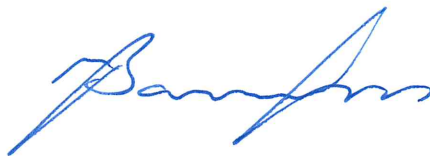


2015-08-31 No. SD-1301

CERTIFICATION STATEMENT

Referring to the provisions of the Article 22 of the Law on Securities of the Republic of Lithuania, we, the undersigned Juozas Bartlingas, Chief Executive Officer, Eglė Čiužaitė, Director of Finance and Administration Department, and Giedruolė Guobienė Head of Reporting, Tax Accounting and Control Division of Verslo aptarnavimo centras UAB, hereby confirm that, to the best of our knowledge, Lietuvos Energijos gamyba, AB and consolidated financial statements for the six-month period of the financial year 2015 are prepared in accordance with the International Financial Reporting Standards adopted by the European Union, give a true and fair view of Lietuvos Energijos gamyba, AB and its consolidated group assets, liabilities, financial position, profit or loss for the period and cash flows, the Consolidated Report for the six-month period includes a fair review of the development and performance of the business.

Chief Executive Officer



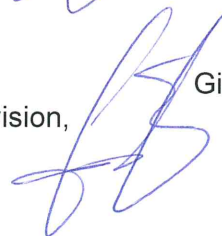
Juozas Bartlingas

Director of Finance and Administration Department



Eglė Čiužaitė

Verslo aptarnavimo centras UAB,
Head of Reporting, Tax Accounting and Control Division,
under Order No. V-020 (signed 2015 04 27)



Giedruolė Guobienė

"Lietuvos energijos gamyba", AB

Correspondence address:
A. Juozapavičiaus g. 13, LT-09311 Vilnius, Lithuania
Registered address:
Elektrinės g. 21, LT-26108 Elektrėnai, Lithuania

Tel. +370 5 278 2907
Fax +370 5 278 2906
E-mail info@le.lt
www.gamyba.le.lt

Company code – 302648707
VAT code – LT100006256115
Data collected and stored in the
Register of Legal Entities

Settlement account
No. LT23 7300 0101 2785 8640
Bank "Swedbank", AB
Bank code – 73000

2015

LIETUVOS ENERGIJOS GAMYBA, AB

CONSOLIDATED AND COMPANY'S CONDENSED INTERIM FINANCIAL INFORMATION

CONSOLIDATED AND COMPANY'S CONDENSED INTERIM FINANCIAL INFORMATION FOR THE SECOND QUARTER OF 2015 AND THE FIRST HALF OF 2015 PREPARED ACCORDING TO INTERNATIONAL ACCOUNTING STANDARD 34, 'INTERIM FINANCIAL REPORTING' AS ADOPTED BY THE EUROPEAN UNION (UNAUDITED)



Lietuvos
energija

GAMYBA



Group of energy companies

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Lietuvos energijos gamyba, AB, company code: 302648707, address: Elektrinės st. 21, LT-26108, Elektrėnai, Lithuania
CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
for the six-month period ended 30 June 2015

All amounts in EUR thousands unless otherwise stated


	Notes	Group		Company	
		As at 30 June 2015	As at 31 December 2014	As at 30 June 2015	As at 31 December 2014
ASSETS					
Non-current assets					
Intangible assets	5	14,999	11,003	14,999	10,867
Property, plant and equipment	6	723,917	744,191	723,917	729,910
Prepayments for property, plant, equipment		639	-	639	-
Investments in subsidiaries	15	-	-	-	6,094
Investments in associates and joint ventures	15	1,310	38,057	1,374	39,233
Deferred tax assets		-	212	-	-
Other non-current assets		2,976	7,574	2,976	7,574
Other amounts receivable	7	20,200	566	20,200	566
Total non-current assets		764,041	801,603	764,105	794,244
Current assets					
Inventories		7,936	6,186	7,936	5,545
Prepayments		7,618	8,736	7,618	5,474
Trade receivables		32,939	33,709	32,939	30,886
Other amounts receivable	7	21,146	1,184	21,146	679
Prepaid income tax		3,181	2,089	3,181	2,059
Derivative financial instruments	8	1,947	-	1,947	-
Cash and cash equivalents		55,663	79,434	55,663	75,750
		130,430	131,338	130,430	120,393
Assets classified as held for sale		-	36	-	-
Total current assets		130,430	131,374	130,430	120,393
TOTAL ASSETS		894,471	932,977	894,535	914,637
EQUITY AND LIABILITIES					
Equity					
Authorised share capital	9	184,174	183,933	184,174	183,933
Share premium		85,660	85,660	85,660	85,660
Legal reserve		10,872	10,975	10,872	10,872
Revaluation reserve		1,077	2,011	1,077	1,097
Other reserves	10	-	-	-	-
Retained earnings		83,205	91,900	83,271	85,716
Total equity		364,988	374,479	365,054	367,278
Non-current liabilities					
Loans	12	137,068	146,974	137,068	144,859
Finance lease liabilities		-	34	-	-
Grants	13	293,245	297,204	293,245	297,204
Other non-current amounts payable and liabilities		9,655	16,909	9,655	16,879
Deferred income tax liability		16,486	15,377	16,486	14,131
Total non-current liabilities		456,454	476,498	456,454	473,073
Current liabilities					
Loans	12	17,212	18,791	17,212	18,027
Finance lease liabilities		-	15	-	-
Trade payables		28,118	29,611	28,118	25,946
Advances received		15,569	23,959	15,569	21,522
Provisions for emission allowances	14	1,450	2,839	1,450	2,839
Other amounts payable and liabilities		10,680	6,785	10,678	5,952
Total current liabilities		73,029	82,000	73,027	74,286
Total liabilities		529,483	558,498	529,481	547,359
TOTAL EQUITY AND LIABILITIES		894,471	932,977	894,535	914,637

The accompanying notes form an integral part of this condensed interim financial information.

Condensed interim financial information was approved by Lietuvos Energijos Gamyba, AB on 31 August 2015:


Juozas Bartlingas
Chief Executive Officer


Eglė Čidzaitė
Director of Finance and Administration
Department


Giedruolė Guobienė
Verslo Aptarnavimo Centras UAB,
Head of Reporting, Tax Accounting and
Control Division, under order No. V-020
(signed 2015 04 27)

Lietuvos energijos gamyba, AB, company code: 302648707, address: Elektrinės st. 21, LT-26108, Elektrėnai, Lithuania
CONDENSED INTERIM STATEMENTS OF COMPREHENSIVE INCOME
for the six-month period ended 30 June 2015


All amounts in EUR thousands unless otherwise stated


	Notes	Group		Company	
		1 January 2015 – 30 June 2015	1 January 2014 – 30 June 2014 (recalculated)	1 January 2015 – 30 June 2015	1 January 2014 – 30 June 2014
Revenue					
Sales revenue		103,634	93,171	98,033	92,273
Other income		6,814	21,976	7,397	1,123
Fair value gain on derivative financial instruments	8	1,947	-	1,947	-
		112,395	115,147	107,377	93,396
Operating expenses					
Purchases of electricity or related services		(24,659)	(31,687)	(20,946)	(31,633)
Expenses for gas and heavy fuel oil		(38,541)	(17,135)	(38,541)	(17,135)
Depreciation and amortisation	5,6,13	(11,293)	(11,609)	(11,156)	(11,143)
Wages and salaries and related expenses		(5,220)	(6,697)	(4,243)	(4,658)
Repair and maintenance expenses		(7,890)	(386)	(4,702)	(2,320)
Income (expenses) from the revaluation of emission allowances		(312)	590	(312)	590
Reversal of impairment for other non-current assets		31	945	31	945
Reversal of impairment for inventories		23	45	23	45
Reversal of impairment for property, plant and equipment		125	-	125	-
Other expenses		(8,127)	(16,079)	(4,894)	(2,618)
Total operating expenses		(95,863)	(82,013)	(84,615)	(67,927)
OPERATING PROFIT		16,532	33,134	22,762	25,469
Finance income:					
Share of profit of associates and joint ventures		305	437	-	-
Other finance income		172	1,975	172	3,410
Other finance (costs)		(1,300)	(3,365)	(1,275)	(3,326)
		(823)	(953)	(1,103)	84
PROFIT BEFORE INCOME TAX		15,709	32,181	21,659	25,553
Current year income tax expense					
Deferred income tax (expenses)		(305)	(962)	(49)	(893)
		(2,344)	(2,269)	(2,354)	(2,271)
		(2,649)	(3,231)	(2,403)	(3,164)
NET PROFIT		13,060	28,950	19,256	22,389
Other comprehensive income (loss)					
Other comprehensive income, net of deferred income tax		(54)	-	-	-
TOTAL COMPREHENSIVE INCOME		13,006	28,950	19,256	22,389
NET PROFIT ATTRIBUTABLE TO:					
Owners of the Company		13,060	28,867	19,256	22,389
Non-controlling interest		-	83	-	-
		13,060	28,950	19,256	22,389
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Owners of the Company		13,006	28,867	19,256	22,389
Non-controlling interest		-	83	-	-
		13,006	28,950	19,256	22,389
Basic and diluted earnings per share (in EUR)		0.020	0.046	0.030	0.035

The accompanying notes form an integral part of this condensed interim financial information.

