

London

26 August 2015

Press Release



MILlicom
THE DIGITAL LIFESTYLE

Millicom appoints Cynthia Gordon as EVP, CEO Africa Division

London, 26 August 2015 – Millicom today announced the appointment of Cynthia Gordon as its Executive Vice President, CEO Africa Division. She takes up the role on 21 September.

Cynthia will be Millicom's Executive Vice President responsible for leading the company's six operations in Africa: Tanzania, Ghana, DRC, Senegal, Rwanda and Chad.

Cynthia will focus on delivering and executing a strong and profitable organic growth plan for Africa. Cynthia will report directly to Millicom's CEO and will lead a newly created Africa Executive Committee, tasked with overseeing and driving Millicom's African operations.

Cynthia has more than 20 years of telecom sector specific experience, leading mobile, broadband and fixed-line operations in emerging markets across Asia, the Middle East, Africa and Russia. She developed her Africa experience while at Orange, where she was Vice-President of Partnerships and Emerging Markets, and Ooredoo where she was Chief Commercial Officer, reporting to the Group CEO.

At Ooredoo, Cynthia was responsible for optimizing performance across marketing, distribution and customer services, and reviewing and implementing commercial strategies to drive revenue and profitable growth across the Group's footprint. Cynthia will remain on the Board of Commissioners of Ooredoo's largest operating company Indosat, one of the largest telecommunications players in Indonesia with approximately 68.5 million customers.

Commenting on her appointment Mauricio Ramos, Chief Executive Officer, Millicom, said: "I am delighted to welcome Cynthia to Millicom. Under Cynthia's leadership, the Africa division will be optimized to focus on delivering organic growth in the region. She knows the telecoms industry inside-out, and will bring her commercial acumen to support the delivery of our strategy to build and grow our digital services in Africa while creating value for our shareholders."

Cynthia Gordon said: "This is a transformative time for the digital and telecommunications space in Africa. I am really looking forward to joining Millicom, which is bringing a digital lifestyle, mobile access, mobile financial services, business services, and more to millions of people who increasingly see the internet as one of the most important enablers for their development."

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About Millicom

Millicom is a leading telecommunications and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace in providing innovative and customer-centric Digital Lifestyle services in mobile, cable and satellite to more than 59 million customers and employs 15,800 people. Founded in 1990, Millicom International Cellular SA is listed on NASDAQ OMX Stockholm under the symbol MIC. In 2014, Millicom generated revenue of \$6.4 billion and EBITDA of \$2.1 billion.

In Africa, Millicom is a leading Digital Lifestyle service provider in six markets, serving 28 million customers. Together, in 2014, these markets generated revenue of USD 1 billion and accounted for 16 per cent of the Millicom Group's overall revenues. In Tanzania, its main contributor to the region, Millicom signed a Share Purchase Agreement in June 2015 to acquire an 85 per cent stake in Zanzibar Telecom (Zantel). As a leading provider of Mobile Financial Services (MFS) in Africa, Millicom is a strong advocate of financial inclusion. In Q2 results, July 2015, Millicom reported 46 per cent growth in MFS revenue, and announced an overall revenue growth in Africa, in local currencies, of 15.3%.