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PRESS RELEASE

LINKÖPING, AUGUST 26, 2015

Large U.S. defense contractor expands its relationship with IFS

IFS Applications 9 to be implemented as part of a US\$ 30 million contract

IFS, the global enterprise applications company, announces that a major contractor doing work for the U.S. Department of Defense has chosen to implement IFS Applications across another of the company's divisions. The total value of the agreement is estimated at US\$ 30 million over the next ten years. This includes a total of US\$ 5 million in license revenue, which will be recognized over the next 2 years.

"Defense contractors need solutions that are flexible enough to allow them to quickly adapt to changing military needs," said Cindy Jaudon, president and CEO of IFS Americas. "We're excited about this expansion of our existing successful relationship and look forward to continuing to support the important work our customer does for U.S. defense operations."

IFS is a leading vendor of software to the aerospace & defense sector globally. IFS Applications supports full-spectrum enterprise, project and program-centric manufacturing and vendors serving the A&D sector. IFS Applications also supports heavy, complex, and component maintenance, repair and overhaul (MRO) for civil aviation, military and service providers, as well as line maintenance or at-platform/asset support. IFS underpins performance-based logistics (PBL) solutions to support traditional contracting for availability (CFA) through to full contracting for capability (CFC) solutions.

More information about how IFS helps customers in the aerospace & defense sector is available at: <http://www.ifsworld.com/en/industries/aerospace-and-defense/>

About IFS

IFS™ is a globally recognized leader in developing and delivering enterprise software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,700 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: www.ifsworld.com.

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on August 26, 2015, at 2 p.m. CEST.