Condensed interim financial information was approved by Lietuvos Energijos Gamyba, AB on 31 August 2015:


Juozas Bartlingas
Chief Executive Officer


Eglė Čiužaitė
Director of Finance and Administration
Department


Giedruolė Guobienė
Verslo Aptarnavimo Centras UAB,
Head of Reporting, Tax Accounting and
Control Division, under order No. V-020
(signed 2015 04 27)

Lietuvos energijos gamyba, AB, company code: 302648707, address: Elektrinės st. 21, LT-26108, Elektrėnai, Lithuania
CONDENSED INTERIM STATEMENTS OF COMPREHENSIVE INCOME
for the three-month period ended 30 June 2015

All amounts in EUR thousands unless otherwise stated

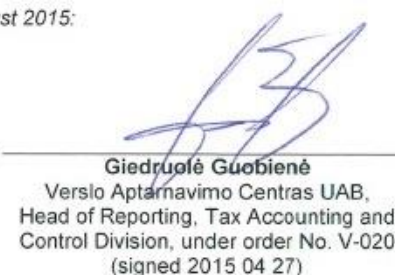
	Group		Company	
	1 April 2015 – 30 June 2015	1 April 2014 – 30 June 2014 (recalculated)	1 April 2015 – 30 June 2015	1 April 2014 – 30 June 2014
Revenue				
Sales revenue	64,245	51,062	64,245	50,480
Other income	1,327	7,535	466	684
Fair value gain on derivative financial instruments	1,661	-	1,661	-
	67,233	58,597	66,372	51,164
Operating expenses				
Purchases of electricity or related services	(9,628)	(15,307)	(9,628)	(15,256)
Expenses for gas and heavy fuel oil	(35,753)	(12,332)	(35,753)	(12,331)
Depreciation and amortisation	(5,542)	(5,729)	(5,542)	(5,568)
Wages and salaries and related expenses	(2,037)	(3,183)	(2,037)	(2,258)
Repair and maintenance expenses	(3,712)	717	(3,712)	(1,294)
Income from the revaluation of emission allowances	61	1,130	61	1,130
Reversal of impairment for other non-current assets	336	1,239	336	1,239
Reversal of impairment for inventories	24	12	24	12
Reversal of impairment for property, plant and equipment	125	-	125	-
Other expenses	(2,153)	(9,730)	(2,153)	(1,618)
Total operating expenses	(58,279)	(43,183)	(58,279)	(35,944)
OPERATING PROFIT	8,954	15,414	8,093	15,220
Finance income:				
Asocijuotų ir bendrai valdomų įmonių rezultatų dalis	170	514	-	-
Other finance income	79	88	79	1,525
Other finance (costs)	(544)	(1,800)	(544)	(1,780)
	(295)	(1,198)	(465)	(255)
PROFIT BEFORE INCOME TAX	8,659	14,216	7,628	14,965
Current year income tax (expenses)/income	597	(569)	597	(523)
Deferred income tax expenses	(890)	(1,339)	(890)	(1,349)
	(293)	(1,908)	(293)	(1,872)
NET PROFIT	8,366	12,308	7,335	13,093
Other comprehensive income (loss)				
Other comprehensive income, net of deferred income tax	(31)	-	-	-
TOTAL COMPREHENSIVE INCOME	8,335	12,308	7,335	13,093
NET PROFIT ATTRIBUTABLE TO:				
Owners of the Company	8,366	12,296	7,335	13,093
Non-controlling interest	-	12	-	-
	8,366	12,308	7,335	13,093
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	8,335	12,296	7,335	13,093
Non-controlling interest	-	12	-	-
	8,335	12,308	7,335	13,093
Basic and diluted earnings per share (in EUR)	0.013	0.019	0.012	0.021

The accompanying notes form an integral part of this condensed interim financial information.

Condensed interim financial information was approved by Lietuvos Energijos Gamyba, AB on 31 August 2015:


Juozas Bartlingas
Chief Executive Officer


Eglė Ciūžaitė
Director of Finance and Administration
Department


Giedrė Guobienė
Verslo Aptarnavimo Centras UAB,
Head of Reporting, Tax Accounting and
Control Division, under order No. V-020
(signed 2015 04 27)

Lietuvos energijos gamyba, AB, company code: 302648707, address: Elektrinės st. 21, LT-26108, Elektrėnai, Lithuania
CONDENSED INTERIM STATEMENTS OF CASH FLOWS
for the six-month period ended 30 June 2015

All amounts in EUR thousands unless otherwise stated


	Group		Company	
	1 January 2015 – 30 June 2015	1 January 2014 – 30 June 2014 (recalculated)	1 January 2015 – 30 June 2015	1 January 2014 – 30 June 2014
Net profit for the period	13,060	28,950	19,256	22,389
Adjustments for non-cash expenses (income) and other adjustments:				
Depreciation and amortisation expenses	16,921	17,227	16,784	16,761
(Expenses) of inventory impairment	(23)	(45)	(23)	(45)
(Gain)/loss on disposal of investments in subsidiaries and associates	2,979	(6,832)	(5,003)	63
(Income) from the revaluation of emission allowances	(312)	(1,042)	(312)	(1,042)
Other impairments/(reversal)	(3,048)	(3,019)	21	(2,929)
Share of (profit) of associates and joint ventures	(305)	(437)	-	-
Income tax expenses	305	962	49	893
Change in deferred income tax liability	2,344	2,269	2,355	2,271
(Income) from grants	(5,628)	(5,618)	(5,628)	(5,618)
Increase in provisions	1,603	625	1,603	625
Change in fair value of derivative financial instruments	(1,947)	-	(1,947)	-
Loss on revaluation and impairment of property, plant and equipment	(125)	-	(125)	-
Gain (loss) on disposal/write-off of non-current assets (except financial assets)	-	8	-	1
Elimination of results of financing and investing activities:				
- Interest (income)	1	(45)	-	(37)
- Interest expense	1,025	3,084	1,001	3,084
- Other finance (income)/costs	102	(1,649)	102	(3,131)
Changes in working capital				
(Increase) decrease in trade receivables and other receivables	(14,392)	(7,021)	(4,431)	2,665
(Increase) in inventories and prepayments	(3,990)	(2,307)	(4,710)	(3,194)
Increase (decrease) in accounts payable and advance amounts received	2,959	(666)	(7,322)	(9,254)
Income tax (paid)	(1,122)	(709)	(1,122)	(654)
Net cash flows from operating activities	10,407	23,735	10,548	22,848
Cash flows from investing activities				
(Purchase) of property, plant and equipment and intangible assets	(10,090)	(3,449)	(10,013)	(2,122)
Disposal of subsidiaries	(526)	(7,688)	2,821	-
Acquisition of investments in associates	-	(1,286)	-	(1,286)
Disposal of investments in associates	7,400	550	7,400	550
Grants received	405	-	405	-
Dividends received	-	1,924	-	3,372
Interest received	-	44	-	36
Net cash flows (to) from investing activities	(2,811)	(9,905)	613	550
Cash flows from financing activities				
Borrowings	-	155,862	-	155,862
Repayments of borrowings	(8,694)	(157,669)	(8,606)	(157,582)
Finance lease payments	(3)	-	-	-
Interest (paid)	(1,081)	(3,511)	(1,053)	(3,474)
Dividends (paid)	(21,589)	(43,260)	(21,589)	(43,260)
Net cash flows (used) in financing activities	(31,367)	(48,578)	(31,248)	(48,454)
Net (decrease) in cash and cash equivalents	(23,771)	(34,748)	(20,087)	(25,056)
Cash and cash equivalents at the beginning of the period	79,434	63,643	75,750	51,578
Cash and cash equivalents at the end of the period	55,663	28,895	55,663	26,522

The accompanying notes form an integral part of this condensed interim financial information.

Condensed interim financial information was approved by Lietuvos Energijos Gamyba, AB on 31 August 2015:


Juozas Bartlingas
Chief Executive Officer


Eglė Čiuzaitė
Director of Finance and Administration
Department


Gedruolė Guobienė
Verslo Aptarnavimo Centras UAB,
Head of Reporting, Tax Accounting and
Control Division, under order No. V-020
(signed 2015 04 27)

Lietuvos energijos gamyba, AB, company code: 302648707, address: Elektrinės st. 21, LT-26108, Elektrėnai, Lithuania
CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY
for the six-month period ended 30 June 2015

All amounts in EUR thousands unless otherwise stated

Group	Notes	Authorised share capital	Share premium	Revaluation reserve	Legal reserve	Other reserves	Retained earnings (loss)	Total	Non-controlling interest	Total equity
Balance as at 1 January 2014		183,933	85,660	2,296	10,963	196,297	(82,485)	396,664	12,713	409,377
Other comprehensive income (expenses) for the period		-	-	-	-	-	-	-	-	-
Net profit for the reporting period		-	-	-	-	-	21,954	21,954	70	22,024
Total comprehensive income for the period		-	-	-	-	-	21,954	21,954	70	22,024
Depreciation of revaluation reserve		-	-	(85)	-	-	85	-	-	-
Transfers to reserves		-	-	-	12	-	(12)	-	-	-
Transfers to retained earnings		-	-	-	-	(196,297)	196,297	-	-	-
Dividends paid		-	-	-	-	-	(43,443)	(43,443)	-	(43,443)
Sale of subsidiaries		-	-	-	-	-	6,913	6,913	(12,783)	(5,870)
Balance as at 30 June 2014		183,933	85,660	2,211	10,975	-	99,309	382,088	-	382,088
Restatement of sale of subsidiaries		-	-	-	-	-	(6,913)	(6,913)	(13)	(6,926)
Comprehensive income		-	-	-	-	-	6,913	6,913	13	6,926
Balance as at 30 June 2014 (recalculated)		183,933	85,660	2,211	10,975	-	99,309	382,088	-	382,088
Balance as at 1 January 2015		183,933	85,660	2,011	10,975	-	91,900	374,479	-	374,479
Other comprehensive income (expenses) for the period		-	-	-	-	-	-	-	-	-
Net profit for the reporting period		-	-	-	-	-	13,006	13,006	-	13,006
Total comprehensive income for the period		-	-	-	-	-	13,006	13,006	-	13,006
Depreciation of revaluation reserve		-	-	(20)	-	-	20	-	-	-
Result of the conversion of the nominal value of shares	9	241	-	-	-	-	-	241	-	241
Dividends paid	11	-	-	-	-	-	(21,721)	(21,721)	-	(21,721)
Sale of subsidiaries		-	-	(914)	(103)	-	-	(1,017)	-	(1,017)
Balance as at 30 June 2015		184,174	85,660	1,077	10,872	-	83,205	364,988	-	364,988

(Continued on the next page)

The accompanying notes form an integral part of this condensed interim financial information.

