

TrustBuddy AB names Philip Mikal as new CEO

TrustBuddy is pleased to announce that its Board of Directors has appointed Philip Mikal as Chief Executive Officer effective September 1, 2015.

"This is the perfect time for Philip Mikal to join TrustBuddy as the Chief Executive Officer. We've selected a strong leader to complete the final phase of TrustBuddy's restructuring process and start the next chapter of the company's life cycle," said TrustBuddy Chairman Simon Nathanson.

Philip is unique in his ability to translate vision and strategy into a team-oriented, results-driven approach. He has an extensive background in financial technology and is an expert in payment systems. Philip's vision, strategy and execution track record make him the ideal leader to grow TrustBuddy's business through product and geographic expansion.

"TrustBuddy is one of the most established peer-to-peer lending platforms in the world, having launched in 2009. With their vast transaction database and my background in international credit and lending markets, I am convinced that the right conditions are in place for a fantastic collaboration. I am thrilled and humbled to be joining the company. I look forward to be working with its dedicated employees, board, and shareholders to build innovative products and financial services that both lenders and borrowers around the world love," said Philip.

Linus Lönnroth will hand over the CEO responsibility and resume as the CFO effective September 1, 2015.

"I am pleased with the positive impact Linus has had during the restructuring phase of TrustBuddy and welcome Linus back to his original role" said TrustBuddy Chairman Simon Nathanson.

Philip Mikal in brief:

Philip has been focusing on payments and credit-related offerings since 2007 and is passionate about the potential of alternative finance. He has strong experience in increasing business agility through improved development processes and planning.

Philip recently served as Vice President of Global Financial Services at Klarna, where he worked with a world-class team to introduce credit products and new core platforms that enabled the business' global expansion. Before Klarna, he was Chief Technology Officer at online payments company ChargeSmart, Inc., leveraging more than 10 years of experience from software development roles in Silicon Valley.

For more information please contact:

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About TrustBuddy AB (publ)

TrustBuddy is a leading diversified peer-to-peer group that operates in Northern Europe. The Group operates under two different brand names (Geldvoorelkaar and TrustBuddy). The group offers peer-to-peer financing for small and mid-sized companies and consumer loans.

The company is listed at Nasdaq First North in Stockholm. Erik Penser Bankaktiebolag is TrustBuddy AB (publ)'s Certified Adviser and market maker, phone number: +46-8-463 80 00.