

NASDAQ Copenhagen

**Company Announcement No. 94, 2015 - Results of the auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab**

Nordea Kredit Realkreditaktieselskab has auctioned covered mortgage bonds to refinance ARMs as per 1 October 2015 from 25 August through 27 August 2015. The auction result is presented in the table on page 2.

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Yours faithfully

Nordea Kredit Realkreditaktieselskab

Table 1, Nordea Kredit, auction results August 2015:

Date	Bond	ISIN	Amount offered mDKK	Amount offered mEUR	BtC	Cut-off price
Tuesday, 25 August 2015	2% 2NDAsOK16IT1y	DK000203114-5	3,500		2.620	101.937
	2% 2NDAsOK18RF	DK000203122-8	1,540		4.060	104.620
	2% 2NDAsOK20RF	DK000203211-9	660		3.110	105.300
	1% 1NDAsEUOK16IT1y	LU112999353-8		170	1.320	100.510
Wednesday, 26 August 2015	2% 2NDAsOK16IT1y	DK000203114-5	3,500		2.250	101.933
	2% 2NDAsOK17IT2y	DK000203130-1	390		3.910	103.230
	2% 2NDAsOK18RF	DK000203122-8	1,540		2.920	104.560
	2% 2NDAsOK20RF	DK000203211-9	660		2.730	105.010
Thursday, 27 August 2015	2% 2NDAsOK16IT1y	DK000203114-5	3,500		2.470	101.894
	2% 2NDAsOK18RF	DK000203122-8	1,540		3.660	104,520
	2% 2NDAsOK19RF	DK000203173-1	100		6.200	104,900
	1% 1NDAsEUOK18RF	LU112999426-2		40	3.300	100,310
<b>Total</b>			<b>16,930</b>	<b>210</b>		

Based on the auction, Nordea Kredit has fixed the interest rate triggers for bonds in question - the trigger rates are shown in the table below.

Table 2, Interest Rate Trigger

ISIN	Bond	Trigger	Based on
DK000203114-5	2% 2NDAsOK16IT1y	5.075	Auction August 2015
LU112999353-8	1% 1NDAsEUOK16IT1y	5.477	Auction August 2015