Lietuvos energijos gamyba, AB, company code: 302648707, address: Elektrinės st. 21, LT-26108, Elektrėnai, Lithuania
CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY
for the six-month period ended 30 June 2015

All amounts in EUR thousands unless otherwise stated

Company	Notes	Authorised share capital	Share premium	Revaluation reserve	Legal reserve	Other reserves	Retained earnings (loss)	Total equity
Balance as at 1 January 2014		183,933	85,660	1,163	10,872	196,297	(80,378)	397,547
Other comprehensive income (expenses) for the period		-	-	-	-	-	-	-
Net profit for the reporting period		-	-	-	-	-	22,389	22,389
Total comprehensive income for the period		-	-	-	-	-	22,389	22,389
Depreciation of revaluation reserve		-	-	(33)	-	-	33	-
Transfers to retained earnings		-	-	-	-	(196,297)	196,297	-
Dividends paid		-	-	-	-	-	(43,443)	(43,443)
Balance as at 30 June 2014		183,933	85,660	1,130	10,872	-	94,898	376,493
Balance as at 1 January 2014		183,933	85,660	1,097	10,872	-	85,716	367,278
Other comprehensive income (expenses) for the period		-	-	-	-	-	-	-
Net profit for the reporting period		-	-	-	-	-	19,256	19,256
Total comprehensive income for the period		-	-	-	-	-	19,256	19,256
Depreciation of revaluation reserve		-	-	(20)	-	-	20	-
Result of the conversion of the nominal value of shares	9	241	-	-	-	-	-	241
Dividends paid	11	-	-	-	-	-	(21,721)	(21,721)
Balance as at 30 June 2015		184,174	85,660	1,077	10,872	-	83,271	365,054

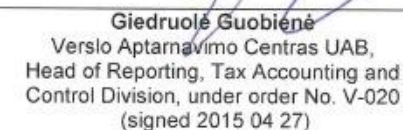
(Concluded)

The accompanying notes form an integral part of this condensed interim financial information.

Condensed interim financial information was approved by Lietuvos Energijos Gamyba, AB on 31 August 2015:


Juozas Bartlingas
Chief Executive Officer


Eglė Čiužaitė
Director of Finance and Administration
Department


Giedruolė Guobienė
Verslo Aptarnavimo Centras UAB,
Head of Reporting, Tax Accounting and
Control Division, under order No. V-020
(signed 2015 04 27)

All amounts in EUR thousands unless otherwise stated

1 General information

Lietuvos Energijos Gamyba, AB is a public limited liability company registered in the Republic of Lithuania. Lietuvos Energijos Gamyba, AB (hereinafter referred to as the “Company”) is a limited liability for-profit corporate entity, registered with the Register of Legal Entities managed by a public institution Centre of Registers. The Company’s registration date is 21 July 2011, company code 302648707, VAT payer’s code LT100006256115. The Company has been established for an unlimited period. The Company’s registered office address: Elektrinės g. 21, LT-26108, Elektrėnai, Lithuania.

At the General Meeting of Shareholders of Lietuvos Energija AB held on 29 July 2013, the shareholders made a decision to rename Lietuvos Energija AB (company code 302648707) into Lietuvos Energijos Gamyba AB. With effect from 5 August 2013, the company’s name is Lietuvos Energijos Gamyba AB. Information on the change of the Company’s name was announced in accordance with the procedure established by law and in the electronic newsletter issued by a public institution Centre of Registers, which manages the Register of Legal Entities. There were no changes in other requisite or contact details of the Company.

Lietuvos Energijos Gamyba, AB was established for the implementation of the National Energy Strategy, as a result of reorganisation by way of merger of the following two public companies: AB Lietuvos Energija, company code 220551550, including its branch offices Kruonis Pumped Storage Power Plant, Kaunas Hydro Power Plant, and AB Lietuvos Elektrinė, company code 110870933.

The authorised share capital of Lietuvos Energijos Gamyba, AB amounts to EUR 184,174,248.35 and it is divided into 635,083,615 ordinary registered shares with par value of EUR 0.29 each. In 2015, the Company’s authorised share capital was converted to the euro (Note 9). There were no changes in the Company’s authorised share capital during the six-month period of 2015. All the shares are fully paid. With effect from 1 September 2011, the shares of Lietuvos Energijos Gamyba, AB have been listed on the Main List of NASDAQ OMX Vilnius Stock Exchange. As at 30 June 2015 and 31 December 2014, the Company had not acquired its own shares.

During 2015 and 2014, the Company was engaged in electricity generation, electricity trading and export activities. In addition to these principal activities, the Company is free to be engaged in any other business activities not forbidden under the laws and stipulated in the Company’s Articles of Association.

The Company has permits of unlimited validity to engage in electricity generation activities at the Reserve Power Plant and the Combined Cycle Block (hereinafter collectively referred to as the Elektrėnai Complex), Kaunas Hydro Power Plant named after Algirdas Brazauskas and Kruonis Pumped Storage Power Plant, as well as in electricity import and export activities. The Company also holds permits to expand electricity generation capacities at the Reserve Power Plant and Kruonis Pumped Storage Power Plant, and certificates entitling to engage in maintenance and operation of electric, thermal power, natural gas and oil facilities. On 29 July 2011, based on the decision of the National Control Commission for Prices and Energy, Lietuvos Energijos Gamyba, AB obtained a licence of an independent electricity supplier.

These condensed interim financial information cover the consolidated financial statements of Lietuvos Energijos Gamyba AB and its subsidiaries and the stand-alone financial statements of Lietuvos Energijos Gamyba AB as a parent company.

As described in Note 15, on 31 March 2015, the Company sold ordinary registered shares of Kauno Energetikos Remontas UAB and Energijos Tiekimas UAB. After the completion of the transaction, the Company lost control over indirectly controlled subsidiaries Geton Energy SIA, Geton Energy OU and Gotlitas UAB.

As at 30 June 2015 and 31 December 2014, the Group consisted of Lietuvos Energijos Gamyba AB and the following directly and indirectly controlled subsidiaries:

Company	Registered office address	Group’s ownership interest As at 30 June 2015	Group’s ownership interest As at 31 December 2014	Profile of activities
Kauno Energetikos Remontas UAB	Chemijos g. 17, Kaunas, Lithuania	- %	100 %	Repairs of energy equipment, manufacturing of metal structures
Gotlitas UAB	R.Kalantos g. 119, Kaunas, Lithuania	- %	100 %	Accommodation services, trading activities
Energijos Tiekimas UAB	Žvejų g. 14, Vilnius, Lithuania	- %	100 %	Independent electricity supply
Geton Energy OU	Narva mnt 5, 10117 Tallinn	- %	100 %	Independent electricity supply
Geton Energy SIA	Elizabetes iela 45/47, Riga, LV-1010	- %	100 %	Independent electricity supply

All amounts in EUR thousands unless otherwise stated

1 General information (continued)

The Group's investments in associates as at 30 June 2015 and 31 December 2014 is as follows:

Company	Registered office address	Group's ownership interest at 30 June 2015	Group's ownership interest at 31 December 2014	Profile of activities
Geoterma UAB	Lypkių g. 53, LT-94100 Klaipėda, Lithuania	23.44 %	23.44 %	Geothermal energy production
NT Valdos UAB	Geologų g. 16, LT-02190 Vilnius, Lithuania	- %	41.74 %	Property management services
Technologijų ir Inovacijų Centras UAB	Juozapavičiaus g. 13, Vilnius, Lithuania	20.00 %	20.00 %	IT services
Verslo Aptarnavimo Centras UAB	P. Lukšio g. 5B, LT-08221 Vilnius	15.00 %	15.00 %	Public procurement, accounting and employment relations administration services
Nordic Energy Link AS	Laki 24, Tallinn 12915	25.00 %	25.00 %	Management of electricity transmission lines between Finland and Estonia

As at 30 June 2015, the number of employees of the Group was 452 (31 December 2014: 735). As at 30 June 2015, the number of employees of the Company was 452 (31 December 2014: 473).

The Company's and Group's operations are not affected by seasonality.

Functional and presentation currency

This condensed interim financial information is presented in the national currency the euro (EUR), which is the Group's/Company's functional and presentation currency. Until 31 December 2014, the currency of the Republic of Lithuania was the litas. The litas was pegged to the euro at the exchange rate of LTL 3.4528 to EUR 1. With effect from 1 January 2015, Lithuania joined the euro area and the euro became its national currency. The euro replaced the litas at the exchange rate of LTL 3.4528 to EUR 1. The Company converted comparative figures from the litas to the euro using the official exchange rate, i.e. LTL 3.4528 to EUR 1. The conversion of the authorised share capital is disclosed in Note 9.

