Seamless

Continued success for Seamless' transaction switch with substantial new order for Nigeria and Ghana

Seamless (OMX: SEAM) has received an order from a leading African mobile operator group for the installation of its transaction switch. The contract means Seamless enters into the strategically very important Nigerian market, which is the largest economy in Africa, and is strengthening considerably its market position in Ghana.

Installing Seamless' transaction switch platform ERS 360°, will enable the mobile operator to distribute electronically airtime, data and other products for its subscribers. The order is initially valued at approximately 1,7 million US Dollars and reinforces Seamless' position within the fast-growing African markets.

"We are incredibly proud of the high quality and performance of the ERS 360° platform. Its continued success on new and already established markets is of course immensely satisfying, says Peter Fredell, CEO of Seamless.

The transaction platform ERS 360° is at the core of the Seamless offering. It enables mobile payment solutions, remittances, and electronic distribution of products and services globally. International telecom companies are among the largest customers, joined by retail chains and online stores. Seamless is also the creator of the mobile wallet SEQR. SEQR makes it possible and safe for individuals to use their smartphone to pay in stores and online, connect loyalty programs, collect receipts digitally, pay for parking, sell goods, and transfer money. The SEQR app can be downloaded at no cost to all operating systems.

For more information:

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About Seamless / SEQR SEQR

(se-cure) is Europe's most used mobile payment solution in stores and online. SEQR enables anybody with a smartphone to pay in stores, at restaurants, parking lots and online, transfer money at no charge, connect loyalty programs, store receipts digitally and receive offers and promotions directly through one mobile app. Through the SEQR app, the user simply scans or taps a QR-code/NFC at check-out and approves the purchase by entering a PIN code. Fast, smooth and safe, SEQR's payment solution enables merchants to lower interchange fees significantly compared to those charged by traditional card companies. SEQR's unique transaction platform has been developed by Seamless, one of the world's largest suppliers of payment systems for mobile phones. Founded in 2001 and active in 26 countries, Seamless handles more than 3,5 billion transactions annually through 525 000 active sales outlets. 6 200 merchants have chosen SEQR including the largest grocery chains, fast food chains and national retailer chains in the markets where SEQR is established. Currently SEQR is established in Sweden, Finland, Romania, Belgium, Portugal, Netherlands, Germany, Spain, France, Italy, UK and US. In 2013, SEQR won the Mobile Money Deployment in Europe. Seamless is traded on Nasdaq OMXStockholm, under the SEAM ticker. www.seqr.com