

## Notice of the extraordinary general meeting of PA Resources AB (publ) on December 11<sup>th</sup>, 2007

The shareholders are hereby summoned to the extraordinary general meeting of PA Resources AB (publ), 556488-2180, on Tuesday December 11<sup>th</sup> 2007 at 13.00 at Ingenjörshuset Citykonferensen, Malmskillnadsgatan 46 in Stockholm, Sweden, in the conference room *Styrelserummet*.

### Right to participate in the extraordinary general meeting

Shareholders wishing to participate in the extraordinary general meeting must:

- be entered in their own name in the transcript of the register of shareholders made by VPC AB on December 5<sup>th</sup> 2007 (see also the section on Nominee registered shares below), and
- have notified the company of their attendance at the following address PA Resources AB, Kungsgatan 44, 7<sup>th</sup> floor, 111 35 Stockholm, or by telephone +46 8 21 83 82, fax +46 8 20 98 99 or e-mail to [bolagsstamma@paresources.se](mailto:bolagsstamma@paresources.se) not later than 16.00 on December 7<sup>th</sup> 2007. When notifying the company, please state your name, personal or corporate identity number, telephone number, address, shareholding and information about representatives and assistants when applicable.

### Nominee registered shares

Shareholders whose shares are nominee registered must also, in order to be entitled to participate in the meeting, request a temporary entry in the register of shareholders kept by VPC AB. Shareholders must notify the nominee about this well before December 5<sup>th</sup> 2007, as this entry must have been effected in order to be taken into account in the transcript of the register of shareholders made by VPC AB on that date.

Shareholders who are registered in the Norwegian Verdipapirsentralen must request a temporary entry as shareholders in the register of shareholders kept by VPC AB, in order to be entitled to participate in the meeting. In this connection, shareholders must notify DnB NOR Bank ASA about this at the following address Verdipapirservice, Stranden 21, 0021 Oslo or by fax +47 22 94 90 20 not later than 12.00 CET on December 3<sup>rd</sup> 2007, so that DnB NOR Bank can ensure that an entry is made in the register of shareholders kept by VPC AB by December 5<sup>th</sup> 2007. After the general meeting, DnB NOR Bank will arrange for the shares to be re-registered in the Norwegian Verdipapirsentralen.

### Proxy

Shareholder's right at the meeting is allowed to be exercised by proxy. The power of attorney must be in writing and may not be older than twelve months. It must be dated and signed. The power of attorney in original must be submitted to the company at the address above well before the meeting. Power of attorney forms are available at the company and on the company's web site ([www.paresources.se](http://www.paresources.se)). If the power of attorney is issued on behalf of a legal entity, a certified copy of a registration certificate or corresponding documents of authorisation must be submitted.

### Proposed agenda

1. Opening of the meeting
2. Election of the chairman of the meeting
3. Establishment and approval of the list of voters
4. Approval of the Board's proposal for the agenda
5. Election of persons to verify the minutes
6. Determination whether the meeting has been duly convened
7. Resolution to authorise the Board to decide about issues of shares/convertibles
8. Other items
9. Closing of the meeting

### **Proposal of the Board (item 7)**

The Board's proposal implies that the general meeting decides to extend the authorisation to issue a maximum of 25,000,000 shares given to the Board by the Annual General Meeting on 9<sup>th</sup> of May 2007, to include the right to issue both shares and convertibles.

The Board proposes that the general meeting decides to authorise the Board to increase the company's share capital by issuing shares or convertibles, or a combination of the two, before the next Annual General Meeting, on one or several occasions, meaning that the company's share capital may increase with a maximum of SEK 12,500,000, equivalent to a maximum of 25,000,000 new shares. Deviation may be made from the preferential right of the shareholders. Payment for subscribed shares/convertibles may be made by contribution in kind or set-off.

The authorisation will enable the Board to raise capital to finance the further expansion of the company's business in a flexible and effective way in view of the current market situation. If this authorisation is fully utilised, it will have a dilutive effect of approximately 14.7 percent based on the present number of issued shares in the company (145,014,004).

*Stockholm, November 27<sup>th</sup>, 2007*

*PA Resources AB (publ)*

*The Board of Directors*

### **For further information, please contact:**

Ulrik Jansson

President and CEO

PA Resources AB

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**PA Resources AB (publ)** is a fast growing oil and gas group company with the business strategy to acquire, develop and exploit oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, Norway, Great Britain, Denmark, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources AB's net sales amounted to approximately SEK 843 Million during 2006. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the OMX Nordic Exchange in Stockholm, Sweden (segment MidCap). For additional information, please visit [www.paresources.se](http://www.paresources.se).