles of association statutes, charter or bylaw governing changes in the capital, where such conditions are more stringent than is required by law	<p>Conditions governing changes in the capital are set according to the applicable legal acts. The Articles of Association of the Issuer does not provide for any special conditions with this respect.</p> <p>However, the Articles of Association of the Issuer (Item 2.1) foresees that the Issuer's authorised capital is from EUR 9,000,000 till 36,000,000. This means that within the limits of the indicated minimum and maximum authorised capital, the Issuer's authorized capital may be increased or reduced, without amending the Articles of Association.</p>
22.	MATERIAL CONTRACTS	For 2 years preceding the date of this document neither the Company (or City Service AB) nor any member of the group has entered into material contracts, other than contracts entered into in the ordinary course of business. Furthermore, there are no other agreements entered by any member of the group (except being entered into in the ordinary course of business), which contains any provision under which any member of the group has any obligation or entitlement which is material to the group as at the date hereof.
23.	THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS AND DECLARATIONS OF ANY INTEREST	Not applicable.
24.	DOCUMENTS ON DISPLAY Documents (or copies thereof) which are available An indication of where the documents on display may be inspected, by physical or electronic means	It is possible to get acquaintance with the Documents, described in Section "Definitions used in this information document of references for the investors" on the websites of the Company at www.cityservice.eu , of OMX at www.nasdaqomxbaltic.com also on the website of the central base of regulated information of Lithuania at www.crib.lt .
25.	INFORMATION ON HOLDINGS Information relating to the undertakings in which the Issuer holds a proportion of the capital likely to have a significant effect on the assessment of its	Information on the subsidiaries of the Issuer (which were held by City Service AB until the Merger) is disclosed on pages from 9 to 11 of the Interim Financial Statements and Item 22 of the Annual Report for 2014.

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
	own assets and liabilities, financial position or profits and losses	

Annex III of the Regulation

Minimum disclosure requirements for the share securities note

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
1.	PERSONS RESPONSIBLE	
1.1.	Person responsible for the information equivalent to the prospectus information	The person responsible for the information provided in this document (including the List of Risk Factors) is City Service AS, a public limited liability company entered into the Commercial Register of the Republic of Estonia, registry code 12827710, registered office J. Kunderi St. 8A, Tallinn, 10121, the Republic of Estonia.
1.2.	A declaration by the responsible person	To the best of the knowledge and belief of the Company and member of its management board Jonas Janukėnas, having taken all reasonable care to ensure that such is the case, the information contained in this document is in accordance with the facts and contains no omission likely to affect its import.
2.	RISK FACTORS	List of Risk Factors.
3.	ESSENTIAL INFORMATION	
3.1.	<u>Working capital Statement</u>	In the opinion of the Company, the working capital available to the Company is sufficient to meet its present requirements for at least the next 12 months following the date of this document.
3.2.	<u>Capitalisation and indebtedness</u>	Interim Financial Statements and IFRS Financial Statements. Renewed information on the capitalisation and indebtedness will be disclosed in the consolidated interim financial statements for the six months period ended 30 June 2015, which shall be announced not later than on 31 August 2015.
3.3.	<u>Interest of natural and legal persons involved in the issue</u>	There are no interests, including conflicting ones related to the issue (admission of shares of the Issuer to trading on the Main List of OMX).
3.4.	<u>Reasons for the issue and use of proceeds</u>	<p>Following the Merger Terms and in the manner provided for in Article 2(2)(a) of the Directive 2005/56/EC of the European Parliament and of the Council of 26 October 2005 on cross-border mergers of limited liability companies (as amended) (merger by way of acquisition), as transposed into national laws, respectively, by Article 2(5)(1) of the Law of the Republic of Lithuania on Cross-Border Merger of Limited Liability Companies, dated 13 December 2007 (as amended), and Article 391(1) of the Commercial Code of the Republic of Estonia (<i>Est. ģrīseadustik</i>), dated 1 September 1995 (as amended), City Service AB, which ceased its activities after the Merger without undergoing the liquidation procedure, was merged to its wholly owned subsidiary City Service AS, which after taking over of all the assets, rights and liabilities of City Service AB, continues its activities.</p> <p>As a result of this Merger (issue of shares) no proceeds were received by the Company.</p>

