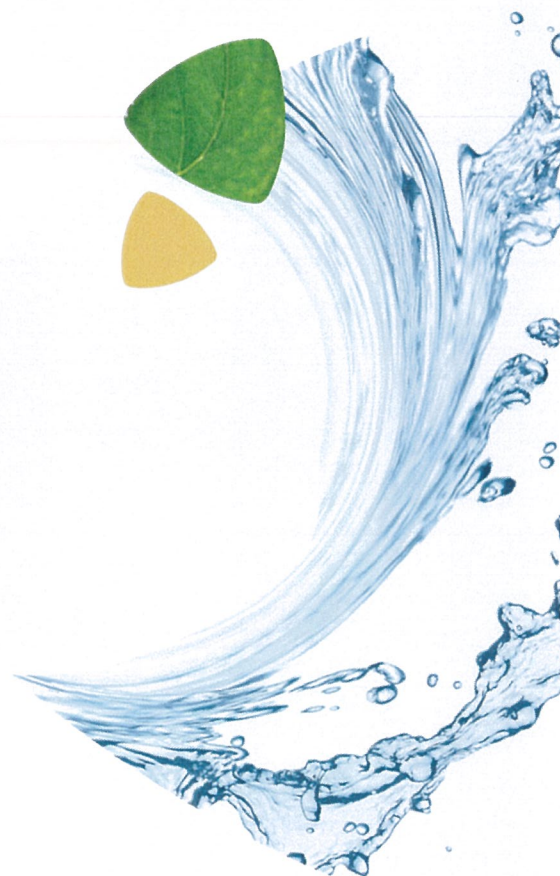


2015

Lietuvos Dujos AB
COMPANY'S CONDENSED INTERIM
FINANCIAL STATEMENTS

COMPANY'S CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER OF 2015 AND THE FIRST HALF OF 2015 PREPARED ACCORDING TO INTERNATIONAL ACCOUNTING STANDARD 34, 'INTERIM FINANCIAL REPORTING' AS ADOPTED BY THE EUROPEAN UNION, PRESENTED TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT



Group of energy
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CONDENSED INTERIM FINANCIAL STATEMENTS

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Translation note:

This version of the accompanying documents is a translation from the original, which was prepared in Lithuanian. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of the accompanying documents takes precedence over this translation.



Independent Auditor's Report

To the shareholders of Lietuvos Dujos AB

Report on the condensed interim financial statements

We have audited the accompanying condensed interim financial statements of Lietuvos Dujos AB ("the Company") set out on pages 5 to 15, which comprise the condensed interim statement of financial position as of 30 June 2015, the condensed interim statement of comprehensive income for the three-month and six-month periods then ended, the condensed interim statements of changes in equity and cash flows for the six month period then ended and notes comprising a summary of significant accounting policies and other explanatory information ("the condensed interim financial statements").

Management's responsibility for the condensed interim financial statements

Management is responsible for the preparation of these condensed interim financial statements in accordance with International Accounting Standard 34, 'Interim financial reporting' as adopted by the European Union, and for such internal control as management determines is necessary to enable the preparation of condensed interim financial statements that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these condensed interim financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the condensed interim financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the condensed interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the condensed interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the condensed interim financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the condensed interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*PricewaterhouseCoopers UAB, J. Jasinskio g. 16B, LT-03163 Vilnius, Lithuania
T: +370 (5) 239 2300, F: +370 (5) 239 2301, Email: vilnius@lt.pwc.com, www.pwc.com/lt*

PricewaterhouseCoopers UAB, company code 111473315, is a private company registered with the Lithuanian Register of Legal Entities.



Opinion

In our opinion, the condensed interim financial statements for the Company are prepared, in all material respects, in accordance with International Accounting Standard 34, 'Interim financial reporting' as adopted by the European Union.

On behalf of PricewaterhouseCoopers UAB

A handwritten signature in blue ink, appearing to read 'Rimvydas Jogėla', is written over a large, circular blue ink scribble.

Rimvydas Jogėla
Partner
Auditor's Certificate No.000457

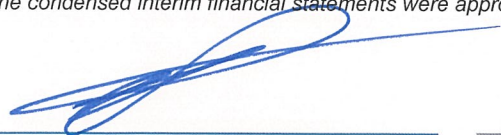
Vilnius, Republic of Lithuania
17 August 2015

LIETUVOS DUJOS AB, company code 120059523, Aaguonų g. 24, Vilnius, Lithuania
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
At 30 June 2015

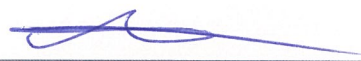
All amounts in EUR thousands unless otherwise stated

	Note	At 30 June 2015	At 31 December 2014
ASSETS			
Non-current assets			
Intangible assets	3	522	623
Property, plant and equipment	3	169,478	173,405
Prepayments for property, plant, equipment		4	8
Investment property	4	2,736	-
Investments in joint ventures and associates		749	755
Deferred income tax assets		2,800	3,670
Total non-current assets		176,289	178,461
Current assets			
Inventories		778	770
Prepayments		168	157
Trade receivables	5	2,821	10,758
Other amounts receivable		59	50
Prepaid income tax		-	4,910
Cash and cash equivalents		15,734	19,751
Non-current assets held for sale		-	421
Total current assets		19,560	36,817
Total assets		195,849	215,278
EQUITY AND LIABILITIES			
Equity			
Authorised share capital	6	84,299	84,188
Legal reserve		8,419	8,419
Revaluation reserve		3,850	4,672
Retained earnings		48,818	68,311
Total equity		145,386	165,590
Amounts payable and liabilities			
Amounts payable after one year and non-current liabilities			
Grants and subsidies		3,913	3,961
Long-term employee benefits		1,651	1,756
Deferred revenue from connection of new users		37,309	36,913
Total amounts payable after one year and non-current liabilities		42,873	42,630
Amounts payable within one year and current liabilities			
Trade payables		1,303	505
Advance amounts received		1,814	1,320
Income tax liabilities		93	-
Other amounts payable within one year and current liabilities		4,380	5,233
Total amounts payable within one year and current liabilities		7,590	7,058
Total amounts payable and liabilities		50,463	49,688
Total equity and liabilities		195,849	215,278

The accompanying notes form an integral part of these condensed interim financial statements.
The condensed interim financial statements were approved by Lietuvos Dujos, AB on 17 August 2015.



Liudas Liutkevičius
Chief Executive Officer



Virgilijus Motiejūnas
Manager of Finance Department
Acting Finance and Treasury
Director



Giedruolė Guobienė
Verslo Aptarnavimo Centras UAB,
Head of Reporting, Tax Accounting and
Control Division acting under Order No
V-047

LIETUVOS DUJOS AB, company code 120059523, Aguonų g. 24, Vilnius, Lithuania
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
for the three and six-month period ended 30 June 2015

All amounts in EUR thousands unless otherwise stated


	Note	1H 2015	Q2 2015	1H 2014 (restated)*	Q2 2014 (restated)*
Revenue					
Sales revenue		29,927	9,408	28,458	8,296
Other income		748	481	471	229
		30,675	9,889	28,929	8,525
Expenses					
Purchases of natural gas and transmission services		(2,525)	(860)	(1,883)	497
Depreciation and amortisation		(4,572)	(2,274)	(3,982)	(1,987)
Wages and salaries and related expenses		(10,668)	(5,285)	(10,461)	(5,178)
Repair and maintenance expenses		(1,061)	(616)	(1,902)	(1,335)
Taxes (other than income tax)		(847)	(414)	(855)	(415)
Other expenses		(2,124)	(1,259)	(2,892)	(1,975)
		(21,797)	(10,708)	(21,975)	(10,393)
Operating profit (loss)		8,878	(819)	6,954	(1,868)
Financing activities					
Finance income		15	8	11	6
Finance costs		(117)	(14)	(14)	(14)
		(102)	(6)	(3)	(8)
Profit (loss) before income tax		8,776	(825)	6,951	(1,876)
Current year income tax expense		(228)	2	(1,116)	154
Deferred income tax (expense)/income		(870)	260	185	142
Profit (loss) from continuing operations (attributable to equity holders of the Company)		7,678	(563)	6,020	(1,580)
Net profit from discontinued operations	9	-	-	79,598	76,818
Net profit (loss)		7,678	(563)	85,618	75,238
Other comprehensive income					
Other comprehensive income, net of deferred income tax		-	-	-	-
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		7,678	(563)	85,618	75,238
Number of shares (units)		290,685,740	290,685,740	290,685,740	290,685,740
Basic and diluted earnings (loss) per share (in EUR) attributable to equity holders of the Company)		0.026	(0.002)	0.295	0.259

*Restated for comparability purposes by presenting the Company's transferred supply activity as discontinued operations and reclassifying revenue and expense items and retrospectively recording impairment of property, plant and equipment as disclosed in the annual financial statements for 2014 and Notes 9 and 12 of these condensed interim financial statements.

The accompanying notes form an integral part of these condensed interim financial statements.
The condensed interim financial statements were approved by Lietuvos Dujos, AB on 17 August 2015.


Liudas Liutkevičius
Chief Executive Officer


Virgilijus Motiejūnas
Manager of Finance Department
Acting Finance and Treasury
Director


Giedruolė Guobienė
Verslo Aptarnavimo Centras UAB,
Head of Reporting, Tax Accounting and
Control Division acting under Order No
V-047

LIETUVOS DUJOS AB, company code 120059523, Aaguonų g. 24, Vilnius, Lithuania
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
for the six-month period ended 30 June 2015

All amounts in EUR thousands unless otherwise stated

	Notes	Authorised share capital	Legal reserve	Revalua- tion reserve	Other reserves	Retained earnings	Total
Balance at 1 January 2014		84,188	8,419	-	94,999	(33,647)	153,959
Net profit (loss) for the reporting period		-	-	-	-	85,618	85,618
Total comprehensive income for the period						85,618	85,618
Balance at 30 June 2014 (restated)		84,188	8,419	-	94,999	51,971	239,577
Balance at 1 January 2015		84,188	8,419	4,672	-	68,311	165,590
Net profit (loss) for the reporting period		-	-	-	-	7,678	7,678
Total comprehensive income for the period						7,678	7,678
Transfer of revaluation reserve to retained earnings (transfer of depreciation, net of deferred income tax)		-	-	(822)	-	822	-
Dividends	7	-	-	-	-	(27,993)	(27,993)
Result of share capital conversion to the euro	6	111	-	-	-	-	111
Balance at 30 June 2015		84,299	8,419	3,850	-	48,818	145,386

The accompanying notes form an integral part of these condensed interim financial statements.

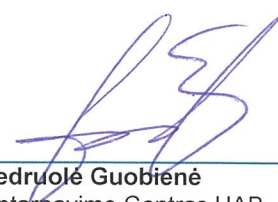
The condensed interim financial statements were approved by Lietuvos Dujos, AB on 17 August 2015.



Liudas Liutkevičius
Chief Executive Officer



Virgilijus Motiejūnas
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Department
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Giedruolė Guobienė
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Head of Reporting, Tax Accounting
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Order No V-047

LIETUVOS DUJOS AB, company code 120059523, Aaguonų g. 24, Vilnius, Lithuania
CONDENSED INTERIM STATEMENT OF CASH FLOWS
for the six-month period ended 30 June 2015

All amounts in EUR thousands unless otherwise stated

	Note	1 January – 30 June 2015	1 January – 30 June 2014 (restated)
Cash flows from operating activities			
Net profit (loss)		7,678	85,618
Adjustments for non-cash expenses (income) and other adjustments:			
Depreciation and amortisation expenses		4,724	4,305
Impairment of property, plant and equipment		-	951
Share of (profit)/loss of associates and joint ventures		6	14
Income tax expenses		1,098	15,513
(Depreciation) of grants and subsidies		(152)	(142)
Increase (decrease) in impairment for amounts receivable		13	217
Expenses (income) from inventory write-down allowance		(20)	16
(Gain) loss on disposal/write-off of property, plant and equipment and non-current assets held for sale		(194)	(57)
Share capital conversion to the euro		111	-
Interest (income)		(12)	(84)
Interest expenses		-	2
Other income/(expenses) of financing activities		(3)	-
Elimination of other non-cash items*		-	(89,967)
Changes in working capital:			
(Increase) decrease in trade receivables and other amounts receivable		7,918	22,002
(Increase) decrease in inventories		(134)	1,755
(Increase) decrease in prepayments		(11)	66
Increase (decrease) in trade payable, deferred income, advance amounts received and other current amounts payable and liabilities		1,996	(12,177)
Increase (decrease) in long-term employee benefits		(105)	-
Cash generated from operations		22,913	28,032
Income tax (paid) / recovered		3,237	(7,957)
Net cash flows from operating activities		26,150	20,075
<i>Whereof discontinued operations</i>		-	4,965
Cash flows from investing activities			
(Purchase) of property, plant and equipment and intangible assets		(2,825)	(3,153)
Proceeds from sale of property, plant and equipment and intangible assets		639	129
Disposal of non-current assets held for sale		352	-
Investments in associates		(474)	-
Grants received		110	115
Interest received		12	88
Net cash flows used in investing activities		(2,186)	(2,821)
<i>Whereof discontinued operations</i>		-	85
Cash flows from financing activities			
Interest paid		-	(2)
Dividends paid		(27,981)	(4)
Net cash flows used in financing activities		(27,981)	(6)
<i>Whereof discontinued operations</i>		-	-
Net (decrease) increase in cash and cash equivalents		(4,017)	17,248
Cash and cash equivalents at the beginning of the period		19,751	19,416
Cash and cash equivalents at the end of the period		15,734	36,664

*Other non-cash items include the natural gas price discount received from OAO Gazprom that had a non-cash impact on the result of the Company, prepayments and trade payables and the effect of provision for onerous contracts.
The accompanying notes form an integral part of these condensed interim financial statements.
The condensed interim financial statements were approved by Lietuvos Dujos, AB on 17 August 2015.

Liudas Liutkevičius
Chief Executive Officer

Virgilijus Motiejūnas
Manager of Finance Department
Acting Finance and Treasury
Director

Giedruolė Guobienė
Verslo Aptarnavimo Centras UAB,
Head of Reporting, Tax Accounting and
Control Division acting under Order No
V-047

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

1 General information

Lietuvos Dujos AB ("the Company") is a public limited liability company registered in the Republic of Lithuania. The address of its registered office is as follows:

Aguonų g. 24,
 LT – 03212, Vilnius, Lithuania.

