

## Capital Increase in Genmab as a Result of Employee Warrant Exercise and Projection of Improved Cash Position at the End of 2015

### Company Announcement

**Copenhagen, Denmark; August 19, 2015 – Genmab A/S (OMX: GEN) will increase its share capital by 604.631 shares as a consequence of the exercise of employee warrants.**

The increase is effected without any preemption rights for the existing shareholders of the company or others. The shares are subscribed in cash at the following price per share of nominally DKK 1:

- 3,850 shares at DKK 31.75,
- 43,885 shares at DKK 40.41,
- 4,125 shares at DKK 45.24,
- 18,500 shares at DKK 46.74,
- 750 shares at DKK 55.85,
- 15,150 shares at DKK 66.60,
- 970 shares at DKK 67.50,
- 12,250 shares at DKK 68.65,
- 2,250 shares at DKK 79.25,
- 31,000 shares at DKK 80.55,
- 12,625 shares at DKK 129.75,
- 169,000 shares at DKK 173,
- 8,938 shares at DKK 184,
- 11,813 shares at DKK 210.50,
- 200 shares at DKK 215.60,
- 27,750 shares at DKK 224,
- 1,000 shares at DKK 225.30,
- 10,937 shares at DKK 225.90,
- 625 shares at DKK 231.50,
- 1,000 shares at DKK 234,
- 1,500 shares at DKK 234.75,
- 10,935 shares at DKK 246,
- 81,041 shares at DKK 254,
- 27,225 shares at DKK 272,
- 12,250 shares at DKK 326.50,
- 3,300 shares at DKK 329,
- 8,875 shares at DKK 330,
- 20,325 shares at DKK 352.50, and
- 62,562 shares at DKK 364.

Proceeds to the company are approximately DKK 120.9 million. The increase corresponds to approx. 1.0 % of the company's share capital.

The increase includes the exercise of 160,000 warrants by President & CEO Jan van de Winkel (and takes Jan van de Winkel's personal holding of shares in Genmab A/S from 440,000 to 600,000 shares), 15,000 warrants by Executive Vice President & CFO David A. Eatwell, 27,500 warrants by board member Burton G. Malkiel and 5,000 warrants by board member Nedjad Losic.

The new shares are ordinary shares without any special rights and are freely transferable negotiable instruments. The new shares give rights to dividends and other rights in relation to the company as of subscription, i.e. inter alia full rights to dividends for the financial year 2015. The new shares will be listed on Nasdaq Copenhagen after registration with the Danish Business Authority. Genmab A/S' current share

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capital amounts to DKK 58,717,499 and will after the capital increase be DKK 59,322,130. The capital increase is expected to be finalized shortly.

The exercise proceeds will increase the company's cash position accordingly. With the additional proceeds from this warrant exercise we are now projecting an improved cash position at the end of 2015 of DKK 2,850 – 2,950 million. This compares with the previous guidance of DKK 2,750 – 2,850 million. This is the only change to the financial guidance given on August 11, 2015.

### About Genmab

Genmab is a publicly traded, international biotechnology company specializing in the creation and development of differentiated human antibody therapeutics for the treatment of cancer. Founded in 1999, the company currently has one marketed antibody, Arzerra® (ofatumumab) for the treatment of certain chronic lymphocytic leukemia indications and daratumumab in clinical development for multiple myeloma and non-Hodgkin's Lymphoma, in addition to other clinical programs, and an innovative pre-clinical pipeline. Genmab's technology base consists of validated and proprietary next generation antibody technologies - the DuoBody® platform for generation of bispecific antibodies, and the HexaBody® platform which creates effector function enhanced antibodies. Genmab's deep antibody expertise is expected to provide a stream of future product candidates. Partnering of selected innovative product candidates and technologies is a key focus of Genmab's strategy and the company has alliances with top tier pharmaceutical and biotechnology companies. For more information visit [www.genmab.com](http://www.genmab.com).

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Genmab A/S and its subsidiaries own the following trademarks: Genmab®; the Y-shaped Genmab logo®; Genmab in combination with the Y-shaped Genmab logo™; the DuoBody logo®; the HexaBody logo™; HuMax®, HuMax-CD20®, DuoBody®, HexaBody® and UniBody®. Arzerra® is a trademark of Novartis Pharma AG.