

PRESS RELEASE

21 August 2015

Concordia Maritime's CEO buys more shares

Kim Ullman, CEO of Concordia Maritime, yesterday increased his shareholding by purchasing a further 5,000 B shares in the company.

In March last year, Kim Ullman purchased 15,000 B shares in Concordia Maritime. Consequently, following yesterday's share purchase, his holding now amounts to 20,000 shares. All the shares were purchased privately.

The purchase is listed in the Swedish Financial Supervisory Authority's insider register.

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Concordia Maritime is an international tanker shipping company. Our focus is on the cost-effective and secure transportation of refined petroleum products and vegetable oils. Concordia Maritime's Series B share has been listed on Nasdaq OMX Stockholm since 1984. www.concordiamaritime.com