



MTG completes the acquisition of Turtle Entertainment

MTG has today completed the acquisition of the shares in Turtle Entertainment, the world's largest esports company that operates the well-known ESL brand. MTG has with this completed all of the three digital acquisitions announced in July this year, and will now focus on enabling them to expand even faster by leveraging the benefits from being part of an international digital entertainment group.

MTG has already closed the acquisitions of Zoomin.TV, the online video entertainment network, content production and advertising sales house, and Splay, the number one multi-channel network in Scandinavia.

The management teams will continue driving the development of their respective businesses, and will also work closely with MTG to find and act on new opportunities to accelerate MTG's growth.

“The investments in ESL, Zoomin and Splay are a key part of MTG's transformation as a global digital entertainer. They are in line with our strategy is to invest in relevant, complementary and scalable digital brands, content and communities, and will enable us to bring our viewers the best entertainment we can across all of our verticals.”

Jørgen Madsen Lindemann, MTG President and CEO

Any questions?

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MTG (Modern Times Group MTG AB (publ.)) is an international entertainment group. Our operations span six continents and include TV channels and platforms, online services, content production businesses and radio stations. We are also the largest shareholder in CTC Media, which is Russia's leading independent media company. Our shares are listed on Nasdaq OMX Stockholm ('MTGA' and 'MTGB').

The information in this announcement is that which MTG is required to disclose according to the Securities Market Act and/or the Financial Instruments Trading Act, and was released at 08.00 CET on 01 September 2015.