2 Accounting policies

2.1 Basis of preparation of condensed interim financial information

The Company's and consolidated Group's condensed interim financial information for the six-month period ended 30 June 2015 has been prepared according to International Financial Reporting Standards as adopted by the European Union and applicable to interim financial reporting (International Accounting Standard (IAS) 34, 'Interim financial reporting'). This financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2014, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union.

The financial year of the Company and other Group companies coincides with the calendar year.

2.2 Accounting policies

The accounting policies applied in preparing condensed interim financial information are the same as those applied in preparing annual financial statements for 2014, except as indicated below.

Income tax in the interim periods is accrued using the tax rate that would be applicable to expected total annual earnings.

Adoption of new and/or amended International Financial Reporting Standards (IFRSs) and interpretations of the International Financial Reporting Interpretations Committee (IFRIC)

There are no new standards, amendments and interpretations that are mandatory for the Company with effect from 2015, and that would have a material impact on the Company's and the Group's financial information.

The Group's/Company's management do not believe that the newly published standards, amendments and interpretations that are mandatory for the Company's and Group's reporting periods beginning on or after 1 January 2015 will have a material impact on the Company's and Group's financial statements.

All amounts in EUR thousands unless otherwise stated

2 Accounting policies (continued)

2.3 Recalculation of comparative information related to the sale of subsidiary

The Group has accounted the results of sold subsidiary as discontinued operation in interim financial statements for the six-month period ended 30 June 2014. While preparing financial statements for the year ended 31 December 2014 it was determined, that sale of subsidiary does not meet the requirements of IFRS 5 for recognition as discontinued operation. Therefore the Group in interim unaudited financial statements for the six-month period ended 30 June 2015 has recalculated comparative figures for the period ended 30 June 2014.

Impact of comparative figures recalculation on Group's revenue, expenses, operating and net profit for the six-months period ended 30 June 2014 is presented below:

	1 January 2014 – 30 June 2014	Recalculation of comparative information	1 January 2014 – 30 June 2014 (recalculated)
Revenue			
Other operating income	13,309	8,667	21,976
Operating expenses			
Depreciation and amortisation	(11,464)	(145)	(11,609)
Wages and salaries and related expenses	(6,402)	(295)	(6,697)
Repair and maintenance expenses	(316)	(70)	(386)
Other expenses	(15,000)	(1,079)	(16,079)
Operating profit	26,056	7,078	33,134
NET PROFIT FROM CONTINUING OPERATIONS	21,872	7,078	28,950
DISCONTINUED OPERATIONS			
Profit (loss) for the period from discontinued operations, net of income tax	152	(152)	-
NET PROFIT	22,024	6,926	28,950

Impact of recalculation of comparative information of the Group on the basic and diluted earnings per share as of 30 June 2014 was as follows:

	1 January 2014 – 30 June 2014	Recalculation of comparative information	1 January 2014 – 30 June 2014 (recalculated)
Net profit attributable to the owners	21,954	6,913	28,867
Weighted average number of shares (units)	635,083,615		635,083,615
Basic and diluted earnings per share (in euros)	0.035		0.045

Impact of recalculation of comparative information on the segment reporting as at 30 June 2014 is presented within 'Other activity'.

3 Critical accounting estimates and uncertainties

The preparation of the condensed interim financial information in conformity with International Financial Reporting Standards requires management to make judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income and costs and contingencies. Future events may cause the assumptions used in arriving at the estimates to change. The effect of any changes in estimates will be recorded in the financial statements when determinable. The significant management judgements regarding the application of the accounting policies and the main sources for determining uncertainties used in the preparation of this condensed interim financial information are consistent with those of the annual financial statements for the year ended 31 December 2014.

Tax audits

The Tax Authorities have the right at any time to inspect records and documents for the last five tax years and impose additional taxes and penalties. The Company's management is not aware of any circumstances which may give rise to a potential material liability in this respect.

Depreciation rates of property, plant and equipment

In assessing the remaining useful life of property, plant and equipment, management takes into account conclusions presented by the employees responsible for technical maintenance of assets.

In 2015 and 2014, the Group/Company reviewed depreciation rates of property, plant and equipment. After the completion of the review, applicable depreciation rates were determined to be appropriate and were left unchanged.

All amounts in EUR thousands unless otherwise stated

3 Critical accounting estimates and uncertainties (continued)

Revaluation of property, plant and equipment

On 31 December 2013, the independent property valuers Turto ir Verslo Tyrimo Centras UAB and OBER-HAUS UAB determined the market value of the Group's/Company's assets stated at revalued amount. The valuation was performed using the comparable and cost method.

On 30 June 2015 and 31 December 2014, no independent valuation was performed for the Group's/Company's assets stated at revalued amount, because, in management's opinion, the fair value of assets did not differ significantly from the carrying amount.

Impairment of property, plant and equipment

The Group/Company makes an assessment, at least annually, whether there are any indications that the carrying amount of property, plant and equipment has been impaired.

In 2015 and 2014, the Group/Company accounted for property, plant and equipment, except for the assets of Hydro Power Plant, Pumped Storage Power Plant, Elektrėnai Complex (Combined-Cycle Unit and Reserve Power Plant), at the fair value in accordance with IAS 16, 'Property, Plant and Equipment'.

As at 30 June 2015 and 31 December 2014, the Company's management tested for impairment the property, plant and equipment of Kruonis Pumped Storage Power Plant and Kaunas Hydro Power Plant named after Algirdas Brazauskas and did not identify any impairment indications.

In view of the Company's management decision on dismantling units 1 and 2 of the Reserve Power Plant at the end of 2014, the Company recognised impairment loss of EUR 11.5 million equal to the carrying value of units 1 and 2 of the Reserve Power Plant as at 31 December 2014. Dismantling works of units 1 and 2 were started in 2015.

On 31 December 2014, impairment test was carried out for property, plant and equipment of Elektrėnai Complex, and it was determined that the recoverable amount exceeded the carrying amount of EUR 590.2 million, hence no impairment was recognised. In the opinion of the Company's management there were no significant changes in the Company's operating environment during the first half of 2015 that would affect assumptions of the previous impairment test, therefore, on 30 June 2015 no impairment test was carried out for property, plant and equipment of Elektrėnai Complex with the carrying amount of EUR 588 million.

Write-down of inventory to net realisable value

Write-down of inventory to net realisable value was determined based on the management's estimations on inventory obsolescence and prices of probable realisation. This determination requires significant judgement. These judgements are based on the past and future estimated use of spare parts and materials, their probable selling prices and other factors.

Provisions for utilisation of emission allowances

The Group/Company estimates provisions for utilisation of emission allowances based on actual emissions over the reporting period multiplied by the market price for one unit of emission allowances. The quantity of actual emissions is approved by a responsible state-controlled agency over the course of four months after the end of the year. Based on historic experience, the Group/Company's management does not expect any significant differences to arise between the estimated provision at 30 June 2015 and the quantity of emissions which will be approved in 2016.

Disposal of subsidiaries and associates

On 31 March 2015, Lietuvos Energija, UAB purchased 15,244,112 ordinary registered shares of Kauno Energetikos Remontas UAB for the amount of EUR 4,778 thousand from the Company. The share sale agreement stipulates that the sale price of Kauno Energetikos Remontas UAB depends on the implementation of the Biofuel Boiler House Project, i.e. if a loss from the implementation of the Biofuel Boiler House Project increases or decreases more than EUR 50 thousand, the sale price of shares is adjusted with reference to the amount of the change. The sale price can be adjusted until 31 December 2016. In the opinion of the Company's management it is unlikely that expected losses from the Biofuel Boiler House Project as stipulated in the share sale agreement will be exceeded, therefore the sale price of shares was not adjusted.

On 27 April 2015, Lietuvos Energija, UAB purchased 1,232,897 ordinary registered shares of NT Valdos, UAB representing 41.73% of the share capital of NT Valdos, UAB from the Company. The share sale agreement stipulates that the sale price premium will be paid to the Company until 31 March 2019, if NT Valdos, UAB meets financial ratios set forth in the agreement. The Company accounted for the sale price premium under the line item 'Other amounts receivable' (Note 7) of the statement of financial position because management believes that financial ratios set forth in the sale agreement will be achieved. The result of the recognised sale transaction comprised gain from the disposal of shares and expenses related to the adjustment of the fair value of the sale price premium (Note 15).

All amounts in EUR thousands unless otherwise stated

3 Critical accounting estimates and uncertainties (continued)

Accrual of PSO service fees

The variable part of PSO service fees is estimated with reference to variable costs incurred during the reporting period. The producers ensuring the security of electric power supply and reserves of energy system, submit their PSO service fee estimates to the National Control Commission for Prices and Energy which include breakdown of variable electric power production costs – natural gas, heavy fuel oil, emission allowance costs, and costs for reagent desulphurisation. The variable part of PSO service fees for the upcoming calendar year is estimated based on the expected variable costs for the production of the approved quota of the sponsored electricity. As at 30 June 2015, variable production costs incurred by the Group/Company for the production of the sponsored electricity exceeded the planned costs, therefore, as at 30 June 2015 the Group/Company recorded the receivable amount of PSO services fees of EUR 1,374 thousand under 'Amounts receivable after one year' which will be received during 2017 (31 December 2014: amount payable of EUR 14,705 thousand under 'Other non-current amounts payable and liabilities' which will be refunded during 2016).