Until 31 October 2014, the Company's principal activity was distribution and supply of natural gas. The Company's natural gas supply activity (the supply segment) was sold to UAB Lietuvos Dujų Tiekimas UAB under the purchase-sale agreement dated 15 October 2014. In these condensed interim financial statements the supply activity of the Company is disclosed as discontinued operations (Note 9).

The Company's business operations are seasonal. The Company generates the larger portion of its revenue in the first half of the year, during the heating season, whereas expenses spread nearly evenly in the first and the second halves of the year. As a result, generally the Company's financial performance of the first half of the year is better than that of the second half.

The Company was registered on 23 November 1990. The shares of the Company have been listed on the main list of NASDAQ OMX Vilnius Stock Exchange.

The shareholders' structure of the Company was as follows:

	At 30 June 2015		At 31 December 2014	
	Number of shares held	Ownership interest, %	Number of shares held	Ownership interest, %
Lietuvos Energija, UAB	280,930,066	96.6%	280,930,066	96.6%
Other shareholders	9,755,674	3.4%	9,755,674	3.4%
Total	290,685,740	100%	290,685,740	100%

As at 30 June 2015 and 31 December 2014, Lietuvos Energija, UAB was the parent of the Company. Lietuvos Energija, UAB is wholly owned by the Lithuanian Government represented by the Lithuanian Ministry of Finance.

All shares of the Company with the nominal value of EUR 0.29 each are ordinary shares and they have been fully paid as at 30 June 2015 and 31 December 2014. The Company does not hold any shares other than those mentioned above, and its Articles of Association do not provide for any restrictions on shares or special control rights of shareholders. The Company has not acquired its own shares.

The Company's joint ventures and associates are listed below:

Joint venture or associate	Country	Year of acquisition	The Company's ownership interest (%)		Profile of activities
			At 30 June 2015	At 31 December 2014	
GET Baltic UAB	Lithuania	2012	34%	34%	Activity of the licensed natural gas market operator – organisation of trade in natural gas at the natural gas exchange
Technologijų ir Inovacijų Centras UAB	Lithuania	2014	9.00%	9.00%	Information technology and telecommunication, and other services to the shareholders
Verslo Aptarnavimo Centras UAB	Lithuania	2014	7.25%	7.25%	Public procurement organisation and implementation, accounting and personnel administration services to the shareholders

The shares of Technologijų ir Inovacijų Centras UAB and Verslo Aptarnavimo Centras UAB were fully paid in the first half of 2015.

As at 30 June 2015, the Company had 1,021 (31 December 2014: 1,136) employees.

On 1 June 2015, Vilnius, Kaunas, Klaipėda, Šiauliai and Panevėžys Branches of Lietuvos Dujos AB lost the status of a legal entity due to their reorganisation to Vilnius, Kaunas, Klaipėda and Northern Regions of Lietuvos Dujos AB.

On 3 March 2015, the Company released the statement on a material event to inform about the programme initiated within the group of the Lithuanian energy companies aimed at identifying central activities of this group. Under the concept of the programme the merger of LESTO AB and Lietuvos Dujos AB by establishing a single entity of distribution networks is scheduled to be completed by the end of December 2015, which will start its operations from 1 January 2016. On 29 May 2015, the extraordinary general shareholder meeting of Lietuvos Dujos AB was held where a decision was made to approve the preparation of the terms and conditions of the reorganisation of LESTO AB and Lietuvos Dujos AB by way of merger.

These condensed interim financial statements were approved by the Company's management on 17 August 2015.

2 Basis of preparation and accounting policies

2.1. Basis of preparation

These condensed interim financial statements for the three and six-month periods ended 30 June 2015 have been prepared according to International Accounting Standard No 34, 'Interim financial reporting'. These condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2014, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union.

2.2. Accounting policies

The accounting policies applied in the preparation of the condensed interim financial statements are consistent with those that were applied in the preparation of the annual financial statements for 2014.

Investment property

Investment property comprises property, which certain part may be used in the Company's operations, with the remainder being held for rental yields and/or for capital appreciation. If parts of the property which are used in the Company's operations can be sold separately, the Company accounts for such property separately. Parts of the property are separated according to the area of the building which is used in the Company's operations and which is held for rental yields and/or for capital appreciation. If parts cannot be sold separately, the property is classified as investment property only when the insignificant part of a property is used in the Company's operations. Investment property is measured at fair value.

The Company's investment property includes buildings, the majority of which are not used in the Company's operations and held to earn long-term rentals.

Investments in associates

Investments in associates over which the Company has a significant influence are accounted for using the equity method, except for the cases when the investment is acquired and held solely for the purpose of selling it in the near future (not later than within 12 months from the date of acquisition) and the management is engaged in active search for buyers.

New standards, amendments and interpretations

There are no new standards, amendments to standards and interpretations effective from 1 January 2015 that would have a material impact of the Company's condensed interim financial statements as at 30 June 2015.

2.3. Functional and presentation currency

These condensed interim financial statements are presented in the national currency the euro (EUR), which is the Company's functional and presentation currency. Until 31 December 2014, the currency of the Republic of Lithuania was the litas. The litas was pegged to the euro at the exchange rate of LTL 3.4528 to EUR 1. With effect from 1 January 2015, Lithuania joined the euro area and the euro became its national currency. The euro replaced the litas at the exchange rate of LTL 3.4528 to EUR 1. The Company converted comparative figures from the litas to the euro using the official exchange rate, i.e. LTL 3.4528 to EUR 1. The conversion of the authorised share capital is disclosed in Note 6.

2.4. Accounting estimates

The preparation of condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2014.

3 Intangible assets and property, plant and equipment

The movement on the Company's intangible assets account is as follows:

	Patents and licenses	Computer software	Other intangible assets	Total
Net book amount at 31 December 2014	301	319	3	623
Additions	-	19	-	19
Amortisation charge	(70)	(49)	(1)	(120)
Net book amount at 30 June 2015	231	289	2	522

The movement on the property, plant and equipment account is as follows:

	Buildings	Structures and machinery	Gas distribution pipelines and their equipment	Gas technological equipment and structures	Motor vehicles	IT and telecommunication equipment	Other property, plant and equipment	Construction in progress	Total
Net book amount at 31 December 2014	16.397	1.231	141.878	4.612	3.171	952	4.713	451	173.405
Additions	-	11	14	-	-	-	5	3.619	3.649
Sales	(432)	-	-	-	(17)	-	-	-	(449)
Write-offs	-	-	(1)	-	-	-	(1)	-	(2)
Reclassifications between categories	-	-	2.378	61	-	-	1.017	(3.456)	-
Reclassification to investment property	(2.501)	(232)	-	(3)	-	-	-	-	(2.736)
Reclassification from inventories	-	-	-	-	69	-	-	146	215
Depreciation charge	(423)	(116)	(2.089)	(223)	(728)	(209)	(816)	-	(4.604)
Net book amount at 30 June 2015	13.041	894	142.180	4.447	2.495	743	4.918	760	169.478

In management's opinion, there were no significant changes in the fair value of the categories of property, plant and equipment measured at fair value during the six-month period ended 30 June 2015.

As at 30 June 2015, the Company had the agreements for the acquisition of property, plant and equipment worth of EUR 3,462 thousand (31 December 2014: EUR 1,556 thousand).

4 Investment property

Property, plant and equipment was reclassified to investment property on 1 May 2015 after the lease of the major part of the administrative building (including its appurtenances) located at Aaguonų g. 26, in Vilnius. The carrying amount of the investment property was equal to EUR 2,736 thousand as at 30 June 2015. Independent valuation of investment property was performed in December 2014.

5 Trade receivables

Trade receivables are non-interest bearing and are normally settled with the term of 15 days.

As at 30 June 2015, trade receivables amounted to EUR 2,821 thousand (31 December 2014: EUR 10,758 thousand). Trade receivables decreased due to decline in trade receivables for natural gas distribution, i.e. lower quantities of natural gas were distributed in June 2015 compared to December 2014.

6 Authorised share capital

After the adoption of the new currency, the euro, in the Republic of Lithuania on 1 January 2015, in accordance with the Lithuanian Law on Redenomination to the Euro of the Capital and of the Nominal Value of Securities of Public Limited Liability Companies and Private Limited Liability Companies and Amendment of the Articles of Association of These Companies, in the first half of 2015 the Company recognised a one-off loss of EUR 111 thousand as a result of the conversion of the nominal value of one share of the Company expressed in the litas to the nominal value expressed in the euro and the conversion of the nominal value of the authorised share capital. The new value of the authorised share capital was registered on 15 May 2015 following re-registration of the Articles of Association with the state enterprise the Centre of Registers.

7 Dividends

The ordinary general meeting of shareholders of Lietuvos Dujos AB was held on 27 April 2015 where it was decided to approve the profit appropriation for 2014 and to allocate EUR 0.0963 per share in dividends, in total EUR 27,993 thousand in dividends.

8 Segment information

The Company's operations are organised in accordance with the regulatory requirements established for the activities regulated by the State. Operating segments are distinguished in accordance with the regulatory requirements. The Company uses the same accounting policies for the segment accounting and for the Company's financial accounting.

Until 31 October 2014, the Company had three main operating segments: natural gas distribution, supply and the segment of other activity:

Distribution of natural gas comprises the transportation of natural gas through the gas distribution pipeline;

Supply of natural gas comprises the natural gas sales to end users;

Other activity comprises other activity not related to the principal business activities.

The Company's natural gas supply activity (the supply segment) was transferred on 31 October 2014. With effect from 31 December 2014, the other activity segment is no longer separated as separately insignificant and related to the distribution activity.

With effect from 31 December 2014, the Company has a single operating segment, i.e. natural gas distribution.

The table below presents the Company's segment information for the six-month period ended 30 June 2015.

1 January – 30 June 2015	Continuing operations Distribution
Sales revenue	29,927
Profit (loss) before income tax	8,776
Assets at 30 June 2015	195,849

The table below presents the Company's segment information for the six-month period ended 30 June 2014.

1 January – 30 June 2014 (restated)	Discontinued operations Supply	Continuing operations Distribution (restated – combined with the other activity segment)	Total
Sales revenue	174,115	28,458	202,573
Profit (loss) before income tax	94,180	6,951	101,131
Assets at 30 June 2014	125,677	184,577	310,254

All assets of the Company are located in Lithuania.

9 Discontinued operations

In October 2014, the Company sold the supply activity. Information about the discontinued operations is presented below. Comparative figures were restated to disclose the result of the discontinued operations.

	1 January – 30 June 2014
Sales revenue	174,115
Other income	97
Expenses	(80,118)
Operating profit	94,094
Finance income	86
Profit from discontinued operations before tax	94,180
Income tax	(14,582)
Net profit from discontinued operations	79,598

Earnings per share from discontinued operations

	1 January – 30 June 2014
Net profit from discontinued operations attributable to shareholders (in EUR thousands)	79,598
Number of shares (units)	290,685,740
Earnings per share from discontinued operations (in EUR)	0.274

10 Commitments and contingencies

Legal disputes

On 25 March 2011, the Ministry of Energy of the Republic of Lithuania, which held 17.7% of the Company's shares by the right of trust at that date, filed a claim to Vilnius Regional Court in relation to examination of the legal entity's operations, wherein Lietuvos Dujos AB, the Board Members of Lietuvos Dujos AB delegated by Gazprom OAO, and the Managing Director were indicated as the respondents. In its claim, the Lithuanian Ministry of Energy demanded initiation of examination of operations of Lietuvos Dujos AB and application of relevant requirements set forth in the claim in case the results of examination showed that operations of Lietuvos Dujos AB and/or the aforementioned Board Members and/or the Managing Director were inappropriate. Upon completion of investigation of the claim, on 3 September 2012 Vilnius Regional Court ruled in favour of the claimant to initiate examination of operations of Lietuvos Dujos AB. The Company objected to the ruling of the court of the first instance and filed an appeal against it to the Court of Appeal of Lithuania. The Court of Appeal of Lithuania left the ruling of Vilnius Regional Court unchanged. On 29 April 2013, Lietuvos Dujos AB appealed by cassation to the Lithuanian Supreme Court with request to annul the decision passed by the Lithuanian Court of Appeal on 21 February 2013, and not to proceed with the case or reject it. On 20 November 2013, the Lithuanian Supreme Court suspended a judgement until the final resolution of the issue pertaining to recognition and enforcement of the arbitrary decision passed by the Arbitration institute of the Stockholm Chamber of Commerce (Kingdom of Sweden) (hereinafter "the arbitrary decision"). Based on the aforementioned arbitrary decision, it was concluded that the courts of the Republic of Lithuania are in a position to hear the case in relation to examination of operations of Lietuvos Dujos AB; however, all matters pertaining to natural gas supply and transit to Kaliningrad District (including prices and tariffs) are within an exclusive jurisdiction of the Arbitration. The Lithuanian Supreme Court investigated the issue pertaining to recognition of the arbitrary decision and referred to the Court of Justice of the European Union with request to give a preliminary (explanatory) ruling as to interpretation and application of regulatory requirements related to recognition of the arbitrary decision. The final outcome of the case is unclear and cannot be reasonably assessed.

On 14 July 2014, the Prosecution Service of the Republic of Lithuania filed an indictment to Vilnius City District Court where Lietuvos Dujos AB and its former employees were charged with allegedly causing damage in establishing the supply activity tariffs for domestic users. On 13 August 2014, Vilnius City District Court started the examination of this criminal case. The Prosecutor General requested the court to impose a fine on Lietuvos Dujos AB amounting to 25,000 times the minimum monthly wage or EUR 950 thousand. Lietuvos Dujos AB objected to the charges and requirements of the Prosecution Service. The Company expected the court to pass an acquittal. On 27 February 2015, Vilnius City District Court passed an acquittal whereby it acquitted Lietuvos Dujos AB as it was not established that the acts attributed were made. On 18 March 2015, the Prosecutor General appealed against the acquittal. At the present moment the case is investigated under the appeal procedure. In the opinion of Lietuvos Dujos AB, the decision of the court of the first instance is lawful and substantiated, therefore should not be changed.

