

Press Release, 27 August 2015

Announcement from Systemair AB (publ) Annual General Meeting 2015

Systemair (NASDAQ OMX Stockholm: SYSR) held its Annual General Meeting on August 27, 2015 in the Systemair Expo in Skinnskatteberg, Sweden. The Meeting voted in favour of the Board's proposal in all suggestions.

The most important decisions main content was:

Dividend

The Board's proposal of a dividend of SEK 2.00 (3.00) per share was approved by the Meeting. The record date for dividend was determined Monday, August 31 2015. The dividend will be paid through Euroclear Sweden AB on Thursday, 3 September 2015.

The Board

The meeting followed the Nomination Committee's proposal and re-elected board members Elisabeth Westberg, Hannu Paitula and Gerald Engström, and elected Carina Andersson and Per-Erik Sandlund as board members. Gerald Engström was elected chairman.

Proposed fees for the board and audit committee

The meeting resolved an increase of 10 per cent in directors' fees, as a result of which SEK 550,000 (500,000) should be payable to the Chairman and SEK 275,000 (250,000) to each of the directors elected at the AGM. In addition, an extra fee of SEK 600,000 is proposed for the Chairman as remuneration for work on the Company's acquisition and investor matters. Following the adjustment, the aggregate fees payable amount to SEK 2,250,000, compared to SEK 1,250,000 in the preceding year.

For further information, please contact:

Gerald Engström, chairman of the board, + 46 222 44 001, + 46 70 519 00 01

Roland Kasper, CEO, +46 222 44013, +46 730 94 40 13

Anders Ulff, CFO, + 46 222 440 09, + 46 70 577 40 09

Systemair AB, SE-739 30 Skinnskatteberg, Sweden, +46 222 440 00, www.systemair.com

Note: *The information in this press release is information that Systemair AB is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. Swedish and English versions of this information have been submitted for publication at 17.45 am on 27 August 2015.*

Systemair in brief

Systemair is a leading ventilation company with operations in 45 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 5.9 billion in financial year 2014/15 and currently employs about 4,600 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menega and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.