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
4.	INFORMATION CONCERNING THE SECURITIES TO BE ADMITTED TO TRADING	
4.1.	A description of the type and the class of the securities being admitted to trading	Type and class of securities of the Issuer ("securities") – ordinary registered shares of the Company with a nominal value of EUR 0.30 each. ISIN code EE3100126368.
4.2.	Legislation under which the securities have been created	The securities have been created under the Commercial Code of the Republic of Estonia (<i>Est. äriseadustik</i>) and other applicable legislation.
4.3.	Form of the securities	Registered dematerialised shares in book-entry form, registered with the Estonian Central Securities Depository.
4.4.	Currency of the securities issue	Euro.
4.5.	Rights attached to the securities	Information on the rights attached to the securities is provided in Section 21.2.3 hereof.
4.6.	In the case of new issues, a statement of the resolutions, authorisations and approvals by virtue of which the securities have been or will be created and/or issued	The securities have been issued on the basis of the Merger Terms as well as Articles of Association of the Issuer. The Merger Terms and the Articles of Association have been approved by the decision of the former sole shareholder of the Issuer (City Service AB) on 29 June 2015 as well as by the decision of the general meeting of shareholders of City Service AB, dated 30 June 2015.
4.7.	The expected issue date of the securities	The securities were issued and distributed to the shareholders of former City Service AB on the Merger Date, when the new Articles of Association of the Issuer and the increased authorized capital were registered with the Commercial Register of the Republic of Estonia.
4.8.	A description of any restrictions on the free transferability of the securities	There are no restrictions on transfer of securities as they are described in the applicable Estonian laws (Section 3.2 of the Articles of Association of the Issuer). However, according to the knowledge of the Issuer, part of shares of the Issuer, held by the biggest shareholder ICOR UAB (36.05% of all the shares) are pledged on behalf of the bank (for more information on this pledge please see Item 13 of the Annual Report for 2014 and note 1 of the Set of Annual Financial Statements for 2014).
4.9.	An indication of the existence of any mandatory takeover bids and/or squeeze-out and sell-out rules in relation to the securities	Mandatory takeover bids and/or squeeze-out and sell-out rules in relation to the securities are established by the applicable legal acts. However, the general meeting of shareholders of City Service AB, dated 30 April 2015 has <i>inter alia</i> decided after the implementation of the Merger to convert the Issuer into the European company (<i>Societas Europaea</i>). Furthermore, this general meeting of shareholders has also decided to postpone taking of the decision on initiation of the delisting of shares of the Company from trading on the OMX until the European company (<i>Societas Europaea</i>) is formed and its shares are admitted to trading on the regulated market the Warsaw

	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
		Stock Exchange. Thus, if the above actions will be executed (conversion of the Issuer into the European company and listing the shares thereof to trading on the Warsaw Stock Exchange) and the general meeting of shareholders of the Company will decide to delist its shares from trading on the OMX, a takeover bid will have to be submitted and implemented in accordance with Article 38 of the Law of the Republic of Lithuania on Securities.
4.10.	An indication of public takeover bids by third parties in respect of the Issuer's equity, which have occurred during the last financial year and the current financial year	There were no such takeover bids during the last financial year and the current financial year.
4.11.	Information on taxes on the income from the securities withheld at source	The income received from the securities is generally subject to profit tax and personal income tax according to the applicable laws of the Republic of Estonia (Income Tax Act (Est. <i>tulumaksuseadus</i>)); unofficial translation of the act is available at this page: https://www.riigiteataja.ee/en/eli/518062015017/consolide . The Issuer does not assume responsibility for the withholding of taxes at the source.
5.	TERMS AND CONDITIONS OF THE OFFER (ISSUE)	
5.1.	<u>Conditions, offer statistics, expected timetable and action required to apply for the offer (issue)</u>	
5.1.1.	Conditions to which the offer (issue) is subject	All the conditions of the offer (issue) are provided for in the Merger Terms (Section 3 thereof).
5.1.2.	Total amount of the offer (issue)	Total amount of the issue is provided for in the Merger Terms (Section 3 thereof).
5.1.3.	The time period of the offer (issue)	Time period of the issue is provided for in the Merger Terms (Section 3 thereof). Following registration of the new shares of the Issuer with the Estonian Central Securities Depository and the new wording of Articles of Association of the Issuer with the Commercial Register of the Republic of Estonia on the Merger Date, the issue was completed and all the shares of the Issuer were distributed to the former shareholders of City Service AB as from the indicated date.
5.1.4.	An indication of when, and under which circumstances, the offer (issue) may be revoked or suspended	The issue was completed (for more information please see 5.1.3 hereof) and this document is prepared with the aim to admit the shares of the Issuer to trading on the Main List of OMX.
5.1.5.	Other details of the offer (issue) under sections 5.1.5 to 5.1.10 of	Taking into consideration that the issue (Merger) was completed (for more information please see 5.1.3 hereof), the

