



# DOME ENERGY

## Interim report

1 January – 30 June 2015

### SECOND QUARTER

- 🔄 Revenue from oil & gas production incl. realized derivatives of \$5,033' (920')
- 🔄 Effect from unrealized derivatives of -\$3,059' (-)
- 🔄 Gross result from production of \$4,128' (607') with a margin of 82% (66%)
- 🔄 EBITDA of -\$2,144' (-500')
- 🔄 EBITDA for US operations adj. for unrealized derivatives amounted to \$1,911' (169').
- 🔄 Net result of -\$3,614' (-269')
- 🔄 Earnings per share -\$0.11 (-0.01)

### FIRST HALF YEAR

- 🔄 Revenue from oil & gas production incl. realized derivatives of \$8,800' (866')
- 🔄 Effect from unrealized derivatives of -\$1,114' (-)
- 🔄 Gross result from production of 6,465' (866) with a margin of 73% (57%)
- 🔄 EBITDA of -\$74' (-837')
- 🔄 EBITDA for US operations adj. for unrealized derivatives amounted to \$3,710' (249').
- 🔄 Net result of -\$2,882' (-835')
- 🔄 Earnings per share -\$0.10 (-0.04)

### SIGNIFICANT EVENTS DURING THE QUARTER

- 🔄 Dome Energy Inc entered into a final Agreement and Plan of Reorganization with Pedevco.
- 🔄 Started the second stage of the Orange drilling program.
- 🔄 OPEX (excl. production taxes and workovers) per barrel of oil equivalent amounted to \$9.54 (\$11.4).

### SUBSEQUENT EVENTS

- 🔄 Participate in a 7 well drilling program in the DJ Basin through the expected merger with Pedevco.

### FINANCIAL KEY RATIOS

US\$ Thousand	Q2	Q2	Q1-Q2	Q1-Q2	FY
	2015	2014	2015	2014	2014
Revenues from oil and gas sales incl realized derivatives	5,033	920	8,800	1,529	8,120
Value change in unrealized derivatives	-3,059	-	-1,114	-	6,744
Gross profit from oil & gas operations incl. realized derivatives	4,128	607	6,465	866	4,336
Gross margin, %	82%	66%	73%	57%	53%
EBITDA	-2,144	-500	-500	-837	10,054
EBITDA for the US oil operation (adj. for unrealized value change of derivatives)	1,911	169	3,710	249	2,030
EBIT	-5,383	-788	-788	-1,315	3,865
EBT	-3,614	-269	-2,882	-835	4,476
Net result	-3,614	-269	-2,882	-173	4,476
EPS (in US\$)	-0.11	-0.01	-0.1	-0.04	0.19
Production (boepd)	1,250	214	1,244*	155	633

Revised Q1-numbers 1,238 boepd.

## Letter to Shareholders

Dear shareholders,

The oil and gas operations in the US subsidiary showed an EBITDAX exceeding \$2,300' for the quarter. The EBITDAX is the number that best explains the underlying profitability from our oil and gas assets isolated from Parent company, extraordinary income and expenses and other non-cash items. Our production increased slightly from previous quarter from 1,238 boepd to 1,250 boepd. Also we had some accrued expenses from our non-operated fields that were not reported in Q1 that instead affect our Q2 numbers. Part of the realized revenues from derivatives in April was already booked in Q1 which also affect the Q2 numbers negatively. More or less all the financial income is non-cash currency translation differences.

We have been through our second quarter which showed some overall improvement in oil prices, only to be followed by new lows in August. We feel our general performance has been good, showing production growth in our operated assets. There has been some isolated incidents in our non-operated gas fields that has affected our quarter results negative. We expected a very good quarter and to exceed forecast, but because of these incidents, our EBITDAX in Dome Inc was in line with our full year target. We have also had to spend unusually much on the current merger process, due to accounting and auditing challenges. We had several staff members from our accounting department leave, which led to us using temporary staff employees. This has not proved to be the most economical option, and has delayed our 2014 year end reporting. We have slowly moved along with the process, and feel that we are on top of the situation. We have spent a lot of money and effort on the announced merger with Pedevco. Even though the oil prices has tumbled lately, we still feel that this is the right move for Dome Energy. The drilling inventory in Pedevco is still profitable on current prices, and we will decide to develop these immediately after the merger closes. We are of course dependent on a refinancing of the current debt in Pedevco as it has earlier been stated in the closing subjects. Our lender Societe Generale will only allow the merger if it affects or earnings positively, so we will have to address synergies at closing. We all believe this is easily doable, and look forward to becoming a unified team as one company. We will keep the market informed on any progress in the weeks and coming months leading up to scheduled close in November.

