

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

The following transactions have been made under the program in the period 1 September 2015 to 4 September 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	0		0
1 September 2015	645	10,934.51	7,052,758
2 September 2015	615	10,851.77	6,673,837
3 September 2015	615	10,946.43	6,732,056
4 September 2015	656	10,816.25	7,095,460
Accumulated under the program	2,531		27,554,111

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	0		0
1 September 2015	2,544	11,189.82	28,466,892
2 September 2015	2,380	11,158.33	26,556,820
3 September 2015	2,298	11,259.15	25,873,518
4 September 2015	2,544	11,132.66	28,321,498
Accumulated under the program	9,766		109,218,729

With the transactions stated above, the Company owns a total of 2,531 A shares and 95,018 B shares as treasury shares, corresponding to 0,45% of the share capital.

Copenhagen, 7 September 2015

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