

SGX and OMX Sign agreement on new clearing system

Today in Singapore, OMX and Singapore Exchange (SGX) have signed an agreement to implement a new clearing system to enhance SGX's derivatives and securities trading capabilities.

Under the agreement SGX will implement a new system from OMX that will serve as the clearing platform for SGX derivatives, securities and OTC clearings businesses. The implementation of the new clearing system is part of SGX's ongoing efforts to transform its IT infrastructure to match the demand of its growing business and the needs of the marketplace. The system is targeted for launch in 2009.

The internationally-proven system from OMX will enhance SGX's capability to clear a wider range of products, and offer a new set of clearing services to its members. The open interface feature of the OMX clearing system provides straight-through-processing and boosts operational efficiency for both SGX and its members.

"Our partnership with OMX includes our current QUEST-DT engine; the new data feed system that is targeted for launch in first quarter of 2008, and the new securities trading engine, QUEST-ST, in July 2008. We chose a clearing system from OMX as it is proven technology that will meet the needs of our growing clearing business. We are pleased to expand our relationship further with OMX by leveraging on their technology and global experience," said Mr Hsieh Fu Hua, CEO, SGX.

"The fact that OMX has been selected to deliver clearing systems to SGX is an acknowledgement of our position as a leading exchange technology provider, and also of our strong relationship with SGX. We are proud to have a strong exchange such as SGX among our customers, and look forward to continue building on our long-term relationship," said Magnus Böcker, CEO OMX.

For more information, please contact:

Carl Norell, OMX +46 8 405 66 93

About OMX | OMX is a leading expert in the exchange industry. The OMX Nordic Exchange comprises over 800 companies including its alternative market First North. OMX provides technology to over 60 exchanges, clearing organizations and central securities depositories in over 50 countries. The Nordic Exchange is not a legal entity but describes the common offering from OMX exchanges in Helsinki, Copenhagen, Stockholm, Iceland, Tallinn, Riga, and Vilnius. OMX is a Nordic Large Cap company in the Financials sector on the OMX Nordic Exchange. For more information, please visit www.omxgroup.com.