The engine of our current growth has come out of our legacy assets in Orange, and will most likely continue to do so. We have more than doubled the field's production so far this year, and with more wells coming online through the year, we expect it to increase significantly. The merger is taking a lot of focus for us, but we try to keep on top of our operations as well.

Yours sincerely,

Paul Morch

President & Chief Executive Officer  
Houston, USA, 31 August 2015

## Operational and Financial Review

### Revenue

During the second Quarter the Company produced 113,530 barrels of oil equivalent (19,470) representing 1,250 barrels of oil equivalent per day (boepd) (214). The production were up slightly from previous quarter. The increase in production compared to the same period last year is a result of the acquisitions of VistaTex and Gas Ventures

Gross production is based on working interest, which is the Company's share of production before deduction of royalties and other taxes. The revenue represents the Company's net revenue interest (NRI) of production after royalties which amounts to ~20%, so the gross revenue is higher. Some of the produced gas is used to fuel production equipment hence not reported as production, in some wells this might be a high percentage of the total produced.

Net revenue after royalties from oil and gas sales amounted to \$4,129' (920') for the second Quarter. Realized value from hedges amounted to \$904' (-). Some realized revenue from April was already booked in Q1 which together with two months lower volumes of hedges in gas explains the drop from \$1,408' in Q1. Unrealized gain from hedge portfolio amounted to -\$3,484' (-) and is non-cash item.

### EBITDA

The actual production cost was a little bit lower in Q2 compared to Q1 but as lagging production expenses from our non-operated portfolio was not reported in Q1 it hits Q2. Gross result, representing the revenue from oil and gas sales including realized hedges after production costs, amounted to \$4,128' (607') with a margin of 82% (66%) for the second Quarter. EBITDA amounted to -\$2,144' (500') for the second Quarter. Adjusted EBITDA for our US operations excluding changes in value of the unrealized derivatives and extraordinary expenses (mostly related to Pedevco-merger) amounted to \$1,911 (169).

### Net result

Depreciation and depletion for the second Quarter amounted to \$3,239' (288'). No write downs on oil and gas assets have been made for the second quarter. The unsuccessful fracking of Pieda Negra will be written down once the final payments has been settled. Financial income of \$2,913 is almost all non-cash revenue due to currency translation differences. The net financial items amounted to \$1,769' (519') for the second Quarter. No corporate tax has been paid in US or in Sweden for the period. Net result for the second Quarter amounted to -\$3,614' (-269').

### Financial position and cash flow

As per 31 March 2015 cash and cash equivalents amounted to \$1,209'. Outstanding interest bearing debt amounted to \$42,036' in bank debt with Societe Generale and an additional note of \$11,601' in the Parent Company. The debt to Societe Generale has been classified as current due to the fact that the covenants were breach when no audited financial statements for 2014 was presented to the bank within 120 from year-end. The debt will be reclassified as long term when audited financials has been presented to the bank.

### Transaction with Pedevco

On February 23, 2015, Dome Energy AB, and Dome Energy, Inc, a wholly-owned subsidiary, entered into a Heads of Agreement with Pedevco d/b/a Pacific Energy Development to which the Companies agreed for the sale of 100% of the capital stock of Dome Energy Inc. On the May 22, 2015, Dome and Pedevco signed the final Agreement of the transaction and Plan of Reorganization.

Structured as the sale of Dome's wholly owned subsidiary Dome Energy Inc., the proposed transaction, will see Dome Energy AB shareholders receive ~152.6 million shares of PEDEVCO common stock, representing ~64% of the total shares in the newly merged entity.

Following the completion of the sale of the US assets, the intention is that the net proceeds of the transaction (shares in PED) will be distributed to the shareholders of Dome Energy AB. The Board of Directors will evaluate alternatives for the continuation of Dome Energy AB. and present a plan at the Continued Annual General Meeting on September 24, 2015.

At closing, Dome Energy Inc.'s CEO and President, Paul Morch, will become CEO and President of the combined entity, with the current CEO of PEDEVCO, Frank Ingriselli, becoming Chairman of the Board. The Companies expect to complete the transaction no later than November 19, 2015. Final terms will be presented before the Annual General Meeting and are subject to shareholder approval.

The companies anticipate that combined production for the merged entity will be approximately 3,300 boepd with proven reserves of approximately 20 million barrels of oil equivalent. The Company believes the strong cash flow and scalability of the combined assets along with operational and financial efficiencies will enhance shareholders value for both Companies.

