



Press release

8th of April 2009

Nordals Härads Sparbank acquires three of Swedbank's local branch offices

Swedbank has agreed to the sale of its local branch offices in Bengtsfors, Dals-Ed and Färgelanda to Nordals Härads Sparbank. Through the acquisition Nordals Härads Sparbank highlights its role as a local and regional actor, further strengthening their joint customer offering through its partnership with Swedbank in the local counties Dalmland.

Through the sale Swedbank's and Nordal Härads Sparbank's existing partnership continues further. The collaboration with Swedbank is important for Nordal Härads Sparbank's future development as a professional and cost effective bank service.

"We are delighted to have the opportunity to strengthen our local presence and develop the business in Bengtsfors, Dals-Ed and Färgelanda. The acquisition aims to benefit customers, colleagues and the entire region, says Magnus Olsson, CEO at Nordals Härads Sparbank. We want to continue to be a positive driving force in the local community and support the idea behind sparbanken further.

"We have a long-term partnership with Nordal Härads Sparbank. We look forward to a continued successful collaboration allowing for further joint offers to our customers" says Peter Rydell, Executive Deputy Head and Manager of the West Region at Swedbank.

All employees at the local branch offices in Bengtsfors, Dals-Ed and Färgelanda are invited to continue with the new organisation. Consequent to the acquisition Swedbank will make a profit of 116 million SEK.

Media are invited to a press conference in Nordals Härads Sparbank's office in Mellerud, Köpmantorget 1 on April 8th at 3.00 pm.

Read more about Nordal Härads Sparbank on www.nhsb.se and about Swedbank on www.swedbank.com

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