

Nasdaq Copenhagen Nikolaj Plads 6 1067 Copenhagen K, Denmark

Frederikssund, 25 August 2015

ANNOUNCEMENT NO. 11/15

Customer complaint: Topsil concludes agreement with third-party contractor about compensation

Topsil today concluded an agreement with its third-party contractor regarding financial compensation as a result of the settlement of the customer complaint case from 2014.

In total, the compensation will be higher than expected and thus also higher than the carrying amount of the receivable. The compensation is expected to have a favourable impact on EBITDA of about DKK 4 million in 2015.

It is expected that the compensation will partly be set off against the contractor's current receivables from Topsil and partly be paid in cash. The cash payment is expected to be received in Q3 2015.

For 2015, revenue growth is still expected to be in the range of 0-5%, while the guidance for EBITDA is increased from DKK 10-20 million to DKK 14-24 million.

Any queries regarding this announcement may be addressed to the company's CEO, Kalle Hvidt Nielsen, through Susanne Hesselkjær, Executive Secretary, tel. +45 2926 6752.

Topsil Semiconductor Materials A/S

Jens Borelli-Kjær Kalle Hvidt Nielsen Chairman CFO

This announcement has been prepared in a Danish-language and an English-language version. In case of doubt, the Danish version will prevail.

COMPANY ANNOUNCEMENT