DOME will have the right to designate two new members to the Board of Directors of the Company, one of which shall be independent as defined under applicable NYSE MKT and US regulatory guidelines.

## Financial Statements

### Consolidated Income Statement in Summary

	Note	Q2 2015	Q2 2014	Q1-Q2 2015	Q1-Q2 2014	FY 2014	Q2 2015	Q2 2014	Q1-Q2 2015	Q1-Q2 2014	FY 2014
		<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Revenue from operations		34,808	6,096	55,758	10,129	55,150	4,129	920	6,768	1,529	7,790
Other income		-	-	1,150	-	17,819	-	-	-140	-	2,461
Income from derivatives		-21,200	-	-9,627	-	52,889	-2,515	-	-1,169	-	5,949
<b>Total revenues</b>		<b>13,608</b>	<b>6,096</b>	<b>47,282</b>	<b>10,129</b>	<b>125,858</b>	<b>1,614</b>	<b>920</b>	<b>5,739</b>	<b>1,529</b>	<b>16,200</b>
Operational costs		-7,623	-2,074	-19,234	-4,395	-26,636	-904	-313	-2,334	-663	-3,784
Other external costs		-24,064	-7,336	-28,655	-11,279	-21,368	-2,854	-1,108	-3,478	-1,703	-2,362
<b>EBITDA</b>		<b>-18,079</b>	<b>-3,314</b>	<b>-607</b>	<b>-5,545</b>	<b>77,854</b>	<b>-2,144</b>	<b>-500</b>	<b>-74</b>	<b>-837</b>	<b>10,054</b>
Depreciation and depletion	3	-27,307	-1,907	-34,060	-3,169	-31,396	-3,239	-288	-4,134	-478	-6,189
<b>EBIT</b>		<b>-45,386</b>	<b>-5,221</b>	<b>-34,667</b>	<b>-8,714</b>	<b>46,458</b>	<b>-5,383</b>	<b>-788</b>	<b>-4,208</b>	<b>-1,315</b>	<b>3,865</b>
Financial income		24,563	3,989	21,658	4,331	10,268	2,981	602	2,629	654	1,449
Financial expenses		-9,646	-553	-10,736	-1,147	-6,132	-1,144	-83	-1,303	-173	-838
<b>Total financial items</b>		<b>14,917</b>	<b>3,436</b>	<b>10,922</b>	<b>3,184</b>	<b>4,136</b>	<b>1,769</b>	<b>519</b>	<b>1,326</b>	<b>481</b>	<b>611</b>
<b>EBT</b>		<b>-30,469</b>	<b>-1,785</b>	<b>-23,745</b>	<b>-5,530</b>	<b>50,594</b>	<b>-3,614</b>	<b>-269</b>	<b>-2,882</b>	<b>-835</b>	<b>4,476</b>
Tax		-	-	-	-	-	-	-	-	-	-
<b>Result for the period</b>		<b>-30,469</b>	<b>-1,785</b>	<b>-23,745</b>	<b>-5,530</b>	<b>50,594</b>	<b>-3,614</b>	<b>-269</b>	<b>-2,882</b>	<b>-835</b>	<b>4,476</b>
<b>Result attributable to:</b>											
Owners of the Parent Company		-30,469	-1,785	-23,745	-5,530	50,594	-3,614	-269	-2,882	-835	4,476
Non-controlling interest		-	-	-	-	-	-	-	-	-	-
<b>Total result for the period</b>		<b>-30,469</b>	<b>-1,785</b>	<b>-23,745</b>	<b>-5,530</b>	<b>50,594</b>	<b>-3,614</b>	<b>-269</b>	<b>-2,882</b>	<b>-835</b>	<b>4,476</b>
<b>Result per share</b>		-0,89	-0,08	-0,81	-0,29	2,19	-0,11	-0,01	-0,10	-0,04	0,19
Earnings per share, SEK/USD		-0,89	-0,08	-0,81	-0,29	2,15	-0,11	-0,01	-0,10	-0,04	0,19
Earnings per share (after dilution), SEK/USD*											

\* Dilution has not been considered if the loss per share would be lower.