On 23 January 2015, Vilniaus Energija UAB filed a claim to respondent Lietuvos Dujų Tiekimas UAB regarding the amendment to the pricing rules (formulas for the calculation of the price of natural gas established in the agreements) established in the agreements on the natural gas supply dated 28 December 2012 and 30 December 2013 and the awarding of the overpayment for natural gas acquired. The claim amount is equal to EUR 19,131,562.67 and consists of the following two elements: the natural gas price overpayment amounting to EUR 19,087,634.96 and interest amounting to EUR 43,927.71. On 14 July 2015, Vilniaus Energija UAB filed a revised claim by indicating Lietuvos Dujos AB as a second respondent and requested the court to order Lietuvos Dujų Tiekimas UAB and Lietuvos Dujos AB jointly and severally pay the natural gas price overpayment and interest. In the opinion of Lietuvos Dujos AB, neither the legal acts nor the agreements on the natural gas supply obliged Lietuvos Dujos AB and Lietuvos Dujų Tiekimas UAB to pay to Vilniaus Energija UAB any amounts due to the change in import prices of natural gas or recalculate the natural gas price in case such changes occur; Lietuvos Dujos AB has properly fulfilled its contractual obligations under the agreements. As a result, in the opinion of the Company's management, the claim is not substantiated. The case is under investigation by the court of the first instance.

11 Related-party transactions

The Company's related parties are as follows:

- the Ministry of Energy of the Republic of Lithuania, from 21 February 2014 Lietuvos Energija, UAB and its group companies (hereinafter "Lietuvos Energija, UAB") – one of the main shareholders of the Company until 21 May 2014 and the Company's parent from 21 May 2014;
- E.ON Ruhrgas International GmbH (one of the main shareholders of the Company until 21 May 2014);
- Gazprom OAO (one of the main shareholders of the Company until 19 June 2014);
- GET Baltic UAB (a joint venture);
- Latvijas Gaze AS (a jointly controlling shareholder until 19 June 2014).

The tables below disclose sale and purchase transactions with Lietuvos Energija, UAB for the period from 1 March 2014. Sale and purchase transactions with Gazprom OAO and Latvijas Gaze AS are disclosed for the period from 1 January 2014 to 30 June 2014.

Purchase and sale transactions with GET Baltic UAB do not include purchases and sales of natural gas as GET Baltic UAB only acts as a buying or selling agent providing intermediation services for a certain commission. Amounts receivable from and amounts payable to GET Baltic UAB are disclosed with amounts for natural gas.

LIETUVOS DUJOS AB, company code 120059523, Aguonų g. 24, Vilnius, Lithuania
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
for the six-month period ended 30 June 2015

All amounts in EUR thousands unless otherwise stated

The Company's transactions with related parties between January and June of 2015 and the balances arising on these transactions as at 30 June 2015 are presented below:

	Purchases	Sales	Amounts receivable	Amounts payable
Lietuvos Energija, UAB Group	2,236	21,208	1,999	654
- <i>whereof: associates</i>				
<i>Verslo Aptarnavimo Centras UAB</i>	169	-	-	114
<i>Technologijų ir Inovacijų Centras UAB</i>	119	-	-	107
- <i>whereof: parent company</i>				
<i>Lietuvos Energija, UAB</i>	157			190
GET Baltic UAB	1	-	-	-
	2,237	21,208	1,999	654

The Company's transactions with related parties between January and June of 2014 and the balances arising on these transactions as at 31 December 2014 are presented below:

	Purchases	Sales	Amounts receivable	Amounts payable
Gazprom OAO	63,541	(374)	-	-
Latvijas Gaze AS	185	-	-	-
GET Baltic UAB	28	2	-	258
Lietuvos Energija, UAB Group	62	571	6,489	495
- <i>whereof: associates (from December 2014)</i>				
<i>Verslo Aptarnavimo Centras UAB</i>	-	-	-	32
<i>Technologijų ir Inovacijų Centras UAB</i>	-	-	-	443
	63,816	199	6,489	753

There were no guarantees given or received in respect of the related-party payables and receivables. As at 30 June 2015 and 31 December 2014, the Company did not establish any provisions for impairment in respect of the related-party receivables.

	At 30 June 2015	At 30 June 2014
Wages and salaries and other short-term benefits to management personnel	366	476
Average number of key management personnel	10	11

Until 31 May 2015, the Company's management included the Head of Administration, Deputy Heads, Directors of the Branches, Chief Accountant and from 1 June 2015, the Company's management includes the Board Members.

12 Restatement of comparative figures

The restatement of the condensed statement of comprehensive income for the six-month period ended 30 June 2014 is presented below. Restatement-related information is disclosed in the financial statements as of 31 December 2014.

LIETUVOS DUJOS AB, company code 120059523, Aguonų g. 24, Vilnius, Lithuania
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
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All amounts in EUR thousands unless otherwise stated

	At 30 June 2014 (before restatement)	Reclassification of supply activity to discontinued operations	Restatement of revenue line items and accounting for deferred income	Restatement of expense line items	Restatement of accounting for grants	Impairment of property, plant and equipment accounted for retrospectively	At 30 June 2014 (restated)
Revenue							
Sales revenue	202,450	(174,115)	123				28,458
Other income	725		(112)		(142)		471
	203,175	(174,115)	11		(142)		28,929
Expenses							
Purchases of natural gas and transmission services	(74,984)	73,387		(286)			(1,883)
Depreciation and amortisation	(6,230)	181			142	1,925	(3,982)
Wages and salaries and related expenses	(12,320)	1,859					(10,461)
Repair and maintenance expenses	(2,874)	103		869			(1,902)
Taxes (other than income tax)	(876)	21					(855)
Other expenses	(62,690)	4,567		(583)		55,814	(2,892)
	(159,974)	80,118			142	57,739	(21,975)
Operating profit (loss)	43,201	(93,997)	11			57,739	6,954
Financing activities							
Finance income	207	(185)	(11)				11
Finance costs	(16)	2					(14)
	191	(183)	(11)				(3)
Profit (loss) before income tax	43,392	(94,180)				57,739	6,951
Current year income tax expense	(16,773)	15,657					(1,116)
Deferred income tax (expense)/income	9,921	(1,075)				(8,661)	185
Profit (loss) from continuing operations	36,540	(79,598)				49,078	6,020
Net profit from discontinued operations		79,598					79,598
Net profit (loss)	36,540	-				49,078	85,618
Other comprehensive income							
Other comprehensive income, net of deferred income tax							
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	36,540	-				49,078	85,618

13 Events after the reporting period

There were no significant events subsequent to the reporting date.

2015

Lietuvos Dujos AB
INTERIM REPORT

INTERIM REPORT FOR THE PERIOD OF 6 MONTHS ENDED ON 30 JUNE 2015



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INTERIM REPORT OF AB LIETUVOS DUJOS
for the period of 6 months ended on 30 June 2015

KEY INDICATORS OF AB LIETUVOS DUJOS

Key performance indicators of AB Lietuvos Dujos

		30.06.2015	30.06.2014	Change	
				+/-	%
Performance indicators					
Volume of gas distributed to customers	thousand. m ³	360.396	408.246	-47.850	-12%
Volume of gas distributed to customers	MWh	3.801.081	-		
Gas supply quality indicators					
SAIDI, min. (at the responsibility of the operator)	min.	0,1434	0,1043	0,0391	
SAIFI, pcs. (at the responsibility of the operator)	pcs.	0,0019	0,0014	0,0005	

Note. The National Control Commission for Prices and Energy has set annual indicators for 2014-2018

		Uplanned terminations
SAIDI, min. (at the responsibility of the operator)	min.	0,4410
SAIFI, pcs. (at the responsibility of the operator)	pcs.	0,0056

Key financial indicators of AB Lietuvos Dujos

		30.06.2015	30.06.2014* (restated)	Change	
				+/-	%
Earnings	thousand Eur	30.675	28.929	1.746	6%
Natural gas purchase expenses	thousand Eur	2.525	1.883	642	34%
Other expenses	thousand Eur	19.272	20.092	-820	-4%
EBITDA (1)	thousand Eur	13.444	11.960	1.484	12%
EBITDA margin (2)	%	43,8%	41,3%		
Net profit	thousand Eur	7.678	6.020	1.658	28%
Net profit (including the terminated activity)***		-	85.618		

		30.06.2015	30.06.2014**	Change	
				+/-	%
Total assets	thousand Eur	195.849	310.254	-114.405	-37%
Equity	thousand Eur	145.386	239.578	-94.192	-39%
Financial debt	thousand Eur	0	0		
Net financial debt (3)	thousand Eur	-15.734	-36.664		
Return-to-equity ratio (ROE) (4)	%	9,9%	87,0%		
Equity level (5)	%	74,2%	77,2%		

*Financial data of the continued distribution activity

** Financial data together with the terminated supply activity

*** A one-time effect of the agreement with OAO Gazprom on the significant reduction of gas price is reflected in net profit of Half 1 of 2014

1) EBITDA (earnings before financial activity result, taxes, depreciation and amortization) = profit (loss) before taxes + financial expenses - financial income - dividends received + depreciation and amortization expenses + impairment expenses + long-term tangible asset write-offs;

2) EBITDA margin = EBITDA / Earnings;

3) Net financial debt = financial debt - cash and cash equivalents - short-term investments and fixed-term deposits - a share of other long-term financial assets comprising investments in debt securities;

4) Return on equity (ROE) = net profit (loss), recalculated annual expression (half-year result x2)/average equity;

5) Equity level = equity at the end of the period/total assets at the end of the period.

A WORD FROM THE CHIEF EXECUTIVE OFFICER



Dear Customers, Employees, Partners and Shareholders,

This year we have constantly been improving our performance results, increasing speed and quality of our operations. I can describe the first half of 2015 as a stable period to the recipients of our services, however, this was the time of significant changes to employees of the company. The changes being implemented will turn into delighting results, while public confidence in the natural gas sector and customer service will increase. I can rejoice over the fact that we already hear better reviews of our work and of natural gas as a type of fuel. However, we continue to make every effort to not only meet, but to also exceed the expectations of our customers.

Economic situation of Lithuania, which is favourable to social and business development, is partially reflected in improving performance results of Lietuvos Dujos. Even though natural gas consumption in Lithuania has been decreasing, we can observe a rapid development of cities of our country, while builders of new residential houses or multi-apartment blocks have increasingly preferred using natural gas for the heating of houses. A 40 percent greater number of connectings to gas pipelines received in Half 1 of 2015 reconfirms this fact. We have observed that natural gas in particular is designed for heating of real estate objects developed in suburbs of major cities. A much greater number of single individual home owners has addressed us for a possibility to use gas, the price whereof has decreased, for heating. Moreover, we have also noticed the changing attitudes of people towards their surroundings, intolerance of air pollution and a wish to encourage others to transfer to other methods of heat production, such as the use of undoubtedly most convenient cleanest type of fossil fuel - natural gas - for heating.

The more new consumers we get, the more we invest in the construction of new gas pipelines and reconstruction of the old ones. We invested about 40 percent, or one million euros more funds compared to the same period last year, - a total of EUR 3.8 million.

We value each attracted new business customer. It is important to note that local or foreign businesses investing in regions distant from economic centres of Lithuania have chosen to use natural gas and thus have paved the way for other investors to come. In just three months of this half-year, we built a new gas pipeline in Panevėžys FEZ and connected the Norwegian capital company *Devold*. Several regions competed for this investor, thus the interest of Panevėžys municipality to attract investments and have new jobs created for its residents coincided with the pursuit of Lietuvos Dujos to serve its customers in a fast and quality manner.

This half-year we took a step to connect yet another city of Lithuania - Tauragė - to the gas network. Together with our partners Vilkyškių Pieninė and Tauragė municipality we found some common solutions connecting the company to the gas network as soon as possible. A 6 km-long gas pipeline will have to be built in the coming years and a new gas distribution station will have to be set up for this purpose.

We plan to build a total of about one hundred kilometres of gas distribution pipelines and connect more than 3 000 new customers during 2015. We hope this number will consistently grow in the future. This has become possible as a result of the declined price of gas allowing new customers to choose a convenient method of heating - natural gas, while those, who had changed the method of heating - to go back to using gas. The emerged competition on the Lithuanian gas market and low price of oil in the world is likely to ensure an even more appealing price of gas for our customers and increase the number of natural gas customers in the long run.

Year 2015 was special to Lietuvos Dujos due to the fact that we have implemented huge changes in a very short period of time. Since 1 June, the legal status of the company's divisions operating in the major cities of Lithuania has been changed from branches to regional gas network departments. We have unified the gas pipeline zones served by regional gas network departments and merged the divisions of Panevėžys and Šiauliai into the joint Northern Gas Network Department. We have centralized a number of functions, which have previously been administered according to individual procedures, but now they function under uniform principles throughout Lithuania. We have transferred the functions of public procurement, employment relations, financial accounting and ICT to serving companies of Lietuvos Energija Group. These actions are aimed at increasing operating efficiency of the company,

INTERIM REPORT OF AB LIETUVOS DUJOS
for the period of 6 months ended on 30 June 2015

and even though all the planned change-related works are not yet completed, we already see that works, which have already been done, contribute to improving operating results of the company.

As previously published, this year is intended for the preparation for the merger of two - electricity and gas - distribution network operators. At the end of July, the main shareholder of Lietuvos Dujos - the state-owned energy group Lietuvos Energija - approved the candidates nominated to take the posts of the heads of the company under reorganization. The current CEO of LESTO Aidas Ignatavičius was nominated as the Chairman of the Board and Chief Executive Officer of the electricity and gas distribution network company, which will be established upon the merger of LESTO and Lietuvos Dujos. The Board of the new company was also nominated. The heads will take the office as from 1 January 2016, while their candidacies will be approved upon the establishment of the new company.

Lietuvos Dujos will maintain the continuity of its activities until the end of 2015, will conduct all the planned works and responsibly seek for the goals set. I am delighted that all together we managed to implement a lot of important changes during this year. In the valuation of the work of all Lietuvos Dujos employees, I am confident that we will overcome the challenges awaiting in the remaining half-year with courage and will carry out the works in a quality and successful manner just like we have done up until now, so that the customers would not feel any organizational changes and would continue to conveniently use natural gas.

Liudas Liutkevičius
Chairman of the Board and CEO of Lietuvos Dujos AB

REPORTING PERIOD FOR WHICH THE REPORT WAS DRAWN UP

The report was drawn up for January - June of 2015.