Disputes over the decisions of the National Control Commission for Prices and Energy

In 2014, the National Control Commission completed planned audit of the Company's regulated activity for the period 2010-2012 and made a decision on restatement of expenses and income attributed to regulated activities. As a result of restatement, PSO services fees allocated to the Company for 2015 were reduced by EUR 6,14 million, and income from capacity reserve services allocated for the years 2015-2016 was reduced by EUR 7,44 million. Also in 2014 the National Control Commission made a decision clearing that the Company has a significant influence on power generation market. Due to this decision the PSO services fees allocated to the Company for 2015 were additionally decreased by EUR 5,44 million. All decisions of the National Control Commission pertaining to above mentioned audit report on regulated activity and recognition that the Company has a significant influence on power generation market, are considered to be unsubstantiated, in respect of which the Company has filed complaints to the court.

Due to these disputes over the decisions of the National Control Commission the Company did not account for EUR 1,85 million income from capacity reserve services and EUR 5,04 million income from PSO services fees in the statement of comprehensive income for six-month period ended 30 June 2015. Accordingly, the total amount of contingent asset related to these decisions as at 30 June 2015 amounted to EUR 6,89 million.

4 Financial risk management

The Group/Company is exposed to financial risks in its operations, i.e. liquidity risk, market risk (foreign exchange risk, interest rate risk in relation to fair value and cash flows, securities price risk) and credit risk.

This condensed interim financial information does not include all management's information relating to financial risks and disclosures mandatory in preparing the annual financial statements, therefore, it should be read in conjunction with the annual financial statements for the year ended 31 December 2014.

There have been no changes in risk management or risk management policy since 31 December 2014.

Fair value of financial assets and financial liabilities

Trade and other amounts receivable, trade and other debts, non-current and current debts represent the major portion of the Group's/Company's financial assets and financial liabilities not carried at fair value.

The fair value of the Group's/Company's financial assets and financial liabilities designated as at fair value through profit or loss is based on prices in the active market.

Fair value is defined as the amount at which an asset or services could be exchanged or at which a mutual liability could be set off between knowledgeable parties in an arm's length transaction willing to buy/sell an asset or to set off a mutual liability. Fair value is determined on the basis of quoted market prices, discounted cash flow models and option pricing models as appropriate.

The following methods and assumptions are used to determine the fair value of each class of financial assets and liabilities:

- The carrying amount of cash and cash equivalents, current trade and other accounts receivable, current trade and other accounts payable and current borrowings approximates their fair value.
- The fair value of non-current borrowings is based on the quoted market price for the same or similar loan or on the current rates available for loan with the same maturity profile. The fair value of a non-current borrowing bearing variable interest rates approximates its carrying amount, provided that the margin on such loan corresponds to the margins currently prevailing in the market.
- The fair value of derivative financial instruments is determined with reference to quoted market prices or using valuation techniques encompassing the present market values or contractual prices of assets relating to financial instruments, and all other inputs.

All amounts in EUR thousands unless otherwise stated

5 Intangible assets

The movement on the Group's intangible assets account is as follows:

Group	Computer software	Emission allowances	Other intangible assets	Total
Period ended 30 June 2015				
Opening net book amount	462	10,532	9	11,003
Additions	27	-	-	27
Disposal of subsidiaries	(132)	-	-	(132)
Grant received	-	2,139	-	2,139
Emission allowances utilised	-	(2,992)	-	(2,992)
Income from the revaluation of emission allowances	-	412	-	412
Repayment of emission allowances lent	-	4,615	-	4,615
Reclassifications from property, plant and equipment (Note 6)	10	-	-	10
Amortisation	(80)	-	(3)	(83)
Net book amount as at 30 June 2015	287	14,706	6	14,999

The movement on the Company's intangible assets account is as follows:

Company	Computer software	Emission allowances	Other intangible assets	Total
Period ended 30 June 2015				
Opening net book amount	326	10,532	9	10,867
Additions	17	-	-	17
Grant received	-	2,139	-	2,139
Emission allowances utilised	-	(2,992)	-	(2,992)
Income from the revaluation of emission allowances	-	412	-	412
Repayment of emission allowances lent	-	4,615	-	4,615
Reclassifications from property, plant and equipment (Note 6)	10	-	-	10
Amortisation	(66)	-	(3)	(69)
Net book amount as at 30 June 2015	287	14,706	6	14,999

The fair value of emission allowances is determined using the prices quoted in an active market, therefore, it is attributable to Level 1 in the fair value hierarchy. At the end of each reporting period, the value of emission allowances is estimated with reference to the market prices prevailing at the closing day, and the difference is included in operating expenses.

All amounts in EUR thousands unless otherwise stated

6 Property, plant and equipment

The movement on the Group's property, plant and equipment account is as follows:

Grupė	Land	Buildings	Structures and equipment	Structures and equipment of Hydro Power Plant and Pumped Storage Power Plant	Structures and equipment of Reserve Power Plant	Combined-Cycle Unit	Motor vehicles	Computer, communication hardware and other office equipment	Other property, plant and equipment	Construction in progress	Total
Period ended 30 June 2015											
Opening net book amount	1,880	4,747	4,275	133,012	215,473	353,024	372	24	215	31,169	744,191
Additions	-	-	23	-	765	-	39	-	11	9,638	10,476
Disposal of subsidiaries	-	(4,074)	(1,366)	-	-	-	(318)	-	(120)	(8,347)	(14,225)
Reclassification to intangible assets (Note 5)	-	-	-	-	-	-	-	-	-	(10)	(10)
Reversal of impairment	-	-	-	-	125	-	-	-	-	-	125
Reclassifications between groups	-	-	-	25	29,801	-	-	-	-	(29,826)	-
Reclassification from/to inventories	-	-	-	37	28	133	-	-	-	-	198
Depreciation	-	(37)	(123)	(3,975)	(5,317)	(7,326)	(37)	(5)	(18)	-	(16,838)
Net book amount as at 30 June 2015	1,880	636	2,809	129,099	240,875	345,831	56	19	88	2,624	723,917

All amounts in EUR thousands unless otherwise stated

6 Property, plant and equipment (continued)

On 30 June 2015, no independent valuation was performed for the Group's assets carried at revalued amount since the fair value of assets did not differ significantly from their carrying amounts, accordingly no difference was recognised.

	Level 1	Level 2	Level 3	Total
	Quoted prices in active markets	Other directly or indirectly observable inputs	Unobservable inputs	
Land	-	1,880	-	1,880
Structures and equipment	-	2,809	-	2,809
Buildings	-	636	-	636
Motor vehicles	-	56	-	56
Other property, plant and equipment	-	107	-	107
Fair value as at 30 June 2015	-	3,796	-	3,796

In December 2014, no independent valuation was performed for the Group's assets carried at revalued amount since the fair value of assets did not differ significantly from their carrying amounts, accordingly no difference was recognised.

	Level 1	Level 2	Level 3	Total
	Quoted prices in active markets	Other directly or indirectly observable inputs	Unobservable inputs	
Land	-	1,880	-	1,880
Structures and equipment	-	4,274	-	4,274
Buildings	-	4,747	-	4,747
Motor vehicles	-	371	-	371
Other property, plant and equipment	-	239	-	239
Fair value as at 31 December 2014	-	11,511	-	11,511

As at 30 June 2015, the Group pledged to the banks property, plant and equipment with the value of EUR 333,812 thousand (31 December 2014: EUR 333,298 thousand).

The table below presents the carrying amounts of the Group's property, plant and equipment that would have been recognised if the cost method had been used in accounting for assets as at 30 June 2015 and 31 December 2014.

	Land	Buildings	Structures and equipment	Structures and equipment of Hydro Power Plant and Pumped Storage Power Plant	Structures and equipment of Reserve Power Plant	Combined-Cycle Unit	Motor vehicles	Computer, communication hardware and other office equipment	Other property, plant and equipment	Construction in progress	Total
Net book amount as at 30 June 2015	1,699	167	2,472	129,099	240,875	345,831	51	19	106	2,624	722,943
Net book amount as at 31 December 2014	1,699	2,363	3,926	133,012	215,473	353,025	356	24	231	31,169	741,278

All amounts in EUR thousands unless otherwise stated

6 Property, plant and equipment (continued)

The movement on the Company's property, plant and equipment account is as follows:

Company	Land	Buildings	Structures and equipment	Structures and equipment of Hydro Power Plant and Pumped Storage Power Plant	Structures and equipment of Reserve Power Plant	Combined-Cycle Unit	Motor vehicles	Computer, communication hardware and other office equipment	Other property, plant and equipment	Construction in progress	Total
Period ended 30 June 2015											
Opening net book amount	1,880	643	2,869	133,012	215,473	353,024	73	24	90	22,822	729,910
Additions	-	-	-	-	765	-	-	-	6	9,638	10,409
Reclassification to intangible assets (Note 5)	-	-	-	-	-	-	-	-	-	(10)	(10)
Reversal of impairment	-	-	-	-	125	-	-	-	-	-	125
Reclassifications between groups	-	-	-	25	29,801	-	-	-	-	(29,826)	-
Reclassification from/to inventories	-	-	-	37	28	133	-	-	-	-	198
Depreciation	-	(7)	(60)	(3,975)	(5,317)	(7,326)	(17)	(5)	(8)	-	(16,715)
Net book amount as at 30 June 2015	1,880	636	2,809	129,099	240,875	345,831	56	19	88	2,624	723,917

All amounts in EUR thousands unless otherwise stated

6 Property, plant and equipment (continued)

On 30 June 2015, no independent valuation was performed for the Company's assets carried at revalued amount since the fair value of assets did not differ significantly from their carrying amounts, accordingly no difference was recognised.