## Consolidated Statement of Comprehensive Income in Summary

	Q2 2015	Q2 2014	Q1-Q2 2015	Q1-Q2 2014	FY 2014	Q2 2015	Q2 2014	Q1-Q2 2015	Q1-Q2 2014	FY 2014
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
<b>Result for the period</b>	<b>-30,469</b>	<b>-1,785</b>	<b>-23,745</b>	<b>-5,530</b>	<b>50,594</b>	<b>-3,614</b>	<b>-269</b>	<b>-2,882</b>	<b>-835</b>	<b>4,476</b>
<b>Other comprehensive result</b>										
Changes in valuation	-	-	-	-	-	-	-	-	-	-
Currency translation differences	-14,185	2,870	12,813	2,870	3,571	-1,682	530	1,555	14	21
<b>Other comprehensive income, net of tax</b>	<b>-14,185</b>	<b>2,870</b>	<b>12,813</b>	<b>2,870</b>	<b>3,571</b>	<b>-1,682</b>	<b>530</b>	<b>1,555</b>	<b>-807</b>	<b>1,980</b>
<b>Total comprehensive income</b>	<b>-44,653</b>	<b>1,085</b>	<b>-10,932</b>	<b>-2,660</b>	<b>54,165</b>	<b>-5,296</b>	<b>261</b>	<b>-1,327</b>	<b>-1,642</b>	<b>6,456</b>
<b>Attributable to:</b>										
Owners of the Parent Company	-44,653	1,085	-10,932	-2,660	54,165	-5,296	261	-1,327	-1,642	6,456
Non-controlling interest	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive result for the period</b>	<b>-44,653</b>	<b>1,085</b>	<b>-10,932</b>	<b>-2,660</b>	<b>54,165</b>	<b>-5,296</b>	<b>261</b>	<b>-1,327</b>	<b>-1,642</b>	<b>6,456</b>

## Consolidated Balance Sheet in Summary

	2015-06-30	2014-06-30	2014-12-31	2015-06-30	2014-06-30	2014-12-31
Note	SEK Thousand			US\$ Thousand		
<b>ASSETS</b>						
Subscribed but not received capital	-	53,118	-	-	7,880	-
<b>Non-current assets</b>						
Oil and gas assets	692,440	182,251	629,036	84,045	27,038	80,525
Other tangible fixed assets	10,106	3,986	9,370	1,227	591	1,199
Financial assets	26,438	-	44,102	3,209	-	5,646
Other non-current assets	16,568	4,589	3,453	2,011	681	442
<b>Total non-current assets</b>	<b>745,551</b>	<b>190,826</b>	<b>685,961</b>	<b>90,492</b>	<b>28,310</b>	<b>87,812</b>
<b>Current assets</b>						
Receivables and pre-paid expenses	49,966	5,830	26,966	6,065	865	3,452
Cash and cash equivalents	9,962	7,550	15,112	1,209	1,120	1,935
<b>Total current assets</b>	<b>59,927</b>	<b>13,380</b>	<b>42,078</b>	<b>7,274</b>	<b>1,985</b>	<b>5,387</b>
<b>TOTAL ASSETS</b>	<b>805,478</b>	<b>257,324</b>	<b>728,039</b>	<b>97,765</b>	<b>38,175</b>	<b>93,199</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Total equity</b>	<b>247,044</b>	<b>204,615</b>	<b>256,617</b>	<b>29,853</b>	<b>30,356</b>	<b>32,850</b>
<b>LIABILITIES</b>						
<b>Non-current liabilities</b>						
Non-current interest bearing debt	95,576	-	381,427	11,601	-	48,828
Provisions	25,199	7,076	19,113	3,059	1,050	2,447
<b>Total non-current liabilities</b>	<b>120,776</b>	<b>7,076</b>	<b>400,540</b>	<b>14,659</b>	<b>1,050</b>	<b>51,274</b>
<b>Current liabilities</b>						
Current interest bearing debt	346,332	33,703	-	42,036	5,000	-
Accounts payable and other liabilities	91,326	11,930	70,882	11,085	1,770	9,074
<b>Total current liabilities</b>	<b>437,658</b>	<b>45,633</b>	<b>70,882</b>	<b>53,121</b>	<b>6,770</b>	<b>9,074</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>805,478</b>	<b>257,324</b>	<b>728,039</b>	<b>97,765</b>	<b>38,175</b>	<b>93,199</b>