MAIN DATA ABOUT THE COMPANY

Name	Public Company Lietuvos Dujos (hereinafter - the Company)
Legal form	Public company
Date and place of registration	23 November 1990, Register of Legal Entities
Legal entity code	120059523
Registrar of the Register of Legal Entities	SE Centre of Registers
Authorized capital	EUR 84.298.864,60
Registered office address	Aguonų St. 24, LT-03212 Vilnius, Lithuania
Telephone	+370 5 236 0210
Fax	+370 5 236 0200
E-mail address	ld@lietuvosdujos.lt
Website	www.lietuvosdujos.lt

MAJOR DEVELOPMENTS OF THE REPORTING PERIOD

On 1 January 2015, Lietuvos Dujos started publishing the data on calorific value of gas supplied to the network. Consumed gas is accounted for in euro per kilowatt-hour for gas system users. Before 1 January 2015, consumed natural gas was accounted for in litas per cubic meter.

In making the activities of Lietuvos Dujos more efficient, the Company's legal, personnel management, office administration and work safety functions have been centralized since 1 January.

A member of the Board of the Company and Head of the Gas Network Service Tomas Šidlauskas resigned on 30 January. He held this position since 3 November 2014.

On 9 February, the Supervisory Board of Lietuvos Dujos elected Dalius Svetulevičius a new member of the Board till the end of the term of office of the operating Board of the Company, who was also appointed to the post of Head of the Gas Network Service.

Seeking for operating efficiency, on 1 March the public procurement function conducted by Lietuvos Dujos was transferred to UAB Verslo Aptarnavimo Centras.

Information on the planned merger of Lietuvos Dujos and LESTO - companies managing gas and electricity distribution network - was announced on 3 March, which is planned to be implemented by the end of 2015. Concept of activity chain purifying programme for Lietuvos Energija group, foreseeing the merger of Lietuvos Dujos and LESTO to the joint venture distribution network company was approved by the Board of Lietuvos Energija.

Since 30 March, customers of Lietuvos Dujos have been serviced together with customers of LESTO and Lietuvos Dujų Tiekimas in joint customer service centres operating in Vilnius, Kaunas, Klaipėda, Šiauliai, Panevėžys, Alytus and Utena. With focusing customer service in one point, electricity and gas consumers will be able to receive the services faster and more conveniently.

In cooperation between Lietuvos Dujos and the Centre of Registers, on 20 April, the publication of a gas distribution pipeline managed by the Company was started online at www.regija.lt. This is one of the steps towards a shorter and more convenient connection to the gas network.

In the General Meeting of Shareholders of Lietuvos Dujos held on 27 April a decision was made to allocate the profit of 2014 and pay EUR 28 million, or EUR 0.0963 per share, in dividends. On 30 September 2014, the Extraordinary Meeting of Shareholders of Lietuvos Dujos made a decision on the allocation of interim dividends to shareholders of Lietuvos Dujos. The amount of dividends allocated at the time was EUR 20.2 million, or EUR 0.07 per share.

The Extraordinary Meeting of Shareholders of Lietuvos Dujos held on 29 May consented to the drafting of terms of reorganization of public companies Lietuvos Dujos and LESTO by way of merger. The task of drafting the reorganization terms was delegated to Boards of both companies.

In order to achieve operating efficiency, on 1 June, the function of financial accounting carried out by Lietuvos Dujos was transferred to UAB Verslo Aptarnavimo Centras.

Having abolished the legal status of the Company's branches since 1 June, the Company's divisions have continued their activities in major cities of Lithuania - Vilnius, Kaunas and Klaipėda - as regional gas network departments.

In search for ways to increase operating efficiency and decrease administrative costs, a decision was made to merge branches operating in the cities of Šiauliai and Panevėžys into a joint Northern region gas network department and to redistribute the service areas of all regions. The joint Northern region gas network comes up to Vilnius and Kaunas region gas networks in terms of its size. The equalization of service areas of regional divisions allows for the adaptation of best work organization practices and standardization of processes, more efficient use of available resources and reduction of operating expenses.

MAJOR DEVELOPMENTS AFTER THE REPORTING PERIOD

The Extraordinary General Meeting of Shareholders of Lietuvos Dujos held on 1 July made a decision to elect UAB PricewaterhouseCoopers as the audit company for the audit of the financial statements of Lietuvos Dujos for the year 2015.

On 27 July, Lietuvos Dujos signed a contract with Vilkyškių Pieninė on the connection thereof to gas network. This was a starting point of the connection of another city of Lithuania - Tauragė - to the gas distribution system. The plan is to supply gas to the new Vilkyškių Pieninė plant at the end of 2016. Almost 6 km of gas distribution pipelines were built from the gas distribution station to Vilkyškių Pieninė located in the city of Tauragė.

On 28 July, the Supervisory Board of Lietuvos Energija approved the nominations of candidates to take the posts of the Group companies undergoing reorganization as from 1 January 2016. The new heads of the companies will be appointed in the implementation of the programme for separating the chain activities of Lietuvos Energija Group. The current Chairman of the Board and CEO of LESTO Aidas Ignatavičius was nominated for the position of the Chairman of the Board and CEO of the electricity and gas distribution company, which will be established upon the merger of LESTO and Lietuvos Dujos. Rytis Borkys (currently holding the position of the Director of Kaunas Region Network Management Department of LESTO) will become the Head of Electricity and Gas Network Development Service of the company, while Dalius Svetulevičius (the current member of the Board of Lietuvos Dujos and Director of Gas Network Service) will head the activities of Network Operation Service. Dalia Andrulionienė (currently holding the position of Director of Services and Production Service and member of the Board of Lietuvos Energija) will become the Head of Electricity and Gas Distribution Operator Service, while Eglė Čiužaitė (member of the Board and Director of the Finance and Administration Department of Lietuvos Energijos Gamyba) will take the post of the Head of Finance and Administration Service. The nominated Heads and members of the Boards of the companies undergoing reorganization should start holding their new positions since 1 January 2016, while their candidacies will be approved upon the establishment of the new company. The composition of the Board of the current company and their Heads will remain unchanged until the end of 2015.

ANALYSIS OF FINANCIAL AND PERFORMANCE RESULTS

In the implementation of the provisions of the European Union's Third Energy Package on the unbundling of natural gas sector activities, the assets, rights and obligations of the natural gas supply activity were sold to UAB Lietuvos Dujų Tiekimas under the contract on the purchase-sale of a part of enterprise of 15 October 2014 as at 31 October 2014. For purposes of comparability of information, the statement of comprehensive income for Half 1 of 2014 was restated to reflect the supply activity as discontinued operations. Moreover, the comparative statement of comprehensive income was restated taking into consideration the impairment of long-term assets as at 31 December 2013 accounted for in retrospect as well as other regroupings of revenues and expenses.

REVENUE

Compared to the respective period of last year, the Company's revenue for Half 1 of 2015 increased by 6 percent and totalled EUR 30.7 million (in Half 1 of 2014: EUR 28.9 million). The increase in revenue was determined by increased distribution service prices. In recent years, gas distribution volumes decreased due to warmer winter seasons, decreased electricity production in heat and electricity production companies and the replacement of natural gas with biofuel. Such a situation encourages the Company to focus more on OPEX reduction, responsibly planning the necessary expenses for maintaining proper network condition. Pursuant to the Methodology for Prices subject to Regulation in the Natural Gas Sector, the decrease of distribution volumes is assessed each year by setting distribution service price caps for the upcoming year, which allows maintaining a stable level of revenues.

EXPENSES

During Half 1 of 2015, operating expenses of the Company decreased by 1 percent compared to the respective period of last year and amounted to EUR 21.8 million (in Half 1 of 2014: EUR 22 million). This decrease was mainly determined by the reduction of repair and maintenance expenses.

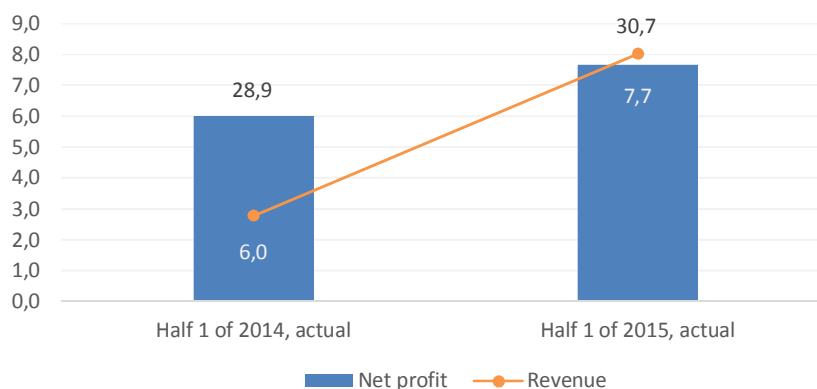
PERFORMANCE RESULTS

In Half 1 of 2015, net profit of the Company totalled EUR 7.7 million (in Half 1 of 2014, net profit accounted for a total of EUR 85.6 million, of which net profit of the continued distribution activity was EUR 6 million and of

INTERIM REPORT OF AB LIETUVOS DUJOS
for the period of 6 months ended on 30 June 2015

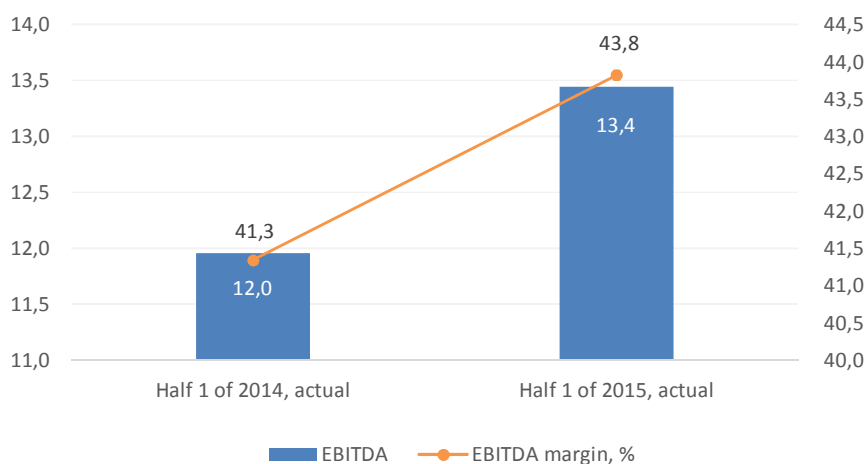
discontinued supply activity - EUR 79.6 million). When comparing net profit earned from gas distribution activity, it was 28 percent greater this year compared to the same period of last year.

Sales revenue, net profit, EUR million
(continued distribution activity)



The Company's EBITDA of Half 1 of 2015 accounted for EUR 13.4 million (EBITDA of Half 1 of 2014 was EUR 12 million). This change was determined by better operating results due to increased revenue and lower expenses.

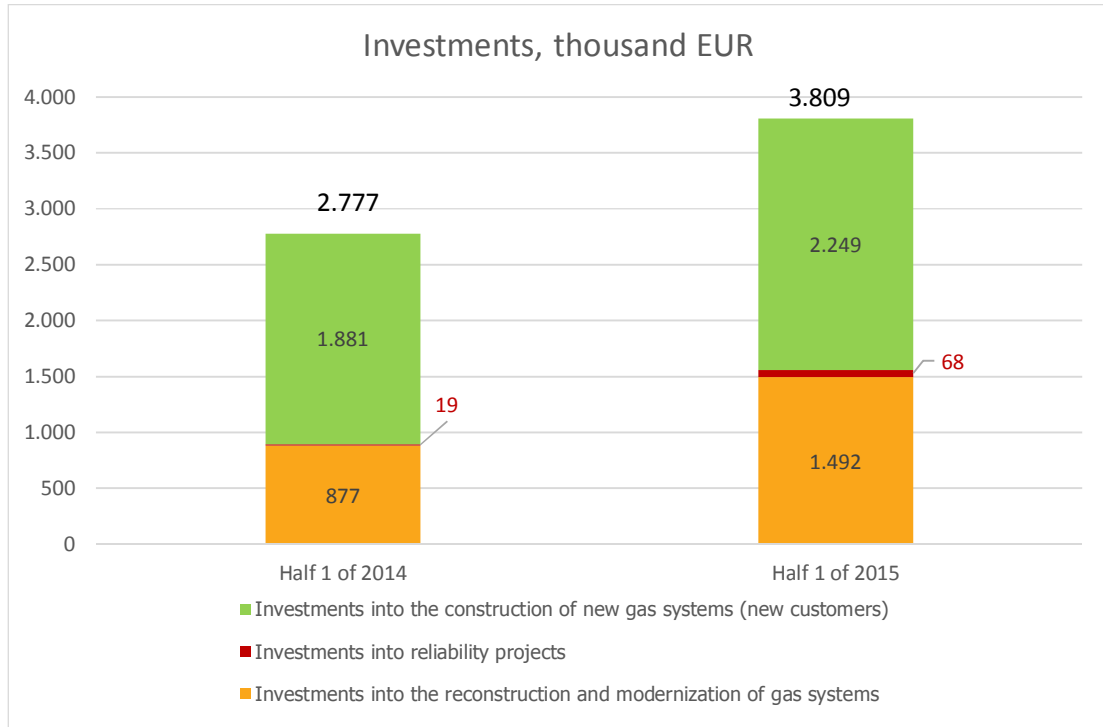
EBITDA
(continued distribution activity)



For more information on the Company's financial performance results, refer to condensed interim financial statements of the Company for Half 1 of 2015.

INVESTMENTS

In Half 1 of 2015, the Company's investments totalled EUR 3.8 million, which was EUR 1 million, or 37% more compared to investments of gas distribution activity made in Half 1 of 2014. The increase in investments in 2015 was determined by higher investments into the construction of new gas systems due to the completion of works started last year and finished earlier than planned. Favourable weather conditions allowed for a faster implementation of the planned projects. Investments in the reconstruction and modernization of gas systems mainly increased due to the changed policy in accordance with which funds spent on gas meters and the installation thereof are accounted for as investments into the long-term assets.



During Half 1 of 2015, investments in the amount of EUR 2.2 (compared to EUR 1.9 million in Half 1 of 2014) were made and 28.4 km of gas distribution network was built (22.7 km in Half 1 of 2014). During this period of time, 1 164 new customers were connected to gas pipelines, which was 40 percent more compared to Half 1 of 2014, when a little over 1 000 new customers were connected to gas distribution systems.

