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NEWS RELEASE

LUNDIN MINING ANNOUNCES FILING OF UPDATED NI 43-101 TECHNICAL REPORT FOR CANDELARIA

Toronto, September 4, 2015 (TSX: LUN; OMX: LUMI) Lundin Mining Corporation ("Lundin" or the "Company") announces the completion and filing of an updated National Instrument 43-101 "Technical Report for the Candelaria Copper Mining Complex, Atacama Province, Region III, Chile". The Report was prepared by SRK Consulting (Canada) Inc.

The Technical Report provides further information regarding Candelaria's updated Mine Plan that was previously announced on July 29, 2015 and the 2015 Mineral Resource & Reserve estimate update that was released on August 31, 2015. The new Technical Report has been filed on SEDAR (www.sedar.com) and is also available on the Company's website at (http://www.lundinmining.com/).

About Lundin Mining

Lundin Mining is a diversified base metals mining company with operations and projects in Chile, the USA, Portugal, Sweden, and Spain producing copper, zinc, lead and nickel. In addition, Lundin Mining holds a 24% equity stake in the world-class Tenke Fungurume copper/cobalt mine in the Democratic Republic of Congo and in the Freeport Cobalt Oy business, which includes a cobalt refinery located in Kokkola, Finland.

On Behalf of the Board,

Paul Conibear, CEO

The information in this release is subject to the disclosure requirements of Lundin Mining under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on September 4, 2015 at 8:00 a.m. Eastern Time.

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