

## **INFINERA'S PROPOSALS BEFORE THE EGM IN TRANSMODE**

**Stockholm, Sweden – 7 September, 2015**

On 12 August 2015, Infinera Corporation (“Infinera”) announced that its public takeover offer to the shareholders in Transmode AB (publ) (“Transmode”) was declared unconditional and completed. Against this background, the Board of Transmode has, as previously announced, summoned an extraordinary general meeting to be held on Monday, 14 September 2015.

Infinera has presented the following proposals before the extraordinary general meeting:

Item 7: The Board is proposed to have three members, without any alternate members.

Item 8: Brad Feller, James L. Laufman and Karl Thedéen are proposed as Board members. Brad Feller is proposed as Chairman of the Board.

Item 9: No fees are proposed to be paid to the Board members.

Brad Feller is Chief Financial Officer at Infinera since March 2014. Before he started working for Infinera, Feller was acting Chief Financial Officer and before that Vice President, Corporate Controller at Marvell Technology Group Ltd. from 2008. Before that, Feller held different positions at Integrated Device Technology, Inc and different positions within technology at Ernst & Young LLP. Feller is an authorized public accountant (inactive) in the state of California and holds a B.S. in Business Administration from San Jose State University.

James L. Laufman is Senior Vice President, General Counsel and Corporate Secretary at Infinera since October 2014. Before he started working for Infinera, Laufman was Vice President and General Counsel at Marvell Semiconductor Inc. from 2008. Before that, he has, inter alia, been General Counsel and Secretary at Integrated Device Technology, Inc. and Senior Corporate Counsel at Quantum Corporation. Laufman holds a B.S. in Business Administration, Finance from California State University, Chico and a J.D. from Santa Clara University School of Law.

Karl Thedéen is Chief Executive Officer at Transmode since 2007. Before that, Thedéen held several different senior positions within Ericsson Group, including Board member of Ericsson Network Technologies AB from 2004 - 2007 and Vice President Product Area Wireline in Ericsson AB from 2004 - 2006. Thedéen has also been Sales Manager at TeliaSonera from 2002 - 2004. Thedéen is a Board member of Latour Industries AB and HMS Networks AB and holds a Master of Science degree in Systems Engineering from KTH, the Royal Institute of Technology in Stockholm.

The Board proposes that Sara Mindus is elected Chairman of the meeting.

### **For further information, please contact:**

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**About Transmode**

Transmode is a global provider of packet-optical networking solutions that enable fixed line and mobile network operators to cost effectively address the capacity needs created by the rapid growth in video and data traffic. These solutions are important building blocks in next-generation high-speed optical networks that support services such as broadband backhaul, mobile data backhaul, video delivery services and cloud computing. Transmode's solutions are designed to increase the capacity, flexibility and functionality of metro and regional networks and are based on Wavelength Division Multiplexing (WDM) and transport technologies such as Ethernet. Transmode's Native Packet Optical 2.0 architecture gives customers key advantages such as cost efficient Ethernet services, ultra-low latency, low power consumption and future proof network design.

Transmode is headquartered in Stockholm, Sweden and is listed on the NASDAQ OMX Stockholm Exchange (TRMO). Since 2000 the company has installed more than 50,000 systems for over 650 fixed and mobile network operators, service providers, large enterprises and public institutions in over 50 countries across the globe.

For additional information about Transmode, please visit [www.transmode.com](http://www.transmode.com).