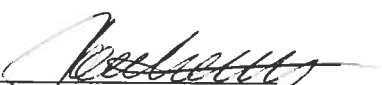
	SECTION OF THE REGULATION	REFERENCE/ EXPLANATION
	Annex III of the Regulation	indicated sections of the Regulation are not applicable.
5.2.	<u>Plan of distribution and allotment</u>	Merger Terms (Section 3 thereof). Taking into consideration that the issue (Merger) was completed (for more information please see 5.1.3 hereof), the whole indicated section (including its subsections) of the Regulation is not applicable.
5.3.	<u>Pricing</u>	Merger Terms (Section 3 thereof).
5.4.	<u>Placing and Underwriting</u>	Not applicable.
6.	ADMISSION TO TRADING AND DEALING ARRANGEMENTS	
6.1.	Information on admission of securities to trading	All the shares of the Issuer (31,610,000 shares with a nominal value of EUR 0.30 each) will be admitted to trading on the same regulated market as the shares of City Service AB – on the Main List of the OMX.
6.2.	All the regulated markets or equivalent markets on which securities of the same class of the securities are already admitted to trading	The shares of the Issuer were not admitted to trading on any regulated market or equivalent market. However, all the shares of City Service AB, which following the Merger was merged to the Issuer were admitted to the same regulated market to which the shares of the Issuer will be admitted – Main List of the OMX. Furthermore, in the future it is intended to introduce the shares of the Company to trading on a regulated market Warsaw Stock Exchange (more information is provided in Section 4.9 hereof).
6.3.	Information on securities of other classes that are created for admission to a regulated market	Not applicable. There are no such securities.
6.4.	Details of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment	Not applicable. There are no such entities.
6.5.	Stabilisation	Not applicable.
7.	SELLING SECURITIES HOLDERS	Not applicable.
8.	EXPENSE OF THE OFFER (ISSUE)	The expense is not significant and is generally limited to stamp duties, fees, etc. related to the Merger established in the applicable laws.
9.	DILUTION	Not applicable.
10.	ADDITIONAL INFORMATION	There is no additional information, except for the Expert Report on Assessment of the Merger Terms of the Merger, which was issued by RÖDL & PARTNER UAB.

The person responsible for this document does not accept any responsibility for the information pertaining to the admission of shares of the Issuer, the Issuer, the group to which the Issuer belongs or its operations, where such information is disseminated or otherwise made public by third parties either in connection with the admission to trading or otherwise.

Any persons in possession of this document should not assume that the information hereof is accurate as of any other date than the date of this document. The delivery of this document at any time after the conclusion hereof will not, under any circumstances, create any implication that there has been no change in the Company's (its group's) affairs since the date hereof or that the information set forth in this document is correct as of any time since its date.

In making an investment decision investors must follow the knowledge of their own achieved after assessing the Documents and public information, the financial and other position of the Issuer and of City Service AB, including, without limitation, all risk factors (please see the List of Risk Factors).

This document cannot be understood and/or treated as legal, tax or business advice. On the advice of legal, business or tax matters, each investor should consult its legal advisors and/or business and/or tax consultants.



Jonas Jantukėnas

Member of the management board of
City Service AS

Interim Report

Business name	City Service EU AS
Commercial Register number	12827710
Address	J. Kunderi 8A, Tallinn 10121
Phone	+370 523 94 900
E-mail	info@cityservice.eu
Beginning of accounting period	02. aprill 2015
End of accounting period	30. April 2015
Member of the Management board	Ignas Krasauskas

Contents

Contents.....	2
Balance sheet.....	3
Income Statement.....	4
Cash Flow Statement.....	4
Statement of Change in Equity Capital.....	5
Signature of the Management Board to the Interim Report.....	5

Balance sheet

	30.04.2015	02.04.2015
Assets		
Current assets		
Bank accounts	25 000	25 000
Total current assets	25 000	25 000
Total assets	25 000	25 000
Liabilities and equity capital		
Equity capital		
Equity capital in nominal value	25 000	25 000
Total equity capital	25 000	25 000
Total liabilities and equity capital	25 000	25 000

Income Statement

	02.04.2015 - 30.04.2015	02.04.2015- 02.04.2015
Revenue	0	0
Miscellaneous operating expenses	0	0
Financial profit (-loss)	0	0
Profit before taxation with income tax	0	0
Income tax	0	0
Netprofit (-loss) of accounting period	0	0

Cash Flow Statement

	12.12.2013 - 31.01.2014	02.04.2015-02.04.2015
Cash flow from operating activities		
Financial profit (-loss)	0	0
Total cash flow from operating activities	0	0
Total cash flow	0	0
Cash at the beginnig of the period	25 000	25 000
Changes	0	0
Cash in the end of the period	25 000	25 000

Statement of Change in Equity Capital

	Equity capital	Total
02.04.2015	25 000	25 000
Netprofit of accounting period	0	0
30.04.2015	25 000	25 000

Signature of the Management Board to the Interim Report

Ignas Krasauskas

Member of the Management Board



18.05.2015