## Consolidated Statement of Changes in Equity in Summary

	Q2 2015	FY 2014	Q2 2015	FY 2014
	<i>SEK Thousand</i>		<i>US\$ Thousand</i>	
<b>Opening balance</b>	<b>256,617</b>	<b>39,582</b>	<b>31,147</b>	<b>15,167</b>
Net result	-23,745	50,593	-2,882	4,476
Other comprehensive income	12,813	3,572	1,555	1,980
<b>Total comprehensive income</b>	<b>-10,932</b>	<b>54,165</b>	<b>-1,327</b>	<b>6,456</b>
Changes in non-controlling interest	-	-18,337	-	-2,347
Issue of new shares, net	1,360	182,309	165	23,338
Cost of new issues	-	-1,102	-	-48
<b>Closing balance</b>	<b>247,045</b>	<b>256,617</b>	<b>29,985</b>	<b>45,566</b>
<b>Attributable to:</b>				
Owners of the Parent Company	247,045	256,617	29,985	32,850
Non-controlling interest	-	-	-	-
<b>Total equity</b>	<b>247,045</b>	<b>256,617</b>	<b>29,985</b>	<b>32,850</b>



## Consolidated Statement of Cash Flow in Summary

	Q2	Q2	Q1-Q2	Q1-Q2	FY	Q1	Q1	Q1-Q2	Q1-Q2	FY
	2015	2014	2015	2014	2014	2015	2014	2015	2014	2014
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Cash flow from operating activities before changes in working capital	11,834	-649	21,146	-3,205	6,728	1,436	-98	2,567	-484	940
Changes in working capital	70,840	-56,352	-4,043	-48,984	13,416	8,598	-8,508	-491	-7,394	1,874
<b>Cash flow from operating activities</b>	<b>82,675</b>	<b>-57,001</b>	<b>17,103</b>	<b>-52,189</b>	<b>20,144</b>	<b>10,035</b>	<b>-8,606</b>	<b>2,076</b>	<b>-7,878</b>	<b>2,813</b>
Cash flow from investing activities	-56,647	-51,329	-67,713	-69,852	-337,312	-6,876	-7,749	-8,219	-10,544	-47,110
Cash flow from financing activities	-37,570	91,830	44,739	118,453	320,637	-4,560	13,864	5,430	17,881	44,781
<b>Cash flow for the period</b>	<b>-11,542</b>	<b>-16,500</b>	<b>-5,871</b>	<b>-3,588</b>	<b>3,469</b>	<b>-1,401</b>	<b>-2,491</b>	<b>-713</b>	<b>-542</b>	<b>484</b>
Cash and cash equivalents at the beginning of period	22,495	24,049	15,113	11,137	11,137	2,730	3,631	1,834	1,681	1,555
Exchange rate differences in cash and cash equivalents	-992	-	719	-	507	61	-	-91	6	-64
Cash and cash equivalents at the end of period	9,961	7,549	9,961	7,549	15,113	1,390	1,140	1,031	1,146	1,976

## Parent Company Income Statement in Summary

	Q1 2015	Q1 2014	Q1-Q2 2015	Q1-Q2 2014	FY 2014	Q1 2015	Q1 2014	Q1-Q2 2015	Q1-Q2 2014	FY 2014
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Revenue from operations	-	-	336	-	-	-	-	41	-	-
Other income	1	-	2	-	94	0	-	0	-	12
<b>Total revenues</b>	<b>1</b>	<b>-</b>	<b>338</b>	<b>-</b>	<b>94</b>	<b>0</b>	<b>-</b>	<b>41</b>	<b>-</b>	<b>12</b>
Other external costs	-10,034	-4,620	-12,758	-7,240	-15,512	-1,218	-685	-1,548	-1,093	-1,986
<b>EBITDA</b>	<b>-10,033</b>	<b>-4,620</b>	<b>-12,420</b>	<b>-7,240</b>	<b>-15,512</b>	<b>-1,218</b>	<b>-685</b>	<b>-1,508</b>	<b>-1,093</b>	<b>-1,974</b>
Depreciation and depletion	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>-10,033</b>	<b>-4,620</b>	<b>-12,420</b>	<b>-7,240</b>	<b>-15,418</b>	<b>-1,218</b>	<b>-685</b>	<b>-1,508</b>	<b>-1,093</b>	<b>-1,974</b>
Result from investments	9,912	3,496	21,667	3,838	10,266	1,203	519	2,630	579	1,314
Financial income	50	23	50	-	2	6	3	6	-	0
Financial income from associates	7,181	2,623	7,181	5,116	10,492	872	389	872	772	1,343
Financial expenses	-2,891	-	-2,896	-13	-1,371	-351	-	-351	-2	-175
<b>Total financial items</b>	<b>14,252</b>	<b>6,142</b>	<b>26,003</b>	<b>8,941</b>	<b>19,390</b>	<b>1,730</b>	<b>911</b>	<b>3,156</b>	<b>1,350</b>	<b>2,482</b>
<b>EBT</b>	<b>4,220</b>	<b>1,522</b>	<b>13,583</b>	<b>1,701</b>	<b>3,972</b>	<b>512</b>	<b>226</b>	<b>1,649</b>	<b>257</b>	<b>508</b>
Tax	-	-	-	-	-	-	-	-	-	-
<b>Result for the period</b>	<b>4,220</b>	<b>1,522</b>	<b>13,583</b>	<b>1,701</b>	<b>3,972</b>	<b>512</b>	<b>226</b>	<b>1,649</b>	<b>257</b>	<b>508</b>