	Level 1	Level 2	Level 3	Total
	Quoted prices in active markets	Other directly or indirectly observable inputs	Unobservable inputs	
Land	-	1,880	-	1,880
Structures and equipment	-	2,809	-	2,809
Buildings	-	636	-	636
Motor vehicles	-	56	-	56
Other property, plant and equipment	-	107	-	107
Fair value as at 30 June 2015	-	5,488	-	5,488

In December 2014, no independent valuation was performed for the Company's assets carried at revalued amount since the fair value of assets did not differ significantly from their carrying amounts, accordingly no difference was recognised.

	Level 1	Level 2	Level 3	Total
	Quoted prices in active markets	Other directly or indirectly observable inputs	Unobservable inputs	
Land	-	1,880	-	1,880
Structures and equipment	-	2,869	-	2,869
Buildings	-	643	-	643
Motor vehicles	-	73	-	73
Other property, plant and equipment	-	114	-	114
Fair value as at 31 December 2014	-	5,579	-	5,579

As at 30 June 2015, the Company pledged to the banks property, plant and equipment with the value of EUR 333,812 thousand (31 December 2014: EUR 333,298 thousand).

The table below presents the carrying amounts of the Company's property, plant and equipment that would have been recognised if the cost method had been used in accounting for assets as at 30 June 2015 and 31 December 2014.

	Land	Buildings	Structures and equipment	Structures and equipment of Hydro Power Plant and Pumped Storage Power Plant	Structures and equipment of Reserve Power Plant	Combined-Cycle Unit	Motor vehicles	Computer, communication hardware and other office equipment	Other property, plant and equipment	Construction in progress	Total
Net book amount as at 30 June 2015	1,699	167	2,472	129,099	240,875	345,831	51	19	106	2,624	722,943
Net book amount as at 31 December 2014	1,699	169	2,537	133,012	215,473	353,025	62	24	113	22,822	728,936

All amounts in EUR thousands unless otherwise stated

7 Other amounts receivable

The Group's/Company's other non-current amounts receivable as at 30 June 2015 and 31 December 2014 comprised as follows:

	As at 30 June 2015	As at 31 December 2014
Amounts receivable for shares sold (Note 15)	18,294	-
Unbilled accrued revenue from electricity sales*	1,374	-
Receivables for emission allowances lent	244	275
Receivables for apartments	149	152
Other amounts receivable	139	139
Total	20,200	566

* As disclosed in Note 3, in 2015 the Company under "Unbilled accrued revenue from electricity sales" accounted for EUR 1,374 thousand relating to PSO services fees receivable which will be received in 2017.

The Group's current other amounts receivable as at 30 June 2015 and 31 December 2014 comprised as follows:

	As at 30 June 2015	As at 31 December 2014
Amounts receivable for shares sold (Note 15)	20,469	-
Other amounts receivable	692	1,199
Excise receivable on heavy fuel oil	548	307
Receivables for IT and telecommunications services	1	6
Grants receivable for the Syderiai project	-	31
VAT receivable from the state budget	-	237
	21,710	1,780
Less: allowance for doubtful receivables	(564)	(596)
Total	21,146	1,184

The Company's current other amounts receivable as at 30 June 2015 and 31 December 2014 comprised as follows:

	As at 30 June 2015	As at 31 December 2014
Amounts receivable for shares sold (Note 15)	20,469	-
Other amounts receivable	692	931
Excise receivable on heavy fuel oil	548	307
Receivables for IT and telecommunications services	1	6
Grants receivable for the Syderiai project	-	31
	21,710	1,275
Less: allowance for doubtful receivables	(564)	(596)
Total	21,146	679

8 Derivative financial instruments

The Group's/Company's derivative financial instruments as at 30 June 2015 and 31 December 2014 comprised as follows:

	As at 30 June 2015	As at 31 December 2014
Derivative financial instruments held for trading	1,947	-
Total	1,947	-

The Company's derivative financial instruments held for trading comprise contracts for the fixing of electricity sale and purchase prices (swap transactions with financial instruments). As at 30 June 2015, the Group/Company recorded swap transactions at fair value. The fair value of swap transactions was established based on prices of electricity forwards traded at the NASDAQ exchange in respective bidding areas. Estimated results of the transactions for specific months were discounted using the average discount rate of 1.14%.

All amounts in EUR thousands unless otherwise stated

8 Derivative financial instruments (continued)

Derivative financial instruments stated at fair value are attributed to Level 2 of the fair value hierarchy:

	Level 1	Level 2	Level 3	Total
	Quoted prices in active markets	Other directly or indirectly observable inputs	Unobservable inputs	
Derivative financial instruments held for trading	-	1,947	-	1,947
Total	-	1,947	-	1,947

9 Įstatinis kapitalas

In accordance with the Lithuanian Law on the Adoption of the Euro in the Republic of Lithuania and the provisions of the procedure for the conversion of the nominal value of the share capital to the euro of Lietuvos Centrinis Vertybinių Popierių Depozitoriumas AB (Central Securities Depository of Lithuania), on 1 January 2015 the Company's authorised share capital was converted to the euro. As at 30 June 2015, the share capital of the Company amounted to EUR 184,174,248.35 and it was divided into 635,083,615 ordinary registered shares with the nominal value of EUR 0.29 each. The result of the conversion of the nominal value of shares amounted to EUR 241 thousand and was included in comprehensive income under the line item of 'Other finance costs'. As at 31 December 2014, the Company's authorised share capital amounted to EUR 183,932,928.35. All the shares are fully paid. The number of shareholders as at 30 June 2015 was 6,130 (31 December 2014: 6,137).

The shareholders' structure of the Company is as follows:

Shareholders	Share capital As at 30 June 2015		Share capital As at 31 December 2014	
	(EUR)	%	(EUR)	%
Lietuvos Energija, UAB	177,049,499.35	96.13	176,817,514.77	96.13
Other shareholders	7,124,749.00	3.87	7,115,413.58	3.87
Total	184,174,248.35	100.00	183,932,928.35	100.00

Lietuvos Energija, UAB is wholly owned by the State of Lithuania represented by the Lithuanian Ministry of Finance.

10 Other reserves

The Group's/Company's other reserves are as follows:

Group/Company	Reserve for share capital reduction due to transfer of heavy fuel oil storage facilities	Reserve for investments	Non-current asset-related reserves	Total
Balance as at 31 December 2013	(18,471)	33,852	180,917	196,297
Reserves utilised	-	(15,381)	(180,917)	(196,297)
Balance as at 31 December 2014	(18,471)	18,471	-	-
Balance as at 31 December 2014	(18,471)	18,471	-	-
Reserves utilised	-	-	-	-
Balance as at 30 June 2015	(18,471)	18,471	-	-

As at 31 December 2013, the Group's/Company's reserve for investments amounted to EUR 33,852 thousand. It was established to accumulate funds for the construction and development of non-current assets. During the General Meeting of Shareholders held in 2014, a decision was made to transfer EUR 15,381 thousand to retained earnings.

The reserve for the share capital due to the transfer of heavy fuel oil storage facilities is the negative value for the reduction of the share capital, which was established in 1999 as a result of the transfer of heavy fuel oil storage facilities to VĮ Vilniaus Mazuto Saugykla. Although expected, the share capital has not been reduced by this amount.

All amounts in EUR thousands unless otherwise stated

11 Dividends per share

During the Ordinary General Meeting of Shareholders of Lietuvos Energijos Gamyba, AB held on 27 April 2015, a decision was made to pay out dividends of EUR 0.0342 per share from retained earnings.

2015

Dividends (EUR '000)	21,721
Weighted average number of shares (units)	635,083,615
Dividends per share (EUR)	0.0342

During the Ordinary General Meeting of Shareholders of Lietuvos Energijos Gamyba, AB held on 30 September 2014, a decision was made to pay out dividends of EUR 0.0319 per share from retained earnings for a six-month period ended 30 June 2014.

During the Ordinary General Meeting of Shareholders of Lietuvos Energijos Gamyba, AB held on 4 April 2014, a decision was made to pay out dividends of EUR 0.0695 per share from retained earnings.

2014

Dividends (EUR '000)	63,676
Weighted average number of shares (units)	635,083,615
Dividends per share (EUR)	0.1003

12 Borrowings

As at 30 June 2015 and 31 December 2014 the Group's and the Company's borrowings by maturity grouping are as follows:

	Group As at 30 June 2015	Company As at 30 June 2015	Group As at 31 December 2014	Company As at 31 December 2014
Non-current borrowings				
Loan from Nordea Bank AB Lithuania branch, EUR, to be repaid by 1 December 2017	-	-	2,114	-
Loan from Nordea Bank AB Lithuania branch, in EUR, to be repaid by 31 March 2027	13,178	13,178	12,977	12,977
Loan from SEB Bankas AB, in EUR, to be repaid by 23 February 2024	123,890	123,890	131,883	131,882
Total non-current borrowings	137,068	137,068	146,974	144,859
Current borrowings and current portion of non-current borrowings				
Letters of credit	-	-	416	-
Loan from Nordea Bank AB Lithuania branch, EUR, to be repaid by 1 December 2017	-	-	348	-
Loan from Nordea Bank AB Lithuania branch, EUR, to be repaid by 31 March 2027	1,226	1,226	2,041	2,041
Loan from SEB Bankas AB, in EUR, to be repaid by 23 February 2024	15,986	15,986	15,986	15,986
Total current borrowings and current portion of non-current borrowings	17,212	17,212	18,791	18,027

As at 30 June 2015, the Group's/Company's balance of loans and overdrafts not withdrawn under the above-listed agreements amounted to EUR 55,028 thousand (31 December 2014: the Group's – EUR 66,459 thousand; the Company's – EUR 65,011 thousand). Average interest rate payable on the Group's/Company's borrowings was 1.26% as at 30 June 2015 (31 December 2014: the Group's – 1.35%; the Company's – 1.34%).

