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Clas Ohlson opens new store in Oslo, Norway

Clas Ohlson has signed a contract regarding a new store at Stovner in Oslo, Norway. The retail space will amount to 750 square metres. The store's catchment area comprises approximately 130,000 residents. The store is scheduled to open in November 2016.

During the 2015/16 financial year, Clas Ohlson plans to establish a total of 10-15 new stores. The total number of future store establishments under contract is 15. Clas Ohlson currently offers online shopping in all its markets and has a total of 200 stores, of which 82 are situated in Sweden, 73 in Norway, 32 in Finland, 12 in the UK and a franchise store in Dubai.

Future store openings

Sweden

Center Syd, Löddeköpinge, scheduled to open in October 2015

Mall of Scandinavia, Solna, Stockholm scheduled to open in November 2015

Uddevalla Torp, Uddevalla, scheduled to open in spring 2016

Umeå Syd, Umeå, scheduled to open in spring 2016

Norway

Sandefjord, scheduled to open in September 2015

Svolvær, scheduled to open in August 2016

Stovner, Oslo, scheduled to open in November 2016

Finland

Iso Omena, Espoo, scheduled to open in October 2015

Mylly Shopping Centre, Raisio, scheduled to open in November 2015

Kaivotalo, Helsinki, scheduled to open in October 2016

UK

St Albans, London, scheduled to open in September 2015

Ealing, London, scheduled to open in January 2016

Germany

Jungfernstieg, Hamburg, scheduled to open in summer of 2016

Altona, Hamburg, scheduled to open in autumn of 2016

Alstertal, scheduled to open in autumn of 2016

For more information, please contact:

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Dalarna, Sweden. Today, the company is trading in five countries offering outstanding service via its approx. 200 stores, web shop, catalogue and telephone sales channels. Clas Ohlson helps its customers solve every day practical problems with a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on the Nasdaq OMX Nordic Exchange, has sales of over 7 billion SEK and over 4,700 employees. Visit Clas Ohlson at www.clasohlson.com.