## Parent Company Statement of Comprehensive Income in Summary

	Q1	Q1	Q1-Q2	Q1-Q2	FY	Q1	Q1	Q1-Q2	Q1-Q2	FY
	2015	2014	2015	2014	2014	2015	2014	2015	2014	2014
	<i>SEK Thousands</i>					<i>US\$ Thousand</i>				
Result for the period	4,220	1,522	13,583	1,701	3,972	512	226	1,649	257	508
Currency translation differences	-	-	-	-	-	1,724	-	-9,681	-	-
<b>Other comprehensive income, net of tax</b>	-	-	-	-	-	1,724	-	-9,681	-	-
<b>Total comprehensive income</b>	4,220	1,522	13,583	1,701	3,972	2,236	226	-8,032	257	508
<b>Attributable to:</b>										
Owners of the Parent Company	4,220	1,522	13,583	1,701	3,972	2,236	226	-8,032	257	508
<b>Total comprehensive result for the period</b>	4,220	1,522	13,583	1,701	3,972	2,236	226	-8,032	257	508

## Parent Company Balance Sheet in Summary

	2015-06-30	2014-06-30	2014-12-31	2015-06-30	2014-06-30	2014-12-31
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>ASSETS</b>						
Subscribed but not received capital	-	53,118	-	-	7,880	-
<b>Current assets</b>						
Financial non-current assets	422,017	180,575	392,900	51,222	26,789	58,289
Receivables and pre paid expenses	2,436	849	448	296	126	66
Cash and cash equivalents	231	3,921	1,956	28	582	290
<b>Total current assets</b>	<b>424,683</b>	<b>185,346</b>	<b>395,304</b>	<b>51,546</b>	<b>35,377</b>	<b>58,645</b>
<b>TOTAL ASSETS</b>	<b>424,683</b>	<b>238,464</b>	<b>395,304</b>	<b>51,546</b>	<b>35,067</b>	<b>58,645</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Total equity</b>	<b>314,569</b>	<b>236,375</b>	<b>299,625</b>	<b>38,181</b>	<b>35,067</b>	<b>44,451</b>
<b>Liabilities</b>						
Long term debt	97,638	-	91,182	11,851	-	13,527
Short term debt	12,477	2,089	4,497	1,514	310	667
<b>Total liabilities</b>	<b>110,114</b>	<b>2,089</b>	<b>95,679</b>	<b>13,365</b>	<b>310</b>	<b>14,194</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>424,683</b>	<b>238,464</b>	<b>395,304</b>	<b>51,546</b>	<b>35,377</b>	<b>58,645</b>

## Parent Company Statement of Changes in Equity in Summary

	2015-06-30	2014-06-30	2014-12-31	2015-03-31	2014-06-30	2014-12-31
	<i>SEK Thousand</i>			<i>US\$ Thousand</i>		
<b>Opening balance</b>	299,626	114,447	114,447	44,451	16,979	16,979
Net result	13,583	1,522	3,972	1,649	226	589
Other comprehensive income	-	-	-	-9,681	-	-
<b>Total comprehensive income</b>	<b>313,209</b>	<b>115,969</b>	<b>118,419</b>	<b>36,419</b>	<b>17,205</b>	<b>17,568</b>
Issue of new shares	1,360	69,211	181,207	165	10,268	26,883
Subscribed but not paid in capital	-	51,194	-	-	7,595	-
<b>Closing balance</b>	<b>314,569</b>	<b>236,374</b>	<b>299,626</b>	<b>36,584</b>	<b>35,067</b>	<b>44,451</b>