One of the major investment projects into the construction of new gas systems completed in Q1 of 2015 was the construction of a medium-pressure distribution pipeline in Pramonės Avenue, Kaunas. The pipeline was constructed for the business customer Dirbtinis Pluoštas. Investments into this project amounted to almost EUR 85 000, 0.9 km of pipeline was built for connecting the new customer. Also, an almost 2 km-long gas pipeline was built in Noreikiškės neighbourhood, Kaunas district. Project investments amounted to more than EUR 63 000. In just a few months, a 1.3 km-long gas distribution pipeline route was built in Panevėžys Free Economic Zone connecting thereto a new business customer investing into the local FEZ - the Norwegian capital company Devold. Project investments amounted to almost EUR 84 000.

During Half 1 of 2015, investments in the amount of EUR 1.6 million were made into the projects for the ensurance of reliability and safety of gas system reconstruction and gas distribution (compared to EUR 0.9 million in Half 1 of 2014), which is by 78 percent more than in Half 1 of last year. About 80 pcs of gas pipeline closing devices were reconstructed during the first six months of this year, 120 pcs of remote management and data collection systems in gas pressure regulators were installed and about 7.2 pcs of gas volume meters of natural gas customers were replaced.

BUSINESS PLANS AND FORECASTS

Given the customer needs, Lietuvos Dujos has continued the expansion of its gas distribution network. The plan is to build a more than 4 km-long medium pressure gas pipeline to Kaunas Airport located in Karmėlava, Kaunas district. Also, the plan is to prepare for the connection of the city of Tauragė to the gas network this year - all the works should be conducted by the end of 2016.

The construction of about 97 km of gas distribution pipelines and connection of more than 3 000 new customers is planned in 2015, and this number is expected to gradually increase in the future. This is allowed by decreased price of gas allowing new customers to choose a convenient way of heating by using natural gas and for those who have changed the method of heating - to go back to using natural gas. With the decreasing price of natural gas, this type of fuel has become one of the most appealing sources of energy.

INTERIM REPORT OF AB LIETUVOS DUJOS
for the period of 6 months ended on 30 June 2015

Increasing competition in the gas market and record low oil prices are likely to ensure an even more attractive price of gas for consumers in the long run and increase the growth in the number of customers.

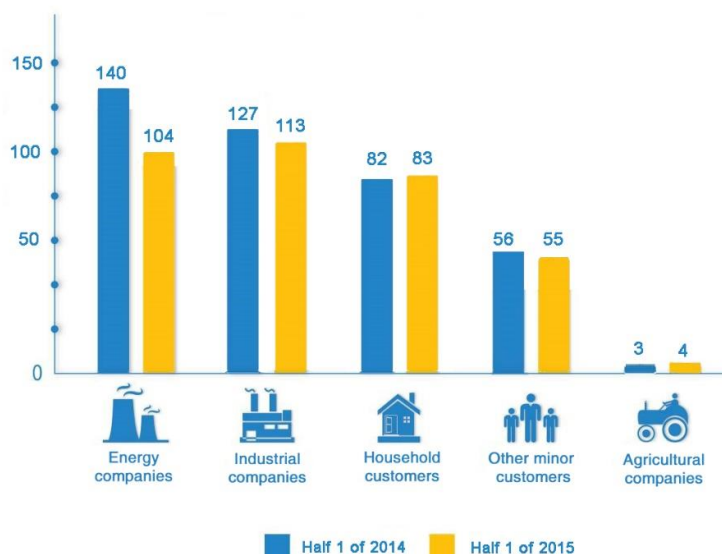
In 2015, main focus will remain on the ensurance of safety and reliability of gas distribution pipelines, i.e. on the performance of gas pipeline looping projects; also, reconstruction works of gas distribution pipelines will be conducted and reconstruction of gas pressure regulators will be continued.

The plan is to complete the implementation of several major projects for the ensurance of gas distribution reliability and safety in 2015: to loop gas distribution systems of the city of Šiauliai and Kairiai settlement in Šiauliai district, gas distribution systems of the city of Kaunas as well as Ringaudai and Noreikiškės in Kaunas district, and to conduct other gas distribution reliability and safety projects of a smaller scale.

According to the drafted forward plan, the reconstruction of gas distribution pipelines will be continued by inserting into the existing steel pipelines polyethylene pipes in the Vilnius Old Town (3.6 km), Vilijampolė neighbourhood in Kaunas (13.4 km), and other gas pipeline reconstruction works of a smaller scale will be performed.

NATURAL GAS DISTRIBUTION

Structure of natural gas distribution to customers, MCM



During Half 1 of 2015, Lietuvos Dujos transported 3.8 terawatt-hours (TWh) (360.4 MCM) of natural gas via its distribution networks, which is about 12 percent less than during the same period last year.

Compared to the same period of 2014, in January - June of 2015, gas distribution volumes decreased mainly due to unusually warm winter weather, reduced electricity production in heat and electricity production companies and the replacement of natural gas with biofuel.

DIVIDENDS

On 30 September 2014, the Extraordinary General Meeting of Shareholders of Lietuvos Dujos made a decision on the allocation of dividends to shareholders of Lietuvos Dujos for a period shorter than the financial year. Shareholders were allocated dividends of EUR 0.07 per share. The total allocated dividend amount was EUR 20.2 million.

On 27 April 2015, the General Meeting of Shareholders of Lietuvos Dujos made a decision on the distribution of profit of 2014. EUR 28 million, or EUR 0.0963 per share, was allocated for dividends.

ACTIVITIES OF THE COMPANY

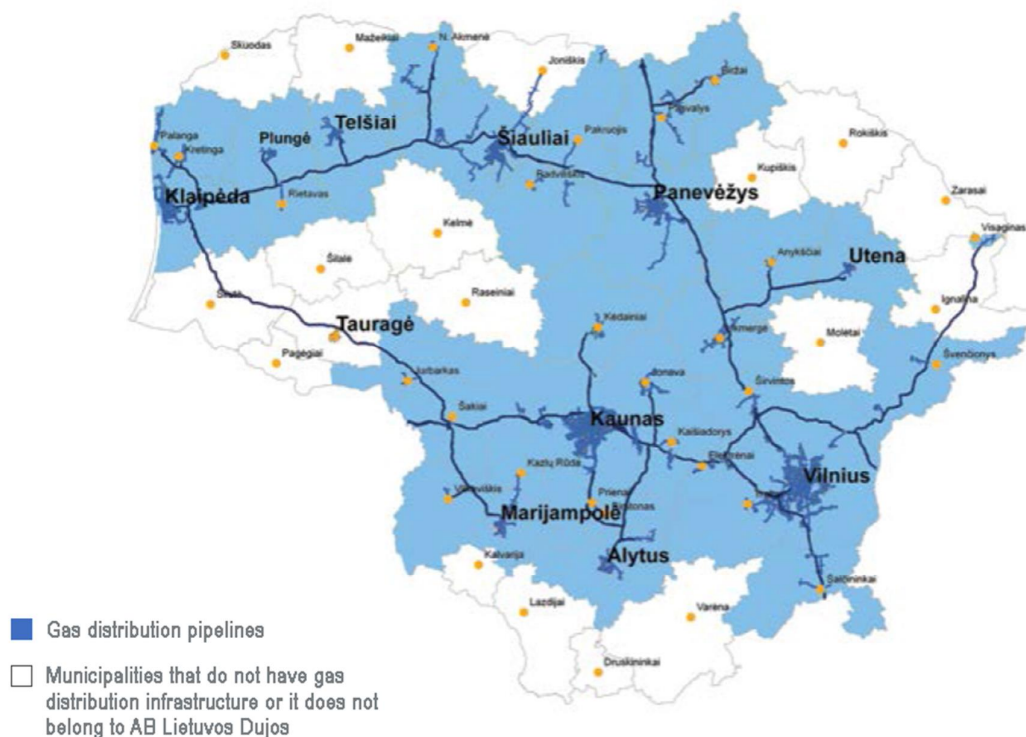
Lietuvos Dujos - a company owned by the largest energy group Lietuvos Energija listed on NASDAQ OMX Vilnius Stock Exchange - is a natural gas distribution system operator. The Company provides natural gas distribution services and is responsible for natural gas distribution infrastructure, the safety, renovation and development thereof, takes care of the attraction of new customers and their connection to the gas distribution system, provides gas pipeline maintenance and other natural gas system-related services. The natural gas distribution activity of the Company is subject to regulation by setting price caps. The National Control Commission for Prices and Energy has been performing the function of a regulator.

In the creation of customer-friendly environment, the Company serves its customers together with electricity distribution system operator LESTO and gas supply company UAB Lietuvos Duju Tiekimas in their joint customer service centres in seven major cities of Lithuania. Now customers are able to receive all electricity and gas infrastructure and supply-related services in one place.

After the announcement about the planned merger of gas and electricity system operators Lietuvos Dujos and LESTO in March 2015, this year will be a cornerstone year for the preparation of joint activities in a single company.

Natural gas distribution system operated by Lietuvos Dujos is well-developed, new gas customers can be connected thereto. In order to continue providing high-quality services, the Company must properly maintain the network, regularly invest in the renovation of infrastructure and construction of new gas pipelines. In order to increase its operating efficiency and decrease network maintenance costs, the Company has been investing in network modernization.

Natural gas distribution system operated by the Company



Lietuvos Dujos operates 8.5 thousand km of gas distribution pipelines and holds a natural gas distribution license, which grants it the right to conduct natural gas distribution activity in the territory of 41 municipalities. There are 5 other distribution system operators holding natural gas distribution licenses, however there are a few cities and

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towns in Lithuania still unable to use gas. There still aren't any gas distribution network branches in Raseiniai, Kelmė, Šilalė, Šilutė, Pagėgiai, Lazdijai, Varėna, Molėtai, Ignalina, Zarasai, Rokiškis, Kupiškis, Skuodas and Tauragė. The latter is planned to be connected to gas network in 2016.

About 557 household consumer objects and about 9 000 of non-household objects are connected to the system of Lietuvos Dujos. About 86 000 household customers use gas for heating houses, while the majority of customers - about 471 000 - use gas in stoves for cooking. Gas is used in the production activities of companies and for the generation of heat, thus the greatest volume of gas - about 5.46 TWh (520 MCM) per year - is used by industrial companies, public sector objects and heat producers. Household customers use about 1.57 TWh (150 MCM) of gas per year: about 1.26 TWh (120 MCM) for heating houses and about 0.31 TWh (30 MCM) in stoves for cooking.

Natural gas is the cleanest type of fossil fuel. Environmental impact of natural gas used for heat production in households, industrial and energy sectors is the lowest compared to other types of fuel. Burning natural gas does not emit any unpleasant odor and does not cause smog.

JOINT VENTURES

According to the data of 31 March 2015, Lietuvos Dujos owned UAB GET Baltic, UAB Verslo Aptarnavimo Centras and UAB Technologiju ir Inovaciju Centras jointly with other companies.

Key information about the companies:

Key data of joint ventures	UAB GET Baltic	UAB Verslo Aptarnavimo Centras	UAB Technologiju ir Inovaciju Centras
Legal form	Private limited liability company	Private limited liability company	Private limited liability company
Company code	302861178	303359627	303200016
Registered seat address	Savanorių pr. 28, Vilnius	P. Lukšio g. 5B, Vilnius	A. Juozapavičiaus g. 13, Vilnius
Telephone number	(8 5) 236 0000	(8 5) 259 4400	(8 5) 278 2272
Fax	(8 5) 236 0001	(8 5) 259 4401	(8 5) 278 2299
E-mail	info@getbaltic.lt	vac@le.lt	info@etic.lt
Website	www.getbaltic.lt	www.vac.le.lt	www.etic.lt
Authorized capital	580.000 EUR	580.000 EUR	6.438.152 EUR
Share of the authorised capital owned by Lietuvos Dujos, percent as at 30 June 2015	34 percent	7.25 percent	9 percent
Core business of the company	Organization of trading on the Natural Gas Exchange	Provision of services of the organization and execution of public procurement procedures, accounting and personnel administration services	Provision of information technology and telecommunication services to companies operating in the energy sector

MEMBERSHIP IN ASSOCIATED STRUCTURES

In Half 1 of 2015, the Company was a member of the following organizations:

- Association Eurogas;
- the Lithuanian Gas Association;
- the Lithuanian Welders Association
- the Chamber of Industry, Commerce and Crafts of Šiauliai and Panevėžys.

The Company does not participate in the capital of any of the aforesaid associated structures.

NATURAL GAS BUSINESS ENVIRONMENT

Upon the implementation of the provisions of the EU Third Energy Package providing for the unbundling of natural gas sector activities, the management of the Lithuanian gas sector was established at the end of 2014. Natural gas transmission network is managed and maintained by the Lithuanian natural gas transmission system operator AB Amber Grid, natural gas distribution network is under the management and supervision of the Lithuanian natural gas distribution system operator Lietuvos Dujos, while the natural gas supply to customers is ensured by UAB Lietuvos Dujų Tiekimas and other suppliers operating in the Lithuanian market. Lietuvos Dujos and UAB Lietuvos Dujų Tiekimas are owned by the largest energy group Lietuvos Energija, UAB.

NATURAL GAS SUPPLY MARKET RESEARCH

Pursuant to the Law on Energy of the Republic of Lithuania, the National Control Commission for Prices and Energy (NCCPE) conducts market research aimed at the ensurance of efficient competition in the energy sector and preventing the abuse of power of highly influential persons in the respective market.

In light of the official appeal of market participants regarding the validity of prices of natural gas applied by Lietuvos Dujos to non-household customers during the period from 1 January 2013 till 30 April 2014, on 19 December 2014, the NCCPE started an investigation of the natural gas supply market, at the time of which year 2013, 2014 and first half of 2015 were investigated. The natural gas supply market investigation had to be completed on 19 April 2015, however, a decision was made to extend the investigation of the market till 19 July 2015. Later on, the NCCPE decided to extend the deadline for the investigation of the natural gas supply market once again till 19 October 2015. Given the fact that the investigation was conducted for the past period as well, Lietuvos Dujos also took part therein by presenting data for the period starting from 1 January 2013 till the sale of the natural gas supply activity on 1 November 2014.

