Press release, September 10, 2015

Formpipe receives US Life Science order worth SEK 1 million

Formpipe receives a contract from a US Life Science company, the total order value amounts to approximately SEK 1 million over three years.

"We are continuously strengthening our presence in the US and the knowledge of our offerings is spreading within the Life Science sector. We are very happy to announce another new customer in this market and we see a number of business opportunities ahead", says Christian Sundin, CEO of Formpipe.

The contract with a leading global fertility organization, headquartered in the US, regards the use of Formpipe's X-train product to manage training documentation. The use of X-train will help the company quickly deploy training management and allow for ease in maintaining a quality training environment globally.

Of the total order value, license revenues of SEK 0.4 million are recorded in the third quarter, while associate revenue will be allocated throughout the contract period.

The product suite (X-docs™, X-train™ and X-forms™) utilises much of the basic functionality offered by SharePoint particularly around the basic data model, versioning, access control and management of the audit trail. On top of this functionality there is a set of configurable features to provide a comprehensive platform to enable small and midsize Life Science companies to meet the compliance standards required by the agencies.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.