## Key ratios for the Group

	Q2	Q2	Q1-Q2	Q1-Q2	FY
<i>Amounts in US\$ Thousand unless other stated</i>	2015	2014	2015	2014	2014
<b>Result</b>					
Revenues from operations	34,808	6,096	55,758	10,129	55,150
Other income	-	-	1,150	-	17,819
Increase in revenues, %	471%	31%	450%	28%	291%
EBITDA	-18,079	-3,313	-607	-5,545	77,854
Net result	-30,469	-1,785	-23,745	-5,530	50,593
<b>Return ratios</b>					
Return on equity, %	-12.3%	-0.7%	-9.6%	-3,8%	34,2%
Return on capital, %	-3.8%	-0.5%	-2.9%	-2,8%	12,4%
<b>Financial position</b>					
Equity, %	30.7%	79,5%	30,7%	79,5%	35,2%
Total assets	805,478	257,324	805,478	257,324	728,039
Equity	247,044	204,615	247,044	204,615	256,617
<b>Per share</b>					
Number of shares outstanding	34,401,945	22,957,745	34,401,945	22,957,745	34,001,945
Number of shares outstanding (after dilution)	34,401,945	33,127,745	34,401,945	33,127,745	34,401,945
Weighted number of shares	34,401,945	21,597,492	34,401,945	18,959,911	23,196,233
Weighted number of shares (after dilution)	34,401,945	31,952,108	34,401,945	29,598,309	23,596,233
Earnings per share, USD	-0.89	-0.08	-0.81	-0.29	2.19
Earnings per share after dilution, USD*	-0.89	-0.08	-0.81	-0.19	2.15
Equity per share, USD	7.18	8.91	7.18	8.91	7.55
Equity per share after dilution, USD	7.18	6.18	7.18	6.18	7.55
<b>Employees</b>					
Average number of employees	24	6	24	6	14

\*Dilution has not been considered if the loss per share will be lower.

## Notes

### Accounting principles

The interim report of Dome Energy Group (Dome Energy AB, Dome Energy Inc) has been prepared in accordance with the Annual Accounts Act and IAS 34. The interim report of the Parent company has been prepared in accordance with the Annual Accounts Act, Chapter 9 - Interim reports. The same accounting principles were used as described in the Annual report 2014.

### Note 1 Risks and uncertainties

The Group's exposure to risks is described in the Annual Report 2014, Note 3. The Group's activities are exposed to different financial risks. The financial risks that the management observes are: 1) Market risk (including currency risk, price risk and cash flow and fair value risk in interest rates), 2) Credit risk and 3) Liquidity and financial risk. The Groups overall risk management policy focus on the unpredictability on the financial markets and strive to minimize the potential negative effects on result and liquidity as a result of financial risks. The main financial risks that have been identified within the Group is currency risk, price risk and liquidity risk. The financial investments are exposed to price risk and liquidity risk in the case additional investments are needed that cannot be financed.

### Note 2 Exchange rates

For the preparation of the financial statements, the following exchange rates have been used.

	Q2 2015		Q2 2014		Q1-Q2 2015		Q1-Q2 2014		FY 2014	
	Average	Period end	Average	Period end	Average	Period end	Average	Period end	Average	Period end
SEK/USD	8.4311	8.2389	6.6237	6.7406	8.2389	8.2389	6.6245	6.7406	7.1601	7.8117

### Note 3 Depreciation and reversal of impairment

	Q2	Q2	Q1-Q2	Q1-Q2	FY	Q2	Q2	Q1-Q2	Q1-Q2	FY
	2015	2014	2015	2014	2014	2015	2014	2015	2014	2014
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
Depreciation	-55,794	-1,026	-55,627	-13,572	-40,739	308	1,247	167	-56	-70
Depletion	34,240	-1,611	27,319	-2,922	-4,712	-4,046	-2,352	-7,074	-3,101	-4,712
Amortizations	-	730	-	13,325	14,055	-	13,325	-	13,325	14,055
<b>Total depreciation and depletion</b>	<b>-21,555</b>	<b>-1,907</b>	<b>-28,308</b>	<b>-3,169</b>	<b>-31,396</b>	<b>-3,737</b>	<b>12,220</b>	<b>-6,906</b>	<b>10,168</b>	<b>9,273</b>

