

LUND, AUGUST 28th, 2015

Precise Biometrics signs license agreement with JP Sensor

Precise Biometrics has entered an agreement with Taiwanese sensor manufacturer JP Sensor Corporation for licensing of Precise Biometrics' products for fingerprint recognition, Precise BioMatch™ Embedded and Precise BioMatch™ Mobile.

The license agreement will generate royalty revenue based on sales of fingerprint sensors from JP Sensor that includes Precise BioMatch Embedded or Precise BioMatch Mobile. Royalty revenues are volume dependant and cannot be forecasted at this point. The agreement also includes a limited initial fixed fee for the right to integrate and use Precise Biometrics' software and for support & maintenance, which will be recognized starting from the third quarter 2015.

"JP Sensor is among other things developing smart cards with integrated touch sensors, initially targeting Chinese banks. This is an ideal application for our fingerprint authentication software Precise BioMatch Embedded. The agreement also includes our software Precise BioMatch Mobile, which further strengthens our position as the leading supplier of fingerprint technology software for mobile devices. We welcome JP Sensor as a partner and appreciate the trust they put in us by selecting our products", says Håkan Persson, CEO of Precise Biometrics.

Precise BioMatch™ Embedded provides easy integration of fingerprint matching functionality for numerous environments and applications through a unique patented hybrid algorithm. The software offers fast, accurate, and secure verification of the user's identity, creating a convenient user experience when unlocking a device or authenticating to services, while delivering enhanced security.

Precise BioMatch™ Mobile provides easy integration of fingerprint matching functionality for smartphones and tablets, and is optimized for small touch sensors in mobile environments through a unique patented hybrid algorithm. The software offers fast, accurate, and secure verification of the user's identity, creating a convenient user experience for consumers when unlocking their mobile device or authenticating to services, while delivering enhanced security.

In a recent market analysis of fingerprint biometrics for mobile devices, Frost & Sullivan praised Precise BioMatch Mobile for providing superior fingerprint authentication for smartphones and tablets. As a result, [Precise Biometrics was awarded](#) the "2015 Global Frost & Sullivan Award for Customer Value Leadership in fingerprint biometrics for mobile devices".

JP Sensor is developing various fingerprint authentication systems with integrated embedded CPUs targeting applications such as smart cards, safety boxes, door locks, suitcases, etc. For more information about JP Sensor, please visit; <http://www.jpSENSOR.com.tw/>

PRESS RELEASE

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This press release contains information that Precise Biometrics is required to disclose pursuant to the Swedish Financial Instruments Trading Act (1991:980). The information was submitted for publication at 8.00 am CEST on August 28, 2015.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT PRECISE BIOMETRICS

Precise Biometrics is a market-leading provider of solutions that prove people's identities through smart cards and fingerprint recognition. The company's products can be used for ID, enterprise and bank cards as well as access to mobile solutions, computers and networks. Precise Biometrics serves business and government organizations throughout the world and its products are licensed to close to 160 million users. For more information, please visit; www.precisebiometrics.com