NATURAL GAS ACCOUNTING PROCEDURE

In the implementation of requirements of the Description of Natural Gas Accounting Procedure approved by Order of the Minister of Energy of the Republic of Lithuania of 27 December 2013 and subsequent amendments thereto, since 1 January 2015, gas volume in the natural gas distribution system has been accounted for in units of volume and/or units of energy (kilowatt-hours, kWh), using upper calorific value of gas. For the settlement for gas and the provided gas distribution services with business and public sector users as well as system users, the volume of gas is accounted for in units of energy - kilowatt-hours, while for the settlement for gas and the provided gas distribution services with private customers, the volume of gas is accounted for in cubic meters, just like it was done before. The Company has been publishing gas calorific value every day on its website at www.lietuvosdujos.lt.

LICENSING

The Law on Natural Gas stipulates that the activity of natural gas distribution of the Company is subject to licensing, while the licences are issued and the supervision of the licensed activities is executed by the NCCPE. The natural gas distribution licence grants the Company the right to engage in the gas distribution activities in the territory of 41 municipalities (out of 60).

The Company took part in the tender procedure for connecting Tauragė district municipality to the gas network announced by the NCCPE and on 21 May 2015, it submitted the investment project "Connecting the territory of Tauragė district municipality to Gas Distribution System". The NCCPE allowed the Company to set up a new gas system in the territory of Tauragė district municipality in the implementation of the said investment project. The initial stage of the connection of Tauragė city to gas networks is planned as soon as at the end of 2015 - beginning of 2016. This will be the 42nd municipality where the Company will be granted the right to distribute natural gas.

The Company also holds a natural gas supply license, which grants the Company the right to engage in the natural gas supply activity in the territory of the Republic of Lithuania, however, the Company is not engaged in this activity.

SITUATION IN THE GAS MARKET

Main factors affecting the perspective of the natural gas consumption is the development of the use of renewable energy sources and the promotion thereof as well as the price level of competing energy sources (biofuel, oil, etc.). The National Energy Independence Strategy establishes that by 2020 renewable energy sources (RES) shall constitute at least 23 percent in the final energy consumption (at least 20 percent in the electricity sector, at least

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60 percent in the district heating sector and at least 10 percent in the transport sector). RES development is subsidized both at the EU and the national level, using support provided by EU structural funds, etc., and a large share of energy sector and business companies have been actively investing in the replacement of the fuel used, transferring to the use of RES, which has led to decreased consumption of natural gas in Lithuania.

PRICING AND NATURAL GAS PRICES

Natural gas distribution prices applicable to all customers are subject to regulation. Regulated price caps are set for a five-year regulatory period and may be adjusted by a decision of the NCCPE, but no more often than once per year and in cases provided for in the Law on Natural Gas.

The Company sets specific natural gas distribution prices once per year and presents them for the NCCPE's approval. More detailed information on the prices of gas distribution services presented by the Company is available online at www.lietuvosdujos.lt.

RESEARCH AND DEVELOPMENT ACTIVITY

In order to achieve efficient development of gas distribution system and connection of new customers, information about potential new customers has been collected and analysed, real estate market development trends, formation of new residential, commercial and production territories have been observed. Also, analysis of applications for connecting to gas networks has been conducted and customers have been surveyed seeking to clear up their needs for connecting to gas networks and to encourage them to do that. Moreover, the analysis of the connection process of new customers has been conducted and new methods for shortening and facilitating it have been searched for.

RISK MANAGEMENT

In Q1 of 2015, the Company underwent a risk management system reform according to the common risk management policy of Lietuvos Energija, UAB Group. In January 2015, a Risk Management Committee was formed in Lietuvos Dujos, which monitors, supervises and ensures risk management process, also, risk assessment groups responsible for the determination of respective process groups and operating risks and the analysis thereof were brought together, and an employee responsible for the coordination of the risk assessment process was appointed.

In the beginning of 2015, an updated risk management methodology was approved, in accordance wherewith an assessment of risks of 2015 was conducted. By managing risks the plan is to maintain a sufficient level of control of operating processes, reduce the possibilities of occurrence of events causing risk and possible negative consequences and to ensure that risks did not increase the acceptable level of risk of Lietuvos Dujos, also, to have implemented the goals of the Company.

The Company faces the following risks in its activities: competition-related risk, external regulation-related risk, ITT services-related risk, organizational development, insufficient technical maintenance and other risks.

In order to eliminate the risks or reduce the level of their manifestation, in March 2015, the Risk Management Committee approved a risk management action plan for 2015, whereby it determined measures for mitigating the identified risks, the implementation whereof was planned by the beginning of 2016.

INFORMATION ON THE COMPANY'S AUTHORIZED CAPITAL AND SECURITIES

COMPANY'S SHARE PRICE DYNAMICS AND TURNOVER

The Company's shares are traded on the regulated market; they are quoted on the Main List of the stock exchange NASDAQ OMX Vilnius.

Main data about shares of AB Lietuvos Dujos

ISIN code	LT0000116220
Abbreviation	LDJ1L
Number of shares (pcs.)	290.685.740

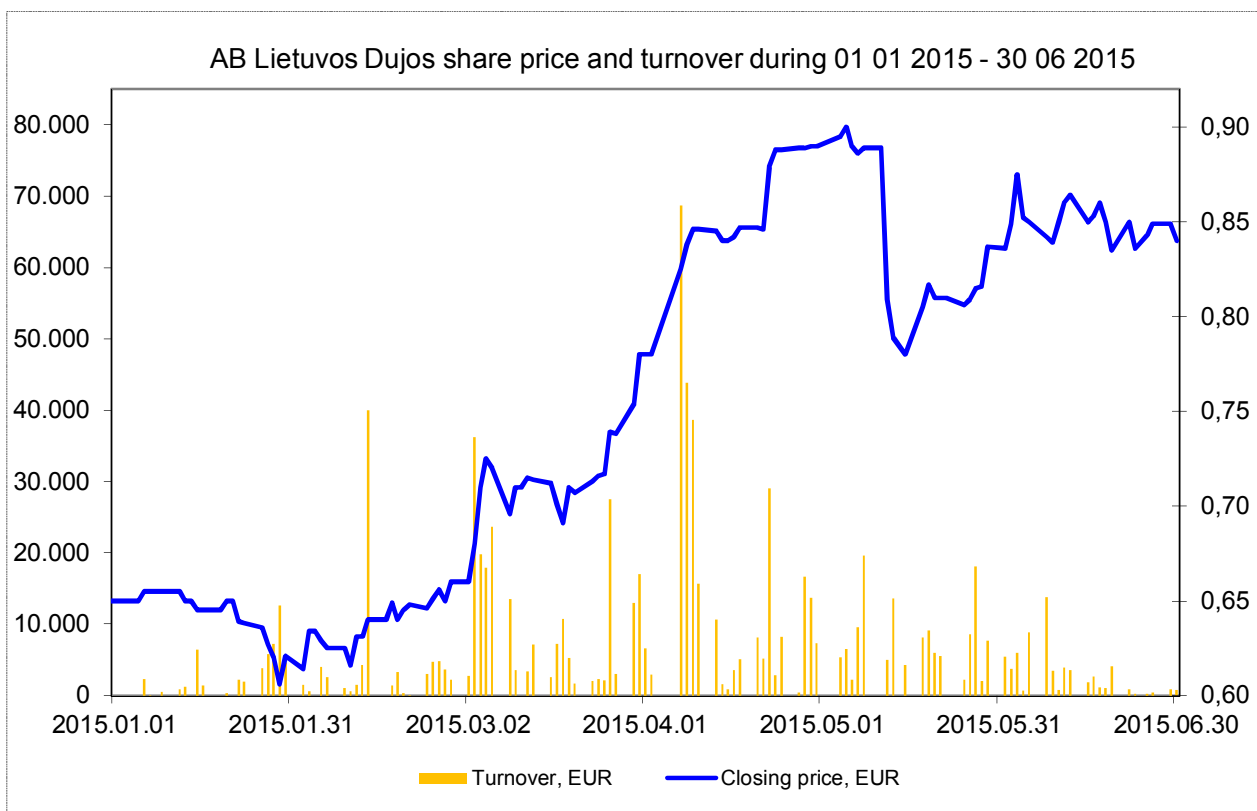
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During Half 1 of 2015, the total turnover of trading in the Company's shares on the NASDAQ OMX Vilnius amounted to EUR 841.2 thousand, 1.098.784 shares were disposed of through the concluded transactions.

The Company is not aware of any made shareholders' agreements, which may restrict the disposal of its securities and/or voting rights.

The Company has not acquired its own shares and during Half 1 of 2015 had not concluded any transactions related to the acquisition or disposal of own shares.

Share price dynamics at NASDAQ OMX Vilnius in Half 1 of 2015	
Highest price per share, EUR	0,900
Lowest price per share, EUR	0,606
Weighted average price per share, EUR	0,766
Price per share as at the end of the period, EUR	0,840
Market capitalization as at the end of the period, mln. EUR	244,2



STRUCTURE OF THE COMPANY'S AUTHORIZED CAPITAL, ISSUED SECURITIES THEREOF

According to data of 30 June 2015, there were 290.685.740 ordinary registered shares of the Company on the NASDAQ OMX Vilnius Main List with par value of EUR 0.29 (ISIN code LT0000116220), which have been fully paid for and the total par value thereof amounted to EUR 84.298.864,60

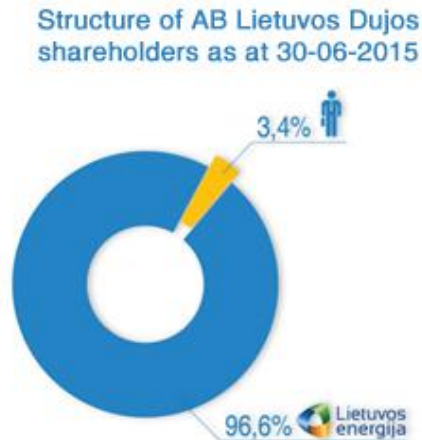
According to data of 30 June 2015, there were 2 451 shareholders of the Company. All Lietuvos Dujos shares entitle to equal property and non-property rights.

According to the Bylaws of the Company, decisions on the issuance of new shares and redemption of own shares rest solely with the General Meeting of Shareholders of the Company.

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STRUCTURE OF AB LIETUVOS DUJOS SHAREHOLDERS

The structure of shareholders has not changed since the last reporting period (31.12.2014). 96.6 percent of shares of Lietuvos Dujos AB are owned by Lietuvos Energija, UAB, and the remaining 3.4 percent - by minority shareholders.



AGREEMENTS WITH INTERMEDIARIES OF PUBLIC TRADING IN SECURITIES

On 16 March 2012, Lietuvos Dujos concluded an agreement with AB SEB Bank regarding the accounting of the securities issued by the Company and the provision of services related to the securities accounts with effect from 1 April 2012.

AB SEB bank requisites	
Company cod	112021238
Banking license No.	2 (issued by the Bank of Lithuania on 29 November 1990, as subsequently amended)
Registered seat address	Gedimino Ave. 12, Vilnius, Lithuania
Telephone numbers	+370 5 268 2800, short number 1518
E-mail	info@seb.lt
Website	www.seb.lt

CUSTOMER SERVICE

In cooperation with the Lithuanian electricity distribution network operator AB LESTO, renovated joint customer service centres were opened up on 30 March 2015 in Kaunas, Klaipėda, Šiauliai, Panevėžys, Alytus and Utena. Here customers are provided with services of AB LESTO, Lietuvos Dujos AB and UAB Lietuvos Dujų Tiekimas during one visit.

During Half 1 of 2015, the Company received about 2.3 thousand applications for connecting new users. A greater interest of customers in natural gas was encouraged by reduced natural gas prices in recent years, introduction of the euro and improved situation in the real estate market of the country.

Conditions were created for real estate developers planning construction works and owners of private land plots to check on the website of the Centre of Registers www.regia.lt whether a gas pipeline is built nearby their land plot and the possibilities for connecting to the gas distribution network. Future gas consumers are also allowed to submit their applications for connecting to gas pipelines by completing an electronic application form published on the Company's website at www.lietuvosdujos.lt.

CORPORATE GOVERNANCE AND ORGANIZATIONAL STRUCTURE

AUDIT COMMITTEE OF THE COMPANY

The Company does not have a formed Audit Committee pursuant to the provision of Article 52(6) of the Law on Audit of the Republic of Lithuania establishing that a public interest entity which is a subsidiary and the financial statements whereof are consolidated may waive the requirements of this Article (to have an Audit Committee formed in the company), if the parent company thereof is registered in the Republic of Lithuania or in any EU Member State and forms the Audit Committee.

CORPORATE GOVERNANCE AND ORGANIZATIONAL STRUCTURE

The activities of the Company are governed by laws of the Republic of Lithuania, other legislation and Bylaws of the Company.

The Company has disclosed the information regarding the observance of the provisions of the Code of Governance. Information is available on the Company's website www.lietuvosdujos.lt and the Central Database of Regulated Information www.crib.lt

The Company has five natural gas distribution branches in the regions of Lithuania: Vilnius, Kaunas, Klaipėda, Šiauliai and Panevėžys. With the simplification of the Company's management structure and having abolished the legal status of branches, four regional divisions of the Company - those of Vilnius, Kaunas, Klaipėda and the Northern region - have been functioning since 1 June 2015.

According to the Bylaws of the Company, the bodies of the Company comprise the General Meeting of Shareholders, collegial supervisory body - the Supervisory Board, collegial executive body - the Board and the sole executive body - the Chief Executive Officer.

GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

The General Meeting of Shareholders of the Company is the supreme body of the Company.

The competence of the General Meeting of Shareholders of the Company, procedure for the convocation and decision-making thereof is as prescribed by laws, other legal acts and the Bylaws of the Company.

During the reporting period, shareholders of the Company had equal (property and non-property) rights established by laws, other legal acts and the Bylaws of the Company. None of the shareholders of the Company had any special control rights; all shareholders have equal rights.

SUPERVISORY BOARD

The Supervisory Board of Lietuvos Dujos is a collegial supervisory body.

The competence, procedure for decision-making, election and recall of its members is as prescribed by laws, other legal acts and the Bylaws of the Company. The Supervisory Board of Lietuvos Dujos comprises three members elected by the General Meeting of Shareholders for the term of office of four years. Independent members form at least one third of the Supervisory Board of the Company.

