PRESS RELEASE

Technicolor and Sony Form Joint Patent Licensing Program for Digital Television and Computer Display Monitor

technicolor

Paris (France) and New York (US), September 14, 2015 – Technicolor (Euronext Paris: TCH, OTCQX: TCLRY) and Sony Corporation ("Sony") (NYSE: SNE) today announced a joint patent licensing program for digital television (DTV) and computer display monitor (CDM). Technicolor will be the exclusive licensing agent of the combined portfolio that covers DTV and CDM. The license is offered for the convenience of both existing and new licensees, enabling them to obtain a single license as an alternative to negotiating separate licenses.

"By combining these two complementary patent portfolios under a single licensing program, we are providing a leaner and more efficient licensing program for the industry in the field of DTV and CDM," said Stéphane Rougeot, President Technology Group and Deputy CEO, Technicolor. "This agreement builds on Technicolor's successful track-record of monetizing its portfolio of intellectual property and the strength of its licensing teams."

Technicolor is constantly investing in research and development in technology areas that are pervasively adopted in DTV and CDM, including video and audio compression, high dynamic range, wide color gamut, user interface and other display technologies.

Sony, as a key player in the consumer electronics industry, has invested substantially in research and development of television, and has created a significant portfolio that covers a wide array of DTV and CDM relevant technologies.

"Sony has a long history of successfully managing its large patent portfolio," said Toshimoto Mitomo, Senior Vice President, Corporate Executive in charge of Intellectual Property, Sony Corporation. "We have done this alone, jointly with other companies, or through third parties. This joint licensing program is another example of managing our patent portfolio and making it more broadly available in an efficient manner."

The two companies have deep roots and expertise in media and entertainment, and are committed to investing in new technologies and innovation applicable to the DTV and CDM market.

About Technicolor

Technicolor, a worldwide technology leader in the media and entertainment sector, is at the forefront of digital innovation. Our world class research and innovation laboratories enable us to lead the market in delivering advanced video services to content creators and distributors. We also benefit from an extensive intellectual property portfolio focused on imaging and sound technologies, based on a thriving licensing business. Our commitment: supporting the delivery of exciting new experiences for consumers in theaters, homes and on-the-go. www.technicolor.com

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Technicolor shares are on the NYSE Euronext Paris exchange (TCH) and traded in the USA on the OTCQX marketplace (OTCQX: TCLRY).

About Sony Corporation

Sony Corporation is a leading manufacturer of audio, video, game, communications, key device and information technology products for the consumer and professional markets. With its music, pictures, computer entertainment and online businesses, Sony is uniquely positioned to be the leading electronics and entertainment company in the world. Sony recorded consolidated annual sales of approximately \$68 billion for the fiscal year ended March 31, 2015. Sony Global Web Site: http://www.sony.net.

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