

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

The following transactions have been made under the program in the period 7 September 2015 to 11 September 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	2,531		27,554,111
7 September 2015	697	10,721.18	7,472,660
8 September 2015	533	10,715.00	5,711,095
9 September 2015	697	10,955.59	7,636,045
10 September 2015	697	10,809.09	7,533,934
11 September 2015	768	10,644.43	8,174,920
Accumulated under the program	5,923		64,082,765

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	9,766		109,218,729
7 September 2015	2,708	11,006.17	29,804,708
8 September 2015	2,626	10,968.08	28,802,190
9 September 2015	2,708	11,225.71	30,399,220
10 September 2015	2,708	11,104.84	30,071,916
11 September 2015	2,708	10,936.13	29,615,049
Accumulated under the program	23,224		257,911,812

With the transactions stated above, the Company owns a total of 5,923 A shares and 108,476 B shares as treasury shares, corresponding to 0,53% of the share capital.

Copenhagen, 14 September 2015

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