As at 30 June 2015, the fair value of the Group's/Company's borrowings was approx. EUR 144,479 thousand (31 December 2014: the Group's – EUR 156,601 thousand; the Company's – EUR 154,143 thousand). The fair value was estimated using a discount rate of 2.54% (31 December 2014: 2.46%). The fair value of borrowings is attributed to Level 2 in the fair value hierarchy.

The Group/Company has pledged property, plant and equipment to secure the repayment of loans granted (Note 6).

All amounts in EUR thousands unless otherwise stated

13 Grants

The balance of grants includes grants received to finance the acquisition of assets. Movements on grants account in during the six-month periods ended 30 June 2015 and 2014 were as follows:

Group/Company	Asset-related grants		Grants for emission allowances	Total
	Fuel combustion equipment and other assets	Project for renovation, improvement of environmental and safety standards		
Balance as at 1 January 2014	25,730	282,058	-	307,788
Grants received	1,615	-	393	2,008
Depreciation of immovable property, plant and equipment	(247)	(5,371)	-	(5,618)
Utilisation of grant for emission allowances	-	-	(326)	(326)
Balance as at 30 June 2014	27,098	276,687	67	303,852
Balance as at 1 January 2015	27,814	269,390	-	297,204
Grants received	405	-	2,139	2,544
Depreciation of immovable property, plant and equipment	(293)	(5,335)	-	(5,628)
Utilisation of grant for emission allowances	-	-	(875)	(875)
Balance as at 30 June 2015	27,926	264,055	1,264	293,245

During the six-month period ended on 30 June 2015, the Group's/Company's assets-related grants decreased by EUR 5,628 thousand, i.e. by the amount of depreciation of property, plant and equipment (by EUR 5,618 thousand during a respective period of 2014). Depreciation expenses of property, plant and equipment were reduced by this amount in the statement of comprehensive income.

The grant for emission allowances of EUR 2,139 thousand was received during the six-month period ended on 30 June 2015 (EUR 393 thousand grant for emission allowances during a respective period of 2014).

14 Provisions for emission allowances

Movements in provisions for emission allowances were as follows:

	Group	Company
Balance as at 31 December 2014	2,839	2,839
Emission allowances utilised	(2,882)	(2,882)
Provisions for emissions*	1,493	1,493
Balance as at 30 June 2015	1,450	1,450

* For the purpose of the statement of comprehensive income, expenses of provision for emission allowances utilised were reported net of government grants (Note 13).

15 Investments

As at 30 June 2015, the Company had no subsidiaries.

On 31 March 2015, Lietuvos Energija, UAB purchased 15,244,112 ordinary registered shares of Kauno Energetikos Remontas UAB for EUR 4,778 thousand and 750,000 ordinary registered shares of Energijos Tiekimas UAB for EUR 6,883 thousand from the Company. The Company incurred a loss of EUR 1,099 thousand on the sale transaction of Kauno Energetikos Remontas UAB, which was included in other costs in the Company's statement of comprehensive income and received a gain of EUR 6,666 thousand from the sale transaction of Energijos Tiekimas UAB, which was included in other income in the Company's statement of comprehensive income. The share sale agreement stipulates that the sale price of Kauno Energetikos Remontas UAB depends on the implementation of the Biofuel Boiler House Project and can be adjusted until 31 December 2016. As disclosed in Note 3, the sale price premium was not recognised.

After the completion of the transaction, the Company lost control over indirectly controlled subsidiaries Geton Energy SIA, Geton Energy OU and Gotlitas UAB.

All amounts in EUR thousands unless otherwise stated

15 Investments (continued)

Disposal of subsidiaries was accounted as of 31 March 2015, balance sheet values of assets and liabilities is as follows:

	Energijos tiekimas UAB	Geton Energy OU	Geton Energy SIA	Total
Intangible assets	97	-	-	97
Tangible assets	5	-	-	5
Other non-current assets	-	-	1	1
Deferred income tax assets	134	-	-	134
Other financial assets	324	-	-	324
Current accounts receivable	8,596	107	498	9,201
Income tax paid in advance	74	-	-	74
Cash and cash equivalents	2,651	1	61	2,713
Income tax payable	(256)	-	-	(256)
Current accounts payable and liabilities	(7,402)	(69)	(523)	(7,994)
Net assets disposed of	4,223	39	37	4,299
Consideration received				6,883
Difference accounted in Group financial statements:				
In the statement of comprehensive income				2,606
In the statement of changes in equity				(22)

	Kauno energetikos remontas UAB
Intangible assets	35
Tangible assets	14,221
Deferred income tax assets	87
Inventories	627
Non-current assets classified as held for sale	45
Current accounts receivable	9,353
Cash and cash equivalents	634
Non-current liabilities	(2,146)
Income tax payable	(37)
Current accounts payable and liabilities	(11,165)
Net assets disposed of	11,654
Consideration received	4,778
Difference accounted in Group financial statements:	
In the statement of comprehensive income	(5,882)
In the statement of changes in equity	(994)

As at 31 December 2014, the Company had direct control over the following subsidiaries:

Subsidiary As at 31 December 2014	Cost	Impairment	Carrying amount
Kauno energetikos remontas UAB	11,971	(6,094)	5,877
Energijos tiekimas UAB	217	-	217
Total	12,188	(6,094)	6,094

All amounts in EUR thousands unless otherwise stated

15 Investments (continued)

Movements of investments in subsidiaries in 2015 were as follows:

	Company 2015
Carrying amount as at 1 January	6,094
Disposal of subsidiaries	(6,094)
Carrying amount as at 30 June	-

The Group's investments in associates as at 30 June 2015 and 31 December 2014 were as follows:

Group As at 30 June 2015	Cost	Ownership interest (%)	Impairment and equity method	Carrying amount
Nordic Energy Link AS	-	25.00	-	-
Geoterma UAB	2,142	23.44	(2,142)	-
Technologijų ir Inovacijų Centras UAB	1,287	20.00	(20)	1,267
Verslo Aptarnavimo Centras UAB	87	15.00	(44)	43
Total	3,516		(2,206)	1,310

Group As at 31 December 2014	Cost	Ownership interest (%)	Impairment and equity method	Carrying amount
NT Valdos UAB	37,859	41.74	(1,105)	36,754
Nordic Energy Link AS	-	25.00	-	-
Geoterma UAB	2,142	23.44	(2,142)	-
Technologijų ir Inovacijų Centras UAB	1,287	20.00	(44)	1,243
Verslo Aptarnavimo Centras UAB	87	15.00	(27)	60
Total	41,375		(3,318)	38,057

The Company's investments in associates as at 30 June 2015 and 31 December 2014 were as follows:

Company As at 30 June 2015	Cost	Ownership interest (%)	Impairment	Carrying amount
Geoterma UAB	2,142	23.44	(2,142)	-
Technologijų ir Inovacijų Centras UAB	1,287	20.00	-	1,287
Verslo Aptarnavimo Centras UAB	87	15.00	-	87
Nordic Energy Link AS	-	25.00	-	-
Total	3,516		(2,142)	1,374

Company As at 31 December 2014	Cost	Ownership interest (%)	Impairment	Carrying amount
NT Valdos UAB	37,859	41.74	-	37,859
Nordic Energy Link AS	-	25.00	-	-
Geoterma UAB	2,142	23.44	(2,142)	-
Technologijų ir Inovacijų Centras UAB	1,287	20.00	-	1,287
Verslo Aptarnavimo Centras UAB	87	15.00	-	87
Total	41,375		(2,142)	39,233

All amounts in EUR thousands unless otherwise stated

15 Investments (continued)

Movements of Group's/Company's investments in associates in 2015 were as follows:

	Group 2015	Company 2015
Carrying amount as at 1 January	38,057	39,233
Disposal of associates	(36,998)	(37,859)
Share of result of operations of associates and joint ventures, (loss)/profit	305	-
Share of result of revaluation reserve of associates and joint ventures	(54)	-
Carrying amount as at 30 June	1,310	1,374

Liquidation of Nordic Energy Link AS

During the shareholders' meeting held on 19 March 2014, the shareholders of Nordic Energy Link AS ("NEL") made a decision on dissolution of Nordic Energy Link AS. On 19 March 2014, NEL bought out from its shareholders a proportionate share of 10% shares. The Company sold 860,000 ordinary registered shares for the amount of EUR 550 thousand. On 29 December 2014, NEL bought out from its shareholders the remaining shares. The Company sold 7,740,000 ordinary registered shares for the amount of EUR 5,229 thousand. On 19 March 2014, dividends transferred by NEL to the Company totalled EUR 1,924 thousand. Loss on dissolution of NEL was recognised in the Company's statement of comprehensive income in the financial statements for the year ended 31 December 2014 under the line item 'Finance costs'. As at 30 June 2015 and 31 December 2014, NEL was not deregistered from the Register of Entities.

