



Transactions under Novozymes' stock buyback program

September 7, 2015

Company announcement No. 43

As of September 7, Novozymes has purchased an accumulated 4,562,618 shares with a transaction value of DKK 1.457.2 million under the stock buyback program Novozymes announced in Company announcement No. 6, 2015 and initiated February 2, 2015. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2015.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	4,390,068		1,407,226,878
31 August 2015	34,700	288.82	10,022,196
1 September 2015	34,900	286.67	10,004,799
2 September 2015	34,800	286.92	9,984,931
3 September 2015	33,650	297.05	9,995,852
4 September 2015	34,500	290.07	10,007,308
Accumulated under the program	4,562,618		1,457,241,964

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In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 15,216 B shares in the period from August 31 to September 4, 2015. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,115,790 treasury shares, corresponding to 2.6% of the stock capital. The total number of shares in the company is 313,000,000 including treasury shares.

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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