### Cont. Note 3 Depreciation and reversal of impairment

	Q2 2015	Q2 2014	Q1-Q2 2015	Q1-Q2 2014	FY 2014	Q2 2015	Q2 2014	Q1-Q2 2015	Q1-Q2 2014	FY 2014
	<i>SEK Thousand</i>					<i>US\$ Thousand</i>				
<b>Oil and gas assets</b>										
<b>Cost</b>										
Opening value	849,581	180,722	708,280	107,109	107,109	103,118	26,811	92,246	16,457	16,457
Additions/Disposals	-35,287	36,537	64,848	109,836	580,730	-4,283	6,054	7,655	16,585	75,789
Currency translation difference	-2	5,781	36,725	5,915	20,441	-	-	-	-	-
<b>Closing value</b>	<b>814,292</b>	<b>223,040</b>	<b>809,853</b>	<b>222,860</b>	<b>708,280</b>	<b>98,835</b>	<b>32,865</b>	<b>99,901</b>	<b>33,042</b>	<b>92,246</b>
<b>Depletion</b>										
Opening value	-94,544	-37,456	-79,244	-36,140	-36,140	-11,475	-5,557	-11,721	-5,553	-5,553
Currency translation effects	-	-1,543	-4,109	-1,532	-11,846	-	-	-	-	-
Depletion	-27,307	-1,790	-34,060	-2,937	-31,258	-3,314	-270	-4,134	-451	-6,168
<b>Closing value</b>	<b>-121,851</b>	<b>-40,789</b>	<b>-117,413</b>	<b>-40,609</b>	<b>-79,244</b>	<b>-14,790</b>	<b>-5,827</b>	<b>-15,856</b>	<b>-6,004</b>	<b>-11,721</b>
<b>Net book value</b>	<b>692,440</b>	<b>182,251</b>	<b>692,440</b>	<b>182,251</b>	<b>629,036</b>	<b>84,045</b>	<b>27,038</b>	<b>84,045</b>	<b>27,038</b>	<b>80,525</b>

### Note 4 Derivative instruments

Derivatives are initially recognized at fair-value on the date derivative contract is entered into and are subsequently re-measured at the fair value. Changes in the fair value of the groups existing derivatives are designated as fair value hedges and are recorded in the income statement.

	2015		2016		2017	
	Barrels	Price/barrel	Barrels	Price/barrel	Barrels	Price/barrel
<b>OIL HEDGES</b>						
<b>Asian swap commodities</b>						
<b>Brent</b>						
	7,000	\$89.06				
<b>Louisiana Light Sweet Argus</b>						
	7,000	\$63.40				
<b>WTI</b>						
	14,350	\$82.74				
	10,500	\$58.10				
			12,000	\$62.90		
<b>Collars</b>						
<b>WTI</b>						
	32,200	\$85.00/\$98.26	69,600	\$85.00/\$93.51		

**Cont. Note 4 Derivative instruments**

	2015		2016		2017	
<b>NATURAL GAS HEDGES</b>	<i>MMBtu</i>	<i>Price/MMBtu</i>	<i>MMBtu</i>	<i>Price/MMBtu</i>	<i>MMBtu</i>	<i>Price/MMBtu</i>
<b>Commodities forwards</b>						
	36,000	\$4.115				
	60,000	\$4.150				
	130,685	\$4.020				
	130,685	\$4.195				
	48,000	\$3.665				
	70,000	\$3.840				
			770,000	\$3.840		
			30,000	\$4.015		
					330,000	4.015
<b>Collars</b>						
<b>Henry Hub</b>						
	36,000	\$3.750/\$4.430				

**Note 5 Related party transactions**

For the second Quarter, Håkan Gustafsson, Chairman of the Board, has through International Advisory Management AB (IAM) invoiced Dome Energy \$5,3' for consulting and directors fees. For the same period Kristian Lundkvist, Member of the Board, has through Middelborg AS invoiced Dome Energy \$0' for consulting and directors fees.



## Financial Calender

Continued Annual General Meeting	24 September 2015
Q3-report	30 November 2015
Q4-report	29 February 2016

The Board of Directors and the CEO hereby certify that the year end report gives a fair and true presentation of the Company and the Group's operation, position and result and describes the principal risks and uncertainties that the Company and the companies in the Group face.

Stockholm, 31 August 2015

Paul Morch  
CEO & Board Member

Håkan Gustafsson  
Chairman of the Board

Kristian Lundkvist  
Board Member

The information in this year end report is such that Dome Energy AB is required to disclose pursuant to the Securities Market Act and Financial Instrument Trading Act. Submitted for publication on 31 August 2015.

The interim report has not been subject to review by the auditors of the Company.

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### About Dome Energy AB (publ)

Dome Energy AB. is an independent Oil & Gas Company publicly traded on the Nasdaq OMX First North exchange in Sweden (Ticker: [DOME](#)). Mangold Fondkommission AB is the Company's Certified Adviser. Headquartered in Houston, Texas, the Company's focus is on the development and production of existing onshore Oil & Gas reserves in the United States. For more information visit [www.domeenergy.com](http://www.domeenergy.com).