

## IT – INET – Introduction of optional IOC reject in auctions (45/15)

Based on member request Nasdaq Nordic and Nasdaq Baltic have decided to provide optional configuration possibility in order to enable rejection of IOC Orders that are entered during a call.

### Functionality in brief

This optional configuration will be introduced on a MPID level and chosen configuration will affect all Nasdaq Nordic and Baltic inbound order entry protocols including Nordic Workstation for the respective Member.

If member configures optional IOC reject in auctions, Members' Orders fulfilling the following conditions, will be rejected:

1. Time In Force (TIF) = IOC
2. Cross trade flag or Cross type = Not set (no auction order)
3. Sent in during trading state = Auction (any type)

### Examples

- A Limit IOC or a Market IOC order will be cancelled if sent in during the Opening auction.
- A Market On Close order sent in during the Opening auction will be accepted and added to the closing auction book.

### Protocol specifications

No changes to existing protocol specifications.

### Time Schedule

- INET Test (OTF) – September 14, 2015
- INET Production – November 16, 2015

### Testing access and Support

The MPID level configuration shall be ordered by the member, by contacting Nasdaq Cash Equity Operations:

Tel: +46 8 405 6410,  
E-mail: [operator@nasdaq.com](mailto:operator@nasdaq.com)

## **Questions and feedback**

For further information and feedback concerning this information, please contact Ronny Thellman, +46 8 405 6313, [ronny.thellman@nasdaq.com](mailto:ronny.thellman@nasdaq.com).

Best regards,  
Nasdaq Nordic and Nasdaq Baltic

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