The Supervisory Board elects the Chairman of the Supervisory Board from among its members. In Half 1 of 2015, the composition of the Supervisory Board remained unchanged. On 29 October 2014, the General Meeting of Shareholders elected Darius Kašauskas (Chairman of the Supervisory Board), Ilona, Daugėlaitė and Petras Povilas Čėsna (independent member of the Supervisory Board) as members of the Supervisory Board for the term of office of four years.

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for the period of 6 months ended on 30 June 2015



Darius Kašauskas
Chairman of the Supervisory Board

Date of appointment:
3 November 2014
End of term:
29 October 2018



Ilona Daugėlaitė
Member of the Supervisory Board

Date of appointment:
24 October 2014
End of term:
29 October 2018



Petras Povilas Čėsna
Member of the Supervisory Board

Date of appointment:
24 October 2014
End of term:
29 October 2018






Education					
ISM University of Management and Economics, BI Norwegian Business School, Master's Degree in Management. Vilnius University, Master's Degree in Economics		Vilnius University, Master's Degree in Hydrogeology and Engineering Geology. Academia Istropolitana Bratislava, Business Planning and Management		Vilnius University, Master's Degree in Economics	
Main place of employment					
Lietuvos Energija, UAB, Director of Finance and Treasury Service		Lietuvos energija, UAB, Director of Organizational Development Service			
Cash amounts calculated for members of the Supervisory Board during H1 of 2015, EUR					
-		-		1043	
Participation in the activities of companies and organizations, also a held share of capital and votes of other companies greater than 5 percent					
Name of the company, institution or organization, position	Held share of capital and votes, percent	Name of the company, institution or organization, position	Held share of capital and votes, percent	Name of the company, institution or organization, position	Held share of capital and votes, percent
Chairman of the Supervisory Board of Lietuvos Dujos	-	Member of the Supervisory Board of Lietuvos Dujos	-	Independent member of the Supervisory Board of Lietuvos Dujos	-
Chairman of the Supervisory Board of LESTO	-	Member of the Supervisory Board of LESTO	-	Independent member of the Supervisory Board of LESTO	-
Member of the Board of Lietuvos Energija, UAB and Director of Finance and Treasury Service	-	Member of the Board of Lietuvos Energija, UAB and Director of Organizational Development Service	-	Lithuanian Exhibition and Congress Centre LITEXPO, Chairman of the Board	-
Chairman of the Board of UAB NT Valdos	-	Chair of the Board of UAB Technologiju ir Inovaciju Centras	-	Social assistant of the member of Seimas of the Republic of Lithuania I. Siaulienė	-
Member of the Board of UAB Kauno Energetikos Remontas	-	Member of the Board of UAB Elektros Tinklo Paslaugos	-		
Chairman of the Board of UAB Verslo Aptarnavimo Centras	-	Chair of the Board of UAB Duomenu Logistikos Centras	-		

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for the period of 6 months ended on 30 June 2015

BOARD OF THE COMPANY

The Board of AB Lietuvos Dujos is a collegial executive body of the Company.

On the day of the submission of this report, the Board of the Company comprises Liudas Liutkevičius (Chairman of the Board, CEO), Nemunas Biknius, Valentina Birulienė, Giedrė Glinskienė and Dalius Svetulevičius.

									
Liudas Liutkevičius	Nemunas Biknius	Valentina Birulienė	Giedrė Glinskienė	Dalius Svetulevičius					
Chairman of the Board and Chief Executive Officer	Member of the Board	Member of the Board	Member of the Board	Member of the Board					
Holds the position since: 03 11 2014	Holds the position since: 03 11 2014	Holds the position since: 03 11 2014	Holds the position since: 03 11 2014	Holds the position since: 09 02 2015					
End of term: 03 11 2018	End of term: 03 11 2018	End of term: 03 11 2018	End of term: 03 11 2018	End of term: 03 11 2018					
Education									
Vilnius University, Master's Degree in International Business Finance	Vilnius Gediminas Technical University, Master's Degree in Energy and Thermal Engineering Sciences	Vilnius University, Bachelor's Degree in Management and Business Administration	Vilnius University, Master's Degree in Economics	Kaunas University of Technology, Master's Degree in Measurement Engineering; Vilnius University, Master's Degree in Management and Business Administration					
Main place of employment									
AB Lietuvos Dujos, CEO	AB Lietuvos Dujos, Director of the Services and Development Service	AB Lietuvos Dujos, Director of the Organizational Development Service	AB Lietuvos Dujos, Director of the Finance and Treasury Service	AB Lietuvos Dujos, Director of the Gas Network Service					
Cash amounts calculated for members of the Board during H1 of 2015, EUR									
8689	5214	5214	5214	4116					
Participation in the activities of companies and organizations, also a held share of capital and votes of other companies greater than 5 percent									
Name of the company, position	Held share of capital and votes, percent	Name of the company, position	Held share of capital and votes, percent	Name of the company, position	Held share of capital and votes, percent	Name of the company, position	Held share of capital and votes, percent	Name of the company, position	Held share of capital and votes, percent
AB Lietuvos Dujos, Chairman of the Board, CEO	-	AB Lietuvos Dujos, member of the Board, Director of the Services and Development Service	0,001	AB Lietuvos Dujos, member of the Board, Director of the Organizational Development Service	-	AB Lietuvos Dujos, member of the Board, Director of the Finance and Treasury Service	-	AB Lietuvos Dujos, member of the Board, Director of the Gas Network Service	-

INTERIM REPORT OF AB LIETUVOS DUJOS for the period of 6 months ended on 30 June 2015

The competence of the Board of the Company, procedure for the convocation and decision-making thereof is as prescribed by laws, other legislation and the Bylaws of the Company. The Board of Lietuvos Dujos consists of five members elected by the General Meeting of Shareholders for the term of office of four years. The Board elect the Chairman of the Board from its members.

The powers of the members of the Board and areas of operation of the Chief Executive Officer of the Company are as prescribed by laws and Bylaws of the Company; there are no exceptions with regard to any powers of the members of the Board or the Chief Executive Officer subject to additional notification.

On 3 November 2014, the Supervisory Board of the Company elected Liudas Liutkevičius, Nemunas Biknius, Tomas Šidlauskas, Giedrė Glinskienė and Valentina Birulienė for the term of office of four years. In its meeting of 3 November 2014, the Board of the Company elected Liudas Liutkevičius the Chairman of the Board and appointed him as the Chief Executive Officer of the Company.

On 30 January 2015, a member of the Board of Lietuvos Dujos Tomas Šidlauskas resigned from his post.

On 9 February 2015, Dalius Svetulevičius was elected a new member of the Board of the Company.

CHIEF EXECUTIVE OFFICER

Chief Executive Officer is the sole executive body of the Company.

The competence of the Chief Executive Officer, procedure for his election and recall is as prescribed by laws, other legal acts and the Bylaws of the Company. The Board of the Company elect, recall and dismiss the Chief Executive Officer. The CEO organizes the Company's activities, manages it, acts on the Company's behalf and unilaterally concludes transactions, except for cases provided for in Bylaws of the Company and legal acts.

Since 4 November 2014, Liudas Liutkevičius has held the post of the Chief Executive Officer of Lietuvos Dujos by the decision of the Board.

In accordance with the Policy of Top and Medium-Level Managers of the Lietuvos Energija Group, the salary of the Chief Executive Officer for the period from 1 January 2015 till 30 June 2015 was EUR 39.982. Salary of the Chief Financial Officer and Head of the Accounting Department was EUR 21.597 in H1 of 2015.

TRANSACTIONS OF ASSOCIATED PARTIES

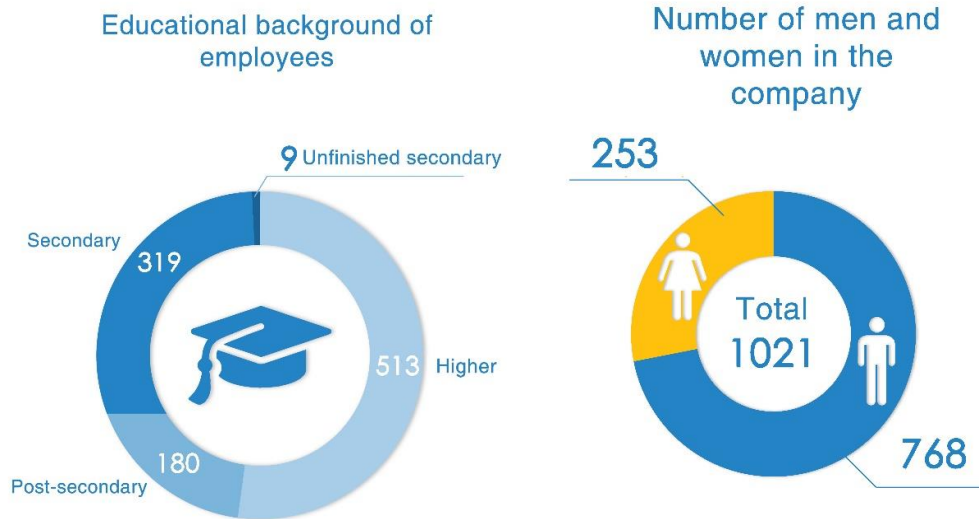
Information is presented in the financial statements of the Company for H1 of 2015. During the reporting period, the Issuer has not concluded any detrimental transactions (non-compliant with the Company's objectives, the existing normal market conditions, in breach of interests of the shareholders or other groups of persons, etc.) or transactions concluded in presence of a conflict of interest between the obligations to the Issuer of the executives, controlling shareholders or other related parties of the Issuer and their private interests and (or) other obligations.

EMPLOYEES OF THE COMPANY

At the end of the reporting period, the Company had 1 021 employees, i.e. 23 percent less compared to the same period of last year. This change in the number of employees was determined by unbundling of the natural gas supply activity completed in 2014 in the implementation of requirements of the European Union's Third Energy Package and the transfer of service functions to other companies of the Group, for example, the transfer of the functions of public procurement, personnel administration, accounting and internal audit to UAB Verslo Aptarnavimo Centras and the transfer of the IT function to UAB Technologiju ir Inovacijų Centras.

Currently, there are 768 men and 253 women working in the Company. Such gender distribution is mainly determined by the specifics of the conducted activity. There are more men in the labour market holding a technical degree than women.

The Company currently employs skilled professionals in their field. 513 employees hold a higher education degree, another 180 employees have acquired a higher non-university (post-secondary) education.



ORGANIZATIONAL CULTURE, SKILLS DEVELOPMENT, TRAININGS, INTERSHIP POSSIBILITIES

In order to determine the business direction throughout the Company, to give meaning to the activities of each employee and increase the interest of employees in the success of the Company, Lietuvos Dujos has implemented the employee performance management system. In Half 1 of this year, 39 percent of employees had annual reviews, during which their objectives, evaluation indicators, expectations and improvement were discussed. The remaining employees had performance indicators set for them, the implementation whereof will be evaluated on a quarterly basis.

The organization of mandatory and professional trainings in the Company is one of priority areas of the development of skills of employees. During Half 1 of 2015, 161 employees of the Company took part in mandatory and professional trainings or certifications. 1 070 employees participated in civil safety trainings held by the Company and 1 030 employees took part in the customer service standard trainings newly implemented in the Company. 107 employees of the Company were trained under formal training programmes and certified in the Company's certification centre, which was engaged in training activities and operated in the Company till 31 March 2015. 2 employees were delegated to project management courses held Lietuvos Energija Group-wide.

For the improvement of practical skills, in June of 2015, an excellence contest of the Department of Gas Pipeline Protection against Corrosion was held in Panevėžys practical training site of the Northern Regional Gas Network Department at the time of which teams from all gas network departments demonstrated their knowledge and skills, and the best ones were awarded therefor.

Due to many changes occurring in the Company, in Half 1 of 2015, additional attention was devoted to the ability of employees to work efficiently and strive for results during the period of changes. As many as 300 employees participated in change management trainings.

In addition to training its employees, the Company has been devoting great attention to future specialists as well - this year the Company participated in career fairs of 4 universities (KTU, ISM, VGTU, VU), communicated with students, invited them to engage in the Company's apprenticeship programme. In Half 1 of 2015 the Company had six interns. The students were able to get familiar with the activities of the Office Administration Division, Human Resources and Operational Service.

AVERAGE SALARY OF THE COMPANY'S EMPLOYEES

Employees	Number of employees as at 30.06.2015	Average monthly salary, EUR
Chief Executive Officer	1	5131
Executives	61	2074
Specialists	580	973

INTERIM REPORT OF AB LIETUVOS DUJOS
for the period of 6 months ended on 30 June 2015

Workers	379	798
Total:	1021	999

COLLECTIVE BARGAINING AGREEMENT, TRADE UNIONS OF EMPLOYEES

Regional departments of Lietuvos Dujos have their trade union subunits that are united into the Lithuanian Gas Sector Employees Trade Union Association, which the Company closely cooperates with. The Company has a signed Collective Bargaining Agreement, which establishes labour, professional, social and economic conditions and guarantees. In Half 1 of 2015, negotiations were started with trade unions on the conclusion of a new collective bargaining agreement. The plan is to complete the negotiations by the end of 2015.

SOCIAL RESPONSIBILITY

Acting in pursuit of its strategic goals, Lietuvos Dujos has been implementing its social responsibility through targeted activities in four key areas: environmental protection, relations with employees and the public, as well as activities in the market.

ENVIRONMENTAL PROTECTION

In order to reduce the overall environmental impact of Lietuvos Dujos in the most efficient way, the Company is committed to focus its efforts in the areas of the greatest impact, where its actions would allow achieving best results. Based on these principles, each year the Company sets its environmental protection goals and forms tasks, which are in turn integrated into the overall objective of the Company's operations. The Company has approved its Environmental Protection Policy, whereby it undertook to:

- efficiently and securely supply to customers natural gas - the cleanest type of fossil fuel;
- rationally use material resources necessary for its operations, apply preventive measures for reducing the consumption thereof;
- continuously improve the efficiency of environmental management system and apply pollution prevention actions;
- comply with legal requirements applicable to the Company's activities and other obligations assumed by the Company (to its shareholders and associations which it belongs to);
- reduce adverse environmental impact of the Company's activities applying economically viable measures;
- constantly monitor, periodically analyse and evaluate the Company's performance results and environmental impact, also set environmental protection goals and form tasks based thereon;
- regularly check the efficiency of the applied environmental protection management system, develop employee skills as well as their responsible approach to work and environmental protection;
- cooperate and exchange information on environmental protection-related issues with business partners, state authorities and other stakeholders and institutions in order to improve the state of the environment and the quality of life.