Disposal of shares in NT Valdos UAB

On 27 April 2015, the Company concluded the purchase and sale agreement for its ownership interest in NT Valdos UAB with the Company's parent Lietuvos Energija, UAB. Under this agreement, the Company sold to Lietuvos Energija, UAB 1,232,897 ordinary registered shares of NT Valdos, UAB representing 41.73% of the share capital of NT Valdos, UAB. The share sale price amounted to EUR 29,987 thousand. The result of the share sale transaction, i.e. a loss of EUR 564 thousand, was recorded under the line item 'Other expenses' in the Company's statement of comprehensive income (the result comprised gain of EUR 227 thousand from the disposal of shares and expenses of EUR 791 thousand related to the adjustment of the fair value of the sale price premium). The share sale agreement stipulates that the sale price premium will be paid to the Company until 31 March 2019, if NT Valdos, UAB meets financial ratios set forth in the agreement. In the management's opinion financial ratios set forth in the sale agreement will be achieved, therefore, the sale price premium was recognised.

16 Segment reporting

In 2015, the management distinguished operating segments based on the reports reviewed by the Board. The Board is the principal decision-making body on the Group level. With effect from 2012, the Board started analysing the operations in terms of profitability of the regulated activities and the commercial activities of the Company. Operating profit (loss) is a profitability measure analysed by the Board. The reports analysed by the Board are in line with the financial statements prepared in accordance with IFRSs, except for the format of presentation. Changes were made in segment information in view of how the Board analysed the Group's operations.

As at 30 June 2015 and 30 June 2014, the Group's management analysed the Group's operations by separating them into regulated activities and commercial activities. The regulated activities include the Elektrėnai Complex's revenue from heat and electricity production, balancing and regulation, capacity reserve services, including capacity reserve revenue of Kruonis Pumped Storage Power Plant. The commercial activities include electricity trade in a free market, export/import, electricity production at Kaunas Hydro Power Plant named after Algirdas Brazauskas and Kruonis Pumped Storage Power Plant, and the related balancing and regulation services. Administrative expenses are allocated between the regulated activities and the commercial activities based on operating expenses, headcount and sales. The operations of Energijos Tiekimas UAB representing electricity supply constitute a separate segment. Other activities within the Group included repair services of energy facilities and IT services.

Inter-company transactions inside the Group are conducted at market prices, except for trade in electricity and related services, the prices of which are established by the National Control Commission for Prices and Energy.

All amounts in EUR thousands unless otherwise stated

16 Segment reporting (continued)

Information on the Group's segments for the six-month period ended 30 June 2015 is presented in the table below:

2015	Electricity production and trade (including export/import)			Other activities	Total
	Lietuvos energijos gamyba, AB		Energijos Tiekimas, UAB		
	Regulated activities	Commercial activities			
Total revenue of segments	60,646	40,065	20,294	6,115	127,120
Inter-segment revenue	-	-	(14,670)	(55)	(14,725)
Revenue from external customers	60,646	40,065	5,624	6,060	112,395
Expenses after elimination of inter-company transactions within the Group	(55,556)	(22,393)	(3,938)	(13,976)	(95,863)
Whereof: depreciation and amortisation expenses	(8,074)	(3,082)	(9)	(128)	(11,293)
Operating profit	5,090	17,672	1,686	(7,916)	16,532
Finance income	-	172	-	-	172
Finance (costs)	(989)	(286)	(4)	(21)	(1,300)
Share of results of operations of associates and joint ventures	-	-	-	305	305
Profit before income tax	4,101	17,558	1,682	(7,632)	15,709
Income tax					(2,649)
Net profit					13,060

Information on the Group's segments for the six-month period ended 30 June 2014 is presented in the table below:

2014	Electricity production and trade (including export/import)			Other activities (recalculated)	Total (recalculated)
	Lietuvos energijos gamyba, AB		Energijos Tiekimas, UAB		
	Regulated activities	Commercial activities			
Total revenue of segments	43,916	49,480	29,677	25,019	148,092
Inter-segment revenue	-	-	(28,776)	(4,169)	(32,945)
Revenue from external customers	43,916	49,480	901	20,850	115,147
Expenses after elimination of inter-company transactions within the Group	(32,856)	(35,071)	(438)	(13,648)	(82,013)
Whereof: depreciation and amortisation expenses	(7,995)	(3,148)	(14)	(452)	(11,609)
Operating profit	11,060	14,409	463	7,202	33,134
Finance income	1	1,961	5	8	1,975
Finance (costs)	(3,046)	(280)	-	(39)	(3,365)
Share of results of operations of associates and joint ventures	-	-	-	437	437
Profit before income tax	8,015	16,090	468	7,608	32,181
Income tax					(3,231)
Net profit					28,950

All assets of the Group and the Company are located in Lithuania.

All amounts in EUR thousands unless otherwise stated

17 Related-party transactions

Purchase and sale of goods and services

The Group's transactions with related parties between January and June of 2015 and the balances arising on these transactions as at 30 June 2015 are presented below:

Related parties	Payables and accrued expenses	Receivables and unbilled revenue	Purchases	Sales
Group's associates	126	2	708	193
Entities controlled by the Ministry of Finance of the Republic of Lithuania (including subsidiaries of Lietuvos Energija, UAB)	18,625	17,238	38,194	73,093
LITGRID AB group	240	11,586	1,600	44,775
Lietuvos Dujos AB	1	-	14	39
Lietuvos Energija, UAB	219	38,763	983	49,815
Total	19,211	67,589	41,499	167,915

The Company's transactions with related parties between January and June of 2015 and the balances arising on these transactions as at 30 June 2015 are presented below:

Related parties	Payables and accrued expenses	Receivables and unbilled revenue	Purchases	Sales
Subsidiaries of the Company	-	-	9	17,727
Entities controlled by the Ministry of Finance of the Republic of Lithuania (including subsidiaries of Lietuvos Energija, UAB)	18,221	17,361	38,127	72,997
LITGRID AB group	240	11,586	1,600	43,799
Lietuvos Dujos AB	1	-	14	-
Lietuvos Energija, UAB	219	38,763	972	49,815
Associates of the Company	96	2	593	10
Total	18,777	67,712	41,315	184,348

Until 31 March 2015, transactions with Kauno Energetikos Remontas UAB and Energijos Tiekimas UAB were reported under the line item 'the Company's subsidiaries' and from 1 April 2015 they are reported under the line item 'Entities controlled by the Ministry of Finance of the Republic of Lithuania (including subsidiaries of Lietuvos Energija, UAB)'. Until 30 April 2015, transactions with NT Valdosa, UAB were reported under the line item 'the Company's associates' and from 1 May 2015 they are reported under the line item 'Entities controlled by the Ministry of Finance of the Republic of Lithuania (including subsidiaries of Lietuvos Energija, UAB)'.

The Group's transactions with related parties between January and June of 2014 and the balances arising on these transactions as at 31 December 2014 are presented below:

Related parties	Payables and accrued expenses	Receivables and unbilled revenue	Purchases	Sales
Group's associates	141	69	1,929	2,860
Entities controlled by the Ministry of Finance of the Republic of Lithuania (including subsidiaries of Lietuvos Energija, UAB)	13	11,125	58	67,296
LITGRID AB group	2,558	15,217	5,422	50,720
Lietuvos Dujos AB	2	-	37	-
Lietuvos Energija, UAB	-	11,988	-	12,013
Total	2,714	38,399	7,446	132,889

All amounts in EUR thousands unless otherwise stated

17 Related-party transactions (continued)

The Company's transactions with related parties between January and June of 2014 and the balances arising on these transactions as at 31 December 2014 are presented below:

Related parties	Payables and accrued expenses	Receivables and unbilled revenue	Purchases	Sales
Subsidiaries of the Company	1,677	8,729	4,138	30,218
Associates of the Company	204	1	1,760	2,474
Entities controlled by the Ministry of Finance of the Republic of Lithuania (including subsidiaries of Lietuvos Energija, UAB)	3	3,425	23	67,210
LITGRID AB group	1,285	9,081	5,422	49,303
Lietuvos Dujos AB	4	-	9	-
Lietuvos Energija, UAB	-	-	-	12,013
Total	3,173	21,236	11,352	161,218

On 21 February 2014, Lietuvos Dujos, AB became the Company's related party.

The major sale and purchase transactions in 2015 and between January and June of 2014 comprised transactions with the entity indirectly controlled by the Ministry of Finance of the Republic of Lithuania LESTO AB and LITGRID AB group. Other transactions with state-owned entities included regular business transactions and therefore they are not disclosed.

In the tables of related party transactions the Group's and the Company's sales to LESTO AB, entity indirectly controlled by the Ministry of Finance of the Republic of Lithuania, and the Company's subsidiary Energijos tiekimas UAB comprise total gross value of sales transactions while in Group's/Company's statements of comprehensive income part of these transactions are accounted on a net basis as they relate to intermediary services, where the Group/Company acts as an agent according to agreements signed with AB LESTO (in 2014 – 2015) and Energijos tiekimas UAB (in 2015).

18 Compensation to key management personnel

	Group 1 January 2015 – 30 June 2015	Company 1 January 2015 – 30 June 2015	Group 1 January 2014 – 30 June 2014	Company 1 January 2014 – 30 June 2014
Employment-related payments	121	121	342	203
Termination benefits	13	13	12	12
Other significant payments to key management personnel	29	29	-	-
Number of key management personnel	5	5	15	8

In 2015, key management personnel includes the chief executive officer and directors of departments. In 2014, key management personnel included heads of administration and their deputies, and the chief financier. The chief financier has been included in key management personnel since 30 November 2014. Starting from 1 December 2014, the Group's/Company's accounting is conducted by Verslo aptarnavimo centras UAB.

19 Events after the reporting period

There were no significant events after 30 June 2015 and until the date of approval of the condensed interim financial information.
