

KLÖVERN

Klövern sells property in Kista

Klövern AB has sold the company's share of the property Färöarna 3 in Kista. The sales price for Klöverns share amounts to SEK 270 million and the realised change in value of SEK 32 million will be reported during the first quarter of 2008.

The purchaser AREIM Fund 1 will take possession of the property on January 15, 2008. Klöverns share of the land leasehold Färöarna consists of just over 20,000 sq.m. of office space. Klöverns property portfolio in Kista consists of 22 properties totalling around 240,000 sq.m. after the sale.

"The sale of our 50 per cent share of Färöarna 3 means that all our properties are wholly-owned", says Klöverns CEO Gustaf Hermelin.

The sale is conditional of an acceptance of the transaction in the Board of SEB Trygg Liv (owner of the other 50 per cent share of the property) at December 10 2007, at the latest.

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Klövern AB (publ)

For further information, please contact:

Gustaf Hermelin, CEO, tel +46 155-44 33 10, +46 70-560 00 00, gustaf.hermelin@klovern.se
Caesar Åfors, CFO and vice president, tel +46 155-44 33 02, +46 70-662 48 48, caesar.afors@klovern.se
Britt-Marie Einar, Finance and Information Manager, tel +46 155-44 33 12, +46 70-224 29 35, britt-marie.einar@klovern.se

Klövern is a real estate company with a local presence that actively develops properties in large Swedish cities. Klöverns geographical units in Borås, Karlstad, Kista, Linköping, Norrköping, Nyköping, Täby, Uppsala, Västerås and Örebro. As at 30 September 2007, the value of the properties totals approximately SEK 12.2 billion and the rental income on an annual basis is approximately SEK 1,337 million. The Klöverns share is listed on OMX Nordic Exchange in Stockholm for medium-sized companies.

Klövern AB (publ), Box 1024, SE-611 29 Nyköping, Sweden * Tel +46 155-44 33 00, Fax +46 155-44 33 22.
Reg.no 556482-5833 * Registered office: Nyköping * Website: www.klovern.se