The task of Lietuvos Dujos is secure and reliable distribution of natural gas, which is the least polluting type of fossil fuel used for energy, to customers.

In March 2015, UAB Bureau Veritas conducted a recertification audit of the environmental management system implemented in the Company under the ISO 14001 standard. One discrepancy was identified during the audit, and a corrective action plan was drawn up for the elimination whereof. On 8 April 2015, the Company was awarded the certificate. With the ongoing compliance of the Company's management system with requirements of the said standard, the certificate will be valid till 7 April 2018.

The Company's aim to minimize the negative impact on the environment done by its activities is reflected in annually drawn up environmental protection goals.

- **MANAGEMENT OF THE ENVIRONMENTAL IMPACT OF THE ACTIVITIES**

One of the main objectives of the Company in the field of control and minimization of atmospheric pollution using technical measures is the control of any possible gas leaks in the process of natural gas distribution. In order to ensure the reliability of the gas systems, the Company carries out maintenance, repair, reconstruction and modernization of gas pipelines and the equipment thereof.

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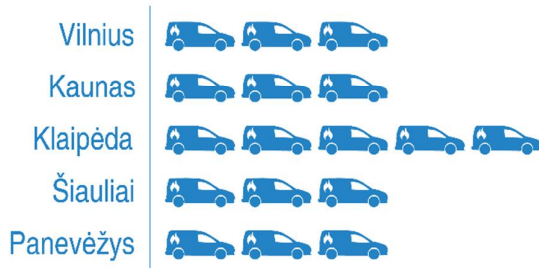
Gas emissions into the atmosphere at the fault of third persons (MWh)	
Half 1 of 2015 1297 (0.124 mln. m ³)	Half 1 of 2014 373 (0.036 mln. m ³)

Due to the specifics of the gas system operation and occupational safety requirements in the performance of repair and maintenance works of natural gas systems, a small proportion of gas volumes are inevitably emitted from the system into the atmosphere, however, these volumes are insignificant in comparison to gas volumes, which can be possibly emitted into the atmosphere in case of accidents or disruptions.

Gas consumption for technological needs related to gas emissions into the atmosphere (MWh)	
Half 1 of 2015 62 742 (5.940 mln. m ³)	Half 1 of 2014 61 555 (5.912 mln. m ³)

- USE OF MORE ENVIRONMENTALLY-FRIENDLY VEHICLES

Number of natural gas-fuelled vehicles in divisions of the Company in 2015



In order to minimize the pollution of the atmosphere from mobile sources, Lietuvos Dujos uses in its business economical cars and every year renovates its car fleet so that the rate of emissions would correspond to high requirements of quality.

In order to minimize adverse environmental impact, the Company has been installing technical measures for the ensurance of gas system reliability and renovating its car fleet each year. The Company acquired 14 new cars fuelled on the cleanest fossil fuel - natural gas. CO₂ emission of gas-fuelled 80 kW cars is 157 g/km as compared to 191 g/km of a 59 kW petrol-fuelled or 167 g/km of a 55 kW diesel-fuelled car.

CO₂ emission:



EMPLOYEES

the Lithuanian Gas Sector Employees Trade Union Association is operating in the Company. The Company has a signed Collective Bargaining Agreement, which establishes labour, professional, social and economic conditions and guarantees. Neither employment contracts, nor the Collective Bargaining Agreement provide for any extraordinary rights or duties for the Company's employees – rights and duties usually applied in practice have been set therein. The continuous dialogue between the Company's administration and trade union representatives ensures the social interests of employees as well as the transparency and efficiency of decision-making.

The Company is constantly focusing on strengthening skills of employees, especially of its technical staff, also, supervision of contractors, because smooth direct activities of the Company and safety depends on the quality of work, while the made mistakes can result in damage done to the environment, people and property. Relevant seminars, professional excellence competitions, trainings, preventive material and safety days are periodically arranged for employees.

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- IMPLEMENTATION OF OCCUPATIONAL SAFETY AND HEALTH MANAGEMENT SYSTEM

Lietuvos Dujos started the implementation of occupational safety and health management system according to BS OHSAS 18001:2007 standard requirements. The plan is to have it implemented by the end of 2015.

- DEVELOPMENT OF ENVIRONMENTAL AWARENESS OF EMPLOYEES AND INITIATIVES

In the implementation of the environmental policy, Lietuvos Dujos has actively developed environmental awareness of its employees. Paper and mixed waste is constantly sorted in the headquarters of the Company and the premises of its regional divisions. Employees have also been actively involved in environmental campaigns. At the end of May, over 80 employees of Lietuvos Dujos went to the Curonian Spit, where they jointly built a protective dune ridge nearby Smiltynė. The result of the work performed was 11 ares of covered dune ridge area having used about 600 cubic meters of twigs therefor.

- SPORTS ACTIVITIES OF EMPLOYEES

The Company has fostered sports traditions. In January, a volleyball contest was held in Klaipėda, where athletes of Lietuvos Dujos reclaimed the contest cup from Amber Grid employees, who tried to retain the champions' title. In April, basketball championships were held between the Company divisions in Panevėžys to mark the Day of Energy Professionals, which was won by the team of employees from Kaunas region gas network. A tennis doubles tournament held by Lietuvos Energija and the Energy Tennis Club *Energija* took place in Nida on the last weekend of May, where Lietuvos Dujos employees ranked first in the mixed subgroup of the tournament.

- PROFESSIONAL DEVELOPMENT OF EMPLOYEES AND PROMOTION OF WORK SAFETY

In the beginning of June, professional excellence contest of chains of employees of the Department of Gas Pipeline Protection against Corrosion was held in the practical training site of the Northern Region Gas Network Department in Panevėžys. Panevėžys chain best demonstrated their skills and won the contest. 15 employees of Lietuvos Dujos took part in the contest, where they carried out a special practical task - the works of the inspection of the integrity of underground gas pipeline protective coating. The specialists had to demonstrate their ability to conduct the task according to work technology instructions, to show their skills in correctly using devices and individual protective measures in compliance with occupational safety requirements.

- ZERO TOLERANCE AGAINST CORRUPTION

The Company has a zero tolerance policy against corruption in place. Each employee of Lietuvos Dujos is an influential and significant part of the Company engaged in the provision of services of national significance to residents and business organizations. The activities of Lietuvos Dujos are based on the principles of transparency, openness and rationality. This is why each employee of the Company must get familiar and comply with the provisions and principles of the zero tolerance policy against corruption.

MARKET AND CUSTOMERS

Lietuvos Dujos promotes ethical, transparent and honest cooperation with customers, suppliers and investors; it cooperates with partners helping to implement the principles of socially responsible business.

In 2014, Lietuvos Dujos approved a new Customer Service Standard applicable in all companies of Lietuvos Energija Group. This is a step taken by the Company towards the enhanced customer service quality and mutual cooperation.

- TRANSPARENT SELECTION OF PARTNERS

The selection of business partners has been conducted following the Law on Public Procurement and Simplified Procurement Rules of Lietuvos Dujos. Qualification of new contractors is verified in the selection procedure, regular assessment of contractors cooperating with the Company is carried out. Also, verification of qualification of suppliers is performed during the selection procedure. Compliance with legal requirements and environmental integrity are one of the most important advantages of the Company's business partners and requirements set in contracts.

- GAS DISTRIBUTION PIPELINE – IN VIRTUAL ENVIRONMENT

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Since now on, real estate developers planning construction works and owners of private land plots can easily check whether a gas pipeline has been built nearby their land plots and the possibilities for connecting to the gas distribution network. The possibility to find out where gas pipelines have been installed and the distance thereof to a specific land plot is available on the website of the Centre of Registers www.regia.lt. In cooperation between the Lithuanian natural gas distribution system operator Lietuvos Dujos and the Centre of Registers, the data on the natural gas distribution network will be constantly updated on the website of regional geo-information environment www.regia.lt and the service convenient for residents will be expanded.

SOCIETY

AB Lietuvos Dujos supports and promotes business and public cooperation based on common interests of sustainable development, seeks to ensure long-term progress of business and the society, contributes to social development and creation of well-being of the society, accounting to the public for activities conducted thereby.

- SUPPORT FOR SOCIALLY VULNERABLE GROUPS OF SOCIETY

The Company's employees are involved in public activities, actively contributing to the assistance and support for socially vulnerable groups of society. The Company regularly holds and participates in social activities. Continuing a long-term tradition, a charity fair was held for pupils of PE Mažoji Guboja on April 1.

- SUPPORT FOR PEOPLE SUFFERING FROM ONCOLOGICAL DISEASES

In mid-May, a traditional "Vilties Bėgimas 2015" (English: Hope Run 2015) aimed at supporting people suffering from oncological diseases was held in Klaipėda. 3 employees from Klaipėda region gas network of Lietuvos Dujos participated therein. The run held for the eighth time was aimed at showing solidarity with those suffering from cancer, promoting healthy lifestyles, inviting people of good will to support the activities of Klaipėda St. Francis Oncology Centre in order to give hope to people suffering from oncological diseases and their relatives and to engage in sports and have fun at the same time. The raised funds allow providing services in Klaipėda St. Francis Oncology Centre to cancer patients and their relatives free of charge.

- UNPAID BLOOD DONATION CAMPAIGNS

At the end of June, an unpaid blood donation campaign was held in the Company's headquarters together with the National Blood Centre. 9 Lietuvos Dujos employees took part in the campaign. To celebrate the World Blood Donor Day, the employees of Klaipėda region gas network department also decided to arrange an unpaid blood donation campaign, which was attended by 8 employees of the Company.

- CARING FOR COMMUNITY SAFETY

Taking care of the safety of communities and residents, Lietuvos Dujos has been actively seeking to prevent gas leaks occurring as a result of reckless land excavation works. Preventive measures are implemented therefor: land excavation works are supervised, information on land excavation works in the gas pipeline protection zones is published in mass media, contractors engaged in the performance of land excavation, contract or construction works are directly encouraged to inquire in advance if gas distribution pipelines have not been built in land excavation work zones and to call Lietuvos Dujos representatives.

MATERIAL EVENTS

In the implementation of its duties under applicable laws governing securities market, Lietuvos Dujos publishes its material events and other regulated information at the European Union level. Information published by the Company can be found on its website at www.lietuvosdujos.lt and on the website of AB NASDAQ OMX Vilnius at www.nasdaqomxbaltic.com.

AB Lietuvos Dujos has published the following material events since 1 January 2015:

Date	Material event
30 01 2015	Regarding resignation of a member of the Board of Lietuvos Dujos AB
09 02 2015	Dalius Svetulevičius was elected a new member of the Board
10 02 2015	Regarding the periodicity of the publication of preliminary financial results
13 02 2015	Preliminary pre-audited financial indicators of Lietuvos Dujos AB for 12 months of 2014

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for the period of 6 months ended on 30 June 2015

27 02 2015	Cleared-up and more efficient activities of the Company allowed Lietuvos Dujos to achieve better results in 2014
03 03 2015	Regarding a planned merger of Lietuvos Dujos AB and AB LESTO
10 03 2015	Regarding the change of the legal status of branches of Lietuvos Dujos AB
03 04 2015	Regarding the convocation of the General Meeting of Shareholders of Lietuvos Dujos AB
14 04 2015	Regarding the resolutions of the Supervisory Board of Lietuvos Dujos AB
27 04 2015	Regarding the resolutions of the General Meeting of Shareholders of Lietuvos Dujos AB
27 04 2015	Annual information of Lietuvos Dujos AB for the year 2014
04 05 2015	Regarding the convocation of the Extraordinary General Meeting of Shareholders of Lietuvos Dujos AB
15 05 2015	Preliminary pre-audited financial indicators for three months of 2015: operating results of the Company are improving
29 05 2015	Regarding the resolutions of the General Meeting of Shareholders of Lietuvos Dujos AB
29 05 2015	Lietuvos Dujos has been consistently improving its performance results
04 06 2015	CEO of Lietuvos Energija, UAB made a presentation at the event <i>CEO Meets Investors</i>
08 06 2015	Regarding the Convocation of Extraordinary General Meeting of Lietuvos Dujos AB Shareholders
01 07 2015	Extraordinary General Meeting of Shareholders of Lietuvos Dujos AB adopted a decision on the election of the audit company
28 07 2015	Agreement with a dairy processing company started the connection of another Lithuanian town Tauragė to the gas distribution system
28 07 2015	Regarding candidates nominated to the Board of a new electricity and gas distribution company which will continue in operation after reorganisation of AB LESTO and Lietuvos Dujos AB
14 08 2015	Preliminary pre-audited financial indicators of Lietuvos Dujos for 6 months of 2015: results of the company undergoing reorganization continue to improve



**AKCINĖ BENDROVĖ „LIETUVOS DUJOS“
JOINT STOCK COMPANY LIETUVOS DUJOS**

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CONFIRMATION OF RESPONSIBLE PERSONS

31 August 2015 No 7-32-684

Following Art. 22 of the Law on Securities of the Republic of Lithuania and the Rules for the Drawing up and the Submission of Periodic and Additional Information approved by the Board of the Bank of Lithuania, we, Liudas Liutkevičius, Chief Executive Officer, Giedrė Glinskienė, Finance and Treasury Director of AB Lietuvos Dujos and Giedruolė Guobienė Head of Reporting, Tax Accounting and Control Division of Verslo aptarnavimo centras UAB, hereby confirm that to the best of our knowledge, the attached AB Lietuvos Dujos Company's Condensed Interim Financial Statements for The Second Quarter of 2015 and the First Half of 2015 prepared according to International Accounting Standard 34, Interim Financial Reporting as adopted by the European Union and presented together with Independent Auditor's Report presents a true and fair view of the assets, liabilities, financial position, profit or loss and cash flows of AB Lietuvos Dujos; and AB Lietuvos dujos 2015 Interim Report for Six Months Period Ended 30 June 2015 presents a true and fair review of the business development and business activities, the Company's status including the description of the key risks and uncertainties.

Chief Executive Officer

Liudas Liutkevičius

Finance and Treasury Director

Giedrė Glinskienė

Verslo aptarnavimo centras UAB, Head of Reporting,
Tax Accounting and Control Division acting under
Order No V-047

Giedruolė Guobienė