Hexagon has agreed to acquire EcoSys, leading provider of project controls software, to strengthen enterprise engineering portfolio and BIM strategy

Hexagon AB, a leading global provider of information technologies that drive productivity and quality across geospatial and industrial enterprise applications, today announced the acquisition of EcoSys Management LLC, a provider of best-in-class enterprise planning and project controls software.

Asset-intensive industries, such as oil and gas and construction, demand predictability and control in order to navigate the complexities of building and operating their facilities. Engineering, Procurement and Construction companies (EPCs) and owner operators must be able to mitigate the risks associated with budget overruns and schedule delays in order to optimise their return on capital project investments.

EcoSys helps customers address the time and cost challenges of capital project management on a global scale. Headquartered in Broomfield, Colorado, with offices in New York City, Houston, London and Sydney, EcoSys has implemented enterprise planning and cost control solutions for over 250 leading organisations around the world.

The acquisition of EcoSys broadens Intergraph PP&M’s enterprise engineering portfolio to include project controls. EcoSys EPC (Enterprise Planning & Controls), its flagship product, is an industry leading software solution for the project controls industry. Its easy-to-use web-based platform helps customers implement best practices for planning and managing project portfolios, controlling project costs, and improving project performance. Additionally, the integration of project scheduling (4D) and cost management (5D) with Intergraph PP&M’s 3D design and construction solutions will strengthen Hexagon’s capabilities in the BIM (Building Information Modelling) market.

"EcoSys is a strong brand with a skilled and experienced management team and its EcoSys EPC core software solution is a strategic fit,” said Hexagon President and CEO Ola Rollén. “We also see opportunities for international expansion of EcoSys software throughout Hexagon’s global footprint.”

EcoSys will be fully consolidated when customary regulatory approvals have been obtained and will positively contribute to Hexagon’s earnings as of consolidation. EcoSys recorded strong growth in 2014 with a turnover of approximately 29 MUSD.

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Hexagon is a leading global provider of information technologies that drive productivity and quality across geospatial and industrial enterprise applications.

Hexagon’s solutions integrate sensors, software, domain knowledge and customer workflows into intelligent information ecosystems that deliver actionable information. They are used in a broad range of vital industries.

Hexagon (Nasdaq Stockholm: HEXA B) has more than 15,000 employees in 46 countries and net sales of approximately 2.6bn EUR. Learn more at www.hexagon.com.