

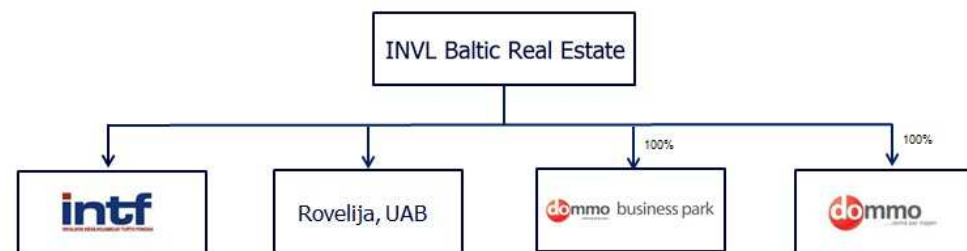
## About INVL Baltic Real Estate, AB

The public joint-stock company INVL Baltic Real Estate was established on 29 April 2014 on the basis of a part of assets split-off from Invalda INVL, AB.

INVL Baltic Real Estate seeks to earn from investments in commercial real estate, ensuring the growth of rental income. The companies of INVL Baltic Real Estate have invested in an office, warehouse, manufacturing real estate objects in Lithuania and Latvia. Group companies have about 51,700 sq. m of the real estate space.

The General shareholders meeting of INVL Baltic Real Estate held on 10 August 2015 approved reorganization terms of Invaldos Nekilnojamojo Turto Fondas and INVL Baltic Real Estate.

Shares of INVL Baltic Real Estate are listed on NASDAQ Vilnius stock exchange since 4 June 2014.



Simplified group structure of INVL Baltic Real Estate, AB

## INVL Baltic Real Estate



Real estate objects owned by group companies of INVL Baltic Real Estate, AB in Vilnius (Lithuania)



Real estate objects owned by group companies of INVL Baltic Real Estate, AB in Riga (Latvia)

## Key figures of INVL Baltic Real Estate, AB group

| EUR million (if not stated otherwise)              | 30 June 2014 | 30 June 2015 |
|--|--------------|--------------|
| Managed common area                                | 51,676 sq. m | 51,676 kv. m |
| Managed rental area                                | 40,500 sq. m | 40,500 kv. m |
| The real estate value                              | 33.80        | 33.85        |
| Value of the loans granted for companies in Latvia | 4.15         | 7.40         |
| Long-term prepayment under the sublease agreement  | 0.82         | 0.82         |
| Cash   | 0.13         | 0.41         |
| Other assets                                       | 0.51         | 0.68         |
| <b>ASSETS</b>                                      | <b>39.41</b> | <b>43.16</b> |
| Equity   | 14.15        | 15.11        |
| Loans from credit institutions                     | 16.16        | 15.10        |
| Loans from Invalda INVL                            | 4.59         | 5.43         |
| Deferred tax liability                             | 3.52         | 3.64         |
| Other payables                                     | 0.99         | 3.88         |
| <b>TOTAL EQUITY AND LIABILITIES</b>                | <b>39.41</b> | <b>43.16</b> |

## Income of INVL Baltic Real Estate, AB group

| EUR million   | 30 June 2014 | 30 June 2015 |
|---|--------------|--------------|
| <b>Income</b>                                       | <b>0.841</b> | <b>2.685</b> |
| <i>rental income from own objects</i>               | <i>0.427</i> | <i>1.316</i> |
| <i>rental income from property owned by clients</i> | <i>0.277</i> | <i>0.827</i> |
| <i>other income</i>                                 | <i>0.137</i> | <i>0.542</i> |
| <b>Profit before tax</b>                            | <b>0.104</b> | <b>0.703</b> |
| <b>Net profit</b>                                   | <b>0.088</b> | <b>0.617</b> |